

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION
AUGUSTA, GEORGIA**



**ANNUAL COMPREHENSIVE FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2021**

Burke Columbia Glascock Hancock Jefferson Jenkins Lincoln
McDuffie Richmond Taliaferro Warren Washington Wilkes

PREAMBLE OF THE CSRA REGIONAL COMMISSION

It is hereby affirmed that the local units of government in the CSRA have many common concerns that transcend their individual borders; the destinies of each unit rest with the interdependent actions of the family of local governments, which comprise the Central Savannah River Area. It is vital to retain local home rule while providing resources to meet area wide challenges beyond the capabilities of individual units; expansion of the concept of multi-county cooperation among units of local governments is an effective means of achieving this vital goal; and cooperation must be fostered in two ways, by strengthening the abilities of local governments to meet individual local needs and by developing an association of local government to meet common regional concerns.

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION
AUGUSTA, GEORGIA**

**ANNUAL COMPREHENSIVE FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2021**

**Prepared by the
Department of Finance and Administration**

**Jennifer Sankey, CPA
Chief Financial Officer**

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INTRODUCTORY SECTION

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CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION

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Augusta, GA 30909-6421
(706) 210-2000 • FAX (706) 210-2006
www.csrarc.ga.gov



Answers.Action.Advocacy



Counties Served:

December 13, 2021

Burke

Chairperson, Council Members, Members of the Central Savannah River Area Regional Commission and Citizens of the CSRA

Columbia

Ladies and Gentlemen:

Glascok

We are pleased to present the Annual Comprehensive Financial Report (ACFR) of the Central Savannah River Area Regional Commission (the Commission) for the fiscal year (FY) ended June 30, 2021. State law requires the Commission to keep books of account reflecting all funds received, expended, and administered by the Commission, which shall be independently audited at least once in each fiscal year. Such audit shall be conducted in conformity with generally accepted government auditing standards (GAGAS) by a licensed certified public accountant. This report is published to fulfill that requirement for the fiscal year ended June 30, 2021.

Hancock

Jefferson

Management assumes full responsibility for the completeness and reliability of all of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the Commission's comprehensive framework of internal controls is designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

Jenkins

Lincoln

Mauldin and Jenkins, LLC has issued an unmodified ("clean") opinion on the Commission's financial statements for the fiscal year ended June 30, 2021. The independent auditor's report is presented as the first component of the financial section of this report.

McDuffie

The independent audit of the financial statements of the Commission was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing a Single Audit engagement require the independent auditor to report not only on the fair presentation of the financial statements, but also on the Commission's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports can be found in the single audit section of this report.

Richmond

Taliaferro

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis to accompany the basic financial statements. MD&A complements this letter and should be read in conjunction with it.

Warren

PROFILE OF THE CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION

Washington

The Central Savannah River Area Regional Commission succeeded the former Central Savannah River Area Regional Development Center (Center) effective July 1, 2009. The Official Code of Georgia Annotated (OCGA) Section 50-8-41 provided for this succession. All contractual obligations to employees, other duties, rights, and benefits of the Center automatically became duties, obligations, rights, and benefits of the successor Commission.

Wilkes



For information on the Area Agency on Aging (AAA), a division of the CSRA Regional Commission, call (706) 210-2018 or toll free (and TDD) 1-866-552-4464. The AAA is your "Gateway to Community Resources" for seniors and individuals with disabilities. Auxiliary aids and services available upon request to individuals with disabilities. The CSRA Regional Commission is an Equal Opportunity Employer and Provider.

The Commission is a special purpose local government existing under the authority of Georgia law as provided for by the OCGA § 50-8-41. The responsibilities and authority of the Commission are contained in Sections 50-8-30 through 50-8-67 of OCGA. The Commission assists local governments in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development. Membership assessments, federal, state, local, and private grants/contracts finance operations of the Commission. Grants from federal, state, and other sources are the primary sources of revenues permitting the Commission to meet its responsibilities. The Commission's membership consists of the thirteen counties and thirty-nine cities in east Georgia, known as the Central Savannah River Area (CSRA). The Commission also is financially accountable for four legally separate corporations, all of which are reported separately within the Commission's financial statements. The Commission's component units operate collectively as CSRA Business Lending. Additional information about these legally separate entities can be found in Note I.B in the notes to the financial statements.

The Commission's Council is responsible for establishing policy and direction. The objectives of the Commission are to develop, promote, and assist in establishing coordinated and comprehensive planning in Georgia; to provide local governments on both an individual and regional basis with professional technical assistance to improve local government service programs; to provide professional technical assistance with the development, collection, compilation, and maintenance of a local information base and network; to manage those nonprofit corporations created by the Commission in accordance with Georgia law for the operation of revolving loan programs and function as a certified development company; and to function as the designated Area Agency on Aging (AAA) for the CSRA, responsible for identifying the needs of older CSRA residents, planning and coordinating regional aging services, advocating on behalf of older persons in need, and contracting with a network of agencies to provide direct services to the elderly in the CSRA.

With 5,146 square miles of land area in its jurisdiction, the Commission has a diverse group of constituents. The area consists of both urban and rural counties with the city of Augusta and Richmond and Columbia counties being predominantly urban. The fortunes of the Augusta urban area tie closely to the fortunes of both the CSRA rural counties and the urban area in South Carolina. According to U.S. 2010 Census, the CSRA had a population of 454,901. Approximately 346,477 persons or 76.17% reside in the urbanized areas within Richmond, Columbia, and McDuffie Counties. Most of the region's growth has occurred in and around the Augusta metropolitan area.

FACTORS AFFECTING FINANCIAL CONDITION

The availability of State and Federal funding to the support activities undertaken by the Commission to assist its members directly affects the Commission's financial position. The Commission derived ninety-five percent (95%) of its income in Fiscal Year (FY) 2021 through intergovernmental grants and contracts. This percentage is consistent with prior years. The Commission's continued success is dependent upon its ability to continue providing services in a wide variety of programmatic areas to meet the needs of its members. The leveraging of members' assessments is important to the financial success of the Commission. The Commission generated over \$19 for every one dollar in assessments collected. Without this advantage, the Commission could not succeed in providing the level of services demanded by its members.

Due to the nature of the Commission's major activities, a significant portion of the Commission's State and Federal funding is driven by the economic condition and success of its member governments and the populace. Therefore, the financial condition of the Commission and its revenues are also driven by the economic success or failure of the Commission's members and populace.

Due to the swings in availability of State and Federal funding, the Commission strives to maintain a sufficient level of liquid net position to meet its obligations as they become due. The Commission must also maintain a high level of liquid assets due to its dependency on State and Federal grants and contracts.

Most all of these grants and contracts operate on a reimbursable basis with an average collection period of forty-five to sixty days. The Commission is not empowered to borrow funds.

The nation as a whole has experienced a disruption in economic growth that preceded the arrival of the COVID 19 pandemic. During the early days of the pandemic, unemployment rates rose significantly, with the rural areas more heavily impacted than the metro area. Through local planning and development efforts, the CSRA's communities are prepared to move forward as economic recovery begins. Helping its communities weather the current economic uncertainty while preparing to capitalize on anticipated future economic growth is a primary focus. Staff members provide a wide variety of services to our members in all areas of local governance. It is the intermingling of these services that fosters not only the quality of life within the region, but also the opportunities for local and regional economic growth and success.

LONG-TERM FINANCIAL PLANNING

Due to the Commission's significant dependency on intergovernmental revenues, the long-term financial sustainability of the Commission is directly related to continuing to meet the needs of its member governments. The Commission works diligently through close interaction with local officials to learn of their needs and work with them to achieve successes. The Commission provides updates of its activities through quarterly and annual reports.

MAJOR INITIATIVES OF THE COMMISSION

The Commission provides many functions within the region. Staff are adept at a wide variety of professional services. The staff boasts 500+ years of experience within the CSRA alone.

Serving the region is a commitment that the Commission strives to uphold every day. Senior citizens are served through the agency's multiple aging-related programs. Planning and economic development staff work to ensure that local governments are prepared for socio-economic growth and development when opportunities present themselves. Preparation for potential disaster, resolving flood and drainage problems, and securing state and federal funds for local initiatives are key to the Commission's local government service assistance. In short, Commission staff serve regional members by addressing today's needs to remove tomorrow's barriers to growth and prosperity.

The Regional Commission actively served its member jurisdictions during FY2021. Detailed information about the fiscal year's activities is included in the annual report, "Values and Vision: Steadying the Course". Some of the major highlights for the year are as follows:

- Community Development staff secured approximately \$900,000 for the development of a recreation and conservation area in Jefferson County. "Where the Moss Meets the River" will be a 230-acre park bordering the Ogeechee River and provide recreation and healthy-living and wellness opportunities for those in the area.
- Planning staff completed the 2023 Comprehensive Regional Plan and work program and assisted Hancock County with updates to its zoning ordinance and zoning map.
- The AAA Nutrition Services Program worked with 19 region wide sites to provide 308,123 congregate and home delivered meals to seniors in the east central Georgia region at a net cost of \$1.77 million dollars.
- Planning staff continued work on five Comprehensive Plans for the counties of McDuffie, Hancock and Washington and the cities of Grovetown and Harlem and continued work on the Wilkes County Service Delivery Strategy update.

- **Community Development staff continued to administer \$2.1 million in Community Housing Improvement Program funds for Taliaferro County and the Cities of Sandersville and Waynesboro.**
- **Workforce staff placed 52 individuals in work experience programs and provided 42,924 services or activities to close to 30 thousand unduplicated individuals.**
- **CSRA Business Lending, a component unit of the Commission, packaged 70 loans totaling \$37.14 million (with total project costs exceeding \$92.3 million) and helped create or retain 541 jobs.**
- **Planning Staff continued working with the Georgia Department of Transportation to provide a variety of activities related to transportation and bicycle/pedestrian planning.**
- **Aging staff developed Public Service Announcements for World Elder Abuse Awareness and helped the CSRA Legal Services Program provide more than 4,300 hours of assistance more than 10,000 people.**
- **Community Development staff secured more than \$3. million in Community Development Block Grant funds for members and continues to administer approximately \$17 million in on-going activities.**
- **The Coordinated Transportation program provided 56,360 trips and managed \$1.6 million in contract funds for Aging, Department of Labor, Behavioral Health and Developmental Disabilities, and Department of Family and Children Services programs.**

The Commission has served the cities and counties of the Central Savannah River Area for the past 60 years. The Regional Commission (formerly the Area Planning and Development Commission and the Regional Development Center) served as the convener of the region by assisting local governments overcome political boundaries to capitalize on the area's natural, historical, and demographic assets. Through the Commission's presence, local governments were able to work together to improve living conditions, create and retain jobs, and protect access, both economically and recreationally, to the region's vast natural resources.

Whether staffing regional entities such as the Unified Development Authority or serving as support for other regional initiative, the Commission continues to play an integral role in fostering the region's economic vitality. Since 1961, member governments have actively turned to the CSRA Regional Commission to navigate public sector challenges. For 60 years, the Commission has provided planning, management and information services to our members in a professional, ethical, cost effective and efficient manner; and served as a forum for addressing local government and its citizens' needs as originally dictated by our mission.

The Commission publishes a detailed report of all activities annually. This year's Annual Report theme is "Values and Vision: Steadying the Course." Cities and counties in the Commission's service area have long recognized the importance of working collaboratively to solve problems, address issues, and create opportunities for local and regional growth. Each of the region's thirteen counties participates in the Unified Development Authority, which serves as a voice for local and regional needs at the state and federal level.

The Clarks' Hill Partnership strives to promote the lake from a tourism and economic development perspective. The CSRA Alliance for Fort Gordon promotes opportunities for mission growth and enhanced quality of life for Fort Gordon's soldiers, civilians, and their families. The CSRA Regional Commission works hand in hand with each of these public and private partnerships on a daily basis. The quality of life for the 500,000 people who call the CSRA home is a primary focal point of each city, county, development authority, chamber of commerce, and partnership or alliance. While there are multiple

partners engaged in this endeavor, everyone works together as one region to enhance quality of life and economic growth region-wide. Copies of annual report can be obtained directly from the Commission or by accessing on the Commission's web site www.csrarc.ga.gov.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Commission for its comprehensive annual financial report for the year ended June 30, 2020. The Certificate of Achievement is a prestigious national award-recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, the Commission published an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. The Commission has received a Certificate of Achievement for the past twenty-eight years. We believe that our report continues to conform to the Certificate of Achievement program's requirements, and therefore, we are submitting it to GFOA.

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the finance and administration department. The Executive Director and the Board of Directors are also commended for their interest and support in planning and conducting the financial operations of the Commission in a responsible and progressive manner.

Respectfully Submitted,



Andy Crosson
Executive Director



Jennifer Sankey, CPA
Chief Financial Officer



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Central Savannah River Area Regional Commission
Georgia**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morill

Executive Director/CEO

CSRA Regional Commission

Executive Committee

John Graham
Warren County
Chair

Kenneth Usry
City of Thomson
Vice-Chair

Sistie Hudson
Hancock County
Treasurer

Walker Norman
Lincoln County
Secretary

John Luther
Augusta-Richmond County
Immediate Past Chair

Jimmy Andrews
City of Sandersville

Hardie Davis
Augusta-Richmond County

Doug Duncan
Columbia County

Sam Moore
Wilkes County

Principal Staff

Executive Director
Anthony Crosson

Chief Financial Officer
Center for Administrative Services
Jennifer Sankey

President
CSRA Business Lending
Randy Griffin

Deputy Director
Center for Human Services
Stephanie Quattlebaum

Deputy Director
Center for Community Development
Linda Grijalva

CSRA Regional
Commission Council

Andy Crosson
Executive Director

Center for Community Development

Linda G. Grijalva
Deputy Director

- Local Government Services
- Planning
- Historic Preservation



Center for Administrative Services

Jennifer Sankey
Chief Financial Officer

- Finance
- Support Services
- Information Technology
- Human Resources



CSRA Business Lending

Randy Griffin
President

- CSRA Rural Development Agency
- CSRA Rural Lending Authority
- CSRA Local Development Corporation
- Georgia Community Reinvestment Fund



Center for Human Services

Stephanie Quattlebaum
Deputy Director

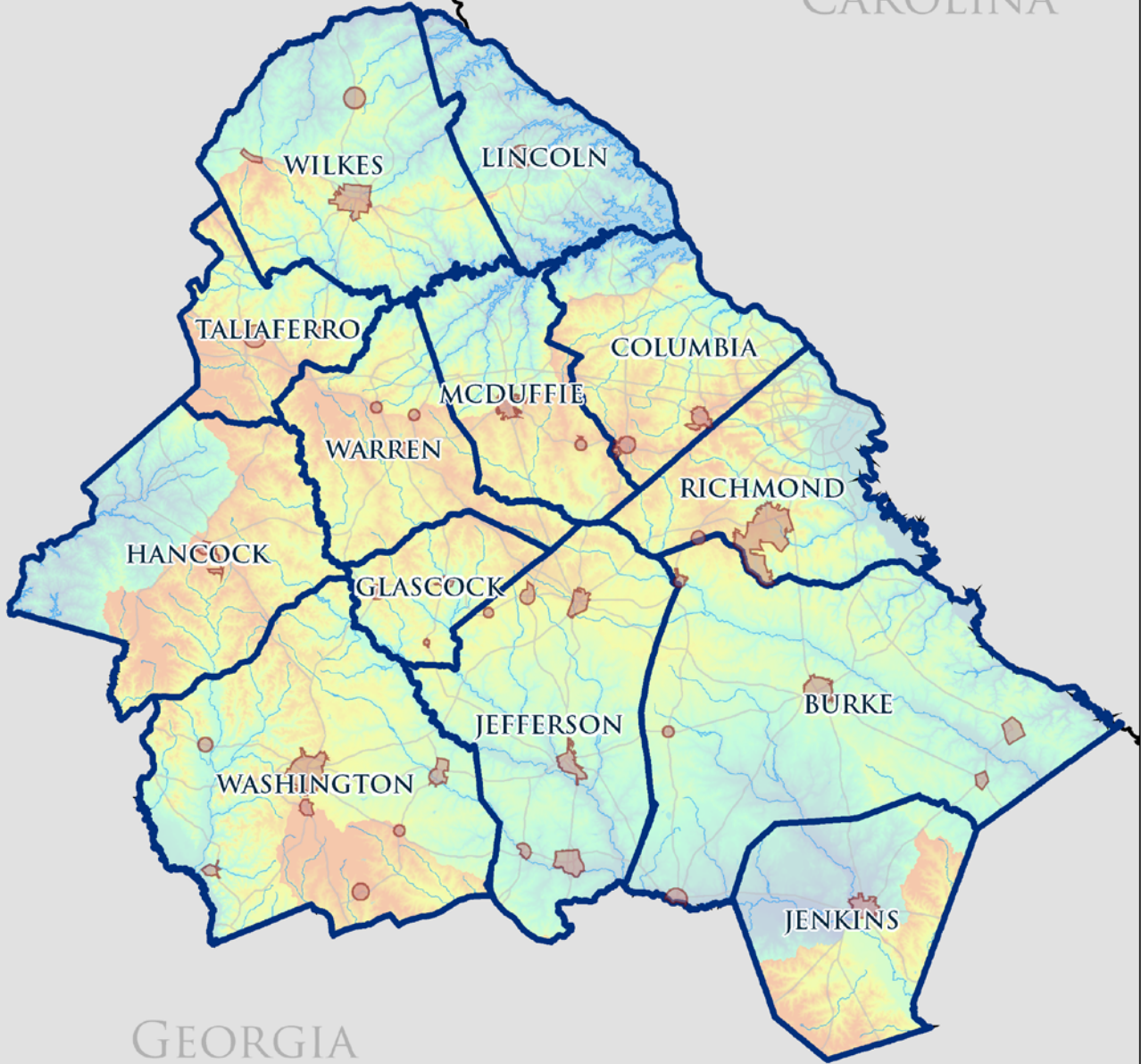
- Area Agency on Aging
- Workforce Development
- Strategic Initiatives



Thirteen Counties, One Region



SOUTH
CAROLINA



GEORGIA

1 inch = 13.26 miles



CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION

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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

**To the Council Members
Central Savannah River Area
Regional Commission
Augusta, Georgia**

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the **Central Savannah River Area Regional Commission** (the "Commission"), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Commission as of June 30, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof and the budgetary comparison information for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (on pages 15 – 24) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Commission's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, Schedule of Indirect Cost Budget and Actual, Schedule of Fringe Benefits Budget and Actual, Schedule of Allocation Base, Schedule of Facilities Cost Allocated Budget and Actual, Schedule of City/County Assessments, and the statistical schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, Schedule of Indirect Cost Budget and Actual, Schedule of Fringe Benefits Budget and Actual, Schedule of Allocation Base, Schedule of Facilities Cost Allocated Budget and Actual, Schedule of City/County Assessments, and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, Schedule of Indirect Cost Budget and Actual, Schedule of Fringe Benefits Budget and Actual, Schedule of Allocation Base, Schedule of Facilities Cost Allocated Budget and Actual, Schedule of City/County Assessments, and schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of the Commission for the year ended June 30, 2020, which are not presented with the accompanying financial statements and we expressed unmodified opinions on the respective financial statements of the governmental activities, business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Commission's basic financial statements as a whole.

The summarized comparative information included in the combining and individual fund financial statements and schedules for the year ended June 30, 2021, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2021 basic financial statements. This information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 summarized comparative information included in the combining and individual fund financial statements and schedules fairly state in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 13, 2021, on our consideration of the Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Central Savannah River Area Regional Commission's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Commission's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Macon, Georgia
December 13, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Central Savannah River Area Regional Commission (Commission), we offer readers of the Commission's financial statements this narrative overview and analysis of the financial activities of the Commission for the fiscal year (FY) ended June 30, 2021. We encourage readers to read the information presented here in conjunction with additional information that we have furnished in the Commission's financial statements, which follow this narrative.

FINANCIAL HIGHLIGHTS PRIMARY GOVERNMENT

- The assets of the Commission exceeded its liabilities at the close of the fiscal year by \$3,831,530 (*net position*). Of this amount, \$3,403,171 (unrestricted net position) is available to meet the Commission's ongoing obligations. The unrestricted portion represents 32.23% of the primary government's expenses, which is 7.23% more than the Commission's policy of 25% of the primary government's net assets.
- Net position increased by \$63,084 compared to an increase of \$184,638 for the prior year.
- Expenses of governmental and business activities exceeded program revenues by \$469,365. Assessments of \$523,136 plus the investment income of \$9,313 covered all of this deficit. The remaining excess of \$63,084 (\$469,365 - \$532,449) is the increase in net position. This analysis is in accordance with the Commission's policy to first apply cost-reimbursement grant resources, followed by local grants or contracts, and then by general revenues.
- As of the close of the current fiscal year, the Commission's governmental funds reported combined ending fund balances of \$3,364,227, an increase of \$121,482 from the prior year. The nonspendable portion is \$37,920, the committed portion is \$26,568, the assigned portion is \$10,199 and the unrestricted is \$3,289,540, which is available to meet the Commission's ongoing obligations.

FINANCIAL HIGHLIGHTS COMPONENT UNITS (CUs)

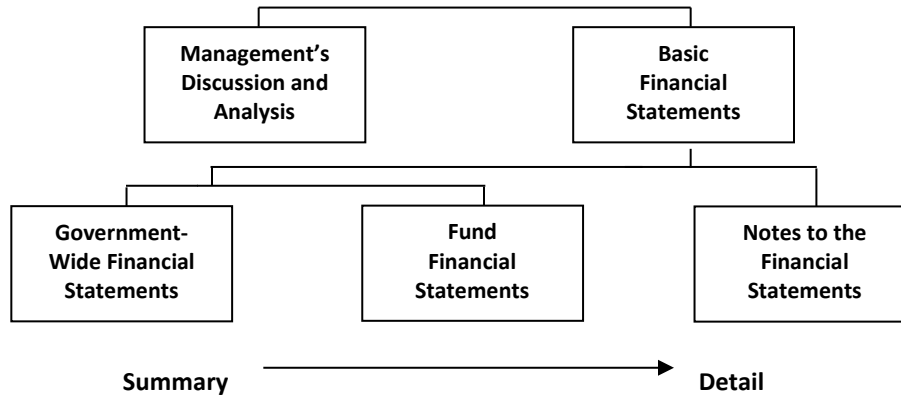
- The assets of the CUs exceeded their liabilities at the close of the fiscal year by \$9,539,800 (*net position*). Of this amount, \$9,504,460 (unrestricted net position) is available to meet ongoing obligations.
- The CUs net position increased by \$3,425,509 compared to an increase of \$48,218 for the prior year – this increase is due to the grant revenues received for the CARES Act Revolving Loan award.
- Operating revenues increased \$97,530 and operating expenses increased \$278,153.
- Long-term debt increased \$15,342 due to the addition of Fund VI loans in excess of continuing annual note payments.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Commission's basic financial statements. The Commission's basic financial statements consist of three components; 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements (see Figure 1). The basic financial statements present two different views of the Commission with government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Commission. See figure 1 on the next page.

Required Components of Annual Financial Report

Figure 1



BASIC FINANCIAL STATEMENTS

The first two statements (pages 26 through 28) in the basic financial statements are the Government-wide Financial Statements (GWFS). They provide both short and long-term information about the Commission's financial status. The GWFS include not only the Commission itself, but also its Component Units (CUs). These CUs, even though they are legally separate, are included in the basic financial statements because the Commission is financially accountable and appoints their governing board. The next statements (pages 29 through 37) are Fund Financial Statements. These statements focus on the activities of the individual parts of the Commission's government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the proprietary fund statements; 3) the fiduciary fund statements; and 4) the combining statements for the discretely presented CUs.

The next section of the basic financial statements is the notes. The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, supplemental information is provided to show details about the Commission's operations, programs, and activities.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide the reader with a broad overview of the Commission's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the Commission's financial status as a whole.

The two government-wide statements present the Commission's net position and explain how they have changed. Net position is the difference between the Commission's total assets, liabilities, and deferred inflows/outflows. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Commission is improving or deteriorating.

The government-wide statements are divided into two categories: 1) governmental activities and 2) business-type activities. The governmental activities include most of the Commission's basic services such as aging services, regional transportation services, planning & zoning, services to member governments, and support. Member assessments and Federal, State, and contracts from other governments finance these activities. The business-type activities are those for which the Commission charges a fee to customers (Herman Lodge Micro Loan Fund).

FUND FINANCIAL STATEMENTS

The fund financial statements provide a more detailed look at the Commission's activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Commission, like all other governmental entities in Georgia, uses fund accounting to ensure and

reflect compliance (or non-compliance) with finance-related legal requirements. All of the funds of the Commission are divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the Commission’s basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash and the amount of funds left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting*. This method also has a current financial resources focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are financial resources available to finance the Commission’s programs. The relationship between government activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is a part of the fund financial statements.

An internal operating budget for the general, grants and contracts, and internal service funds is prepared by the Commission for management purposes. The budget is not subject to review or approval by the Legislature of the State of Georgia and, therefore, is not considered a legally adopted budget.

Proprietary Funds –The Commission maintains two different types of proprietary funds. Enterprise Funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Commission uses an enterprise fund to account for the operation of its micro loan program. *Internal service funds* are an accounting device used to accumulate and allocate cost internally among the Commission’s various grants and contracts. The Commission uses an internal service fund (Cost Allocation Fund) to account for indirect costs, payroll and fringe benefit payments and their allocation, recording and allocation of facilities costs, and the receipt and disbursement of all the Commission’s funds. Because these services predominantly benefit governmental rather than business-type functions, the Cost Allocation Fund is reported with governmental activities in the government-wide financial statements.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the Commission. The Commission has two fiduciary funds: one pension trust fund and one agency fund.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements start on page 38 of this report.

Other Information – In addition to the basic financial statements and accompanying notes, this report includes certain required supplementary information concerning the Commission’s programs, activities, and operations.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. In this case, the Commission’s assets exceed liabilities by \$3,831,530 at the close of June 30, 2021, an increase over the prior year.

**Central Savannah River Area Regional Commission
Net Position – Primary Government
Figure 2**

Primary Government								
	Governmental Activities			Business-type Activities			Total	
	2021	2020	Change	2021	2020	Change	2021	2020
	Current and other assets	\$ 5,753,223	\$ 5,639,700	\$ 113,523	\$ 61,394	\$ 83,240	\$ (21,846)	\$ 5,814,617
Capital assets	428,359	508,636	(80,277)	-	-	-	428,359	508,636
Total assets	\$ 6,181,582	\$ 6,148,336	\$ 33,246	\$ 61,394	\$ 83,240	\$ (21,846)	\$ 6,242,976	\$ 6,231,576
Long-term liabilities	\$ 138,776	\$ 169,320	\$ (30,544)	\$ -	\$ -	\$ -	\$ 138,776	\$ 169,320
Other liabilities	2,272,670	2,293,810	(21,140)	-	-	-	2,272,670	2,293,810
Total Liabilities	2,411,446	2,463,130	(51,684)	-	-	-	2,411,446	2,463,130
Net position:								
Investment in capital assets	428,359	508,636	(80,277)	-	-	-	428,359	508,636
Unrestricted	3,341,777	3,176,570	165,207	61,394	83,240	(21,846)	3,403,171	3,259,810
Total net position	\$ 3,770,136	\$ 3,685,206	\$ 84,930	\$ 61,394	\$ 83,240	\$ (21,846)	\$ 3,831,530	\$ 3,768,446

A small portion of the net position, \$428,359 (11.36%), reflects the Commission’s investment in capital assets (e.g. vehicles, office furniture, leasehold improvements and equipment). The Commission uses these capital assets to support staff. These assets are not available for future spending. The remaining portion of the Commission’s net position, \$3,341,777 is available to meet the Commission’s ongoing obligations to members and creditors.

The Commission finances ninety-seven (97%) of its services through intergovernmental grants and contracts and, as a result, growth in net position is limited. The majority of these grants and contracts operate on a reimbursable basis (revenues are limited to the actual costs incurred). Receivables, loans receivable, amounts due from component units, and prepaid items represent forty percent (40%) or \$2,283,824 of the Commission’s current assets. The average collection period ranges from forty-five to sixty days, requiring the Commission to maintain sufficient levels of cash to support current obligations. *The Commission does not possess the corporate power to borrow therefore, it must maintain a sufficient level of net position to sustain and support continued growth in services to members and investment in capital assets.*

Central Savannah River Area Regional Commission
Change in Net Position - Primary Government
Figure 3

	Primary Government							
	Governmental Activities			Business-type Activities			Total	
	2021	2020	Change	2021	2020	Change	2021	2020
Revenues:								
Program revenues:								
Charges for services	\$ 1,316,184	\$ 1,270,746	\$ 45,438	\$ 3,007	\$ 4,237	\$ (1,230)	\$ 1,319,191	\$ 1,274,983
Operating grants	8,770,834	8,997,696	(226,862)	-	-	-	8,770,834	8,997,696
General revenues:								
Member assessments	523,136	523,136	-	-	-	-	523,136	523,136
Special assessment	-	-	-	-	-	-	-	-
Investment income (loss)	9,313	23,735	(14,422)	-	-	-	9,313	23,735
Loss on retirement of equipment	-	-	-	-	-	-	-	-
Total revenues	10,619,467	10,815,313	(195,846)	3,007	4,237	(1,230)	10,622,474	10,819,550
Expenses:								
General government	39,035	63,792	(24,757)	-	-	-	39,035	63,792
Aging services	5,205,815	4,947,863	257,952	-	-	-	5,205,815	4,947,863
Regional transportation services	1,603,399	1,495,079	108,320	-	-	-	1,603,399	1,495,079
Workforce development	1,833,993	2,516,952	(682,959)	-	-	-	1,833,993	2,516,952
Planning and zoning services	342,447	233,555	108,892	-	-	-	342,447	233,555
Local government services	411,638	451,519	(39,881)	-	-	-	411,638	451,519
Economic development support services	172,278	73,045	99,233	-	-	-	172,278	73,045
Management of local development companies	925,932	820,628	105,304	-	-	-	925,932	820,628
Micro loan program	-	-	-	24,853	32,479	(7,626)	24,853	32,479
Total expenses	10,534,537	10,602,433	(67,896)	24,853	32,479	(7,626)	10,559,390	10,634,912
Increase (Decrease) in net position	84,930	212,880	(127,950)	(21,846)	(28,242)	6,396	63,084	184,638
Net position - beginning	3,685,206	3,472,326	212,880	83,240	111,482	(28,242)	3,768,446	3,583,808
Net position - ending	\$ 3,770,136	\$ 3,685,206	\$ 84,930	\$ 61,394	\$ 83,240	\$ (21,846)	\$ 3,831,530	\$ 3,768,446

Governmental activities increased the Commission’s net position by \$84,930 while business activities decreased net position by \$21,846 resulting in a net increase in net position of \$63,084. In accordance with the Commission’s policy is to first apply cost-reimbursement grant resources, followed by local grants or contracts, and then by general revenues, this increase represents remaining member assessments plus investment income.

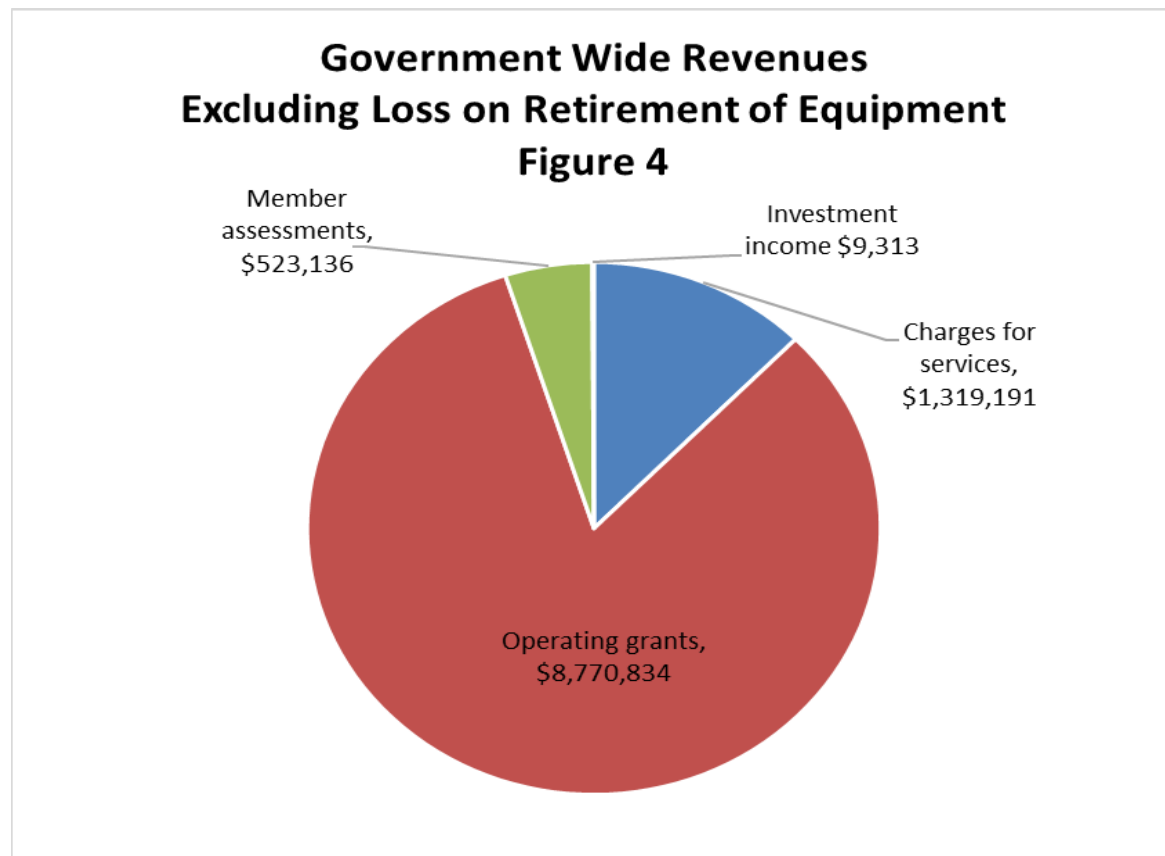
The Commission’s \$84,930 increase in governmental activities for FY21 is a \$127,950 decrease from FY20. Except for the coordinated regional transportation, contracts for the preparation of hazard mitigation plans, preparation of block grant applications, and administration of block grants, all of the Commission’s Federal and State grants/contracts are reimbursement based; meaning revenues are limited to expenses. Continued growth and stability in net position is dependent upon the successful management of grants/contracts expenditures to revenues.

Governmental program revenues decreased \$181,424 and general revenues decreased \$14,422. Operating grants decreased \$226,862 and charges for services increased \$45,438. Operating grants decreased \$703,410 for work force training and increased \$105,351 for planning and zoning services, \$110,913 for regional transportation, \$84,600 for economic development support services and \$175,685 for aging services. The decrease in work force development is the result of reductions in services provided due to the impact of the COVID-19 pandemic. The increase in aging services and economic development support services is the result of additional appropriated funds by the federal & state governments. The increase in regional transportation revenues was a result of increased costs as a direct result of the COVID-19 pandemic.

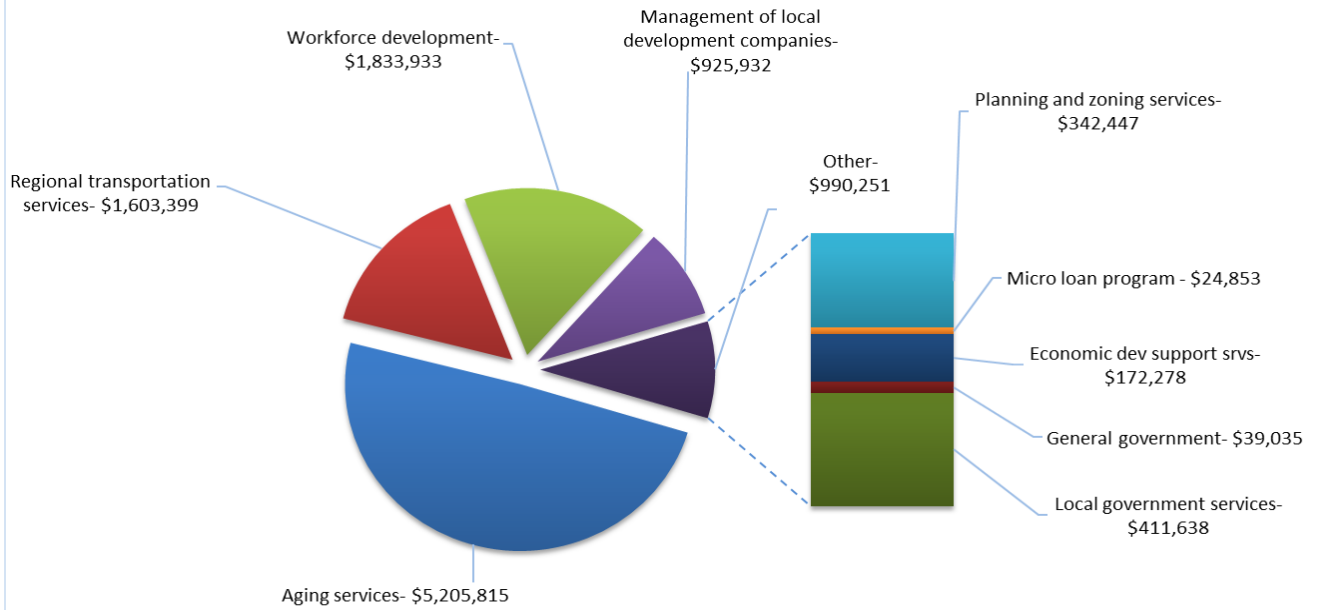
Charges for services increased \$44,049. Aging services increased \$35,360 and regional transportation services decreased \$40,000 due to prior year additional contributions of funding from a member government which did not reoccur in the current year. Local government services decreased \$22,697 due to the completion of one-time grants in the prior year. Management of the local development companies increased \$101,530 due to increased personnel costs directly related to the addition of the CARES Act Revolving Loan Fund.

Total governmental expenses decreased \$67,956. Costs for workforce development services decreased consistent with program revenues while costs for regional transportation services, planning and zoning services, and aging services increased consistent with program revenues. Local government services expenses decreased, which is the direct result of decreased staff activities spent in Community Development Block Grant (CDBG), Community Housing Improvement Program (CHIP) administration, and local government technical assistance during the fiscal year. All of the federal and state grants require a local match in addition to the grant amount awarded, these additional costs generally represent match. In some cases, the required match is exceeded due to scope or cost overruns. Overall changes in functional expenses generally mirrored changes in operating grants and charges for services for activities identified in the above paragraph.

Business-type activities decreased the Commission's net position by \$21,846 compared to an decrease of \$28,242 for the prior year. The Herman Lodge Micro Loan Program (MLP) accounted for all of the decrease. Charges for services in the MLP decreased \$1,230 compared to a decrease of \$47,810 the prior year. This decrease in the prior year was due primarily to an adjustment in bad debt reserves. Interest income from loans decreased \$1,189 while late fees decreased \$41. Interest income changes are consistent with changes in portfolio interest rate changes and continuing principal reductions. Expenses decreased \$7,626 due to decreases in personnel and allocated costs.



**Government Wide Expenses
Figure 5**



**Central Savannah River Area Regional Commission
Net Position – Component Units
Figure 6**

	Component Units		
	Business Type Activities		
	2021	2020	Change
Other assets	\$ 2,797,772	\$ 2,237,403	\$ 560,369
Loans receivable	8,840,375	5,651,729	3,188,646
Capital assets	35,340	40,299	(4,959)
Total assets	\$ 11,673,487	\$ 7,929,431	\$ 3,744,056
Long-term liabilities	\$ 1,320,199	\$ 1,304,857	\$ 15,342
Other liabilities	813,488	510,283	303,205
Total Liabilities	2,133,687	1,815,140	318,547
Net position:			
Investment in capital assets	35,340	40,299	(4,959)
Unrestricted	9,504,460	6,073,992	3,430,468
Total net position	\$ 9,539,800	\$ 6,114,291	\$ 3,425,509

Central Savannah River Area Regional Commission
Change in Net position - Component Units
Figure 7

Component Units			
	Business Type Activities		
	2021	2020	Change
Revenues:			
Program revenues:			
Interest - program loans	\$ 392,314	\$ 375,200	\$ 17,114
Late charges	8,143	7,377	766
Loan servicing fees	559,344	838,677	(279,333)
Loan processing fees	350,023	31,040	318,983
Bad debt recovery	-	-	-
Miscellaneous	40,000	-	40,000
General revenues:			
Interest	4,528	4,134	394
Intergovernmental	-	-	-
Grant revenues	3,557,520	-	3,557,520
Total revenues	4,911,872	1,256,428	3,655,444
Expenses:			
Operating costs	1,135,240	1,037,387	97,853
Bad debts	335,524	155,871	179,653
Interest	15,599	14,952	647
Total expenses	1,486,363	1,208,210	278,153
Change in net position	3,425,509	48,218	3,377,291
Net position - beginning	6,114,291	6,066,073	48,218
Net position - ending	\$ 9,539,800	\$ 6,114,291	\$ 3,425,509

The CUs' total net position increased by \$3,425,509 compared to an increase of \$48,218 for the prior year. A significant portion - \$3,557,520 - of the increase over prior year was due to grant revenues received related to a recapitalization grant providing 100% of the funds. Interest from program loans increased by \$17,114 over prior year and late charges were relatively the same as the prior year. Servicing fees are a function of the number of 504 loans served during a fiscal year and over time should be an upward trend. The prepayment of a 504 may impact servicing fees received. Processing fees were up \$318,983 compared to a \$12,908 increase for the prior year. This was due to SBA advancing processing fees at application approval versus when a loan funds in FY21 as those fees were waived for borrowers and paid as part of the COVID-19 relief efforts. Processing and servicing fees are a percentage of the Small Business Administration's (SBA) 504 loan amount.

The CU's processed fifty-two (52) new loans for a total of \$15,822,805 during FY21. The CSRA Local Development Corporation (CSRA LDC) processed eighteen (18) new loans and lost twenty-nine (29) due to payoffs. The CSRA LDC is now receiving servicing fees on two hundred six (206) loans compared to two hundred thirteen (213) the prior year. Servicing fees are received over the life of the loan. The level of servicing fees should be a linear growth over time; however the size of loans closed and the number of prepayments has a significant impact on this growth. Over the past several fiscal years there have been a significant number of payoffs as commercial bank have more capital to lend at a more attractive rate.

Operating expenses increased \$277,506, primarily as a net result of an increase of \$137,323 in personnel costs, an increase of \$179,653 in bad debt expense, a decrease of \$20,201 in travel, and a decrease of \$18,900 in closing costs as compared to prior year. The personnel cost increase is directly related to an increase in staff as a result of the award of the CARES Act Revolving Loan Fund. There were changes in other cost objects, but increases tended to be offset by decreases. The CU's utilize a rating system and reviews all loans annually in calculating the allowance for bad debts. Problem loans are followed closely on a monthly basis by staff.

SBA regulations allow the CSRA LDC to operate anywhere in Georgia and South Carolina. The regulations not only allow the CSRA LDC to compete anywhere in Georgia but also allows other certified development companies (CDC) operating in Georgia to compete in the Commission's operating area. The CSRA LDC continues to make a strong penetration into other areas of Georgia due to continued strong marketing. The CSRA LDC continues to be strong outside its original operating area. During FY21 SBA approved thirty-five (35) loans, twenty-five (25) outside the CSRA area compared to sixteen (16) in FY20 and ten (10) inside the core area compared to seven (7) in FY20.

FINANCIAL ANALYSIS OF THE COMMISSION'S FUNDS

As noted earlier, the Commission uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Commission maintains two governmental funds a *general fund* and *grants and contracts fund*. The focus of the Commission's governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources.

Due to the nature of the Commission's operations, the only reconciling items between the GWFS Statement of Net Position and the governmental funds Balance Sheet is the net position (\$296,253) of the cost allocation fund (CAF) and net capital assets (\$109,656) included as a governmental activity in the GWFS. The depreciation is the only reconciling item between GWFS Statement of Activities and the governmental funds operating statement. As a result, the information in the governmental funds statement is not significantly different from that in the GWFS. Governmental fund balances increased by \$121,482, adjusted by the depreciation of \$36,552, to arrive at the \$84,930 in the GWFS. The Commission operates its grant and contract fund on a breakeven basis transferring funds as needed from the general fund to cover deficits and transferring the excess of fixed fee revenues over expenditures to the general fund. As a result, the \$121,482 increase in the general fund balances represents the excess of prior year member assessments available to fund current operations.

The Commission's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Factors concerning the operations of the proprietary funds are addressed in the discussion of the Commission's business-type activities. The net position of the of indirect cost fund did not change. Total indirect costs decreased \$89,331 primarily due to a decrease in personal services \$89,447.

Net position held in trust for participants increased \$1,704,574 from \$7,134,353 to \$8,838,927. Investment income increased \$1,738,065 compared to investment income of \$254,325 for the prior year. This is reflective of the rapid growth in the markets since June 30, 2020. Total additions were \$473,665 with payments to participants of \$728,523. During the year several current long-term employees took in-service withdrawals, along with a couple withdrawals due to severance of employment, resulting in this significant payment.

CAPITAL ASSETS

The Commission's net capital assets for its governmental and business-type activities (including component units) as of June 30 are \$463,699. These assets include furniture, fixtures, equipment, vehicles, and leasehold improvements. Leasehold improvements represent sixty percent (60%) of this net. Capital assets are defined by the Commission as assets with an initial, individual cost of more than \$5,000 and an estimated useful life beyond one year. Most of the Commission's capital purchases are below this threshold. Therefore, over time the Commission's investment in capital assets will generally decline.

Additional information on the Commission's capital assets can be found in note 1.I and 4.D of the basic financial statements.

**Central Savannah River Area Regional Commission
Capital Assets (net of depreciation)
Figure 8**

Primary Government						
	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
	Leasehold improvements	\$ 241,199	\$ 268,225	\$ 35,340	\$ 39,267	\$ 276,539
Property & equipment	85,893	105,388	-	1,032	85,893	106,420
Vehicles	101,267	135,023	-	-	101,267	135,023
Totals	\$ 428,359	\$ 508,636	\$ 35,340	\$ 40,299	\$ 463,699	\$ 548,935

ECONOMIC FACTORS AFFECTING THE COMMISSION’S FUTURE

The Commission’s financial position is directly affected by the level of State funding and Federal appropriations available for those activities undertaken by the Commission to assist its members. The Commission derived over eighty-three percent (83%) of its governmental activities’ income from Federal and State grants. The Commission has seen an increase in funding in order to provide services needed due to the effects of the COVID-19 pandemic. The Commission’s continued success is dependent upon its ability to provide services in a wide variety of programmatic areas to meet the needs of its members.

REQUESTS FOR INFORMATION

This report is designed to provide an overview of the Commission’s finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be addressed to Jennifer Sankey, CPA, CFO, at 3626 Walton Way Extension, Suite 300, Augusta, Georgia 30909-6420.

BASIC FINANCIAL STATEMENTS

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF NET POSITION
June 30, 2021

	PRIMARY GOVERNMENT			COMPONENT UNITS
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	COMBINED
ASSETS				
Current Assets:				
Cash and cash equivalents	\$ 3,476,722	\$ -	\$ 3,476,722	\$ 2,591,089
Receivables , net	1,801,501	-	1,801,501	5,248
Loans receivable, net	-	8,151	8,151	1,074,541
Due from component units	363,772	-	363,772	-
Internal balances	(4,950)	4,950	-	-
Accrued Revenue	71,400	-	71,400	-
Prepaid items	39,000	-	39,000	-
Total current assets	5,747,445	13,101	5,760,546	3,670,878
Non-Current Assets:				
Non-current portion of loans receivable, net	-	48,293	48,293	7,765,834
Capital assets, net	428,359	-	428,359	35,340
Security deposit	5,778	-	5,778	-
Premium on loan, net	-	-	-	8,526
Total non-current assets	434,137	48,293	482,430	7,809,700
Total assets	\$ 6,181,582	\$ 61,394	\$ 6,242,976	\$ 11,480,578
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 1,714,892	\$ -	\$ 1,714,892	\$ 47,792
Accrued liabilities	174,443	-	174,443	4,193
Due to primary government	-	-	-	363,834
Compensated absences payable	296,614	-	296,614	-
Unearned revenues	86,721	-	86,721	-
Notes payable	-	-	-	204,760
Total current liabilities	2,272,670	-	2,272,670	620,579
Noncurrent liabilities:				
Notes payable	-	-	-	1,320,199
Compensated absences payable	138,776	-	138,776	-
Total noncurrent liabilities	138,776	-	138,776	1,320,199
Total liabilities	2,411,446	-	2,411,446	1,940,778
NET POSITION				
Investment in capital assets	428,359	-	428,359	35,340
Unrestricted	3,341,777	61,394	3,403,171	9,504,460
Total net position	3,770,136	61,394	3,831,530	9,539,800
Total liabilities and net position	\$ 6,181,582	\$ 61,394	\$ 6,242,976	\$ 11,480,578

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED June 30, 2021

Functions/Programs	Expenses	Indirect Expenses Allocation	Program Revenues	
			Charges for Services	Operating Grants
Primary government:				
Governmental activities:				
General government	\$ 1,231,393	\$ (1,192,358)	\$ 3,541	\$ -
Aging services	4,673,761	532,054	69,724	5,042,822
Regional transportation services	1,592,512	10,887	-	1,585,824
Workforce development	1,644,159	189,834	-	1,699,685
Planning and zoning services	289,919	52,528	12,277	287,835
Local government services	303,232	108,406	331,634	4,090
Economic development support services	124,856	47,422	7,192	150,578
Management of local development companies	681,816	244,116	891,816	-
Total governmental activities	10,541,648	(7,111)	1,316,184	8,770,834
Business type activities:				
Herman Lodge Micro loan program	17,742	7,111	3,007	-
Total business type activities	17,742	7,111	3,007	-
Total primary government	\$ 10,559,390	\$ -	\$ 1,319,191	\$ 8,770,834
Component units:				
Business lending services	\$ 1,486,363		\$ 1,349,824	\$ 3,557,520
Total component units	\$ 1,486,363		\$ 1,349,824	\$ 3,557,520

Continued on next page.

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED June 30, 2021

Functions/Programs	Net (Expense) Revenue and Changes In Net Position			
	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
Primary government:				
Governmental activities:				
General government	\$ (35,494)	\$ -	\$ (35,494)	\$ -
Aging services	(93,269)	-	(93,269)	-
Regional transportation services	(17,575)	-	(17,575)	-
Workforce development	(134,308)	-	(134,308)	-
Planning and zoning services	(42,335)	-	(42,335)	-
Local government services	(75,914)	-	(75,914)	-
Economic development support services	(14,508)	-	(14,508)	-
Management of local development companies	(34,116)	-	(34,116)	-
Total governmental activities	(447,519)	-	(447,519)	-
Business type activities:				
Micro loan program	-	(21,846)	(21,846)	-
Total business type activities	-	(21,846)	(21,846)	-
Total primary government	(447,519)	(21,846)	(469,365)	-
Component units:				
Business lending services	-	-	-	3,420,981
Total component units	-	-	-	3,420,981
General revenues:				
Member assessments	523,136	-	523,136	-
Investment income	9,313	-	9,313	4,528
Total general revenues	532,449	-	532,449	4,528
Change in net position	84,930	(21,846)	63,084	3,425,509
Net position - beginning	3,685,206	83,240	3,768,446	6,114,291
Net position - ending	\$ 3,770,136	\$ 61,394	\$ 3,831,530	\$ 9,539,800

Continued from previous page.

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2021

	GENERAL	GRANTS AND CONTRACTS FUND	TOTAL GOVERNMENTAL FUNDS
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and cash equivalents	\$ 1,190	\$ 25	\$ 1,215
Receivables , net of allowances	356	1,793,903	1,794,259
Due from other funds	3,304,974	-	3,304,974
Due from component units	67,996	295,776	363,772
Accrued revenue	-	71,400	71,400
Prepaid items	-	37,920	37,920
Total assets	<u>\$ 3,374,516</u>	<u>\$ 2,199,024</u>	<u>\$ 5,573,540</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 1,358	\$ 1,688,013	\$ 1,689,371
Accrued liabilities	3,981	75	4,056
Due to other funds	4,950	424,215	429,165
Unearned revenues	-	86,721	86,721
Total liabilities	<u>10,289</u>	<u>2,199,024</u>	<u>2,209,313</u>
Fund balances:			
Nonspendable:			
Prepaid items	-	37,920	37,920
Committed:			
Special aging assessments	26,568	-	26,568
Assigned:			
Special aging incentives	10,199	-	10,199
Unassigned	<u>3,327,460</u>	<u>(37,920)</u>	<u>3,289,540</u>
Total fund balances	<u>3,364,227</u>	<u>-</u>	<u>3,364,227</u>
Total liabilities and fund balances	<u>\$ 3,374,516</u>	<u>\$ 2,199,024</u>	

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Cost of Capital Asset	182,760	
Accumulated Depreciation	(73,104)	109,656

An internal service fund is used by management to charge general and administrative costs to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.

Net position of governmental activities	<u>296,253</u>	
	<u>\$ 3,770,136</u>	

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	GENERAL	GRANTS AND CONTRACTS FUND	TOTAL GOVERNMENTAL FUNDS
REVENUES			
Federal & State grants / contracts	\$ -	\$ 8,770,834	\$ 8,770,834
City, county, or other grants / contracts	-	1,249,323	1,249,323
Charges for services	-	63,320	63,320
Member assessments	523,136	-	523,136
Other income	3,541	-	3,541
Investment income	9,313	-	9,313
Total Revenues	<u>535,990</u>	<u>10,083,477</u>	<u>10,619,467</u>
EXPENDITURES			
Current:			
General government	35,117	-	35,117
Aging services	-	5,205,815	5,205,815
Regional transportation services	-	1,603,399	1,603,399
Workforce development	-	1,797,441	1,797,441
Planning and zoning services	-	342,447	342,447
Local government services	-	411,638	411,638
Economic development support services	-	172,278	172,278
Management of local development companies	-	925,931	925,931
Total Expenditures	<u>35,117</u>	<u>10,458,949</u>	<u>10,494,066</u>
Excess (deficiency) of revenues over (under) expenditures	<u>500,873</u>	<u>(375,472)</u>	<u>125,401</u>
OTHER FINANCING SOURCES (USES)			
Transfer in	53,106	428,578	481,684
Transfer out	(432,497)	(53,106)	(485,603)
Total other financing sources (uses)	<u>(379,391)</u>	<u>375,472</u>	<u>(3,919)</u>
Net change in fund balance	121,482	-	121,482
Fund balance - beginning	3,242,745	-	3,242,745
Fund balance - ending	<u>\$ 3,364,227</u>	<u>\$ -</u>	<u>\$ 3,364,227</u>

Amounts reported in governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditure. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This amount represents depreciation on assets purchased with governmental funds in excess of capital outlays.

	(36,552)
Change in net position of governmental activities	<u>\$ 84,930</u>

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2021

	BUSINESS -TYPE ACTIVITIES - ENTERPRISE FUND	GOVERNMENTAL ACTIVITIES
	HERMAN LODGE MICRO LOAN PROGRAM	COST ALLOCATION FUND
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ -	\$ 3,475,507
Receivables	-	7,242
Loans receivable	8,151	-
Due from other funds	4,950	-
Prepaid items	-	1,080
Total current assets	<u>13,101</u>	<u>3,483,829</u>
Non-Current Assets:		
Non-current portion of loans receivable, net	48,293	-
Capital assets, net	-	318,703
Security deposit	-	5,778
Total non-current assets	<u>48,293</u>	<u>324,481</u>
Total assets	<u>\$ 61,394</u>	<u>\$ 3,808,310</u>
LIABILITIES		
Current liabilities:		
Accounts payable	\$ -	\$ 25,521
Accrued liabilities	-	170,387
Due to other funds	-	2,880,759
Compensated absences payable	-	296,614
Total current liabilities	<u>-</u>	<u>3,373,281</u>
Noncurrent liabilities:		
Compensated absences payable	-	138,776
Total liabilities	<u>-</u>	<u>3,512,057</u>
NET POSITION		
Investment in capital assets	-	318,703
Unrestricted	61,394	(22,450)
Total net positon	<u>61,394</u>	<u>296,253</u>
Total liabilities and net position	<u>\$ 61,394</u>	<u>\$ 3,808,310</u>

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	BUSINESS -TYPE ACTIVITIES - ENTERPRISE FUND	GOVERNMENTAL ACTIVITIES
	HERMAN LODGE MICRO LOAN PROGRAM	COST ALLOCATION FUND
Operating revenues:		
Interest from program loans	\$ 2,768	\$ -
Late charges	239	-
Charges for services	-	1,494,592
Total operating revenues	<u>3,007</u>	<u>1,494,592</u>
Operating expenses:		
Personal services	16,256	698,591
Travel	-	753
Supplies	78	56,802
Equipment (not capitalized)	-	7,016
Professional fees	-	238,067
Telecommunications	-	24,844
Maintenance & upkeep - equipment & building	-	34,431
Utilities	-	23,473
Insurance	-	25,535
Dues, subscriptions, & publications	-	2,502
Rentals - other than real estate	-	45,169
Rentals - real estate	-	208,396
Motor vehicle expense	-	2,554
Postage and freight	-	5,998
Temporary personnel services	-	926
Cost allocation plan	7,111	-
Facilities Cost	1,408	79,729
Depreciation	-	43,725
Total operating expenses	<u>24,853</u>	<u>1,498,511</u>
Operating (loss)	<u>(21,846)</u>	<u>(3,919)</u>
Operating (loss) before transfers	<u>(21,846)</u>	<u>(3,919)</u>
Transfers in	-	3,919
Change in net position	<u>(21,846)</u>	<u>-</u>
Total net position - beginning	<u>83,240</u>	<u>296,253</u>
Total net position - ending	<u>\$ 61,394</u>	<u>\$ 296,253</u>

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	BUSINESS -TYPE	
	ACTIVITIES - ENTERPRISE FUND	GOVERNMENTAL ACTIVITIES
	HERMAN LODGE MICRO LOAN PROGRAM	COST ALLOCATION FUND
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	\$ 3,007	\$ -
Program loan principal repaid	18,257	-
Program loan disbursed to recipient	(50,000)	-
Receipts for interfund services provided	-	1,494,592
Payments for employee services and benefits	(16,256)	(685,851)
Payments to suppliers for goods and services	(1,294)	(707,155)
Payments for interfund services used	(7,111)	-
Receipts from other funds for operating transactions	327,228	11,673,914
Payments to other funds for operating transactions	(273,831)	(11,487,159)
Net cash provided by operating activities	<u>-</u>	<u>288,341</u>
CASH FLOWS FROM NON CAPITAL FINANCING ACTIVITIES		
Transfers from other funds	-	3,919
Net cash provided by non capital financing activities	<u>-</u>	<u>3,919</u>
Net increase in cash and cash equivalents	-	292,260
Balances - beginning of year	-	3,183,247
Balance - end of year	<u>\$ -</u>	<u>\$ 3,475,507</u>
CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating (loss)	\$ (21,846)	\$ (3,919)
Adjustments to reconcile operating loss to net cash provided by operating activities:		
Depreciation expense	-	43,725
Changes in assets and liabilities:		
Receivable - other	192	(4,033)
Loans receivable	(31,743)	-
Due from/to other funds	53,397	186,755
Prepaid expenses	-	7,760
Accounts payable	-	(25,698)
Accrued expenses	-	71,011
Compensated absences payable	-	12,740
Net cash provided by operations	<u>\$ -</u>	<u>\$ 288,341</u>

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2021

	<u>EMPLOYEE RETIREMENT PLAN</u>	<u>FLEXIBLE COMPENSATION PLAN - AGENCY FUND</u>
ASSETS		
Accounts receivable	\$ 18,445	\$ 3,981
Investments, at fair value:		
Money market mutual funds	29,306	-
Fixed income mutual funds	575,675	-
Balanced mutual funds	182,266	-
Lifestyle balanced mutual funds	5,268,289	-
Equity mutual funds	<u>2,764,946</u>	<u>-</u>
Total investments	<u>8,820,482</u>	<u>-</u>
 Total assets	 <u>\$ 8,838,927</u>	 <u>\$ 3,981</u>
 LIABILITIES		
Accounts payable	\$ -	<u>\$ 3,981</u>
 NET POSITION		
Net position restricted for pension benefits	<u>\$ 8,838,927</u>	

The accompanying notes are an integral part of this statement.

<p>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FOR THE YEAR ENDED JUNE 30, 2021</p>

	<u>EMPLOYEE RETIREMENT PLAN</u>
ADDITIONS:	
Employer contributions	\$ 473,665
Investment income	<u>1,992,390</u>
Total Additions	<u>2,466,055</u>
DEDUCTIONS:	
Fees	32,958
Payments to participants	<u>728,523</u>
Total Deductions	<u>761,481</u>
CHANGE IN NET POSITION	1,704,574
NET POSITION RESTRICTED FOR FOR PENSION BENEFITS:	
BEGINNING OF YEAR	<u>7,134,353</u>
END OF YEAR	<u>\$ 8,838,927</u>

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 COMBINING STATEMENT OF NET POSITION - COMPONENT UNITS
 June 30, 2021

	CSRA RESOURCE DEVELOPMENT AGENCY, INC.	CSRA LOCAL DEVELOPMENT CORPORATION, INC.	CSRA RURAL LENDING AUTHORITY, INC.	GEORGIA COMMUNITY REINVESTMENT FUND, INC.	TOTAL
ASSETS					
Current Assets:					
Cash and cash equivalents	\$ 994,532	\$ 1,244,149	\$ 340,388	\$ 12,020	\$ 2,591,089
Loans receivable, net	612,049	152,484	310,008	-	1,074,541
Other receivable	-	-	5,248	-	5,248
Total current assets	1,606,581	1,396,633	655,644	12,020	3,670,878
Non-Current Assets:					
Non-current portion of loans receivable, net	5,104,649	678,651	1,982,534	-	7,765,834
Interfund Advance	-	192,909	-	-	192,909
Capital assets, net	-	35,340	-	-	35,340
Premium on loan, net	-	-	8,526	-	8,526
Total non-current assets	5,104,649	906,900	1,991,060	-	8,002,609
Total Assets	\$ 6,711,230	\$ 2,303,533	\$ 2,646,704	\$ 12,020	\$ 11,673,487
LIABILITIES					
Current liabilities:					
Accounts Payable	\$ 42,992	\$ 2,458	\$ 1,023	\$ 1,319	\$ 47,792
Accrued liabilities	-	-	4,193	-	4,193
Due to primary government	79,659	237,882	30,909	15,384	363,834
Notes payable	-	-	204,760	-	204,760
Total current liabilities	122,651	240,340	240,885	16,703	620,579
Noncurrent liabilities:					
Notes payable	-	-	1,320,199	-	1,320,199
Interfund Advance	-	-	142,909	50,000	192,909
Total noncurrent liabilities	-	-	1,463,108	50,000	1,513,108
NET POSITION					
Investment in capital assets	-	35,340	-	-	35,340
Unrestricted	6,588,579	2,027,853	942,711	(54,683)	9,504,460
Total net position	6,588,579	2,063,193	942,711	(54,683)	9,539,800
Total liabilities and net position	\$ 6,711,230	\$ 2,303,533	\$ 2,646,704	\$ 12,020	\$ 11,673,487

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 COMBINING STATEMENT OF ACTIVITIES
 COMPONENT UNITS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	CSRA RESOURCE DEVELOPMENT AGENCY, INC.	CSRA LOCAL DEVELOPMENT CORPORATION, INC.	CSRA RURAL LENDING AUTHORITY, INC.	GEORGIA COMMUNITY REINVESTMENT FUND, INC.	TOTAL
FUNCTIONS/PROGRAMS					
Business lending services expenses	\$ 374,720	\$ 856,509	\$ 207,311	\$ 32,224	\$ 1,470,764
Program revenues:					
Charges for services	<u>190,674</u>	<u>1,009,505</u>	<u>149,645</u>	<u>-</u>	<u>1,349,824</u>
Net (expense) revenue	<u>(184,046)</u>	<u>152,996</u>	<u>(57,666)</u>	<u>(32,224)</u>	<u>(120,940)</u>
General revenues (expenses):					
Investment income (loss)	941	2,057	(14,069)	-	(11,071)
Grant revenue	<u>3,557,520</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,557,520</u>
Total general revenues (expenses)	3,558,461	2,057	(14,069)	-	3,546,449
Change in net position	<u>3,374,415</u>	<u>155,053</u>	<u>(71,735)</u>	<u>(32,224)</u>	<u>3,425,509</u>
Net position - beginning	<u>3,214,164</u>	<u>1,908,140</u>	<u>1,014,446</u>	<u>(22,459)</u>	<u>6,114,291</u>
Net position - ending	<u>\$ 6,588,579</u>	<u>\$ 2,063,193</u>	<u>\$ 942,711</u>	<u>\$ (54,683)</u>	<u>\$ 9,539,800</u>

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1 –SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. DESCRIPTION OF THE GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Central Savannah River Area Regional Commission (“the Commission”) and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by member assessments, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the Commission is reported separately from certain legally separate component units for which the primary government is financially accountable.

B. REPORTING ENTITY

The Central Savannah River Area Regional Commission succeeded the former Central Savannah River Area Regional Development Center (Center) effective July 1, 2009. The Official Code of Georgia Annotated (OCGA) Section 50-8-41 provided for this succession. All contractual obligations to employees, other duties, rights, and benefits of the Center automatically became duties, obligations, rights, and benefits of the successor Commission.

The Commission is a special purpose local government existing under the authority of Georgia law as provided for by the OCGA § 50-8-41. The responsibilities and authority of the Commission are contained in Sections 50-8-30 through 50-8-67 of OCGA. The Commission assists local governments in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development and is the designated Area on Aging Agency (AAA) for the local area. Membership assessments, federal, state, local, and private grants/contracts finance operations of the Commission. Grants from federal, state, and other sources are the primary sources of revenues permitting the Commission to meet its responsibilities.

County members of the Commission are Burke, Columbia, Glascock, Hancock, Jefferson, Jenkins, Lincoln, McDuffie, Richmond, Taliaferro, Warren, Washington, and Wilkes Counties. Municipalities members are: Waynesboro, Midville, Sardis, Girard, Keysville, Grovetown, Harlem, Gibson, Edge Hill, Mitchell, Sparta, Louisville, Wrens, Wadley, Stapleton, Bartow, Avera, Millen, Lincolnnton, Thomson, Dearing, Hephzibah, Blythe, Crawfordville, Sharon, Warrenton, Norwood, Camak, Davisboro, Deepstep, Harrison, Oconee, Riddleville, Sandersville, Tennille, Washington, Tignall, and Rayle. As provided by law these members pay mandatory dues in support of the Commission (see Note 5.A).

The Commission is fiscally independent of other state and local government units and as such is considered a primary government. The Commission’s financial statements include the accounts of all the Commission’s operations and its component units (CUs), entities for which the Commission is considered financially accountable.

CSRA Resource Development Agency, Inc., CSRA Local Development Corporation, Inc., CSRA Rural Lending Authority, Inc., and Georgia Community Reinvestment Fund, Inc. are included as CUs. The Commission’s Council (board of directors) appoints and has the authority to remove at will the directors of each corporation. These separate organizations do meet the financial accountability criteria described in GASB Statement 14, as amended by GASBs 39 and 61 and are included. The nature and significance of the relationship of these separate organizations with the Commission are such that exclusion would cause the Commission’s financial statements to be incomplete. The Georgia Attorney General in his Official Opinion 96-8 dated May 9, 1996, stated, “It is my official opinion that an RDC [Center] lacks authority to abrogate its duty to be accountable for the nonprofit corporations it is authorized to create.”

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

The CUs are discretely presented, meaning their combined totals are reported in a separate column in the government wide financial statements to emphasize they are legally separate from the Commission. Combining statements are included in the basic financial statements following the fund statements. Each CU is operated and administered under a contractual arrangement with the Commission. The president, executive vice president, and assistant secretary of each of the CUs are employees of the Commission and receive no compensation directly from the CUs. The CUs do not issue separate financial statements.

Discretely Presented Component Units

The CSRA Resource Development Agency, Inc. (CSRA RDA) was organized pursuant to the Georgia Nonprofit Corporation Code (GNPCC) on October 24, 1979 and is exempt from income taxes under Internal Revenue Code (IRC) Section 501(c)(3). CSRA RDA's principal objective and purpose is to operate a revolving loan fund. CSRA RDA makes loans to eligible applicants in areas exhibiting long-term economic deterioration. CSRA RDA's initial capitalization of \$1,000,000 was obtained through a grant from the U.S. Department of Commerce, Economic Development Administration. CSRA RDA received an additional \$1,500,000 capitalization through a grant from the U.S. Department of Commerce, Economic Development Administration in October 2017, which required a combined 50% match from the reporting government and CSRA Local Development Corporation, Inc. In response to the COVID-19 pandemic, CSRA RDA applied for and received an additional investment of \$3,380,000 for a Revolving Loan Fund, as well as an additional \$338,000 in administrative funds from the U.S. Department of Commerce, Economic Development Administration.

The CSRA Local Development Corporation Inc., (CSRA LDC) a U.S. Small Business Administration (SBA) Certified Development Company (CDC) was organized pursuant to the GNPCC on February 3, 1981 and is exempt from income taxes under IRC Section 501(c)(3). CSRA LDC's principal purpose is to assist eligible businesses with financing to maintain and/or create jobs. CSRA LDC provides financing assistance by packaging loans through the U.S. Small Business Administration's (SBA) 504 and 7A Guaranteed Loan Programs. CSRA LDC provides loans backed by a 100 percent SBA-guaranteed debenture with a junior lien covering up to 40 percent of the total project cost. CSRA LDC also operates a direct loan program utilizing excess fees generated from its 504 program. See Note 4.H.

The CSRA Rural Lending Authority, Inc. (CSRA RLA) was organized pursuant to the GNPCC on December 11, 1990 and is exempt from income taxes under IRC Section 501(c)(3). CSRA RLA's purpose is to operate an intermediary relending program (revolving loan program) and to make loans to eligible applicants in rural areas. CSRA RLA is capitalized with low interest loans from the Farmers Home Administration (FHA) Intermediary Relending Program.

The Georgia Community Reinvestment Fund, Inc. (GCRF) was organized pursuant to the GNPCC on February 21, 2020 and has applied to be exempt from income taxes under IRC Section 501 (c)(3). GCRF's is an affiliated non-profit of CSRA LDC whose purpose is to assist predominately low income communities by applying for Community Development Entity (CDE) status under Treasury's CDFI program with the intent of applying for and obtaining Georgia controlled new market tax credits targeted at rural Georgia and metropolitan areas outside of Atlanta.

C. BASIS OF PRESENTATION – GOVERNMENT-WIDE FINANCIAL STATEMENTS

While separate government-wide and fund financial statements are presented, they are interrelated. The statement of net position and the statement of activities display information about the primary government. These statements include the financial activities of the overall government and distinguish between governmental and business-type activities of the Commission. Governmental activities are financed through member assessments, intergovernmental revenues (grants and contracts), and other non-exchange

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

transactions. Business-type activities are financed in whole or in part by fees charged to external parties. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the Commission and for each function of the Commission's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, member assessments and interest, are presented as general revenues.

The effect of interfund activity has been eliminated from the government-wide financial statements.

D. BASIS OF PRESENTATION – FUND FINANCIAL STATEMENTS

The fund financial statements provide information about the Commission's funds. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds. In addition to the general fund the Commission has only one other governmental fund.

Proprietary fund operation revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

The Commission reports the following major governmental funds:

The General Fund is used to account for all non-specific financial resources and those not accounted for in other funds. The general fund balance is available for any purpose provided it is expended or transferred according to the general laws of Georgia.

The Grants and Contracts Fund is used to account for all the Commission's grants and contracts undertaken to carry out the functional responsibilities of the Commission. Within this fund, the Commission maintains records on a functional level.

The Commission reports the following major proprietary funds.

Herman Lodge Micro Loan Program is an enterprise fund used to account for revenues and expenses resulting from the operation of a micro revolving loan fund created by the Commission as a result of a Rural Enterprise Grant from USDA Rural Economic and Community Development.

Additionally, the Commission reports the following funds:

The Cost Allocation Fund (CAF) is an internal service fund used to account for indirect costs, payroll and fringe benefit payments and their allocation, other cost allocations, and the receipt and disbursement of all the Commission's funds. Because these services predominantly benefit governmental rather than business-type functions, the Cost Allocation Fund is reported with governmental activities in the government-wide financial statements.

The Pension Trust Fund is a fiduciary fund used to account for the resources held for the benefit of

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

participants in the Commission's money purchase pension plan.

Agency funds are custodial in nature and do not involve the measurement of operating results. The Commission uses an agency fund to account for assets it holds on behalf of others. The Flexible Compensation Plan Fund accounts for the funds withheld from employees' pay for the purposes of reimbursing them for uninsured medical costs and dependent care costs.

During the course of operations, the Commission has activity between funds for various purposes. Any residual balances outstanding at year-end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

E. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-wide, Proprietary and Fiduciary Fund Financial Statements – The government-wide, proprietary fund and fiduciary financial statements are reported using the economic resources measurement focus, except for agency funds which have no measurement focus. The government-wide, proprietary fund and fiduciary financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the Commission gives (or receives) value without directly receiving (or giving) equal value in exchange, include member assessments and donations. On an accrual basis, revenue from member assessments is recognized at July 1 of each fiscal year. Revenue from grants and reimbursable contracts is recognized when program expenditures are incurred in accordance with program guidelines.

Amounts reported as program revenues include charges for services provided and intergovernmental grants and contracts. General revenues include member assessments, other miscellaneous income, and investment income.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Commission's enterprise funds are charges to customers for sales and services and interest earned on program loans, as distinguished from interest earned on funds on deposit. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Governmental Fund Financial Statements – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues

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are recognized when measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period. The Commission considers all revenues available if they are collected within 150 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for claims and judgments and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Revenues of the Commission's governmental funds susceptible to accrual are member assessments, interest, and the earned portion of grant and contracts. Grant and contract revenues are recognized when program expenditures are incurred in accordance with program guidelines. Such revenues are subject to review by the funding agency and may result in disallowance in subsequent periods. Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. It is the Commission's policy to first apply cost-reimbursement grant resources, followed by local grants or contracts, and then by general revenues.

F. CASH AND CASH EQUIVALENTS

The Commission's Cash and Cash Equivalents are considered to be cash on hand, demand deposits with banks and other financial institutions, and short-term investments with original maturities of three months or less from the date of acquisition.

The local government investment pool, "Georgia Fund 1," created by OCGA 36-83-8, is a stable asset value investment pool, which follows Standard and Poor's criteria for AAAf rated money market funds and is regulated by the Georgia Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share value). The asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participants' shares sold and redeemed based on \$1 per share. The pool also adjusts the value of its investments to fair market value as of year-end and the Commission's investment in the Georgia Fund 1 is reported at fair value. The Commission considers amounts held in Georgia Fund 1 as cash equivalents for financial statement presentation. See Note 4.A.

G. INVESTMENTS

Investments are reported at fair value. Fair value is determined as follows: short-term investments are reported at cost, which approximates fair value; securities traded on national exchanges are valued at current prices or current prices of similar securities; securities for which an established market does not exist are reported at estimated fair value using selling prices for similar investments for which there is an active market.

The Commission is authorized to invest in the following: obligations issued by the State of Georgia or by other states, obligations issued by the United States government, obligations fully insured or guaranteed by the United States government or a United States government agency, obligations of any corporation of the United States government, prime banker's acceptances, the Georgia Fund 1, repurchase agreements, and obligations of other political subdivisions of the State of Georgia.

The Commission does not have a formal policy regarding investment policies that address credit risks, custodial credit risks, concentration of credit risks, interest rate risks or foreign currency risks.

The pension trust fund is authorized to invest in securities consistent with the Employee Retirement Income

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Security Act of 1974 (ERISA) prudence and diversity of risk standards. The Pension Trust's investment in mutual funds involves the Commission indirectly in derivatives. However, information relating to the nature and purpose of the derivative transactions or the Commission's exposure to credit risk, market risk, and legal risk is not available.

H. INVENTORIES AND PREPAID ITEMS

Even though the Commission has some expendable supplies (e.g., office and computer supplies) on hand at June 30, the quantities and dollar values were not material. Accordingly, none is shown on the statement of net position at that date. The cost of supplies is recorded as expenditure at the time that the individual items are purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

I. CAPITAL ASSETS

The Commission defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Purchased capital assets are reported at cost or estimated historical cost. The Commission is not an organization type that is authorized to accept donated assets of any description or type. Capital assets of the Commission consist of vehicles, furniture, fixtures, and equipment. The Commission has no public domain or infrastructure capital assets. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized.

Depreciation is computed using the straight-line method. A summary of the estimated useful lives is as follows:

Vehicles	4 – 5 years
Office Equipment	5 – 10 years
Computer equipment	3 – 7 years
Leasehold improvements	Initial term of lease (15 years)

J. COMPENSATED ABSENCES

The Commission created Paid Time Off (PTO), effective July 1, 2002, to replace vacation and sick leave. The new policy allowed existing employees to retain their unused sick leave at June 30, 2002 and use as needed until exhausted. The paid time off policy of the Commission provides for the accumulation of up to four hundred hours of PTO at December 31. Hours accumulate at the rate of twelve to nineteen hours per month, depending upon the years of service. The employee's right to receive compensation for PTO vests bimonthly as earned and is used through paid time off or cash payment at termination or retirement. For the Commission's government-wide financial statements and proprietary fund financial statements, an expense and a liability for compensated absences and the salary-related payments are recorded as PTO is earned. The Commission has assumed a first-in, first-out method of using accumulated compensated time. The portion of that time that is estimated to be used in the next fiscal year has been designated as a current liability in the government-wide financial statements.

No accrual has been established for accumulated sick leave of employees since it is the Commission's policy to record the cost of sick leave only when it is used. However, at June 30 the value of unused sick leave was \$79,237.

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K. LONG TERM OBLIGATIONS

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt is reported as a liability in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

L. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the statement of financial net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The Commission does not have any items that qualify for reporting in this category.

In addition to liabilities, the statement of financial net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Commission does not have any items that qualify for reporting in this category.

M. FUND EQUITY

Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned, or unassigned. Nonspendable fund balance cannot be spent because of its form or because it is legally or contractually required to be maintained intact. Restricted fund balance has limitations imposed by creditors, grantors, or contributors or by enabling legislation or constitutional provisions. Committed fund balance is a limitation imposed by the Council through approval of resolutions. Assigned fund balance is a limitation imposed by either Council or the executive director with the intent to be used for a specific purpose(s) and is neither restricted nor committed. Any excess of revenue over expenses for a particular program's activities will be transferred to the general fund and assigned to that particular purpose for future periods. Unassigned fund balance is the residual classification for the General Fund. It is the Commission's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. When the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

The General Fund is the only fund that reports positive unassigned fund balance. In governmental funds other than the General Fund, if expenditures incurred for specific purposes exceed amounts that are restricted, committed, or assigned to those purposes, a negative unassigned fund balance is reported. Fund equity for all other reporting is classified as net position. The Commission maintains a policy that unrestricted net position be equal to or greater than twenty-five percent (25%) of the primary governments net assets.

N. DIRECT COSTS AND ALLOCATION OF INDIRECT COSTS AND EMPLOYEE BENEFITS

Costs that can be identified specifically with a particular grant, contract, or project are considered direct costs and are charged directly to the applicable grant, contract, or project. Costs that are incurred for a common or joint purpose benefiting more than one program or activity are considered indirect costs.

Indirect costs are recorded as separate activity in the CAF and allocated to all grants, contracts, and projects in accordance with Office of Management and Budget (OMB) 2 C.F.R. Part 200. Recoveries of these costs are recorded as operating revenues in the CAF and as expenditures or expenses in the paying fund. Costs not

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considered allowable under the Commission’s cost allocation plan are excluded from the cost allocation process and create an operating deficit in the fund. When this occurs, funds are transferred from the General Fund to the CAF to cover the deficit created as the intent is for the activity to operate on a break-even basis.

The Commission’s indirect costs are allocated monthly to grants, contracts, and projects using direct chargeable personnel costs as the allocation base. Total indirect costs incurred by the Commission for the year were \$1,196,277 and allocated for the year were \$1,192,358. The allocation base of direct chargeable personnel costs was \$2,841,789; the effective indirect cost rate was 41.96%.

The Commission’s employee benefits are also allocated monthly to grants, contracts, and projects as a percentage of salaries. The Commission incurred total fringe benefits of \$1,109,956 for the year. The allocation base of direct chargeable salaries was \$2,430,423; the effective fringe benefit rate was 45.67%.

The Commission maintains a cost allocation plan in support of its fringe benefit and indirect cost allocation methodologies.

All costs related to the lease of the Commission’s space, utilities, upkeep, and depreciation of leasehold improvements (considered collectively as facilities cost) are recorded in a separate activity in the CAF and are allocated to the Commission’s functional activities based on square footage occupied by that activity. These costs are allocated monthly. Recoveries of these costs are recorded as operating revenues in the CAF and as expenditures or expenses in the paying fund. Funds are transferred from the General Fund to the CAF to cover the deficit created as the intent is for the activity to operate on a break-even basis. Total facilities cost for the year were \$302,234.

O. USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amount of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND BALANCE SHEET AND THE GOVERNMENT-WIDE STATEMENT OF NET POSITION

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that “capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.” The details of this \$109,656 are as follows:

Property & equipment - Trailers for Workforce Development	\$ 13,982
Less: Accumulated depreciation - property & equipment	(5,592)
Vehicles - Mobile Classroom RV for Workforce Development	168,778
Less: Accumulated depreciation - vehicles	<u>(67,512)</u>
Net adjustment to increase fund balance - total governmental funds to arrive at net position - governmental activities	<u>\$ 109,656</u>

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Another element of that reconciliation explains that “an internal service fund is used by management to charge general and administrative costs to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.” The net position of the internal services fund of \$296,253 is a net adjustment to increase fund balance – total governmental funds to arrive at net position – governmental activities.

B. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES AND THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that “governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This amount represents depreciation on assets purchased with governmental funds.” The details of this \$36,552 are as follows:

Depreciation expense	(36,552)
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net position - governmental activities	\$ (36,552)

NOTE 3 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

An internal operating budget for the general fund, special revenue fund, and internal service fund is prepared by the Commission for management purposes. The budget is not subject to review or approval by the Legislature of the State of Georgia and, therefore, is a nonappropriated budget.

B. BOUNDARY OF OPERATIONS

The Official Code of Georgia (O.C.G.A.) § 50-8-32 provides that the Commission’s jurisdiction and authority is limited to defined regional boundaries as specified by O.C.G.A. § 50-8-4 and is denoted as Region 7.

However, the Georgia Department of Human Services (DHS), Division of Aging Services continues to recognize Screven County as being in the program service area of the Commission. Therefore, the Commission is required by the terms of its agreements with DHS to continue operating its Aging and Transportation programs in Screven County. O.C.G.A. § 50-8-35 (a)(2) provides that a commission may contract with any state agency for coordinated and comprehensive planning covering areas not within the territorial boundaries with approval of that contract by the regional commission’s council.

NOTE 4 – DETAILED NOTES ON ALL FUNDS

A. DEPOSITS AND INVESTMENTS

At June 30, the Commission’s cash and cash equivalents balance on the balance sheet included demand deposits and its investment in Georgia Fund 1. At June 30, the cash and investments included the following:

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Primary Government - Commission

General Fund			
Petty cash	\$	<u>1,190</u>	
Total General Fund			1,190
Special Revenue Fund			
Petty cash	\$	<u>25</u>	
Total Special Revenue Fund			<u>\$ 25</u>
Cost Allocation Fund			
Petty cash	\$	50	
Demand deposits		2,326,259	
Georgia Fund 1		<u>1,149,198</u>	
Total Cost Allocation Fund			<u>3,475,507</u>
Total Governmental Activities			<u><u>3,476,722</u></u>

Component Units

Enterprise Funds - demand deposits	\$	<u>2,591,089</u>	
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Custodial credit risk – deposits. Custodian credit risk is the risk that in the event of a bank failure, the Commission’s deposits or its CUs’ deposits may not be returned to it. Neither the government nor its CUs has a deposit policy for custodian risk. However, both the Commission and its CUs follow state law requiring pledges of collateral from depository institutions.

As of June 30, the carrying amount of the Commission’s deposits with financial institutions was \$2,326,259 and the bank balance was \$2,745,759. Of the bank balance, \$250,000 was covered by Federal depository insurance and \$2,495,759 was collateralized by securities in a Federal Reserve pledge account. Therefore, the Commission’s deposits are not subject to custodial credit risk.

As of June 30, the carrying amount of the CUs’ deposits with financial institutions was \$2,591,089 and the bank balance was \$2,586,064. Of the bank balance, \$762,020 was covered by Federal depository insurance and \$1,824,044 was collateralized by a group of securities pledged by a group of financial institutions for providing common collateral for their deposits of public funds. The pool has the ability to make additional assessments. Therefore, the CUs’ deposits are not subject to custodial credit risk.

As of June 30, the Commission had the following investments:

Investment Type	Fair Value	Weighted Average Quality	Weighted Average Maturity
Primary Government:			
Internal Service Fund:			
Georgia Fund 1	<u>\$ 1,149,198</u>	AAAf	60 days or less
Pension Trust Fund:			
Money market mutual funds	\$ 29,306	Unrated	NA
Fixed income mutual funds	575,675	Unrated	NA
Balanced mutual funds	182,266	NA	NA
Lifestyle balanced mutual funds	5,268,289	NA	NA
Equity mutual funds	<u>2,764,946</u>	NA	NA
Total Pension Trust Fund	<u>8,820,482</u>		
Total investments	<u><u>\$ 9,969,680</u></u>		

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Interest rate risk. Interest rate risk is the risk that changes in the interest rates of debt investments will adversely affect the fair value of investments. The Commission does not have formal policy for managing interest rate risk.

Credit Quality Risk. Credit quality risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The commission does not have a formal policy for managing custodial credit risk.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Commission does not have a formal policy for managing concentration of credit risk.

Custodial Credit Risk. Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the Commission will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. The Commission does not have a formal policy for managing custodial credit risk. At June 30, 2021, the Commission does not hold any investments subject to custodial credit risk.

Fair Value Measurements. The Commission categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The Commission has the following recurring fair value measurements as of June 30:

Investment	Level 1	Level 2	Level 3	Fair Value
Money market mutual funds	\$ 29,306	\$ -	\$ -	\$ 29,306
Fixed income mutual funds	575,675	-	-	575,675
Balanced mutual funds	182,266	-	-	182,266
Equity mutual funds	2,764,946	-	-	2,764,946
Lifestyle balanced mutual funds	<u>5,268,289</u>	<u>-</u>	<u>-</u>	<u>5,268,289</u>
Total investments measured at fair value	<u>\$ 8,820,482</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,820,482</u>
Investments not subject to disclosure:				
Georgia Fund 1				<u>\$ 1,149,198</u>
Total Investments - Primary Government				<u>\$ 9,969,680</u>

The money market mutual funds, fixed income, equity, and lifestyle balanced mutual funds classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those investments. The Georgia Fund 1 is an investment pool, which does not meet the criteria of GASB Statement No. 79 and is thus valued at fair value in accordance with GASB Statement No. 31. As a result, the Commission does not disclose investment in the Georgia Fund 1 within the fair value hierarchy.

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B. ACCOUNTS RECEIVABLE, ACCOUNTS PAYABLE, AND UNEARNED REVENUES

A summary detail follows:

	Accounts Receivable	Accounts Payable	Unearned Revenue
Primary Government:			
Governmental Activities:			
Area Agency on Aging local funds	\$ -	\$ -	\$ 49,040
Augusta Regional Development Alliance members	-	-	14,681
GA Dept of Community Health, Contract #2017006, Amendment 4	72,588	-	-
GA Dept of Community Health, No Wrong Door	7,800	-	-
GA Dept. of Economic Development	50,410	-	-
GA Dept. of Economic Development - Workforce Division	283,121	-	-
GA Dept. of Human Services - Part B Caregiver Education Contract #42700-373-0000011928 (FY12)	-	293	-
GA Dept. of Human Services, Chronic Disease Self-Management Program Contract #427-93-ARRA09012-99 (FY12)	-	3,944	-
GA Dept. of Human Services, Contract # 42700-373-0000020961 (FY14)	-	160,113	-
GA Dept. of Human Services, Coordinated Transportation Contract #42700-362-0000093552	299,238	-	-
GA Dept. of Human Services, Coordinated Transportation Contract #42700-362-000005517 (FY11)	-	14,651	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #427000-373-0000004858 (FY11)	-	178,395	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #427-93-10100158-99 (FY10)	-	179,097	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #427000-373-0000008190 (FY12)	-	96,460	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #427000-373-0000012740 (FY13)	-	174,542	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #42700-373-0000030572 (FY15)	-	290,680	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #42700-373-0000094039 (FY21)	484,973	-	-
GA Dept. of Human Services, Families First Services Contract #42700-373-0000093834 (FY20-FY21)	19,179	-	-
GA Dept. of Human Services, CARES Act Contract #42700-373-0000094626 (FY21)	266,731	-	-
GA Dept. of Transportation, Contract #IGTA1600849	128	-	-
GA Dept. of Transportation, Surface Transportation Funds PI #0017149	1,535	-	-
US DOD, Office of Economic Adjustment, Grant HQ0052010041	120,340	-	-
US DOD, Office of Economic Adjustment, Grant HQ0052010061	5,631	-	-
Member governments - assessments	272	-	-
Member governments - CDBG administration	116,569	-	20,983
Member governments - other	10,251	-	-
Other - travel advances	7,242	-	-
Other governmental entities	44,669	-	2,017
Various - vendors & service providers	10,824	616,717	-
Governmental Activities	1,801,501	1,714,892	86,721
Primary Government	\$ 1,801,501	\$ 1,714,892	\$ 86,721
Component Units:			
Various - vendors & service providers	\$ 5,248	\$ 47,792	\$ -
Component Units	\$ 5,248	\$ 47,792	\$ -

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C. LOANS RECEIVABLE

Herman Lodge Micro Loan Program

The Commission makes loans to eligible small businesses through its Micro Loan Program (MLP) Fund. The MLP has a loan portfolio of three notes with maturities ranging from 1 to 10 years and interest rates ranging from 4.75 % to 6.50% with an average rate of 5.67%.

At June 30, MLP was not committed to any loans.

Component Units:

Loans are made to eligible small businesses through the Commission's Revolving Loan Programs known collectively CSRA Business Lending operated by the CSRA Resource Development Agency, Inc., the CSRA Local Development Corp. Inc., and the CSRA Rural Lending Authority, Inc.

The CSRA Resource Development Agency, Inc. consists of three loan portfolios (Fund 1, Fund 2, and Fund 3). Fund 1 is a loan portfolio of fifteen notes with maturities ranging from less than 1 year to 13 years and interest rates ranging from 2.50% to 7.25% with an average rate of 5.65%. Fund 2 is a loan portfolio of twelve notes with maturities ranging from 2 years to 15 years and interest rates ranging from 4.00% to 6.00% with an average rate of 5.38%. Fund 3 is a loan portfolio of twenty-two notes with maturities ranging from 7 years to 16 years and interest rates ranging from 4.00% to 5.00% with an average rate of 4.08%.

At June 30, CSRA Resource Development Agency, Inc., Fund 1 was committed to loans of \$90,326, Fund 2 was committed to loans of \$125,500, and Fund 3 was not committed to any loans.

The CSRA Local Development Corp., Inc. has a loan portfolio of eleven notes with maturities ranging from less than 1 year to 15 years and interest rates ranging from 4.75% to 6.00% with an average rate of 5.61%.

At June 30, CSRA Local Development Corp., Inc. was committed to loans of \$422,200.

The CSRA Rural Lending Authority, Inc. has a loan portfolio of twenty-eight notes with maturities ranging from 1 to 15 years and interest rates ranging from 4.00% to 6.75% with an average rate of 5.79%. All of these loans are assigned with recourse to the U. S. Department of Agriculture – Rural Development as collateral for the CSRA Rural Lending Authority, Inc. notes payable.

At June 30, CSRA Rural Lending Authority, Inc. was not committed to any loans.

Allowance for Doubtful Accounts - The provision for doubtful accounts is considered adequate to provide for potential losses in the portfolio. Management's evaluation of the adequacy of the allowance is based on a review of individual loans, recent loss exposure, current economic conditions, risk characteristics of the borrowers, value of underlying collateral, and other factors. After additional provisions for bad debts based on the uncertainty of economic conditions due to COVID-19, management believes the allowances are adequate.

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	Primary Government			Component Units			
	Governmental	Business Type	TOTAL	CSRA Resource	CSRA Local	CSRA Rural	Total
	Activities	Activities		Development	Development	Lending	
			Agency, Inc.	Corporation, Inc.	Authority, Inc.		
Balance, beginning of year	\$ 13,859	\$ 32,550	\$ 46,409	\$ 195,933	\$ 93,881	\$ 238,105	\$ 527,919
Provision for bad debts	-	-	-	95,992	140,198	99,334	335,524
Loans written-off	(13,859)	-	(13,859)	-	-	-	-
Bad Debt Adjustment	-	-	-	-	-	-	-
Balance, end of year	\$ -	\$ 32,550	\$ 32,550	\$ 291,925	\$ 234,079	\$ 337,439	\$ 863,443

D. CAPITAL ASSETS

A summary of changes in capital assets follows:

	BALANCE JUNE 30, 2020	ADDITIONS	DISPOSALS	BALANCE JUNE 30, 2021
Primary Government:				
Governmental Activities:				
Capital assets, being depreciated:				
Leasehold improvements	\$ 401,906	\$ -	\$ -	\$ 401,906
Property & equipment	266,741	-	-	266,741
Vehicles	193,352	-	-	193,352
Total capital assets being depreciated	861,999	-	-	861,999
Less: accumulated depreciation for:				
Leasehold improvements	(133,681)	(27,026)	-	(160,707)
Property & equipment	(161,353)	(19,495)	-	(180,848)
Vehicles	(58,329)	(33,756)	-	(92,085)
Total accumulated depreciation	(353,363)	(80,277)	-	(433,640)
Governmental activities capital assets, net	\$ 508,636	\$ (80,277)	\$ -	\$ 428,359
Component Units:				
Business Activities:				
Capital assets, being depreciated:				
Leasehold improvements	\$ 58,902	\$ -	\$ -	\$ 58,902
Property & equipment	16,908	-	-	16,908
Total capital assets being depreciated	75,810	-	-	75,810
Less: accumulated depreciation for:				
Leasehold improvements	(19,635)	(3,927)	-	(23,562)
Property & equipment	(15,876)	(1,032)	-	(16,908)
Total accumulated depreciation	(35,511)	(4,959)	-	(40,470)
Total capital assets net, Component Units	\$ 40,299	\$ (4,959)	\$ -	\$ 35,340

The general government depreciation of \$43,725 is allocated to all functions through the Commission's indirect cost and facilities cost allocations. The remaining depreciation of \$36,552 is the result of capital assets used in governmental activities which are not financial resources and therefore, not reported in the funds.

E. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of June 30 is as follows:

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

	Interfund	
	Receivables	Payable
Primary Government:		
General Fund:		
Due from grants and contracts fund	\$ 424,215	\$ -
Due from cost allocation fund	2,880,759	-
Due to Herman Lodge MLP	-	4,950
Total General Fund	3,304,974	4,950
Grants and Contracts Fund:		
Due to general fund	-	424,215
Enterprise Fund:		
Due from general fund	4,950	-
Cost Allocation Fund:		
Due to general fund	-	2,880,759
Total Primary Government	\$ 3,309,924	\$ 3,309,924

The outstanding balances between funds result from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet of the fund financial statements and as "internal balances" on the statement of net position in the government-wide financial statements.

Interfund transfers:

<u>Transfer Out:</u>	Transfer In:			
	<u>General Fund</u>	<u>Grants & Contracts Fund</u>	<u>Cost Allocation Fund</u>	<u>Total</u>
General fund	\$ -	\$ 428,578	\$ 3,919	\$ 432,497
Grants & contracts fund	53,106	-	-	53,106
Total Transfers	\$ 53,106	\$ 428,578	\$ 3,919	\$ 485,603

Transfers are used to 1) move unrestricted general funds to subsidize various activities whose operating cost exceeds revenues or as matching funds for various grant programs, 2) move the excess revenues from a fixed fee activity to the general fund, and 3) move interest earned in the cost allocation fund to the general fund. Local matching funds are shown as transfers from the general fund to the special revenue fund.

F. OPERATING LEASES

The Commission has entered into certain agreements to lease real property and equipment that are classified as operating leases. These leases generally contain provisions that, at the expiration of the original term of the lease, the Commission has the option of renewing the lease.

The Commission occupies its administrative offices under an operating lease. The agreement has a

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

commencement date of July 17, 2015 and a term of fifteen (15) years. The location consists of 12,518 square feet. The initial annual lease cost is \$12.98 per square foot for lease years one through five, increasing to \$13.96 for lease years six through ten, and \$15.00 for lease years eleven through fifteen. In addition to the annual lease, the Commission is required to pay a monthly common area maintenance fee of \$2.16 per square foot, with an annual adjustment for the Commission's proportionate share of actual common area maintenance costs. The lease is renewable annually.

CSRA Local Development Corporation Inc., one of the component units, entered into a lease agreement for satellite office space commencing May 1, 2021 and terminating April 30, 2022 with rental annually payable in advance at the rate of \$1,800.

The future minimum commitments for operating leases as of June 30 are:

<u>FY Ending</u>	<u>Primary Government</u>		<u>Component Units</u>
<u>June 30,</u>	<u>Real Estate</u>	<u>Equipment</u>	<u>Real Estate</u>
2022	\$ 201,709	\$ 29,773	\$ 1,800
2023	201,709	15,127	-
2024	201,709	7,444	-
2025	201,709	-	-
2026	214,809	-	-
2027 - 2030	<u>859,236</u>	<u>-</u>	<u>-</u>
	<u>\$ 1,880,881</u>	<u>\$ 52,344</u>	<u>\$ 1,800</u>

The Commission's expenses for property and equipment leases for the fiscal year are:

	<u>Primary Government</u>	<u>Component Units</u>
Real estate	\$ 200,245	\$ 1,938
Common area maintenance	33,726	-
Equipment	<u>31,161</u>	<u>-</u>
Total	<u>\$ 265,132</u>	<u>\$ 1,938</u>

G. LONG-TERM OBLIGATIONS

1) Component Units – Notes Payable:

Note 1: The Central Savannah River Area Rural Lending Authority, Inc. (CSRA RLA) borrowed \$1,000,000 from the U. S. Department of Agriculture, Rural Development (USDA RD) under a loan agreement dated October 30, 1991. Interest accrues at the rate of one percent (1%) per annum with payments of \$39,900 beginning January 1, 1994 and continuing until October 31, 2021.

Note 2: CSRA RLA executed a second loan agreement on July 26, 1994 with USDA RD to borrow an

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

additional \$1,000,000. Interest accrues at the rate of one percent (1%) per annum with payments of \$39,900 beginning January 1, 1996 and continuing until July 26, 2024.

Note 3: The CSRA RLA executed an assumption agreement on July 31, 1998 with Georgia Department of Community Affairs f/k/a GHFA Economic Financing Inc. (DCA) and USDA RD conferring to the CSRA RLA the rights and obligations under the note dated May 26, 1994. The principal balance of the note on July 31, 1998 was \$1,918,935 and at that time, \$1,487,500 of the principal remained to draw. Interest accrues at the rate of one percent (1%) per annum with payments of \$84,900 beginning January 1, 2002 and continuing until May 26, 2024. Prior to the assumption DCA received \$512,500 of the loan committed and repaid \$81,065. See G.2 Premium on Loan following.

Note 5: CSRA RLA executed a fifth agreement on June 26, 2001 with USDA RD to borrow an additional \$750,000. Interest only was due on the note for the first three years. Interest accrues at the rate of one percent (1%) per annum with payments of \$31,834 beginning June 26, 2005 and continuing until June 26, 2031.

Note 6: CSRA RLA executed a sixth agreement on June 25, 2018 with USDA RD to borrow an additional \$603,120. Interest only was due on the note for the first three years. Interest accrues at the rate of one percent (1%) per annum with payments of \$25,602 beginning June 15, 2021 and continuing until June 15, 2048.

Funds from these loans capitalized the Intermediary Relending Program (IRP) to provide a revolving loan fund for qualified borrowers. The CSRA RLA, Inc. has pledged as collateral the balance of all loans receivable resulting from the re-lending of the proceeds of these notes and all other real and personal property of the CSRA RLA, Inc. In the event of a default, the USDA RD may declare all or any portion of the debt and interest created to be immediately due and payable and may proceed to enforce its rights under the related agreements.

2) Component Units – Premium on assumption of USDA note:

Premium on Loan (Note 3): As part of the assumption agreement, CSRA RLA assumed three loans made by DCA from the \$512,500 proceeds. The transaction resulted in the CSRA RLA paying a \$73,890 premium for the right to assume the loan from DCA. This premium is being amortized over the term of the note. This premium was what the CSRA RLA, Inc. paid to the DCA to assume the remaining proceeds on the original loan from USDA. This premium is not related to or part of the note agreement with USDA and therefore is not reported as a premium related to debt:

Value of loans receivable assumed from DCA at July 1, 1998	\$ 357,545
Loan proceeds remaining to draw on USDA loan at July 1, 1998	<u>1,487,500</u>
Value of assets assumed from DCA at July 1, 1998	1,845,045
Note payable obligation assumed from DCA	<u>(1,918,935)</u>
Premium on loan assumed	73,890
Accumulated amortization	<u>65,364</u>
Carrying value at year end	<u>\$ 8,526</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

A summary of long-term debt activity follows:

	Beginning Balances	Increases	Decreases	Ending Balances	Due Within One Year
Primary Government					
Internal Service Fund:					
Annual leave	<u>\$ 422,650</u>	<u>\$ 305,566</u>	<u>\$ (292,826)</u>	<u>\$ 435,390</u>	<u>\$ 296,614</u>
	Beginning Balances	Increases	Decreases	Ending Balances	Due Within One Year
Component Units:					
CSRA Rural Lending Authority, Inc. Notes Payable	<u>\$ 1,490,321</u>	<u>\$ 220,102</u>	<u>\$ (185,464)</u>	<u>\$ 1,524,959</u>	<u>\$ 204,760</u>

Annual debt service requirements to maturity for long-term obligations including interest follow:

Component Units		
Fiscal Year Ending June 30,	Principal	Interest
2022	204,760	15,250
2023	169,038	13,202
2024	393,334	11,512
2025	49,862	7,578
2026	50,360	7,080
2027-2031	259,457	27,743
2032-2036	110,278	17,734
2037-2041	115,903	12,109
2042-2046	121,815	6,197
2047-2048	<u>50,152</u>	<u>756</u>
Total	<u>\$ 1,524,959</u>	<u>\$ 119,160</u>

H. ACCOUNTING TREATMENT FOR 504 LOANS AND DEBENTURES

SBA 504 loans and debentures are not presented in the financial statements of the CSRA LDC. As of June 30, the balance of 504 loans outstanding is \$87,611,388.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 5 - OTHER INFORMATION

A. - MEMBER ASSESSMENTS

The Commission records assessments from member counties and municipalities within the Commission's geographic region as general revenue in the general fund. Georgia law and the Commission's by-laws stipulate a mandatory annual local funding formula. Georgia law requires all local governments to be a member of a regional commission and to pay a minimum dues amount of \$.25 per capita. The Commission's by-laws require each member municipality and county to pay dues for membership based on the population within its political boundaries at the rate of a minimum of one (1) dollar (\$1.00) per capita based upon the most recent estimate of population approved by the Georgia Department of Community Affairs. The population amount for each member is based on the 2010 census population figures.

During the twelve months ended June 30, the Commission collected \$555,742 dues from member counties and municipalities. Total dues assessed were \$523,136, \$32,762 was collected from prior year's unpaid balance as of June 30, 2020, and \$273 remained unpaid as of June 30, 2021. The Commission has deemed \$13,859 as uncollectible and wrote-off the receivable as of June 30, 2021.

B. - RISK MANAGEMENT

The Commission manages its risk from losses arising from physical damage to its assets as well as claims and judgments, which may arise from employees or others (including worker's compensation claims) through the purchase of commercial insurance. During the year ended June 30 there were no appreciable reductions in amounts or nature of coverage. In addition, there have been no losses, claims or judgments in excess of insurance coverage during the three-year period ended June 30. The Commission has no unsettled claims or judgments either from the current or prior fiscal years.

C. - CONTINGENT LIABILITIES (Possible unasserted claims)

Use of federal, state and locally administered federal and other grant funds is subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. To the extent that such disallowances involve expenditures under subcontracted arrangements, the Commission generally has the right of recovery from such third parties. All of these third parties are either state or local government entities or non-profit sub recipients covered by the audit provisions of 2 Code of Federal Regulations (CFR) Part 200, "Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards". Paragraph 200.331 requires sub recipients to have made periodic independent audits of their operations and requires the Commission to obtain copies of such audits and permits the Commission to rely on such audits, if they meet the requirements of the CFR Part 200. Many audits for or including the year ended June 30 have not yet been performed. Accordingly, the Commission's compliance with this requirement will be established at some future date. The amount, if any, of sub recipient expenditures, which may be disallowed by the Commission after reviewing these audits, cannot be determined at this time although the Commission expects such amounts, if any, to be immaterial. Based upon prior experience and audit results, management believes that the Commission will not incur significant losses on possible grant disallowances.

NOTE 6 – CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION PENSION PLAN (the Plan)

The Commission's Council is the authority under which the Plan was established. All authority to make changes to the Plan documents, trustees, investment advisors, or change the rate of contributions is vested in the Commission's Council. Substantially all employees are covered by the Commission's single employer

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

Plan, which is a defined contribution plan. All employees who have attained the age of twenty-one and completed one year of service are eligible to participate in the Plan. The Commission's contribution for each employee and earnings thereon are partially vested after two years of continuous service and fully vested after six years of continuous service. The Commission's contribution for, and interest forfeited by, employees who leave employment before becoming fully vested are allocated among eligible participants. The Commission is obligated to contribute 18% of each eligible employee's annual compensation and employees cannot make voluntary contributions. The Plan is qualified under Section 401(a) of the Internal Revenue Code and the Trust created by the Plan is exempt from tax under Section 501(a) of the Internal Revenue Code. The Plan assets contain no securities of, or loans to, the Commission or any other related party. The plan had sixty-five (65) participants. The Commission does not issue a separate report for this plan.

The Commission's total current-year payroll for all employees is \$2,833,318 of which \$2,631,472 is for employees covered by the Plan. The Commission contributed \$473,665 or 18% of the covered payroll into the Plan for the period ended June 30.

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**COMBINING AND
INDIVIDUAL FUND FINANCIAL
STATEMENTS AND
SCHEDULES**

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**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENDITURES, AND
AND CHANGES IN FUND BALANCE - GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

REVENUES

Local government dues	\$ 523,136
Other income	3,541
Net investment income	<u>9,313</u>
Total Revenues	<u>535,990</u>

EXPENDITURES

Travel	\$ 935
Supplies	3,433
Support other agencies	3,500
Rental other than real estate	1,179
Dues, subscriptions, & publications	15,630
Motor vehicle	280
Insurance & bonding	6,585
Errors & omissions	57
Staff recognition	<u>3,518</u>
Total Expenditures	<u>35,117</u>
Excess of revenues over expenditures	<u>500,873</u>

OTHER FINANCING SOURCES AND USES

Transfer in	53,106
Transfer out	<u>(432,497)</u>
Total other financing sources and uses	<u>(379,391)</u>
Net change in fund balance	121,482
Fund balance - beginning	<u>3,242,745</u>
Fund balance - ending	<u>\$ 3,364,227</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
FLEXIBLE COMPENSATION PLAN
AGENCY FUND
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Balance</u> <u>July 1, 2020</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>June 30, 2021</u>
ASSETS				
Account receivable - internal service fund	\$ -	\$ 20,969	\$ 16,988	\$ 3,981
TOTAL ASSETS	<u>\$ -</u>	<u>\$ 20,969</u>	<u>\$ 16,988</u>	<u>\$ 3,981</u>
LIABILITIES				
Reimbursement claims payable	\$ -	\$ 20,969	\$ 16,988	\$ 3,981
TOTAL LIABILITIES	<u>\$ -</u>	<u>\$ 20,969</u>	<u>\$ 16,988</u>	<u>\$ 3,981</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 COMBINING SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 COMPONENT UNITS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	CSRA RESOURCE DEVELOPMENT AGENCY, INC.	CSRA LOCAL DEVELOPMENT CORPORATION, INC.	CSRA RURAL LENDING AUTHORITY, INC.	GEORGIA COMMUNITY REINVESTMENT FUND, INC.	TOTAL
Operating revenues:					
Interest income from program loans	\$ 185,856	\$ 69,291	\$ 137,167	\$ -	\$ 392,314
Late charges	3,418	1,972	2,753	-	8,143
Loan processing fees	1,400	338,898	9,725	-	350,023
Loan servicing fees	-	559,344	-	-	559,344
Misc Income	-	40,000	-	-	40,000
Total operating revenues	190,674	1,009,505	149,645	-	1,349,824
Operating expenses:					
Administrative services	250,133	585,908	91,568	-	927,609
Legal Fees	-	5,089	-	-	5,089
Entertainment	-	650	-	-	650
Travel	-	3,262	-	2,328	5,590
Supplies	6,546	15,858	5,859	40	28,303
Telecommunications	2,406	767	74	-	3,247
Insurance	2,195	2,195	2,195	-	6,585
Dues, subscriptions, & publications	-	11,284	-	-	11,284
Closing costs reimbursed	-	34,950	-	-	34,950
Postage and freight	-	3,687	47	-	3,734
Board meetings	-	-	-	106	106
Conferences & training	-	9,165	-	2,364	11,529
Bad debts	95,992	140,198	99,334	-	335,524
Amortization	-	-	2,842	-	2,842
Filing fees	4,542	3,297	85	-	7,924
Consulting Fees	-	-	-	25,920	25,920
Rent	-	1,938	-	-	1,938
Facilities Cost	12,906	33,302	5,307	1,466	52,981
Depreciation	-	4,959	-	-	4,959
Total operating expenses	374,720	856,509	207,311	32,224	1,470,764
Operating income (loss)	(184,046)	152,996	(57,666)	(32,224)	(120,940)
Nonoperating revenues (expenses):					
Interest income	941	2,057	1,530	-	4,528
Grant Revenues	3,557,520	-	-	-	3,557,520
Interest expense	-	-	(15,599)	-	(15,599)
Total nonoperating revenues (expenses)	3,558,461	2,057	(14,069)	-	3,546,449
Change in net position	3,374,415	155,053	(71,735)	(32,224)	3,425,509
Total net position - beginning	3,214,164	1,908,140	1,014,446	(22,459)	6,114,291
Total net position - ending	\$ 6,588,579	\$ 2,063,193	\$ 942,711	\$ (54,683)	\$ 9,539,800

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 COMBINING SCHEDULE OF CASH FLOWS
 COMPONENT UNITS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	CSRA RESOURCE DEVELOPMENT AGENCY, INC.	CSRA LOCAL DEVELOPMENT CORPORATION, INC.	CSRA RURAL LENDING AUTHORITY, INC.	GEORGIA COMMUNITY REINVESTMENT FUND, INC.	TOTAL
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	\$ 201,748	\$ 1,006,015	\$ 152,181	\$ -	\$ 1,359,944
Program loan principal repaid	1,051,126	517,664	380,607	-	1,949,397
Program loan disbursed to recipient	(4,352,203)	(160,000)	(977,225)	-	(5,489,428)
Payments to suppliers for goods and services	(183,784)	(679,944)	(96,258)	(25,960)	(985,946)
Net cash provided (used) by operating activities	<u>(3,283,113)</u>	<u>683,735</u>	<u>(540,695)</u>	<u>(25,960)</u>	<u>(3,166,033)</u>
CASH FLOWS FROM NON CAPITAL FINANCING ACTIVITIES					
Operating grant	3,557,520	-	-	-	3,557,520
Transfers to other funds	-	(142,909)	-	-	(142,909)
Transfers from other funds	-	-	142,909	-	142,909
Proceeds from debt	-	-	220,102	-	220,102
Reduction of long-term debt	-	-	(185,464)	-	(185,464)
Interest paid	-	-	(15,599)	-	(15,599)
activities	<u>3,557,520</u>	<u>(142,909)</u>	<u>161,948</u>	<u>-</u>	<u>3,576,559</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received	941	2,057	1,530	-	4,528
Net cash provided by investing activities	<u>941</u>	<u>2,057</u>	<u>1,530</u>	<u>-</u>	<u>4,528</u>
equivalents	275,348	542,883	(377,217)	(25,960)	415,054
Balances - beginning of year	719,184	701,266	717,605	37,980	2,176,035
Balances - end of year	<u>\$ 994,532</u>	<u>\$ 1,244,149</u>	<u>\$ 340,388</u>	<u>\$ 12,020</u>	<u>\$ 2,591,089</u>
CASH PROVIDED (USED) BY OPERATING ACTIVITIES:					
Operating income (loss)	\$ (184,046)	\$ 152,996	\$ (57,666)	\$ (32,224)	\$ (120,940)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Bad debts	95,992	140,198	99,334	-	335,524
Amortization	-	-	2,842	-	2,842
Depreciation expense	-	4,959	-	-	4,959
Changes in assets and liabilities:					
Loans receivable	(3,301,076)	357,664	(596,618)	-	(3,540,030)
Other receivable	11,075	(3,491)	2,536	-	10,120
Accounts payable	41,981	(367)	1,011	(447)	42,178
Due from primary government	52,961	31,776	8,588	6,711	100,036
Accrued liabilities	-	-	(722)	-	(722)
Net cash provided (used) by operations	<u>\$ (3,283,113)</u>	<u>\$ 683,735</u>	<u>\$ (540,695)</u>	<u>\$ (25,960)</u>	<u>\$ (3,166,033)</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 COMBINING SCHEDULE OF NET POSITION
 CSRA RESOURCE DEVELOPMENT AGENCY, INC. (a component unit)
 JUNE 30, 2021

	CSRA RESOURCE DEVELOPMENT AGENCY, INC. - FUND 1	CSRA RESOURCE DEVELOPMENT AGENCY, INC. - FUND 2	CSRA RESOURCE DEVELOPMENT AGENCY, INC. - FUND 3	TOTAL
ASSETS				
Current Assets:				
Cash and cash equivalents	\$ 415,742	\$ 292,120	\$ 286,670	\$ 994,532
Loans receivable	159,270	189,913	262,866	612,049
Total current assets	<u>575,012</u>	<u>482,033</u>	<u>549,536</u>	<u>1,606,581</u>
Non-Current Assets:				
Non-current portion of loans receivable, net	1,125,634	1,130,275	2,848,740	5,104,649
Total Assets	<u>\$ 1,700,646</u>	<u>\$ 1,612,308</u>	<u>\$ 3,398,276</u>	<u>\$ 6,711,230</u>
LIABILITIES				
Current liabilities:				
Accounts Payable	\$ 1,179	\$ -	\$ 41,813	\$ 42,992
Due to primary government	41,475	-	38,184	79,659
Total current liabilities	<u>42,654</u>	<u>-</u>	<u>79,997</u>	<u>122,651</u>
NET POSITION				
Unrestricted	1,657,992	1,612,308	3,318,279	6,588,579
Total net position	<u>1,657,992</u>	<u>1,612,308</u>	<u>3,318,279</u>	<u>6,588,579</u>
Total liabilities and net position	<u>\$ 1,700,646</u>	<u>\$ 1,612,308</u>	<u>\$ 3,398,276</u>	<u>\$ 6,711,230</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
COMBINING SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
CSRA RESOURCE DEVELOPMENT AGENCY, INC. (a component unit)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	CSRA RESOURCE DEVELOPMENT AGENCY, INC. - FUND 1	CSRA RESOURCE DEVELOPMENT AGENCY, INC. - FUND 2	CSRA RESOURCE DEVELOPMENT AGENCY, INC. - FUND 3	TOTAL
Operating revenues:				
Interest income from program loans	\$ 78,200	\$ 64,439	\$ 43,217	\$ 185,856
Late charges	903	2,110	405	3,418
Loan processing fees	-	1,400	-	1,400
Total operating revenues	<u>79,103</u>	<u>67,949</u>	<u>43,622</u>	<u>190,674</u>
Operating expenses:				
Administrative services	73,512	-	176,621	250,133
Supplies	6,179	87	280	6,546
Telecommunications	1,751	-	655	2,406
Insurance	2,195	-	-	2,195
Bad debts	-	-	95,992	95,992
Filing fees	4,130	-	412	4,542
Facilities Cost	3,863	-	9,043	12,906
Total operating expenses	<u>91,630</u>	<u>87</u>	<u>283,003</u>	<u>374,720</u>
Operating (loss)	<u>(12,527)</u>	<u>67,862</u>	<u>(239,381)</u>	<u>(184,046)</u>
Nonoperating revenues:				
Interest income	528	273	140	941
Grant revenues	-	-	3,557,520	3,557,520
Total nonoperating revenues	<u>528</u>	<u>273</u>	<u>3,557,660</u>	<u>3,558,461</u>
Change in net position	<u>(11,999)</u>	<u>68,135</u>	<u>3,318,279</u>	<u>3,374,415</u>
Total net position - beginning	<u>1,669,991</u>	<u>1,544,173</u>	<u>-</u>	<u>3,214,164</u>
Total net position - ending	<u>\$ 1,657,992</u>	<u>\$ 1,612,308</u>	<u>\$ 3,318,279</u>	<u>\$ 6,588,579</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
GRANTS AND CONTRACTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES BY ACTIVITY - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With comparative totals for the fiscal year ended June 30, 2020)

	AGING SERVICES		REGIONAL TRANSPORTATION SERVICES		WORKFORCE DEVELOPMENT	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
REVENUES						
Federal & State grants / contracts	\$ 6,091,867	\$ 5,042,822	\$ 1,594,191	\$ 1,585,824	\$ 2,477,407	\$ 1,699,685
City, county, or other grants / contracts	-	51,096	-	-	-	-
Program income	-	18,628	-	-	3	-
TOTAL REVENUES	\$ 6,091,867	\$ 5,112,546	\$ 1,594,191	\$ 1,585,824	\$ 2,477,410	\$ 1,699,685
EXPENDITURES						
Personal services	\$ 1,348,711	\$ 1,218,883	\$ 11,601	\$ 25,729	\$ 376,913	\$ 433,823
Travel	38,000	1,733	500	165	16,090	1,856
Contracts	3,704,958	2,954,689	1,525,219	1,565,475	1,539,410	808,642
All other operating costs	475,079	498,456	1,168	1,143	464,344	363,286
Cost allocation plan	650,901	532,054	5,599	10,887	181,019	189,834
TOTAL EXPENDITURES	\$ 6,217,649	\$ 5,205,815	\$ 1,544,087	\$ 1,603,399	\$ 2,577,776	\$ 1,797,441
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ (125,782)	\$ (93,269)	\$ 50,104	\$ (17,575)	\$ (100,366)	\$ (97,756)
OTHER FINANCING SOURCES (USES)						
Transfers in	\$ 125,782	\$ 128,735	\$ -	\$ 17,575	\$ 100,366	\$ 97,756
Transfers out	-	(35,466)	(50,104)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ 125,782	\$ 93,269	\$ (50,104)	\$ 17,575	\$ 100,366	\$ 97,756
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Continued on next page.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
GRANTS AND CONTRACTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES BY ACTIVITY - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With comparative totals for the fiscal year ended June 30, 2020)

	PLANNING & ZONING SERVICES		LOCAL GOVERNMENT SERVICES		ECONOMIC DEVELOPMENT SUPPORT	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
REVENUES						
Federal & State grants / contracts	\$ 149,299	\$ 287,835	\$ 4,090	\$ 4,090	\$ 70,000	\$ 150,578
City, county, or other grants / contracts	-	12,277	293,409	294,134	-	-
Program income	-	-	24,000	37,500	-	7,192
TOTAL REVENUES	\$ 149,299	\$ 300,112	\$ 321,499	\$ 335,724	\$ 70,000	\$ 157,770
EXPENDITURES						
Personal services	\$ 169,807	\$ 119,792	\$ 219,287	\$ 249,486	\$ 46,565	\$ 108,744
Travel	5,000	681	5,600	3,124	5,500	105
Contracts	10,000	89,434	-	16,437	-	-
All other operating costs	43,484	80,012	21,832	34,185	11,309	16,007
Cost allocation plan	81,951	52,528	105,829	108,406	22,473	47,422
TOTAL EXPENDITURES	\$ 310,242	\$ 342,447	\$ 352,548	\$ 411,638	\$ 85,847	\$ 172,278
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ (160,943)	\$ (42,335)	\$ (31,049)	\$ (75,914)	\$ (15,847)	\$ (14,508)
OTHER FINANCING SOURCES (USES)						
Transfers in	\$ 160,943	\$ 42,335	\$ 31,049	\$ 93,553	\$ 15,847	\$ 14,508
Transfers out	-	-	-	(17,639)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ 160,943	\$ 42,335	\$ 31,049	\$ 75,914	\$ 15,847	\$ 14,508
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Continued from previous page.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
GRANTS AND CONTRACTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES BY ACTIVITY - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With comparative totals for the fiscal year ended June 30, 2020)

	ADMINISTRATION OF COMPONENT UNITS		June 30, 2021 Totals		June 30, 2020
	BUDGET	ACTUAL	BUDGET	ACTUAL	ACTUAL
REVENUES					
Federal & State grants / contracts	\$ -	\$ -	\$ 10,386,854	\$ 8,770,834	\$ 8,997,696
City, county, or other grants / contracts	822,419	891,816	1,115,828	1,249,323	1,159,527
Program income	-	-	24,003	63,320	109,067
TOTAL REVENUES	<u>\$ 822,419</u>	<u>\$ 891,816</u>	<u>\$ 11,526,685</u>	<u>\$ 10,083,477</u>	<u>\$ 10,266,290</u>
EXPENDITURES					
Personal services	\$ 555,559	\$ 681,816	\$ 2,728,443	\$ 2,838,273	\$ 2,832,846
Travel	-	-	70,690	7,664	55,777
Contracts	-	-	6,779,587	5,434,677	5,295,031
All other operating costs	56,860	-	1,074,076	993,089	1,042,472
Cost allocation plan	268,118	244,116	1,315,890	1,185,247	1,275,963
TOTAL EXPENDITURES	<u>\$ 880,537</u>	<u>\$ 925,932</u>	<u>\$ 11,968,686</u>	<u>\$ 10,458,950</u>	<u>\$ 10,502,089</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>\$ (58,118)</u>	<u>\$ (34,116)</u>	<u>\$ (442,001)</u>	<u>\$ (375,473)</u>	<u>\$ (235,799)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	\$ 58,118	\$ 34,116	\$ 492,105	\$ 428,578	\$ 391,945
Transfers out	-	-	(50,104)	(53,105)	(156,146)
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ 58,118</u>	<u>\$ 34,116</u>	<u>\$ 442,001</u>	<u>\$ 375,473</u>	<u>\$ 235,799</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
GEORGIA DEPT. OF HUMAN SERVICES - AREA AGENCY ON AGING
CONTRACT #42700-373-0000094039
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 4,032,874	\$ 3,028,869	\$ (1,004,005)
City, county, or other grants / contracts	-	-	-
Program income	-	794	794
	<u>4,032,874</u>	<u>3,029,663</u>	<u>(1,003,211)</u>
TOTAL REVENUES			
EXPENDITURES			
Personal services	786,984	693,247	93,737
Travel	35,000	1,231	33,769
Contracts	2,673,086	1,850,429	822,657
Other operating costs	246,104	247,783	(1,679)
Cost allocation plan	379,806	308,484	71,322
	<u>4,120,980</u>	<u>3,101,174</u>	<u>1,019,806</u>
TOTAL EXPENDITURES			
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(88,106)</u>	<u>(71,511)</u>	<u>16,595</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	88,106	102,279	14,173
Transfers out	-	(30,768)	(30,768)
	<u>88,106</u>	<u>71,511</u>	<u>(16,595)</u>
TOTAL OTHER FINANCING SOURCES (USES)			
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 GEORGIA DEPT. OF HUMAN SERVICES - FAMILIES FIRST
 SERVICES PROGRAM - CONTRACT #42700-373-0000093834
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 162,325	\$ 147,965	\$ (14,360)
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>162,325</u>	<u>147,965</u>	<u>(14,360)</u>
TOTAL REVENUES	<u>162,325</u>	<u>147,965</u>	<u>(14,360)</u>
EXPENDITURES			
Personal services	-	-	-
Travel	-	-	-
Contracts	162,325	147,959	14,366
Other operating costs	-	-	-
Cost allocation plan	-	-	-
	<u>162,325</u>	<u>147,959</u>	<u>14,366</u>
TOTAL EXPENDITURES	<u>162,325</u>	<u>147,959</u>	<u>14,366</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>6</u>	<u>6</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	(6)	(6)
	<u>-</u>	<u>(6)</u>	<u>(6)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(6)</u>	<u>(6)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 GEORGIA DEPT. OF HUMAN SERVICES - CARES ACT
 SERVICES PROGRAM - CONTRACT #42700-373-0000094626
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 990,496	\$ 1,060,363	\$ 69,867
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>990,496</u>	<u>1,060,363</u>	<u>69,867</u>
TOTAL REVENUES	<u>990,496</u>	<u>1,060,363</u>	<u>69,867</u>
EXPENDITURES			
Personal services	106,254	59,454	46,800
Travel	-	-	-
Contracts	869,547	954,201	(84,654)
Other operating costs	-	37,827	(37,827)
Cost allocation plan	51,279	26,568	24,711
	<u>1,027,080</u>	<u>1,078,050</u>	<u>(50,970)</u>
TOTAL EXPENDITURES	<u>1,027,080</u>	<u>1,078,050</u>	<u>(50,970)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(36,584)</u>	<u>(17,687)</u>	<u>18,897</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	36,584	21,505	(15,079)
Transfers out	-	(3,818)	(3,818)
	<u>36,584</u>	<u>17,687</u>	<u>(18,897)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>36,584</u>	<u>17,687</u>	<u>(18,897)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
GEORGIA DEPT. OF HUMAN SERVICES - COORDINATED TRANSPORTATION PROGRAM
#42700-362-0000093552
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 1,594,191	\$ 1,585,824	\$ (8,367)
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>1,594,191</u>	<u>1,585,824</u>	<u>(8,367)</u>
TOTAL REVENUES	<u>1,594,191</u>	<u>1,585,824</u>	<u>(8,367)</u>
EXPENDITURES			
Personal services	11,601	25,729	(14,128)
Travel	500	165	335
Contracts	1,525,219	1,565,475	(40,256)
Other operating costs	1,168	1,143	25
Cost allocation plan	5,599	10,887	(5,288)
	<u>1,544,087</u>	<u>1,603,399</u>	<u>(59,312)</u>
TOTAL EXPENDITURES	<u>1,544,087</u>	<u>1,603,399</u>	<u>(59,312)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>50,104</u>	<u>(17,575)</u>	<u>(67,679)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	17,575	17,575
Transfers out	<u>(50,104)</u>	<u>-</u>	<u>50,104</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(50,104)</u>	<u>17,575</u>	<u>67,679</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 GEORGIA DEPT. OF COMMUNITY HEALTH - CONTRACT #2017006, AMENDMENT #4
 COMMUNITY CARE SERVICES PROGRAM CARE COORDINATION
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 906,172	\$ 805,625	\$ (100,547)
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
TOTAL REVENUES	<u>906,172</u>	<u>805,625</u>	<u>(100,547)</u>
EXPENDITURES			
Personal services	455,473	420,761	34,712
Travel	3,000	-	3,000
Contracts	-	2,100	(2,100)
Other operating costs	228,975	204,153	24,822
Cost allocation plan	219,816	183,562	36,254
TOTAL EXPENDITURES	<u>907,264</u>	<u>810,576</u>	<u>96,688</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(1,092)</u>	<u>(4,951)</u>	<u>(3,859)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,092	4,951	3,859
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,092</u>	<u>4,951</u>	<u>3,859</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 GEORGIA DEPARTMENT OF ECONOMIC DEVELOPMENT - WORKFORCE DIVISION
 CONTRACT #'s VARIOUS
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 2,477,407	\$ 1,699,685	\$ (777,722)
City, county, or other grants / contracts	-	-	-
Program income	<u>3</u>	<u>-</u>	<u>(3)</u>
TOTAL REVENUES	<u>2,477,410</u>	<u>1,699,685</u>	<u>(777,725)</u>
EXPENDITURES			
Personal services	376,913	433,823	(56,910)
Travel	16,090	1,856	14,234
Contracts	1,539,410	808,642	730,768
Other operating costs	464,344	363,286	101,058
Cost allocation plan	<u>181,019</u>	<u>189,834</u>	<u>(8,815)</u>
TOTAL EXPENDITURES	<u>2,577,776</u>	<u>1,797,441</u>	<u>780,335</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(100,366)</u>	<u>(97,756)</u>	<u>2,610</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	100,366	97,756	(2,610)
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>100,366</u>	<u>97,756</u>	<u>(2,610)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
U.S. DEPT. COMMERCE EDA 301(B) PLANNING GRANT
AWARD NUMBERS ED20ATL3020002
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 70,000	\$ 58,034	\$ (11,966)
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>70,000</u>	<u>58,034</u>	<u>(11,966)</u>
TOTAL REVENUES			
	<u>70,000</u>	<u>58,034</u>	<u>(11,966)</u>
EXPENDITURES			
Personal services	46,565	\$ 47,270	(705)
Travel	5,500	105	5,395
Contracts	-	-	-
Other operating costs	11,309	4,559	6,750
Cost allocation plan	22,473	20,608	1,865
	<u>85,847</u>	<u>72,542</u>	<u>13,305</u>
TOTAL EXPENDITURES			
	<u>85,847</u>	<u>72,542</u>	<u>13,305</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(15,847)</u>	<u>(14,508)</u>	<u>1,339</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	15,847	14,508	(1,339)
Transfers out	-	-	-
	<u>15,847</u>	<u>14,508</u>	<u>(1,339)</u>
TOTAL OTHER FINANCING SOURCES (USES)			
	<u>15,847</u>	<u>14,508</u>	<u>(1,339)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
U.S. DEPT. COMMERCE EDA COVID-19 RECOVERY AND RESILIENCY PROJECT
AWARD NUMBERS ED20ATL3070037
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ 92,544	\$ 92,544
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	-	92,544	92,544
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Personal services	-	61,474	(61,474)
Travel	-	-	-
Contracts	-	-	-
Other operating costs	-	4,256	(4,256)
Cost allocation plan	-	26,814	(26,814)
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	-	92,544	(92,544)
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	-	-	-
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
DEPARTMENT OF DEFENSE - OFFICE OF ECONOMIC ADJUSTMENT
FORT GORDON GROWTH MANAGEMENT PLAN - HQ00052010041
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ 120,340	\$ 120,340
City, county, or other grants / contracts	-	5,000	5,000
Program income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES	<u>-</u>	<u>125,340</u>	<u>125,340</u>
EXPENDITURES			
Personal services	-	1,291	(1,291)
Travel	-	-	-
Contracts	-	89,358	(89,358)
Other operating costs	-	48,827	(48,827)
Cost allocation plan	-	559	(559)
	<u>-</u>	<u>559</u>	<u>(559)</u>
TOTAL EXPENDITURES	<u>-</u>	<u>140,035</u>	<u>(140,035)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(14,695)</u>	<u>(14,695)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	14,695	14,695
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>14,695</u>	<u>14,695</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
DEPARTMENT OF DEFENSE - OFFICE OF ECONOMIC ADJUSTMENT
FORT GORDON COMPATIBLE USE & JOINT LAND USE STUDIES - HQ00052010061
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ 5,634	\$ 5,634
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	<hr/> -	<hr/> 5,634	<hr/> 5,634
EXPENDITURES			
Personal services	-	5,996	(5,996)
Travel	-	-	-
Contracts	-	-	-
Other operating costs	-	761	(761)
Cost allocation plan	-	2,639	(2,639)
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	<hr/> -	<hr/> 9,396	<hr/> (9,396)
 EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	 <hr/> -	 <hr/> (3,762)	 <hr/> (3,762)
 OTHER FINANCING SOURCES (USES)			
Transfers in	-	3,762	3,762
Transfers out	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL OTHER FINANCING SOURCES (USES)	<hr/> -	<hr/> 3,762	<hr/> 3,762
 EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	 <hr/> \$ -	 <hr/> \$ -	 <hr/> \$ -

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 GEORGIA DEPT. OF TRANSPORTATION - PLANNING AGREEMENT
 STATE PLANNING & RESEARCH PI #0017149
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 10,604	\$ 5,914	\$ (4,690)
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>10,604</u>	<u>5,914</u>	<u>(4,690)</u>
TOTAL REVENUES			
	<u>10,604</u>	<u>5,914</u>	<u>(4,690)</u>
EXPENDITURES			
Personal services	8,229	4,722	3,507
Travel	-	26	(26)
Contracts	-	-	-
Other operating costs	1,054	583	471
Cost allocation plan	3,972	2,061	1,911
	<u>13,255</u>	<u>7,392</u>	<u>5,863</u>
TOTAL EXPENDITURES			
	<u>13,255</u>	<u>7,392</u>	<u>5,863</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(2,651)</u>	<u>(1,478)</u>	<u>1,173</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	2,651	1,478	(1,173)
Transfers out	-	-	-
	<u>2,651</u>	<u>1,478</u>	<u>(1,173)</u>
TOTAL OTHER FINANCING SOURCES (USES)			
	<u>2,651</u>	<u>1,478</u>	<u>(1,173)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 GEORGIA DEPT. OF TRANSPORTATION - TIA AGREEMENT FOR
 ADMINISTRATIVE SERVICES IGTA2100666
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ 947	\$ 947
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES	<u>-</u>	<u>947</u>	<u>947</u>
EXPENDITURES			
Personal services	-	606	(606)
Travel	-	-	-
Contracts	-	-	-
Other operating costs	-	54	(54)
Cost allocation plan	-	289	(289)
	<u>-</u>	<u>289</u>	<u>(289)</u>
TOTAL EXPENDITURES	<u>-</u>	<u>949</u>	<u>(949)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(2)</u>	<u>(2)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	2	2
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>2</u>	<u>2</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 GEORGIA DEPT. OF NATURAL RESOURCES
 HISTORIC PRESERVATION
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 4,090	\$ 4,090	\$ -
City, county, or other grants / contracts	-	890	890
Program income	-	-	-
	<u>4,090</u>	<u>4,980</u>	<u>890</u>
TOTAL REVENUES			
	<u>4,090</u>	<u>4,980</u>	<u>890</u>
EXPENDITURES			
Personal services	4,205	17,752	(13,547)
Travel	600	-	600
Contracts	-	-	-
Other operating costs	478	1,580	(1,102)
Cost allocation plan	2,029	7,792	(5,763)
	<u>7,312</u>	<u>27,124</u>	<u>(19,812)</u>
TOTAL EXPENDITURES			
	<u>7,312</u>	<u>27,124</u>	<u>(19,812)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(3,222)</u>	<u>(22,144)</u>	<u>(18,922)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	3,222	22,144	18,922
Transfers out	-	-	-
	<u>3,222</u>	<u>22,144</u>	<u>18,922</u>
TOTAL OTHER FINANCING SOURCES (USES)			
	<u>3,222</u>	<u>22,144</u>	<u>18,922</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 GEORGIA DEPT. OF COMMUNITY AFFAIRS
 FY 2021 SUPPORT CONTRACT
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 138,695	\$ 155,000	\$ 16,305
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>138,695</u>	<u>155,000</u>	<u>16,305</u>
TOTAL REVENUES			
	<u>138,695</u>	<u>155,000</u>	<u>16,305</u>
EXPENDITURES			
Personal services	161,578	102,428	59,150
Travel	5,000	616	4,384
Contracts	10,000	76	9,924
Other operating costs	42,430	29,347	13,083
Cost allocation plan	77,979	44,931	33,048
	<u>296,987</u>	<u>177,398</u>	<u>119,589</u>
TOTAL EXPENDITURES			
	<u>296,987</u>	<u>177,398</u>	<u>119,589</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(158,292)</u>	<u>(22,398)</u>	<u>135,894</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	158,292	22,398	(135,894)
Transfers out	-	-	-
	<u>158,292</u>	<u>22,398</u>	<u>(135,894)</u>
TOTAL OTHER FINANCING SOURCES (USES)			
	<u>158,292</u>	<u>22,398</u>	<u>(135,894)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION MAP-21 PROGRAM SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	7,277	7,277
Program income	-	-	-
	-	-	-
TOTAL REVENUES	-	7,277	7,277
EXPENDITURES			
Personal services	-	4,749	(4,749)
Travel	-	39	(39)
Contracts	-	-	-
Other operating costs	-	440	-
Cost allocation plan	-	2,049	(2,049)
	-	2,049	(2,049)
TOTAL EXPENDITURES	-	7,277	(7,277)
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	-	-	-
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION CONTRACT WITH SOWEGA - CASE MANAGEMENT SERVICES SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2021
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	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	-	-
Program income	-	17,834	17,834
	<u>-</u>	<u>17,834</u>	<u>17,834</u>
TOTAL REVENUES	<u>-</u>	<u>17,834</u>	<u>17,834</u>
EXPENDITURES			
Personal services	-	11,925	(11,925)
Travel	-	-	-
Contracts	-	-	-
Other operating costs	-	-	-
Cost allocation plan	-	5,035	(5,035)
	<u>-</u>	<u>5,035</u>	<u>(5,035)</u>
TOTAL EXPENDITURES	<u>-</u>	<u>16,960</u>	<u>(16,960)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>874</u>	<u>874</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	(874)	(874)
	<u>-</u>	<u>(874)</u>	<u>(874)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(874)</u>	<u>(874)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 CONTRACT WITH ATLANTA RC - BEHAVIORAL HEALTH COACHING
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	51,096	51,096
Program income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES	<u>-</u>	<u>51,096</u>	<u>51,096</u>
EXPENDITURES			
Personal services	-	33,496	(33,496)
Travel	-	502	(502)
Contracts	-	-	-
Other operating costs	-	8,693	(8,693)
Cost allocation plan	-	8,405	(8,405)
	<u>-</u>	<u>8,405</u>	<u>(8,405)</u>
TOTAL EXPENDITURES	<u>-</u>	<u>51,096</u>	<u>(51,096)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
ADMINISTRATION OF AUGUSTA REGIONAL DEVELOPMENT ALLIANCE
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	-	-
Program income	-	7,192	7,192
	<u>-</u>	<u>7,192</u>	<u>7,192</u>
TOTAL REVENUES	<u>-</u>	<u>7,192</u>	<u>7,192</u>
EXPENDITURES			
Personal services	-	-	-
Travel	-	-	-
Contracts	-	-	-
Other operating costs	-	7,192	(7,192)
Cost allocation plan	-	-	-
	<u>-</u>	<u>7,192</u>	<u>(7,192)</u>
TOTAL EXPENDITURES	<u>-</u>	<u>7,192</u>	<u>(7,192)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 PREPARATION OF COMMUNITY DEVELOPMENT BLOCK APPLICATIONS FOR MEMBERS
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	-	-
Program income	<u>24,000</u>	<u>37,500</u>	<u>13,500</u>
TOTAL REVENUES	<u>24,000</u>	<u>37,500</u>	<u>13,500</u>
EXPENDITURES			
Personal services	31,768	23,069	8,699
Travel	-	498	(498)
Contracts	-	-	-
Other operating costs	2,853	4,038	(1,185)
Cost allocation plan	<u>15,331</u>	<u>9,506</u>	<u>5,825</u>
TOTAL EXPENDITURES	<u>49,952</u>	<u>37,111</u>	<u>12,841</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(25,952)</u>	<u>389</u>	<u>26,341</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	25,952	-	(25,952)
Transfers out	<u>-</u>	<u>(389)</u>	<u>(389)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>25,952</u>	<u>(389)</u>	<u>(26,341)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION ADMINISTRATION OF CDBG CONTRACTS FOR MEMBERS SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	243,409	270,649	27,240
Program income	-	-	-
	<u>243,409</u>	<u>270,649</u>	<u>27,240</u>
TOTAL REVENUES	<u>243,409</u>	<u>270,649</u>	<u>27,240</u>
EXPENDITURES			
Personal services	149,868	150,278	(410)
Travel	5,000	2,182	2,818
Contracts	-	16,437	(16,437)
Other operating costs	16,213	19,855	(3,642)
Cost allocation plan	72,328	65,533	6,795
	<u>243,409</u>	<u>254,285</u>	<u>(10,876)</u>
TOTAL EXPENDITURES	<u>243,409</u>	<u>254,285</u>	<u>(10,876)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>16,364</u>	<u>16,364</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	886	886
Transfers out	-	(17,250)	(17,250)
	<u>-</u>	<u>(16,364)</u>	<u>(16,364)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(16,364)</u>	<u>(16,364)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
ADMINISTRATION OF TRANSPORTATION ENHANCEMENT GRANTS FOR MEMBERS
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	7,562	7,562
Program income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES	<u>-</u>	<u>7,562</u>	<u>7,562</u>
EXPENDITURES			
Personal services	-	5,625	(5,625)
Travel	-	24	(24)
Contracts	-	-	-
Other operating costs	-	476	(476)
Cost allocation plan	-	2,368	(2,368)
	<u>-</u>	<u>2,368</u>	<u>(2,368)</u>
TOTAL EXPENDITURES	<u>-</u>	<u>8,493</u>	<u>(8,493)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(931)</u>	<u>(931)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	931	931
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>931</u>	<u>931</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION PREPARATION OF HAZARD MITIGATION PLANS FOR MEMBERS SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	50,000	6,002	(43,998)
Program income	-	-	-
	<u>50,000</u>	<u>6,002</u>	<u>(43,998)</u>
TOTAL REVENUES			
	<u>50,000</u>	<u>6,002</u>	<u>(43,998)</u>
EXPENDITURES			
Personal services	33,446	20,387	13,059
Travel	-	47	(47)
Contracts	-	-	-
Other operating costs	2,288	2,239	49
Cost allocation plan	16,141	8,940	7,201
	<u>51,875</u>	<u>31,613</u>	<u>20,262</u>
TOTAL EXPENDITURES			
	<u>51,875</u>	<u>31,613</u>	<u>20,262</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(1,875)</u>	<u>(25,611)</u>	<u>(23,736)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,875	25,611	23,736
Transfers out	-	-	-
	<u>1,875</u>	<u>25,611</u>	<u>23,736</u>
TOTAL OTHER FINANCING SOURCES (USES)			
	<u>1,875</u>	<u>25,611</u>	<u>23,736</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
LOCAL GOVERNMENT TECHNICAL ASSISTANCE
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	9,031	9,031
Program income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES	<u>-</u>	<u>9,031</u>	<u>9,031</u>
EXPENDITURES			
Personal services	-	32,375	(32,375)
Travel	-	373	(373)
Contracts	-	-	-
Other operating costs	-	5,997	(5,997)
Cost allocation plan	-	14,267	(14,267)
	<u>-</u>	<u>14,267</u>	<u>(14,267)</u>
TOTAL EXPENDITURES	<u>-</u>	<u>53,012</u>	<u>(53,012)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(43,981)</u>	<u>(43,981)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	43,981	43,981
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>43,981</u>	<u>43,981</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
ADMINISTRATION CSRA BUSINESS LENDING - COMPONENT UNITS
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	822,419	891,816	69,397
Program income	-	-	-
	<u>822,419</u>	<u>891,816</u>	<u>69,397</u>
TOTAL REVENUES	<u>822,419</u>	<u>891,816</u>	<u>69,397</u>
EXPENDITURES			
Personal services	555,559	681,816	(126,257)
Travel	-	-	-
Contracts	-	-	-
Other operating costs	56,860	-	56,860
Cost allocation plan	268,118	244,116	24,002
	<u>880,537</u>	<u>925,932</u>	<u>(45,395)</u>
TOTAL EXPENDITURES	<u>880,537</u>	<u>925,932</u>	<u>(45,395)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(58,118)</u>	<u>(34,116)</u>	<u>24,002</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	58,118	34,116	(24,002)
Transfers out	-	-	-
	<u>58,118</u>	<u>34,116</u>	<u>(24,002)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>58,118</u>	<u>34,116</u>	<u>(24,002)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF INDIRECT COST - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Salaries	\$ 492,346	\$ 472,599	\$ (19,747)
Fringe benefits	246,744	225,991	(20,753)
Travel	12,750	753	(11,997)
Supplies	56,500	49,807	(6,693)
Equipment (not capitalized)	7,500	6,339	(1,161)
Professional fees	252,500	236,832	(15,668)
Telecommunications & internet	26,000	24,844	(1,156)
Equipment maintenance & upkeep	2,500	-	(2,500)
Insurance	24,293	25,535	1,242
Dues, subscriptions, & publications	10,500	2,502	(7,998)
Rentals - other than real estate	49,500	45,169	(4,331)
Motor vehicle expense	10,000	2,554	(7,446)
Postage and freight	10,000	5,998	(4,002)
Temporary personnel services	2,000	926	(1,074)
Conferences and seminars	4,500	-	(4,500)
Facilities cost	85,565	79,729	(5,836)
Depreciation	<u>27,100</u>	<u>16,699</u>	<u>(10,401)</u>
Total	<u>1,320,298</u>	<u>1,196,277</u>	<u>(124,021)</u>
Less: costs not included in cost allocations	<u>-</u>	<u>(3,919)</u>	<u>(3,919)</u>
Total Indirect Cost Allocated	<u>\$ 1,320,298</u>	<u>\$ 1,192,358</u>	<u>\$ (127,940)</u>

COMPUTATION OF INDIRECT COST RATES

Allocation base = direct			
personnel costs and direct fringe benefits	<u>\$ 2,858,086</u>	<u>\$ 2,841,789</u>	<u>\$ 16,297</u>
Indirect Cost Rate	<u>46.20%</u>	<u>41.96%</u>	<u>(4.24%)</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF FRINGE BENEFITS - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
FRINGE BENEFITS			
Contributions to pension trust	\$ 469,776	\$ 473,665	\$ (3,889)
Payroll taxes	42,291	48,808	(6,517)
Group insurance	174,694	164,934	9,760
Workers compensation	12,091	7,730	4,361
Other	80,145	11,924	68,221
Paid time off earned	256,638	274,303	(17,665)
Holiday leave used	124,451	125,248	(797)
Other leave used	-	3,344	(3,344)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FRINGE BENEFITS	<u>\$ 1,160,086</u>	<u>\$ 1,109,956</u>	<u>\$ 50,130</u>

COMPUTATION OF EMPLOYEE BENEFIT RATE

Allocation base - salaries as adjusted	<u>\$ 2,452,655</u>	<u>\$ 2,430,423</u>	<u>\$ 22,232</u>
 Fringe Benefit Rate	 <u>47.30%</u>	 <u>45.67%</u>	 <u>(1.63%)</u>

<p>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION</p> <p>SCHEDULE OF ALLOCATION BASE</p> <p>FOR THE FISCAL YEAR ENDED JUNE 30, 2021</p>

Total salaries	\$ 2,833,318
Less portion of salaries charged to fringe benefits:	
Paid time off	(274,303)
Holiday leave	(125,248)
Other leave	<u>(3,344)</u>
Allocation base for fringe benefits	2,430,423
Less indirect cost salaries	(472,599)
Plus fringe benefits	1,109,956
Less fringe benefits allocated to indirect cost pool	<u>(225,991)</u>
Allocation base for indirect cost	<u>\$ 2,841,789</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF FACILITIES COST ALLOCATED - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

<u>FACILITIES COSTS</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Building maintenance & upkeep	\$ 58,715	\$ 43,339	\$ (15,376)
Utilities	30,000	23,473	(6,527)
Rentals - real estate	174,669	174,670	1
Common area maintenance fees	34,040	33,726	(314)
Depreciation	<u>26,936</u>	<u>27,026</u>	<u>90</u>
 Total cost allocated	 <u>\$ 324,360</u>	 <u>\$ 302,234</u>	 <u>\$ (22,126)</u>

<u>FACILITIES COSTS ALLOCATED TO</u>			
Cost allocation fund - indirect cost	\$ 85,565	\$ 79,730	\$ (5,835)
Aging services	104,509	97,380	(7,129)
Regional transportation services	1,168	1,088	(80)
Workforce development	29,225	27,231	(1,994)
Planning and zoning services	15,892	14,809	(1,083)
Local government services	21,832	18,932	(2,900)
Economic development support services	9,309	8,674	(635)
Component units	56,860	52,982	(3,878)
Herman Lodge Micro-Loan Program	<u>-</u>	<u>1,408</u>	<u>1,408</u>
 Total cost allocated	 <u>\$ 324,360</u>	 <u>\$ 302,234</u>	 <u>\$ (22,126)</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF CITY/COUNTY ASSESSMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Government		FY 2020		FY 2021		BALANCE June 30, 2021
		BALANCE June 30, 2020	ASSESSMENTS WRITTEN OFF	ASSESSMENTS BILLED	FY 2021 COLLECTIONS	
Augusta	City of	\$ 13,859	\$ (13,859)	\$ 225,190	\$ 225,190	\$ -
Avera	City of	-	-	283	283	\$ -
Bartow	City of	-	-	329	329	\$ -
Blythe	City of	-	-	829	829	\$ -
Burke	County	18,034	-	18,034	36,069	\$ -
Camak	City of	-	-	159	159	\$ -
Columbia	County	-	-	126,697	126,697	\$ -
Crawfordville	City of	-	-	614	614	\$ -
Davisboro	City of	-	-	2,312	2,312	\$ -
Dearing	City of	-	-	631	631	\$ -
Deepstep	City of	-	-	151	151	\$ -
Edge Hill	City of	100	-	28	-	\$ 127
Gibson	City of	-	-	762	762	\$ -
Girard	City of	179	-	179	359	\$ -
Glascocock	County	-	-	2,525	2,525	\$ -
Grovetown	City of	-	-	12,898	12,898	\$ -
Hancock	County	-	-	9,233	9,233	\$ -
Harlem	City of	-	-	3,066	3,066	\$ -
Harrison	City of	-	-	562	562	\$ -
Hephzibah	City of	-	-	4,613	4,613	\$ -
Jefferson	County	-	-	10,602	10,602	\$ -
Jenkins	County	-	-	6,003	6,003	\$ -
Keysville	City of	-	-	382	382	\$ -
Lincoln	County	-	-	7,395	7,395	\$ -
Lincolnton	City of	-	-	1,801	1,801	\$ -
Louisville	City of	-	-	2,867	2,867	\$ -
McDuffie	County	14,548	-	16,730	31,278	\$ -
Midville	City of	-	-	309	309	\$ -
Millen	City of	-	-	3,588	3,588	\$ -
Mitchell	City of	-	-	229	229	\$ -
Norwood	City of	-	-	275	275	\$ -
Oconee	City of	-	-	290	290	\$ -
Rayle	City of	-	-	229	229	\$ -
Riddleville	City of	-	-	110	110	\$ -
Sandersville	City of	-	-	6,799	6,799	\$ -
Sardis	City of	-	-	1,149	1,149	\$ -
Sharon	City of	-	-	161	161	\$ -
Sparta	City of	-	-	1,610	1,610	\$ -
Stapleton	City of	-	-	504	504	\$ -
Talaiferro	County	-	-	1,199	1,199	\$ -
Tennille	City of	-	-	1,770	1,770	\$ -
Thomson	City of	-	-	7,795	7,795	\$ -

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF CITY/COUNTY ASSESSMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

<u>Government</u>		<u>BALANCE</u> <u>June 30, 2020</u>	<u>FY 2020</u> <u>ASSESSMENTS</u> <u>WRITTEN OFF</u>	<u>FY 2021</u> <u>ASSESSMENTS</u> <u>BILLED</u>	<u>FY 2021</u> <u>COLLECTIONS</u>	<u>BALANCE</u> <u>June 30, 2021</u>
Tignall	City of	-	-	628	628	\$ -
Vidette	City of	17	-	129	-	\$ 146
Wadley	City of	-	-	2,370	2,370	\$ -
Warren	County	-	-	4,048	4,048	\$ -
Warrenton	City of	-	-	2,228	2,228	\$ -
Washington	City of	-	-	4,754	4,754	\$ -
Washington	County	-	-	12,372	12,372	\$ -
Waynesboro	City of	-	-	6,631	6,631	\$ -
Wilkes	County	-	-	6,571	6,571	\$ -
Wrens	City of	-	-	2,515	2,515	\$ -
		<u>\$ 46,737</u>	<u>\$ (13,859)</u>	<u>\$ 523,136</u>	<u>\$ 555,742</u>	<u>\$ 273</u>

Each member municipality and county in accordance with the Commission's by-laws and Georgia laws pays dues for membership based on population. The population amount for each member is based on the final 2010 census.

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STATISTICAL SECTION

(UNAUDITED)

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STATISTICAL SECTION

(UNAUDITED)

This part of the Commission's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Commission's overall financial health.

- **Financial Trends - These schedules contain trend information to help the reader understand how the Commission's financial performance and well-being have changed over time.**
- **Revenue Capacity - These schedules contain information to help the reader assess the Commission's most significant local revenue source, grants and contracts.**
- **Demographic and Economic Information - These schedules offer demographic and economic indicators to help the reader understand the environment within which the Commission's financial activities take place.**
- **Operating Information - These schedules contain service to help the reader understand how the information in the Commission's financial report relates to the services the Commission provides and the activities it performs.**

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year									
	2020	2020	2019	2018	2017	2016	2015	2014	2013	2012
Governmental activities										
Investment in capital assets	\$ 428,359	\$ 508,636	\$ 594,125	\$ 467,478	\$ 528,398	\$ 566,002	\$ 402,982	\$ 114,162	\$ 51,414	\$ 51,640
Unrestricted	3,341,777	3,176,570	2,878,201	2,767,924	2,912,715	2,625,166	2,641,822	2,659,486	2,575,706	2,349,150
Total governmental net position	\$ 3,770,136	\$ 3,685,206	\$ 3,472,326	\$ 3,235,402	\$ 3,441,113	\$ 3,191,168	\$ 3,044,804	\$ 2,773,648	\$ 2,627,120	\$ 2,400,790
Business-type activities										
Investment in capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,296
Unrestricted	61,394	83,240	111,482	98,286	122,863	134,606	142,042	150,719	166,629	240,175
Total business-type activities net position	\$ 61,394	\$ 83,240	\$ 111,482	\$ 98,286	\$ 122,863	\$ 134,606	\$ 142,042	\$ 150,719	\$ 166,629	\$ 243,471
Primary government										
Investment in capital assets	\$ 428,359	\$ 508,636	\$ 594,125	\$ 467,478	\$ 528,398	\$ 566,002	\$ 402,982	\$ 114,162	\$ 51,414	\$ 54,936
Unrestricted	3,403,171	3,259,810	2,989,683	2,866,210	3,035,578	2,759,772	2,783,864	2,810,205	2,742,335	2,589,325
Total primary government net position	\$ 3,831,530	\$ 3,768,446	\$ 3,583,808	\$ 3,333,688	\$ 3,563,976	\$ 3,325,774	\$ 3,186,846	\$ 2,924,367	\$ 2,793,749	\$ 2,644,261
Component Units:										
Business-type activities										
CSRA Resource Development Agency, Inc.										
Unrestricted	\$ 6,588,579	\$ 3,214,164	\$ 3,238,619	\$ 2,550,396	\$ 1,760,636	\$ 1,747,939	\$ 1,736,648	\$ 1,719,960	\$ 1,733,404	\$ 1,750,788
Total CSRA RDA net position	6,588,579	3,214,164	3,238,619	2,550,396	1,760,636	1,747,939	1,736,648	1,719,960	1,733,404	1,750,788
CSRA Local Development Corp. Inc.										
Investment in capital assets	35,340	40,299	45,608	50,917	56,226	61,535	66,844	9,507	11,198	12,889
Unrestricted	2,027,853	1,867,841	1,754,470	1,995,834	2,121,341	2,072,802	1,915,303	1,803,641	1,681,854	1,416,671
Total CSRA LDC net position	2,063,193	1,908,140	1,800,078	2,046,751	2,177,567	2,134,337	1,982,147	1,813,148	1,693,052	1,429,560
CSRA Rural Lending Authority, Inc.										
Unrestricted	942,711	1,014,446	1,027,376	1,000,770	1,003,121	1,097,229	1,120,784	1,091,220	1,052,403	1,167,185
Total CSRA LDC net position	942,711	1,014,446	1,027,376	1,000,770	1,003,121	1,097,229	1,120,784	1,091,220	1,052,403	1,167,185
Georgia Community Reinvestment Fund, Inc.										
Unrestricted	(54,683)	(22,459)	-	-	-	-	-	-	-	-
Total CSRA LDC net position	(54,683)	(22,459)	-	-	-	-	-	-	-	-
Total Component Units										
Investment in capital assets	35,340	40,299	45,608	50,917	56,226	61,535	66,844	9,507	11,198	12,889
Unrestricted	9,504,460	6,073,992	6,020,465	5,547,000	4,885,098	4,917,970	4,772,735	4,614,821	4,467,661	4,334,644
Total component units net position	\$ 9,539,800	\$ 6,114,291	\$ 6,066,073	\$ 5,597,917	\$ 4,941,324	\$ 4,979,505	\$ 4,839,579	\$ 4,624,328	\$ 4,478,859	\$ 4,347,533

SOURCE: Presented on the accrual basis of accounting from the Commission's annual financial reports for the respective years.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 CHANGES IN NET POSITION
 LAST TEN FISCAL YEARS
 (Unaudited)

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Expenses										
Governmental activities:										
General government	\$ 39,035	\$ 63,792	\$ 64,428	\$ 329,252	\$ 32,222	\$ 105,522	\$ 50,473	\$ 40,138	\$ 54,661	\$ 57,508
Aging services	5,205,815	4,947,863	4,560,671	5,794,591	5,677,585	5,784,454	5,568,718	5,618,269	6,015,474	6,200,045
Regional transportation services	1,603,399	1,495,079	2,030,085	2,115,811	2,330,840	2,168,246	2,044,999	2,285,513	2,256,421	2,602,723
Workforce development	1,833,993	2,516,952	2,519,820	2,428,368	2,428,798	2,263,313	1,842,700	1,678,204	-	-
Planning and zoning services	342,447	233,555	297,487	310,590	307,051	305,533	230,752	347,566	343,599	273,513
Local government services	411,638	451,519	398,618	341,032	353,887	364,854	383,957	386,277	403,111	453,743
Economic development support services	172,278	73,045	158,035	121,761	106,516	168,149	132,189	136,383	97,839	94,371
Management of local development companies	925,932	820,628	827,526	808,677	740,452	658,975	684,308	625,508	588,965	550,046
Total governmental activities	10,534,537	10,602,433	10,856,670	12,250,082	11,977,351	11,819,046	10,938,096	11,117,858	9,760,070	10,231,949
Business type activities:										
Herman Lodge Micro loan program	24,853	32,479	38,851	31,560	21,905	20,378	23,791	28,019	38,153	62,594
Mapping & GIS support	-	-	-	-	-	-	-	-	-	593
Total business type activities expenses	24,853	32,479	38,851	31,560	21,905	20,378	23,791	28,019	38,153	63,187
Total primary government expenses	\$ 10,559,390	\$ 10,634,912	\$ 10,895,521	\$ 12,281,642	\$ 11,999,256	\$ 11,839,424	\$ 10,961,887	\$ 11,145,877	\$ 9,798,223	\$ 10,295,136
Program revenues										
Governmental activities:										
Charges for services:										
General government	\$ 3,541	\$ 2,152	\$ 3,674	\$ 3,351	\$ 2,147	\$ 18,662	\$ 3,802	\$ 30	\$ 5,893	\$ 2,906
Aging services	69,724	34,364	50,240	81,064	59,079	478,583	510,947	267,356	181,186	78,492
Regional transportation services	-	40,000	-	20,000	-	-	374	-	-	-
Workforce development	-	11,103	-	-	-	-	-	-	-	-
Planning and zoning services	12,277	34,974	6,419	5,976	8,260	12,413	39,127	11,194	62,756	63
Local government services	331,634	357,867	290,480	253,267	284,185	252,720	280,977	289,078	329,985	333,009
Economic development support services	7,192	-	16,315	6,781	8,186	8,580	5,852	4,214	3,836	1,705
Management of local development companies	891,816	790,286	803,310	808,677	740,452	658,975	684,308	625,508	588,965	550,046
Total charge for services	1,316,184	1,270,746	1,170,438	1,179,116	1,102,309	1,429,933	1,525,387	1,197,380	1,172,621	966,221
Operating grants:										
Aging services	5,042,822	4,867,137	4,415,529	5,658,759	5,549,085	5,267,543	5,039,412	5,263,585	5,733,385	6,015,542
Regional transportation services	1,585,824	1,474,911	2,086,448	2,151,111	2,382,204	2,210,334	2,090,958	2,325,272	2,291,890	2,660,791
Workforce development	1,699,685	2,403,095	2,604,697	2,245,984	2,422,800	2,263,313	1,842,679	1,672,697	-	-
Planning and zoning services	287,835	182,484	254,335	244,298	268,000	268,074	170,085	216,446	220,421	260,423
Local government services	4,090	4,091	4,091	4,090	4,091	4,091	4,091	4,091	4,091	4,090
Economic development support services	150,578	65,978	68,576	70,000	36,424	60,217	87,692	76,591	65,802	65,495
Total operating grants	8,770,834	8,997,696	9,433,676	10,374,242	10,662,604	10,073,572	9,234,917	9,558,682	8,315,589	9,006,341
Total governmental activities program revenues	10,087,018	10,268,442	10,604,114	11,553,358	11,764,913	11,503,505	10,760,304	10,756,062	9,488,210	9,972,562
Business-type activities:										
Charges for services:										
Herman Lodge Micro loan program	\$ 3,007	\$ 4,237	\$ 52,047	\$ 6,983	\$ 10,162	\$ 12,942	\$ 15,114	\$ 12,109	\$ 13,524	\$ 15,497
Total business-type activities program revenues	3,007	4,237	52,047	6,983	10,162	12,942	15,114	12,109	13,524	15,497
Total primary government program revenues	10,090,025	10,272,679	10,656,161	11,560,341	11,775,075	11,516,447	10,775,418	10,768,171	9,501,734	9,988,059

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 CHANGES IN NET POSITION
 LAST TEN FISCAL YEARS
 (Unaudited)

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Net (expense)/revenue										
Governmental activities	\$ (447,519)	\$ (333,991)	\$ (252,556)	\$ (696,724)	\$ (212,438)	\$ (315,541)	\$ (177,792)	\$ (361,796)	\$ (271,860)	\$ (259,387)
Business-type activities	(21,846)	(28,242)	13,196	(24,577)	(11,743)	(7,436)	(8,677)	(15,910)	(24,629)	(47,690)
Total primary government net (expense)/revenue	(469,365)	(362,233)	(239,360)	(721,301)	(224,181)	(322,977)	(186,469)	(377,706)	(296,489)	(307,077)
General Revenues and Other Changes in Net Position										
Governmental activities										
Member assessments	\$ 523,136	\$ 523,136	\$ 454,901	\$ 467,701	\$ 456,181	\$ 472,361	\$ 467,701	\$ 454,901	\$ 454,901	\$ 435,254
Investment income (loss)	9,313	23,735	34,579	23,312	6,202	1,746	(18,753)	53,423	(8,924)	4,189
Loss on retirement of equipment	-	-	-	-	-	(12,202)	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	52,213	-
Total governmental activities	532,449	546,871	489,480	491,013	462,383	461,905	448,948	508,324	498,190	439,443
Business-type activities										
Transfers	-	-	-	-	-	-	-	-	(52,213)	-
Total business-type activities	-	-	-	-	-	-	-	-	(52,213)	-
Total primary government	532,449	546,871	489,480	491,013	462,383	461,905	448,948	508,324	445,977	439,443
Change in net position										
Governmental activities	\$ 84,930	\$ 212,880	\$ 236,924	\$ (205,711)	\$ 249,945	\$ 146,364	\$ 271,156	\$ 146,528	\$ 226,330	\$ 180,056
Business-type activities	(21,846)	(28,242)	13,196	(24,577)	(11,743)	(7,436)	(8,677)	(15,910)	(76,842)	(47,690)
Total primary government	\$ 63,084	\$ 184,638	\$ 250,120	\$ (230,288)	\$ 238,202	\$ 138,928	\$ 262,479	\$ 130,618	\$ 149,488	\$ 132,366
Component units - business type activities										
Expenses										
Business lending services	\$ 1,486,363	\$ 1,208,210	\$ 1,062,349	\$ 1,072,335	\$ 1,095,057	\$ 1,025,268	\$ 893,564	\$ 813,178	\$ 969,784	\$ 804,470
Total component units expenses	\$ 1,486,363	\$ 1,208,210	\$ 1,062,349	\$ 1,072,335	\$ 1,095,057	\$ 1,025,268	\$ 893,564	\$ 813,178	\$ 969,784	\$ 804,470
Program revenues										
Charges for services	\$ 1,349,824	\$ 1,252,294	\$ 1,106,525	\$ 1,142,335	\$ 1,049,611	\$ 1,155,894	\$ 1,099,442	\$ 949,815	\$ 1,090,901	\$ 967,341
Operating grant	3,557,520	-	419,553	330,446	-	-	-	-	-	-
Total component units program revenue	\$ 4,907,344	\$ 1,252,294	\$ 1,526,078	\$ 1,472,781	\$ 1,049,611	\$ 1,155,894	\$ 1,099,442	\$ 949,815	\$ 1,090,901	\$ 967,341
Net (expense)/revenue										
Component units - business type activities net (expense)/revenue	\$ 3,420,981	\$ 44,084	\$ 463,729	\$ 400,446	\$ (45,446)	\$ 130,626	\$ 205,878	\$ 136,637	\$ 121,117	\$ 162,871
General Revenues and Other Changes in Net Position										
Interest	\$ 4,528	\$ 4,134	\$ 4,427	\$ 6,147	\$ 7,265	\$ 9,300	\$ 9,373	\$ 8,832	\$ 10,209	\$ 20,665
Intergovernmental revenue	-	-	-	250,000	-	-	-	-	-	-
Total component units	\$ 4,528	\$ 4,134	\$ 4,427	\$ 256,147	\$ 7,265	\$ 9,300	\$ 9,373	\$ 8,832	\$ 10,209	\$ 20,665
Change in net position component units	\$ 3,425,509	\$ 48,218	\$ 468,156	\$ 656,593	\$ (38,181)	\$ 139,926	\$ 215,251	\$ 145,469	\$ 131,326	\$ 183,536

SOURCE: Presented on the accrual basis of accounting from the Commission's annual financial reports for the respective years.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 FUND BALANCES OF GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (Unaudited)

	Fiscal Year									
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
General fund										
Nonspendable	\$ 37,920	\$ 17,881	\$ 32,124	\$ 2,589	\$ 295	\$ 25,518	\$ 28,560	\$ 27,824	\$ 37,755	\$ 4,960
Committed	26,568	26,568	26,568	26,568	30,038	30,260	12,800	-	-	-
Assigned	10,199	15,151	18,110	18,110	-	-	-	-	-	-
Unassigned	<u>3,289,540</u>	<u>3,183,145</u>	<u>2,916,511</u>	<u>2,891,882</u>	<u>3,114,527</u>	<u>2,839,137</u>	<u>2,707,191</u>	<u>2,449,571</u>	<u>2,293,112</u>	<u>2,151,790</u>
Total general fund	\$ 3,364,227	\$ 3,242,745	\$ 2,993,313	\$ 2,939,149	\$ 3,144,860	\$ 2,894,915	\$ 2,748,551	\$ 2,477,395	\$ 2,330,867	\$ 2,156,750
All other governmental funds										
Unreserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned	-	-	-	-	-	-	-	-	-	-
Total all other governme	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total fund balances	\$ 3,364,227	\$ 3,242,745	\$ 2,993,313	\$ 2,939,149	\$ 3,144,860	\$ 2,894,915	\$ 2,748,551	\$ 2,477,395	\$ 2,330,867	\$ 2,156,750

SOURCE: Presented on the modified accrual basis of accounting from the Commission's annual financial reports for the respective years.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (Unaudited)

	Fiscal Year									
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Revenues										
Federal & State grants / contracts	\$ 8,770,834	\$ 8,997,696	\$ 9,433,676	\$ 10,374,242	\$ 10,662,604	\$ 10,073,572	\$ 9,234,917	\$ 9,558,682	\$ 8,315,589	\$ 9,006,341
City, county, or other grants / contracts	1,249,323	1,159,527	1,072,559	1,067,920	996,585	903,983	982,986	884,185	968,987	872,555
Charges for services	63,320	109,067	94,205	107,845	103,577	507,288	538,599	313,165	203,634	91,917
Member assessments	523,136	523,136	454,901	454,901	454,901	472,361	467,701	454,901	454,901	435,254
Other income	3,541	2,152	3,674	16,151	1,627	16,862	2,002	-	-	-
Investment income (loss)	9,313	23,735	34,579	23,312	6,202	1,746	(18,798)	53,398	(8,952)	3,501
Total Revenues	10,619,467	10,815,313	11,093,594	12,044,371	12,225,496	11,975,812	11,207,407	11,264,331	9,934,159	10,409,568
Expenditures										
General government	35,117	55,053	62,162	312,954	31,469	103,813	49,525	36,318	49,164	55,302
Aging services	5,205,815	4,947,863	4,560,671	5,794,591	5,677,585	5,784,454	5,568,718	5,618,269	6,015,474	6,200,045
Regional transportation services	1,603,399	1,495,079	2,030,085	2,115,811	2,330,840	2,168,246	2,044,999	2,285,513	2,256,421	2,602,723
Workforce development	1,797,441	2,480,400	2,702,580	2,428,368	2,428,798	2,263,313	1,842,700	1,678,204	-	-
Planning and zoning services	342,447	233,555	297,487	310,590	307,051	305,533	230,752	347,566	343,599	273,513
Local government services	411,638	451,519	398,618	341,032	353,887	364,854	383,957	386,277	403,111	453,743
Economic development support services	172,278	73,045	158,035	121,761	106,516	168,149	132,189	136,383	97,839	94,371
Management of local development companies	925,932	820,628	827,526	808,677	740,452	658,975	684,308	625,508	588,965	550,046
Debt service										
Total Expenditures	10,494,067	10,557,142	11,037,164	12,233,784	11,976,598	11,817,337	10,937,148	11,114,038	9,754,573	10,229,743
Excess of revenues over expenditures	125,400	258,171	56,430	(189,413)	248,898	158,475	270,259	150,293	179,586	179,825
OTHER FINANCING SOURCES (USES)										
Transfer in	481,684	548,091	496,884	529,997	450,117	666,308	382,241	406,341	321,444	339,814
Transfer out	(485,602)	(556,830)	(499,150)	(546,295)	(449,070)	(678,419)	(381,344)	(410,106)	(326,913)	(339,127)
Total other financing sources and (uses)	(3,918)	(8,739)	(2,266)	(16,298)	1,047	(12,111)	897	(3,765)	(5,469)	687
Net change in fund balance	\$ 121,482	\$ 249,432	\$ 54,164	\$ (205,711)	\$ 249,945	\$ 146,364	\$ 271,156	\$ 146,528	\$ 174,117	\$ 180,512
Debt services as a percentage of noncapital expenditures	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total fund balance as percentage of noncapital expenditures	32.06%	30.72%	27.12%	24.02%	26.26%	24.50%	25.13%	22.29%	23.90%	21.08%

SOURCE: Presented on the modified accrual basis of accounting from the Commission's annual financial reports for the respective years.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF INDIRECT COSTS, FRINGE BENEFITS, AND ALLOCATION BASE
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year									
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Indirect										
Salaries	\$ 472,599	\$ 522,030	\$ 504,239	\$ 442,774	\$ 451,478	\$ 421,066	\$ 433,967	\$ 416,551	\$ 389,449	\$ 431,266
Fringe benefits	225,991	266,010	254,489	220,907	218,493	212,690	201,866	198,569	179,764	205,047
Travel	753	9,042	3,858	455	792	1,417	888	475	90	884
Supplies	49,807	52,238	72,066	61,949	58,075	43,388	52,598	44,099	43,009	44,174
Equipment (not capitalized)	6,339	6,620	15,819	4,440	9,160	33,471	16,617	8,835	21,739	5,706
Professional fees	236,832	201,596	220,972	229,644	137,980	102,454	101,926	97,601	93,428	80,894
Telecommunications & internet	24,844	25,011	25,832	23,005	24,014	29,492	21,438	23,889	17,783	18,448
Maintenance & upkeep - equipment & building	-	438	30	-	-	4,600	15,192	12,294	15,966	13,161
Utilities	-	-	-	-	-	2,960	22,329	20,112	20,374	22,602
Insurance	25,535	22,391	21,945	20,913	20,362	19,862	21,351	21,299	19,580	19,565
Dues, subscriptions, & publications	2,502	8,243	6,293	7,715	13,157	13,016	14,268	10,028	16,535	9,697
Rentals - other than real estate	45,169	47,674	58,589	45,979	54,207	51,808	51,663	43,076	38,240	33,377
Rentals - real estate	-	-	-	-	-	6,723	126,585	144,357	120,109	119,393
Motor vehicle expense	2,554	6,619	5,797	5,438	9,305	6,343	6,004	12,108	9,598	10,040
Postage and freight	5,998	8,348	8,577	6,844	6,119	9,524	9,619	8,778	11,567	10,830
Temporary personnel	926	13,774	2,636	6,603	2,196	23,252	4,969	13,266	7,471	614
Conferences and seminars	-	375	3,100	-	-	-	599	-	93	469
Facilities cost	79,729	76,547	78,432	76,532	78,265	75,977	-	-	-	-
Depreciation	16,699	27,147	29,177	30,384	33,566	29,882	24,862	15,571	15,526	30,253
Total costs in pool before credits	1,196,277	1,294,103	1,311,851	1,183,582	1,117,169	1,087,925	1,126,741	1,090,908	1,020,321	1,056,420
Less credits or cost excluded	(3,919)	(8,353)	-	(12,312)	(753)	(1,709)	(948)	(894)	-	(2,203)
Total Indirect Cost	\$ <u>1,192,358</u>	\$ <u>1,285,750</u>	\$ <u>1,311,851</u>	\$ <u>1,171,270</u>	\$ <u>1,116,416</u>	\$ <u>1,086,216</u>	\$ <u>1,125,793</u>	\$ <u>1,090,014</u>	\$ <u>1,020,321</u>	\$ <u>1,054,217</u>
Allocation base = direct personnel cost	\$ <u>2,841,789</u>	\$ <u>2,834,145</u>	\$ <u>2,792,639</u>	\$ <u>2,741,882</u>	\$ <u>2,729,950</u>	\$ <u>2,662,300</u>	\$ <u>2,366,291</u>	\$ <u>2,453,518</u>	\$ <u>2,289,100</u>	\$ <u>2,178,603</u>
Indirect cost rate	<u>41.96%</u>	<u>45.37%</u>	<u>46.98%</u>	<u>42.72%</u>	<u>40.90%</u>	<u>40.80%</u>	<u>47.58%</u>	<u>44.43%</u>	<u>44.57%</u>	<u>48.39%</u>

Continued on next page.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF INDIRECT COSTS, FRINGE BENEFITS, AND ALLOCATION BASE
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year									
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Fringe benefits										
Contributions to pension trust	\$ 469,739	\$ 469,739	\$ 469,739	\$ 457,495	\$ 467,665	\$ 429,921	\$ 383,282	\$ 392,271	\$ 365,439	\$ 368,377
Payroll taxes	49,253	49,253	49,253	43,690	41,531	46,873	48,578	44,589	42,493	38,377
Group insurance	210,972	210,972	210,972	191,170	179,716	170,659	174,574	166,270	154,177	146,064
Workers compensation	12,592	12,592	12,592	16,522	9,404	6,953	7,857	7,953	5,876	5,619
Other	33,515	33,515	33,515	28,608	42,404	52,921	29,705	53,918	35,385	41,822
Paid time off earned	252,327	252,327	252,327	248,426	251,888	244,099	191,534	221,045	195,781	200,173
Sick leave used	4,132	4,132	4,132	2,735	604	1,540	3,759	1,413	13,469	2,978
Holiday leave used	125,060	125,060	125,060	117,530	107,379	101,518	94,552	95,443	80,365	78,229
Other leave used	370	370	370	1,632	1,975	3,348	2,071	3,730	1,732	2,748
Total fringe benefits	\$ 1,157,960	\$ 1,157,960	\$ 1,157,960	\$ 1,107,808	\$ 1,102,566	\$ 1,057,832	\$ 935,912	\$ 986,632	\$ 894,717	\$ 884,387
Allocation base = salaries	\$ 2,393,407	\$ 2,393,407	\$ 2,393,407	\$ 2,297,755	\$ 2,297,356	\$ 2,238,224	\$ 2,066,212	\$ 2,082,006	\$ 1,963,596	\$ 1,930,529
Fringe benefit rate	<u>48.38%</u>	<u>48.38%</u>	<u>48.38%</u>	<u>48.21%</u>	<u>47.99%</u>	<u>47.26%</u>	<u>45.30%</u>	<u>47.39%</u>	<u>45.57%</u>	<u>45.81%</u>

SOURCE: From the Commission's annual financial reports for the respective years.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 PRINCIPAL REVENUE PAYERS
 LAST TEN FISCAL YEARS
 (Unaudited)

	Fiscal Year									
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Georgia Department of Human Services - Aging services	\$ 4,237,197	\$ 3,991,448	\$ 3,523,915	\$ 3,640,626	\$ 5,549,085	\$ 5,267,543	\$ 5,039,411	\$ 5,263,585	\$ 5,733,385	\$ 6,015,542
Georgia Department of Human Services - Regional transportation services	1,585,824	1,474,911	2,086,448	2,151,111	2,382,204	2,210,334	2,090,958	2,325,272	2,291,890	2,660,791
Georgia Department of Community Health - Community Care Services Program Care Coordination	805,625	875,689	891,614	2,018,133	-	-	-	-	-	-
Georgia Governor's Office of Workforce Development	1,699,685	2,403,095	2,604,697	2,245,984	2,422,800	2,263,313	1,842,679	1,672,697	-	-
Total principal revenue payers	\$ 8,328,331	\$ 8,745,143	\$ 9,106,674	\$ 10,055,854	\$ 10,354,089	\$ 9,741,190	\$ 8,973,048	\$ 9,261,554	\$ 8,025,275	\$ 8,676,333
Total primary government program and general revenues	\$ 10,622,474	\$ 10,819,550	\$ 11,145,641	\$ 12,051,354	\$ 12,237,458	\$ 11,978,352	\$ 11,224,366	\$ 11,276,495	\$ 9,999,924	\$ 10,427,502

SOURCE: Commission's financial records.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 CHARGEABLE AND NON-CHARGEABLE STAFF HOURS AND FULL TIME EQUIVALENTS BY ACTIVITY
 LAST TEN FISCAL YEARS
 (Unaudited)

	Staff Hours by Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Aging services	33,240.25	35,896.30	37,962.68	36,034.85	38,203.82	43,484.80	41,240.50	42,124.45	43,842.55	43,282.15
Regional transportation services	525.15	456.50	351.00	349.50	351.50	372.50	351.75	381.00	311.25	302.50
Workforce development	11,982.75	14,363.50	16,306.75	14,348.15	15,149.30	9,774.50	7,814.00	4,546.00	-	-
Planning and zoning services	2,099.00	3,273.75	4,017.55	4,027.25	4,163.00	4,417.25	3,689.75	5,428.75	5,696.75	4,180.50
Local government services	4,798.50	5,591.95	5,205.50	4,683.75	4,832.00	4,677.00	5,673.75	5,667.50	7,068.75	7,304.00
Economic development support services	2,039.50	688.50	2,578.00	2,064.50	1,552.25	2,744.50	2,261.25	2,455.50	1,644.50	1,456.00
Management of local development companies	9,300.60	8,481.55	9,384.75	8,286.25	7,431.00	6,696.50	6,536.75	6,418.50	6,498.25	5,910.75
Indirect cost fund	11,560.00	12,455.75	13,884.25	11,724.00	11,405.25	10,761.50	11,891.25	11,099.50	11,171.50	12,965.25
Total chargeable hours	75,545.75	81,207.80	89,690.48	81,518.25	83,088.12	82,928.55	79,459.00	78,121.20	76,233.55	75,401.15
Paid time off	8,080.40	7,503.51	9,085.04	7,856.66	8,019.84	7,716.80	6,781.28	7,623.60	6,756.50	6,292.95
Holiday time off	4,017.60	4,259.80	4,612.65	4,192.60	3,793.40	3,775.00	3,578.80	3,630.00	3,171.00	2,850.20
Sick leave time	-	-	204.00	40.00	8.00	25.00	72.75	45.75	278.25	84.75
Other leave	112.00	764.00	16.00	16.00	82.00	140.00	94.00	72.00	113.00	132.00
Total non-chargeable hours	12,210.00	12,527.31	13,917.69	12,105.26	11,903.24	11,656.80	10,526.83	11,371.35	10,318.75	9,359.90
Total staff hours	87,755.75	93,735.11	103,608.17	93,623.51	94,991.36	94,585.35	89,985.83	89,492.55	86,552.30	84,761.05

	Full-Time Equivalent Staff by Fiscal Year									
	2019	2019	2019	2018	2017	2016	2015	2014	2013	2012
Aging services	15.98	17.26	18.25	17.32	18.37	20.91	19.83	20.25	21.08	20.81
Regional transportation services	0.25	0.22	0.17	0.17	0.17	0.18	0.17	0.18	0.15	0.15
Workforce development	5.76	6.91	7.84	6.90	7.28	4.70	3.76	2.19	NC	NC
Planning and zoning services	1.01	1.57	1.93	1.94	2.00	2.12	1.77	2.61	2.74	2.01
Local government services	2.31	2.69	2.50	2.25	2.32	2.25	2.73	2.72	3.40	3.51
Economic development support services	0.98	0.33	1.24	0.99	0.75	1.32	1.09	1.18	0.79	0.70
Management of local development companies	4.47	4.08	4.51	3.98	3.57	3.22	3.14	3.09	3.12	2.84
Indirect cost fund	5.56	5.99	6.68	5.64	5.48	5.17	5.72	5.34	5.37	6.23
Total full-time equivalents	36.32	39.05	43.12	39.19	39.94	39.87	38.21	37.56	36.65	36.25
Paid time off	3.88	3.61	4.37	3.78	3.86	3.71	3.26	3.67	3.25	3.03
Holiday time off	1.93	2.05	2.22	2.02	1.82	1.81	1.72	1.75	1.52	1.37
Sick leave time	NC	NC	0.10	0.02	-	0.01	0.03	0.02	0.13	0.04
Other leave	0.05	0.37	0.01	0.01	0.04	0.07	0.05	0.03	0.05	0.06
Total full-time equivalents	5.86	6.03	6.70	5.83	5.72	5.60	5.06	5.47	4.95	4.50
Total full-time equivalents	42.18	45.08	49.82	45.02	45.66	45.47	43.27	43.03	41.60	40.75

Full-time equivalent is computed by dividing the number of hours by 2080 hours.

SOURCE: Employee time records.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION - COMPONENT UNITS
d/b/a CSRA BUSINESS LENDING
SUMMARY OF LOAN ACTIVITY BY FISCAL YEAR
(Unaudited)

	Loan Volume				Type of Loan Packaged or Approved					
	# of loans packaged or approved	# discontinued	# Closed	# carried forward	SBA 504's	CSRA Direct	SBA 7(a)'s packaged	CSRA Resource Development Agency	CSRA Rural Lending Authority	Micro Loan Program
FY 2021	70	2	52	68	35	3	-	28	3	1
FY 2020	30	1	24	29	23	1	-	2	4	-
FY 2019	35	-	24	35	24	1	-	7	3	-
FY 2018	27	-	17	35	18	1	-	3	4	-
FY 2017	37	2	23	35	29	3	-	2	3	-
FY 2016	32	1	30	31	17	5	-	4	6	-
FY 2015	32	-	29	32	21	4	-	3	4	-
FY 2014	43	1	30	42	25	6	-	6	5	-
FY 2013	35	2	32	33	27	6	-	-	2	-
FY 2012	41	-	34	41	33	N/A	-	4	4	-
FY 2011	50	1	55	49	38	N/A	1	1	7	3
FY 2010	54	1	37	55	45	N/A	1	3	4	1
FY 2009	32	-	46	32	22	N/A	-	5	4	1
FY 2008	51	5	50	46	37	N/A	2	4	5	2
FY 2007	53	3	50	50	43	N/A	-	4	5	1
FY 2006	52	2	34	50	37	N/A	1	4	9	1
FY 2005	39	5	42	34	27	N/A	1	3	7	1
FY 2004	44	2	38	42	21	N/A	3	8	9	1
FY 2003	41	3	27	38	16	N/A	4	3	11	4
FY 2002	29	2	39	27	8	N/A	6	6	9	N/A
FY 2001	43	4	38	39	23	N/A	6	5	8	N/A
FY 2000	40	2	32	38	20	N/A	1	3	16	N/A
FY 1999	36	4	30	32	16	N/A	1	5	14	N/A
FY 1998	33	3	31	30	16	N/A	3	6	5	N/A
FY 1997	33	2	31	31	22	N/A	1	2	4	N/A

Source: CSRA Business Lending Annual Reports

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF INSURANCE IN FORCE
(Unaudited)

NAME OF COMPANY	POLICY NUMBER	POLICY PERIOD FROM	COVERAGE	DETAILS
Cincinnati Insurance	EBA 002 97 45	7/1/2020	Commercial Automobile	\$500,000 Liability, \$100,000 Uninsured Motorist, \$250 deductible for comprehensive, \$250 deductible for comprehensive physical damage for each covered auto, \$500 deductible for collision physical damage for each covered auto, \$25,000 hired car physical damage.
Cincinnati Insurance	ECP 032 59 39	7/1/2020	Commercial General Liability	3626 Walton Way Extension, Suite 300 \$425,000 contents. \$2,000,000 business liability each occurrence, \$5,000 medical expenses to any one person. \$1,000,000 fire, explosion & water damage on any one occurrence. \$500 deductible property damage. \$50,000 Pension fiduciary liability.
Cincinnati Insurance	EMN 044 47 78	7/1/2020	Directors & Officers Liability	Claims made coverage limited to wrongful acts for which claims are first made against the policy insureds during the policy period. Maximum limit is \$3,000,000 with deductible of \$50,000. Includes coverage for employee discrimination, sexual harassment, and breach of either an implied or actual employment contract.
Cincinnati Insurance	ECP 032 59 39	7/1/2020	Commercial Umbrella Liability	Increases basic policy limits to \$5,000,000 for underlying policies.
Cincinnati Insurance	0000590878	7/1/2019	Worker's compensation	Employees-Medical expenses related to on-the-job injuries. \$100,000 each accident, \$100,000 each employee, and a \$500,000 policy limit.
Principal	1129354	7/1/2020	Employee life insurance	Three times annual earning effective upon completion of 1 year of service.
Principal	1129354	7/1/2020	Long term disability	On the 91st day of being disabled, the employee is eligible to receive 60% of his monthly income up to \$5,000 per month.
Anthem/Blue Cross Blue Shield	L00599	7/1/2020	Employees and family - Surgery, major medical, & hospitalization	Group HMO medical plan. Levels of coverage vary depending upon the employee's choice.
Principal	1129354	7/1/2020	Employees and family - dental coverage	Group dental with 100% preventive services, 80% basis services, and 50% major services. Deductible of \$25 and annual maximum of \$2,000.

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER
POPULATION OF COUNTIES IN THE CENTRAL SAVANNAH RIVER AREA
(Unaudited)**

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Burke	22,271	22,383	22,423	22,522	22,688	23,047	24,376	24,163	23,949	23,736
Columbia	161,988	156,714	154,291	151,579	147,450	145,896	136,763	134,238	131,713	129,189
Glascocock	2,959	2,971	2,995	3,062	3,006	3,157	3,287	3,248	3,209	3,170
Hancock	8,635	8,457	8,348	8,561	8,640	8,506	9,481	9,468	9,455	9,441
Jefferson	15,238	15,362	15,430	15,648	15,916	16,268	17,333	17,256	17,179	17,101
Jenkins	8,498	8,676	8,683	8,767	8,849	9,303	8,471	8,444	8,417	8,389
Lincoln	7,913	7,921	7,915	7,880	7,828	7,614	7,882	7,906	7,930	7,953
McDuffie	20,872	21,312	21,531	21,498	21,490	21,889	22,693	22,532	22,371	22,209
Richmond	204,220	202,518	201,554	201,800	201,647	204,435	212,548	210,147	207,746	205,344
Taliaferro	1,387	1,537	1,608	1,628	1,593	1,674	1,608	1,630	1,652	1,674
Warren	5,268	5,254	5,251	5,303	5,442	5,413	5,788	5,799	5,810	5,280
Washington	20,302	20,374	20,386	20,313	20,457	20,690	21,864	21,731	21,599	21,466
Wilkes	9,603	9,777	9,876	9,892	9,805	9,855	10,558	10,563	10,567	10,572
	489,154	483,256	480,291	478,453	474,811	477,747	482,652	477,125	471,597	465,524

SOURCE: US Census Bureau and CSRA Regional Commission.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
UNEMPLOYMENT RATE
(Unaudited)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Burke	5.5%	9.1%	5.9%	4.3%	5.8%	7.9%	8.1%	8.9%	11.7%	11.0%
Columbia	2.1%	5.0%	3.3%	3.5%	3.8%	4.8%	5.0%	6.0%	6.9%	6.6%
Glascok	1.9%	4.9%	4.4%	4.0%	4.9%	6.0%	6.2%	9.6%	12.4%	10.7%
Hancock	5.2%	10.8%	6.4%	5.8%	6.3%	8.7%	9.3%	10.9%	15.1%	16.8%
Jefferson	4.1%	9.2%	6.0%	5.3%	5.5%	7.3%	8.8%	12.5%	15.8%	14.1%
Jenkins	3.7%	8.1%	6.3%	4.9%	6.3%	7.5%	8.0%	13.3%	15.9%	17.0%
Lincoln	3.3%	6.6%	4.0%	4.7%	4.5%	5.9%	6.1%	8.0%	9.7%	9.5%
McDuffie	4.3%	10.1%	6.0%	6.2%	5.5%	7.2%	7.8%	9.1%	10.2%	9.5%
Richmond	4.5%	9.7%	5.0%	5.1%	5.2%	6.7%	7.2%	8.9%	10.1%	10.0%
Taliaferro	3.9%	7.6%	4.9%	4.8%	5.2%	6.0%	7.4%	9.7%	10.3%	10.5%
Warren	3.9%	7.6%	6.4%	5.5%	5.7%	7.1%	7.7%	10.9%	14.4%	14.5%
Washington	4.0%	8.2%	4.5%	4.6%	5.3%	6.5%	6.6%	9.7%	11.2%	11.0%
Wilkes	3.9%	7.4%	4.6%	4.2%	4.8%	6.9%	7.5%	8.9%	10.7%	10.5%
Georgia	3.2%	8.0%	3.6%	3.8%	4.2%	5.3%	5.8%	7.5%	8.3%	8.6%
United States	5.7%	10.5%	3.7%	3.9%	4.1%	4.8%	5.1%	5.9%	7.3%	8.9%

Source: Georgia Department of Labor; U.S. Bureau of Labor Statistics.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 MISCELLANEOUS STATISTICAL DATA
 (Unaudited)

FORM OF MANAGEMENT: Executive Committee - Executive Director

ENABLING LEGISLATION: Sections 50-8-30 through 50-8-46 of the
 Official Code of Georgia Annotated

AREA OF RESPONSIBILITY: 5,146 square miles, 13 counties,
 39 municipalities

Industry Employment Distribution

<u>Rank</u>	<u>Industry Sector</u>	<u>Establishments</u>	<u>Employees</u>
1	Public Administration	543	37,303
2	Health Care and Social Assistance	1,242	25,930
3	Retail Trade (44 & 45)	1,506	20,298
4	Accommodation and Food Services	963	16,700
5	Manufacturing (31-33)	349	16,065
6	Construction	899	13,613
7	Admin., Support, Waste Mgmt, Remediation	581	12,052
8	Professional Scientific & Technical Svc	928	7,837
9	Wholesale Trade	370	4,362
10	Transportation and Warehousing	265	4,076

The table above shows the preliminary distribution of industries in Central Savannah River Workforce Investment Area, Georgia for the first Quarter of 2021.

Georgia Dept. of Labor, Workforce Statistics & Economic Research, Quarterly Census of Employment and Wages

POST SECONDARY EDUCATION IN THE CENTRAL SAVANNAH RIVER AREA

ENROLLMENT

Augusta University	6,685
Augusta Technical College	4,409
East Georgia College	2,942
Oconee Fall Technical College	1,428
Georgia Military College - Augusta	1,236
University of Phoenix - Augusta	1,073
Virginia College Augusta	840
Miller Motte Technical College	495
Paine College	469

All of the institutions listed above are located in a CSRA county. The University of Georgia, Georgia Southern University, the University of South Carolina, Columbia, University of South Carolina at Aiken, and Mercer University are located within 125 of miles of CSRA counties.

COMMUNITY FACILITIES

13 community hospitals with 2,550 beds
 1 military hospital
 2 federal hospitals
 32 nursing homes with 3,203 beds
 127 public schools
 37 private schools

SOURCE: Georgia Economic Profiles and CSRA Regional Commission

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SINGLE AUDIT SECTION

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CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

GRANTOR / PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL REVENUES EXPENDED	PASS THROUGH TO SUB RECIPIENTS
U. S. DEPARTMENT OF COMMERCE				
Direct Programs:				
Economic Development Support for Planning Organizations	11.302	ED20ATL3020002	\$ 58,034	\$ -
Economic Development Cluster:				
Economic Adjustment Assistance - COVID 19 Recovery and Resiliency Project	11.307	ED20ATL3070037	92,544	-
Economic Adjustment Assistance, Part of Public Works & Economic Development Cluster - Note 3.A	11.307	04-39-01849.01	1,848,159	-
Economic Adjustment Assistance, Part of Public Works & Economic Development Cluster - Note 3.B	11.307	04-79-07228	863,955	-
Economic Adjustment Assistance, Part of Public Works & Economic Development Cluster - Note 3.C	11.307	04-79-07499	3,673,394	-
Economic Development Cluster Total			<u>6,478,052</u>	<u>-</u>
Total U. S. Department of Commerce			<u>6,536,086</u>	<u>-</u>
U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
Passed Through Georgia Department of Human Services (DHS):				
Aging Cluster:				
Aging Title III, Prt B: Grants for Support Services & Sr Centers	93.044	42700-373-0000094039	562,380	393,763
Aging Title III, Prt B: Grants for Support Services & Sr Centers - CARES Act	93.044	42700-373-0000094626	269,443	183,674
Aging Title III Prt C: Nutrition Services	93.045	42700-373-0000094039	644,411	644,411
Aging Title III Prt C: Nutrition Services - Families First	93.045	42700-373-0000093834	147,958	147,958
Aging Title III Prt C: Nutrition Services - CARES Act	93.045	42700-373-0000094626	700,653	700,653
Nutrition Services Incentive Program	93.053	42700-373-0000094039	3,382	3,382
Aging Cluster Total			<u>2,328,227</u>	<u>2,073,841</u>
Aging Title III, Part D, Disease Prevention & Health Promotion Services	93.043	42700-373-0000094039	41,412	34,241
National Caregiver Support (III-E)	93.052	42700-373-0000094039	215,313	136,395
National Caregiver Support (III-E) - CARES Act	93.052	42700-373-0000094626	69,873	69,873
Elder Community Living - Georgia's No Wrong Door COVID-19 Rapid Response	93.048	42700-373-0000094626	16,576	-
Social Services Block Grant	93.667	42700-373-0000094039	190,555	-
Social Services Block Grant	93.667	42700-373-0000094039	47,956	47,956
Total Passed Through Georgia Department of Human Services			<u>2,909,912</u>	<u>2,362,306</u>
Passed Through Georgia Department of Community Health: (DCH):				
Community Care Services Program, Part of Medicaid Cluster	93.778	2017006	402,812	-
Total U.S. Health and Human Services			<u>3,312,724</u>	<u>2,362,306</u>

Continued on next page.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

GRANTOR / PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL REVENUES EXPENDED	PASS THROUGH TO SUB RECIPIENTS
U. S. DEPARTMENT OF LABOR - EMPLOYMENT TRAINING ADMINISTRATION				
Passed Through Technical College System of Georgia - Office of Workforce Development:				
WIOA Cluster:				
WIOA Adult Program	17.258	11-20-20-07-012	126,760	30,405
WIOA Adult Program	17.258	11-20-21-07-012	432,558	103,754
WIOA Adult Program	17.258	AFRI-11-18-21-07-012	20,664	4,956
WIOA Youth Activities	17.259	15-19-19-07-012	255,312	108,150
WIOA Youth Activities	17.259	15-20-20-07-012	244,544	103,589
WIOA Dislocated Worker Formula Grants	17.278	31-19-20-07-012	169,421	22,355
WIOA Dislocated Worker Formula Grants	17.278	31-20-20-07-012	115,259	15,208
WIOA Dislocated Worker Formula Grants	17.278	31-20-21-07-012	30,320	4,001
WIOA Dislocated Worker Formula Grants	17.278	36-19-20-07-012	181,142	23,902
WIOA Dislocated Worker Formula Grants	17.278	VET2-18-19-07-012	78,076	-
WIOA Dislocated Worker Formula Grants - NEG - COVID	17.280	COVID1-20-20-07-012	45,628	-
Total U.S. Department of Labor - Employment Training Administration			<u>1,699,684</u>	<u>416,320</u>
U. S. DEPARTMENT OF DEFENSE				
Community Economic Adjusttment Assistance fo Establishment or Expansion for a Military Installation	12.618	HQ00052010041	120,340	-
Community Economic Adjusttment Assistance for Compatible Use and Joint Land Use Studies	12.610	HQ00052010061	5,634	-
Total U. S. Department of Defense			<u>125,974</u>	<u>-</u>
U. S. DEPARTMENT OF TRANSPORTATION				
Passed Through Georgia Department of Transportation (GADOT): Planning Grant, Highway Planning & Construction Cluster				
	20.205	PI #0017149	5,914	-
Total U.S. Department of Transportation			<u>5,914</u>	<u>-</u>
U. S. DEPARTMENT OF AGRICULTURE				
Intermediary Relending Program, Note 3.D	10.767	Not Assigned	1,524,959	-
Total U.S. Department of Agriculture			<u>1,524,959</u>	<u>-</u>
Total Federal Assistance			<u>\$ 13,205,341</u>	<u>\$ 2,778,626</u>

Continued from previous page.

<p>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS JUNE 30, 2021</p>

(1) GENERAL

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal assistance programs of the Central Savannah River Area Regional Commission (Commission). The Commission reporting entity is defined in Note 1.A of the basic financial statements. Federal assistance received directly from federal or state agencies, as well as federal financial assistance passed through state agencies, are included on the schedule.

(2) BASIS OF ACCOUNTING

Except as noted in 3 below, the accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1.C of the basic financial statements. The Commission did not use the de-minimis indirect cost rate during the year ended June 30, 2021.

(3) SPECIFIC TO ITEM ON SCHEDULE

Note A - The reporting entity received a \$1,000,000 grant in a prior year to capitalize a revolving loan fund (RLF). All of the funds have been lent and the funds continue to revolve as payments are received. The expenditure of Federal awards is computed in accordance with the OMB Compliance Supplement for CFDA #11.307. The amount reported as Federal expenditures follows:

Balance of RLF loans outstanding at the end of the recipient's fiscal year	\$ 1,358,980
Cash and investment balance in the RLF at the end of the recipient's fiscal year	397,548
Administrative expenses paid out of RLF income during the recipient's fiscal year	91,630
For the purposes of calculating federal expenditures, RLF recipients are not permitted to factor in an allowance for bad debt.	-
The unpaid principal of all loans written off during the recipient's fiscal year	-
Total	<u>1,848,159</u>
Multiply by the Federal Share of the RLF	100%
Expenditure of Federal Award CFDA #11.307	<u>\$ 1,848,159</u>

Note B – The reporting entity received a \$750,000 grant awarded on December 11, 2017 to capitalize a revolving loan fund (RLF), which requires a 50% match. All the funds have been lent and any future funds will revolve as payments are received. The expenditure of Federal awards is computed in accordance with the OMB Compliance Supplement for CFDA #11.307. The amount reported as Federal expenditures follows:

Balance of RLF loans outstanding at the end of the recipient's fiscal year	\$ 1,435,702
Cash and investment balance in the RLF at the end of the recipient's fiscal year	292,120
Administrative expenses paid out of RLF income during the recipient's fiscal year	87
For the purposes of calculating federal expenditures, RLF recipients are not permitted to factor in an allowance for bad debt.	-
The unpaid principal of all loans written off during the recipient's fiscal year	-
Total expenditures of the RLF	<u>1,727,909</u>
Multiply by the Federal Share of the RLF	50%
Expenditure of Federal Award CFDA #11.307	<u>\$ 863,955</u>

<p>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS JUNE 30, 2021</p>

Note C – The reporting entity received a \$3,718,000 grant awarded on July 9, 2021 which included \$3,380,000 to capitalize a revolving loan fund (RLF) and \$338,000 in administrative funds. All the funds have been lent and any future funds will revolve as payments are received. The expenditure of Federal awards is computed in accordance with the OMB Compliance Supplement for CFDA #11.307. The amount reported as Federal expenditures follows:

Balance of RLF loans outstanding at the end of the recipient’s fiscal year	\$ 3,199,713
Cash and investment balance in the RLF at the end of the recipient’s fiscal year	286,669
Administrative expenses paid out of RLF income during the recipient’s fiscal year	187,012
For the purposes of calculating federal expenditures, RLF recipients are not permitted to factor in an allowance for bad debt.	-
The unpaid principal of all loans written off during the recipient’s fiscal year	-
Total expenditures of the RLF	<u>3,673,394</u>
Multiply by the Federal Share of the RLF	<u>100%</u>
 Expenditure of Federal Award CFDA #11.307	 <u><u>\$ 3,673,394</u></u>

Note D – The Central Savannah River Area Rural Lending Authority, Inc. (CSRA RLA) borrowed \$1,000,000 from the U. S. Department of Agriculture, Rural Development (USDA RD) under a loan agreement dated October 30, 1991. CSRA RLA executed a second loan agreement on July 26, 1994 with USDA RD to borrow an additional \$1,000,000. The CSRA RLA executed an assumption agreement on July 31, 1998 with Georgia Department of Community Affairs f/k/a GHFA Economic Financing Inc. (DCA) and USDA RD conferring to the CSRA RLA the rights and obligations under a note dated May 26, 1994. The principal balance of the note on July 31, 1998 was \$1,918,935. CSRA RLA executed a fourth agreement on December 13, 1999 with USDA RD to borrow an additional \$500,000. CSRA RLA executed a fifth agreement on June 26, 2001 with USDA RD to borrow an additional \$750,000. CSRA RLA executed a sixth agreement on June 25, 2018 with USDA RD to borrow an additional \$603,120, which was fully drawn down as of June 30, 2021. As of year end, CSRA RLA has borrowed a total of \$5,772,055 from USDA RD.

Prior to July 1, 2021, borrowed amounts totaled \$5,551,853 and \$4,061,631 principal was repaid. For the year ended June 30, 2021, \$185,464 principal was paid and an additional loan of \$220,102 was drawn down. At June 30, 2021, \$1,524,959 remains outstanding.

(4) NON-CASH AWARDS

The Commission did not have any non-cash awards during the fiscal year.



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Council Members
Central Savannah River Area
Regional Commission
Augusta, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Central Savannah River Area Regional Commission** (the "Commission"), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements, and have issued our report thereon dated December 13, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Commission's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Commission's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Mauldin & Jenkins, LLC". The signature is written in a cursive, flowing style.

Macon, Georgia
December 13, 2021



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

**To the Council Members
Central Savannah River Area
Regional Commission
Augusta, Georgia**

Report on Compliance for Each Major Federal Program

We have audited the **Central Savannah River Area Regional Commission's** (the "Commission") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the Commission's major federal programs for the year ended June 30, 2021. The Commission's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Commission's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on the major federal program occurred. An audit includes examining, on a test basis, evidence about the Commission's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the Commission's compliance.

Opinion on Each Major Federal Program

In our opinion, the Commission complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of the Commission is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Commission's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Macon, Georgia
December 13, 2021

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2021**

**SECTION I
SUMMARY OF AUDIT RESULTS**

Financial Statements

Type of auditor's report issued

Unmodified

Internal control over financial reporting:

Material weaknesses identified?

yes no

Significant deficiencies identified not considered
to be material weaknesses?

yes none reported

Noncompliance material to financial statements noted?

yes no

Federal Awards

Internal Control over major programs:

Material weaknesses identified?

yes no

Significant deficiencies identified not considered
to be material weaknesses?

yes none reported

Type of auditor's report issued on compliance for
major programs

Unmodified

Any audit findings disclosed that are required to
be reported in accordance with the Uniform
Guidance?

yes no

Identification of major program:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
93.044, 93.045, 93.053	Aging Cluster
17.258, 17.259, 17.278, 17.280	WIOA Cluster

MISSION OF THE CSRA REGIONAL COMMISSOIN

The mission of the Central Savannah River Area Regional Commission is to provide planning, management and information services to our members in a professional, ethical, cost effective and efficient manner; and to serve as a forum for addressing the needs of local government and its citizens' needs.



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