

CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION
AUGUSTA, GEORGIA



ANNUAL COMPREHENSIVE FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2023

Burke Columbia Glascock Hancock Jefferson Jenkins Lincoln
McDuffie Richmond Taliaferro Warren Washington Wilkes

PREAMBLE OF THE CSRA REGIONAL COMMISSION

It is hereby affirmed that the local units of government in the CSRA have many common concerns that transcend their individual borders; the destinies of each unit rest with the interdependent actions of the family of local governments, which comprise the Central Savannah River Area. It is vital to retain local home rule while providing resources to meet area wide challenges beyond the capabilities of individual units; expansion of the concept of multi-county cooperation among units of local governments is an effective means of achieving this vital goal; and cooperation must be fostered in two ways, by strengthening the abilities of local governments to meet individual local needs and by developing an association of local government to meet common regional concerns.

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

ANNUAL COMPREHENSIVE FINANCIAL REPORT

**FOR THE FISCAL YEAR ENDED
JUNE 30, 2023**

**Prepared by the
Department of Finance and Administration**

**Jennifer Sankey, CPA
Chief Financial Officer**

INTRODUCTORY SECTION

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

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CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION



3626 Walton Way Extension, Suite 1
Augusta, GA 30909
(706) 210-2000 · fax (706) 210-2006
www.csrarc.ga.gov



Counties
Served:

December 15, 2023

Burke

Chairperson, Council Members, Members of the
Central Savannah River Area Regional Commission and
Citizens of the CSRA

Columbia

Glascock

Ladies and Gentlemen:

Hancock

We are pleased to present the Annual Comprehensive Financial Report (“ACFR”) of the Central Savannah River Area Regional Commission (the Commission) for the fiscal year (“FY”) ended June 30, 2023. State law requires the Commission to keep books of account reflecting all funds received, expended, and administered by the Commission, which shall be independently audited at least once in each fiscal year. Such audit shall be conducted in conformity with generally accepted government auditing standards (“GAGAS”) by a licensed certified public accountant. This report is published to fulfill that requirement for the fiscal year ended June 30, 2023.

Jefferson

Jenkins

Lincoln

Management assumes full responsibility for the completeness and reliability of all of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the Commission’s comprehensive framework of internal controls is designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

McDuffie

Richmond

Taliaferro

Mauldin and Jenkins, LLC has issued an unmodified (“clean”) opinion on the Commission’s financial statements for the fiscal year ended June 30, 2023. The independent auditor’s report is presented as the first component of the financial section of this report.

Warren

Washington

The independent audit of the financial statements of the Commission was part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. The standards governing a Single Audit engagement require the independent auditor to report not only on the fair presentation of the financial statements, but also on the Commission’s internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports can be found in the Single Audit section of this report.

Wilkes



For information on the Area Agency on Aging (AAA), a division of the CSRA Regional Commission, call (706) 210-2018 or toll free (and TDD) 1-888-922-4464. The AAA is your “Gateway to Community Resources” for senior citizens and those with disabilities.

Auxiliary aids and services available upon request to individuals with disabilities.

The CSRA Regional Commission is an Equal Opportunity Employer and Provider.

The Management's Discussion and Analysis ("MD&A") immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis to accompany the basic financial statements. MD&A complements this letter and should be read in conjunction with it.

PROFILE OF THE CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION

The Central Savannah River Area Regional Commission succeeded the former Central Savannah River Area Regional Development Center (the "Center") effective July 1, 2009. The Official Code of Georgia Annotated ("O.C.G.A.") §50-8-41 provided for this succession. All contractual obligations to employees, other duties, rights, and benefits of the Center automatically became duties, obligations, rights, and benefits of the successor Commission.

The Commission is a special purpose local government existing under the authority of Georgia law as provided for by the O.C.G.A. §50-8-41. The responsibilities and authority of the Commission are contained in §50-8-30 through §50-8-67 of O.C.G.A. The Commission assists local governments in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development. Membership assessments, federal, state, local, and private grants/contracts finance operations of the Commission. Grants from federal, state, and other sources are the primary sources of revenues permitting the Commission to meet its responsibilities. The Commission's membership consists of the 13 counties and 39 cities in east Georgia, known as the Central Savannah River Area ("CSRA"). The Commission also is financially accountable for four legally separate corporations, all of which are reported separately within the Commission's financial statements. The Commission's component units operate collectively as CSRA Business Lending. Additional information about these legally separate entities can be found in Note 1.B. in the notes to the financial statements.

The Commission's Council is responsible for establishing policy and direction. The objectives of the Commission are to develop, promote and assist in establishing coordinated and comprehensive planning in Georgia; to provide local governments on both an individual and regional basis with professional technical assistance to improve local government service programs; to provide professional technical assistance with the development, collection, compilation, and maintenance of a local information base and network; to manage those nonprofit corporations created by the Commission in accordance with Georgia law for the operation of revolving loan programs and function as a certified development company; and to function as the designated Area Agency on Aging ("AAA") for the CSRA, responsible for identifying the needs of older CSRA residents, planning and coordinating regional aging services, advocating on behalf of older persons in need, and contracting with a network of agencies to provide direct services to the elderly in the CSRA.

With 5,146 square miles of land area in its jurisdiction, the Commission has a diverse group of constituents. The area consists of both urban and rural counties with the City of Augusta and Richmond and Columbia counties being predominantly urban. The fortunes of the Augusta urban area tie closely to the fortunes of both the CSRA rural counties and the urban area in South Carolina. According to U.S. 2020 Census, the CSRA had a population of 490,862. Approximately 386,945 persons or 78.83% reside in the urbanized areas within Richmond, Columbia, and McDuffie Counties. Most of the region's growth has occurred in and around the Augusta metropolitan area.

FACTORS AFFECTING FINANCIAL CONDITION

The availability of State and Federal funding to the support activities undertaken by the Commission to assist its members directly affects the Commissions' financial position. The Commission derived 93% of its income in FY 2023 through intergovernmental grants and contracts. This percentage is consistent with prior years. The Commission's continued success is dependent upon its ability to continue providing services in a wide variety of programmatic areas to meet the needs of its members. The leveraging of members' assessments is important to the financial success of the Commission. The Commission generated over \$15 for every one dollar in assessments collected. Without this advantage, the Commission could not succeed in providing the level of services demanded by its members.

Due to the nature of the Commission's major activities, a significant portion of the Commission's State and Federal funding is driven by the economic condition and success of its member governments and the populace. Therefore, the financial condition of the Commission and its revenues are also driven by the economic success or failure of the Commission's members and populace.

Due to the swings in availability of State and Federal funding, the Commission strives to maintain a sufficient level of liquid net position to meet its obligations as they become due. The Commission must also maintain a high level of liquid assets due to its dependency on State and Federal grants and contracts. Most all of these grants and contracts operate on a reimbursable basis with an average collection period of 45 to 60 days. The Commission is not empowered to borrow funds.

The nation as a whole has experienced a disruption in economic growth that preceded the arrival of the COVID-19 pandemic. During the early days of the pandemic, unemployment rates rose significantly, with the rural areas more heavily impacted than the metro area. Through local planning and development efforts, the CSRA's communities are prepared to move forward as economic recovery begins. Helping its communities weather the current economic uncertainty while preparing to capitalize on anticipated future economic growth is a primary focus. Staff members provide a wide variety of services to our members in all areas of local governance. It is the intermingling of these services that fosters not only the quality of life within the region, but also the opportunities for local and regional economic growth and success.

LONG-TERM FINANCIAL PLANNING

Due to the Commission's significant dependency on intergovernmental revenues, the long-term financial sustainability of the Commission is directly related to continuing to meet the needs of its member governments. The Commission works diligently through close interaction with local officials to learn of their needs and work with them to achieve successes. The Commission provides updates of its activities through quarterly and annual reports.

MAJOR INITIATIVES OF THE COMMISSION

The Commission provides many functions within the region. Staff are adept at a wide variety of professional services. The staff boasts 500+ years of experience within the CSRA alone. The post COVID pandemic period saw a wide variety of state and federal programs that were designed to assist local governments recover economically from the stresses of the pandemic. The Commission continued to work with local governments to secure funds from a variety of resources. Aging staff continued to work with senior centers across the region to restore center participation rates to those seen before the pandemic. Grant funds were secured through the Community Development Division for projects like recreation, senior center improvements, water and sewer improvements, broadband development and housing rehabilitation. The Regional Commission's ("RC") loan program was recognized nationally for its work in the areas of new market tax credits and meat and poultry loan programs.

Serving the region is a commitment that the RC strives to uphold every day. Senior citizens are served through the agency's multiple aging-related programs. The Division of Community Development staff work to ensure that local governments are prepared for socio-economic growth and development when opportunities present themselves. Preparation for potential disaster, resolving flood and drainage problems, and securing state and federal funds for local initiatives are key to the Commission's local government service assistance. In short, Commission staff serve regional members by addressing today's needs to remove tomorrow's barriers to growth and prosperity.

The Regional Commission actively served its member jurisdictions during FY 2023. Detailed information about the fiscal year's activities is included in the annual report, "Exceeding Expectations". Some of the major highlights for the year are as follows:

- The AAA Nutrition Services Program worked with 19 region wide sites to provide 235,000 congregate and home delivered meals to seniors in the east central Georgia region at a net cost of \$1.2 million dollars.
- Aging staff continued to provide a variety of workshops such as the Chronic Disease Self-Management Program ("CDSMP"), Diabetes Self-Management Program ("DSMP"), Matter of Balance ("MOB"), and Tai Chi for Health ("TCH").
- The Aging department recorded 10,897 total contacts through the Aging and Disability Resource Connection, which provides a centralized point of entry for information and referral services for the elderly and persons with disabilities in the CSRA.
- CSRA Business Lending, a component unit of the Commission, packaged 36 loans totaling \$25 million (with total project costs exceeding \$57.7 million) and helped create or retain 205 jobs.
- Community Development staff secured \$3.7 million for a new warehouse for Golden Harvest Food Bank in Augusta-Richmond County.
- Community Development staff acquired funding and administered a grant awarded from the DNR Conservation and Outdoor Recreation Program for \$1,423,990 to implement the Wilkes County Conserving Georgia's Revolutionary War Victory Project. The funds will be used to acquire two parcels of land totaling approximately 178 acres to expand the Kettle Creek Battlefield Park.

- Community Development staff secured more than \$1.8 million in Community Development Block Grant funds for members and continues to administer approximately \$29.8 million in on-going activities.
- Community Development staff continue to administer \$2.6 million in Community Housing Improvement Program funds for the cities of Louisville, Millen, Thomson, Warrenton and Waynesboro.
- Community Development staff administered approximately \$3 million in Congressional Appropriations funding for the cities of Thomson and Waynesboro.
- Community Development staff secured approximately \$3.9 million through State American Rescue Plan Act (“ARPA”) Funds to design and construct a fiber broadband network of 275 total plant miles to reach 2,405 unserved homes and businesses in McDuffie County.
- Planning staff completed the Lincoln and Jenkins Joint Comprehensive Plan and continued to assist with the update of the county’s zoning ordinance.
- Planning Staff continued working with the Georgia Department of Transportation to provide a variety of activities related to transportation and bicycle/pedestrian planning.

The Commission has served the cities and counties of the Central Savannah River Area for the past 62 years. The Regional Commission (formerly the Area Planning and Development Commission and the Regional Development Center) served as the convener of the region by assisting local governments overcome political boundaries to capitalize on the area’s natural, historical, and demographic assets. Through the Commission’s presence, local governments were able to work together to improve living conditions, create and retain jobs, and protect access, both economically and recreationally, to the region’s vast natural resources.

Whether staffing regional entities such as the Unified Development Authority or serving as support for other regional initiative, the Commission continues to play an integral role in fostering the region’s economic vitality. Since 1961, member governments have actively turned to the CSRA Regional Commission to navigate public sector challenges. For 62 years, the Commission has provided planning, management and information services to our members in a professional, ethical, cost effective and efficient manner; and served as a forum for addressing local government and its citizens’ needs as originally dictated by our mission.

The Commission publishes a detailed report of all activities annually. This year’s Annual Report theme is “Exceeding Expectations”. Cities and counties in the Commission’s service area have long recognized the importance of working collaboratively to solve problems, address issues, and create opportunities for local and regional growth. Each of the region’s thirteen counties participates in the Unified Development Authority, which serves as a voice for local and regional needs at the state and federal level.

The Clarks’ Hill Partnership strives to promote the lake from a tourism and economic development perspective. The CSRA Alliance for Fort Gordon promotes opportunities for mission growth and enhanced quality of life for Fort Gordon’s soldiers, civilians, and their families. The CSRA Regional Commission works hand in hand with each of these public and private partnerships on a daily basis. The quality of life for the 500,000 people who call the CSRA home is a primary focal point of each city, county, development authority, chamber of commerce, and partnership or alliance. While there are multiple partners engaged in this endeavor, everyone works together as one region to enhance quality of life and economic growth region-wide. Copies of the Annual Report can be obtained directly from the Commission or by accessing on the Commission’s web site www.csrarc.ga.gov.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (“GFOA”) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Commission for its Annual Comprehensive Financial Report for the year ended June 30, 2022. The Certificate of Achievement is a prestigious national award-recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, the Commission published an easily readable and efficiently organized Annual Comprehensive Financial Report, whose contents conform to program standards. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. The Commission has received a Certificate of Achievement for the past 30 years. We believe that our report continues to conform to the Certificate of Achievement program’s requirements and, therefore, we are submitting it to GFOA.

The preparation of the Annual Comprehensive Financial Report on a timely basis was made possible by the dedicated service of the entire staff of the finance and administration department. The Executive Director and the Board of Directors are also commended for their interest and support in planning and conducting the financial operations of the Commission in a responsible and progressive manner.

Respectfully Submitted,



Andy Crosson
Executive Director



Jennifer Sankey, CPA
Chief Financial Officer



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Central Savannah River Area Regional Commission
Georgia**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morrill

Executive Director/CEO

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**EXECUTIVE COMMITTEE AND PRINCIPAL STAFF
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Executive Committee

**John Graham
Warren County
Chair**

**Kenneth Usry
City of Thomson
Vice-Chair**

**Sistie Hudson
Hancock County
Treasurer**

**Walker Norman
Lincoln County
Secretary**

**John Luther
Augusta-Richmond County
Immediate Past Chair**

**Jimmy Andrews
City of Sandersville**

**Garnett Johnson
Augusta-Richmond County**

**Doug Duncan
Columbia County**

**Sam Moore
Wilkes County**

Principal Staff

**Executive Director
Anthony Crosson**

**Chief Financial Officer
Center for Administrative Services
Jennifer Sankey**

**President
CSRA Business Lending
Randy Griffin**

**Deputy Director
Center for Human Services
Stephanie Quattlebaum**

**Deputy Director
Center for Community Development
Linda Grijalva**

CSRA Regional
Commission Council

Andy Crosson
Executive Director

Center for Community Development

Linda G. Grijalva
Deputy Director

- Local Government Services
- Planning
- Historic Preservation



Center for Administrative Services

Jennifer Sankey
Chief Financial Officer

- Finance
- Support Services
- Information Technology
- Human Resources



CSRA Business Lending

Randy Griffin
President

- CSRA Rural Development Agency
- CSRA Rural Lending Authority
- CSRA Local Development Corporation
- Georgia Community Reinvestment Fund



Center for Human Services

Stephanie Quattlebaum
Deputy Director

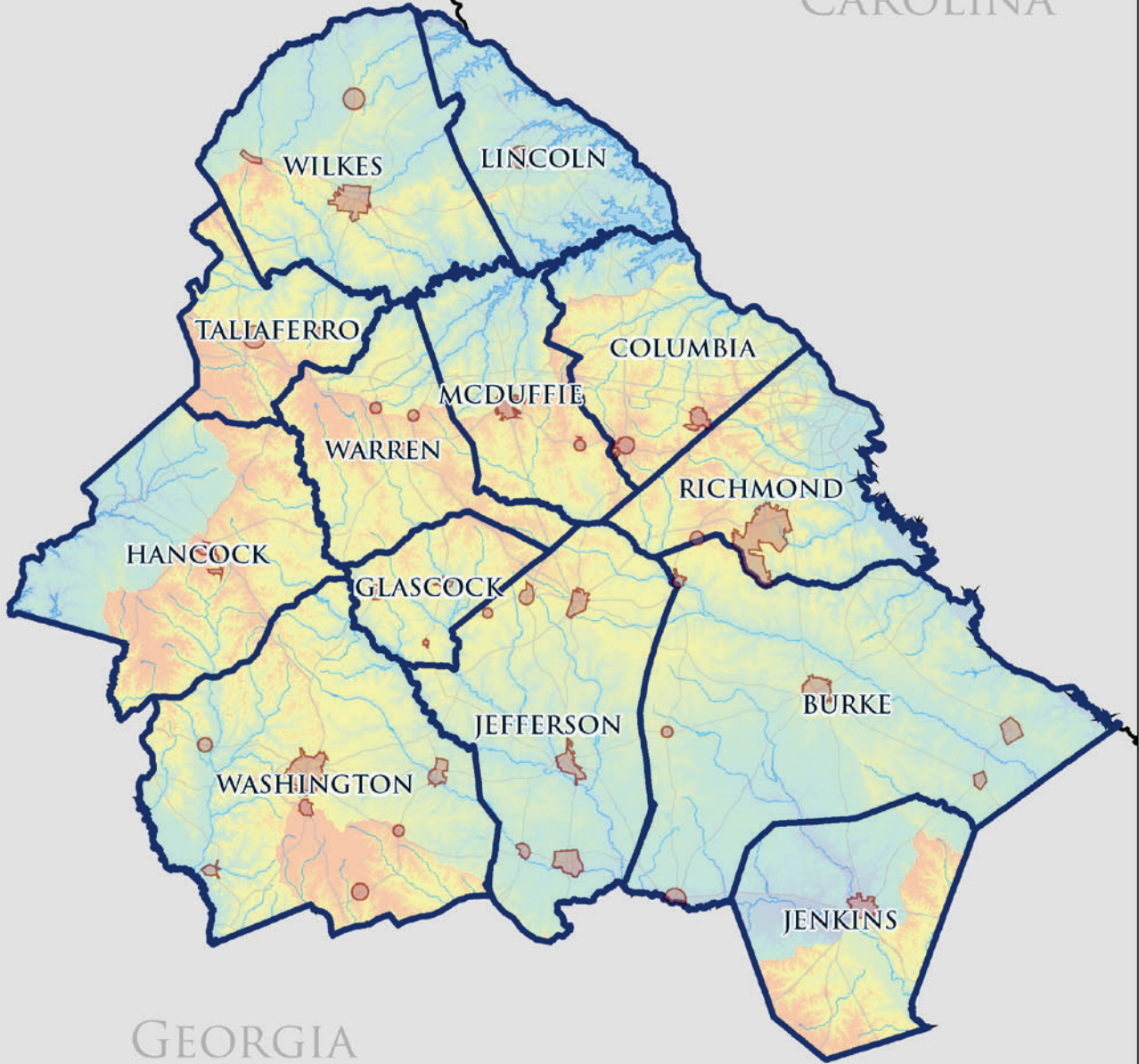
- Area Agency on Aging
- Workforce Development
- Strategic Initiatives



Thirteen Counties, One Region



SOUTH
CAROLINA



GEORGIA

1 inch = 13.26 miles



CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION



INDEPENDENT AUDITOR'S REPORT

To the Council Members
Central Savannah River Area
Regional Commission
Augusta, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the **Central Savannah River Area Regional Commission** (the "Commission"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Commission as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Commission and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis ("MD&A") on pages 6 – 18 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board ("GASB") who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Commission's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedules, Schedule of Indirect Cost – Budget and Actual, Schedule of Fringe Benefits – Budget and Actual, Schedule of Allocation Base, Schedule of Facilities Cost Allocated – Budget and Actual, Schedule of City/County Assessments, and Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, Schedule of Indirect Cost – Budget and Actual, Schedule of Fringe Benefits – Budget and Actual, Schedule of Allocation Base, Schedule of Facilities Cost Allocated – Budget and Actual, Schedule of City/County Assessments, and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of the Commission for the year ended June 30, 2022, which are not presented with the accompanying financial statements and we expressed unmodified opinions on the respective financial statements of the governmental activities, business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information.

That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Commission's basic financial statements as a whole. The summarized comparative information included in the combining and individual fund financial statements and schedules for the year ended June 30, 2022, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statements. This information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 summarized comparative information included in the combining and individual fund financial statements and schedules fairly state in all material respects in relation to the basic financial statements from which they have been derived.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2023, on our consideration of the Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Central Savannah River Area Regional Commission's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Commission's internal control over financial reporting and compliance.

Macon, Georgia
December 15, 2023

Mauldin & Jenkins, LLC

FINANCIAL SECTION

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION

MANAGEMENT DISCUSSION & ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

As management of the Central Savannah River Area Regional Commission (Commission), we offer readers of the Commission's financial statements this narrative overview and analysis of the financial activities of the Commission for the fiscal year (FY) ended June 30, 2023. We encourage readers to read the information presented here in conjunction with additional information that we have furnished in the Commission's financial statements, which follow this narrative.

FINANCIAL HIGHLIGHTS PRIMARY GOVERNMENT

- The assets of the Commission exceeded its liabilities at the close of the fiscal year by \$3,839,086 (*net position*). Of this amount, \$3,720,200 (unrestricted net position) is available to meet the Commission's ongoing obligations. The unrestricted portion represents 40.17% of the primary government's expenses, which is 15.17% more than the Commission's policy of 25% of the primary government's net position.
- Net position increased by \$6,004 compared to an increase of \$1,552 for the prior year.
- Expenses of governmental and business activities exceeded program revenues by \$623,538. Assessments of \$564,491 plus the investment income of \$65,051 covered this deficit. The remaining excess of \$6,004 (\$623,538 - \$629,542) is the increase in net position. This analysis is in accordance with the Commission's policy to first apply cost-reimbursement grant resources, followed by local grants or contracts, and then by general revenues.
- As of the close of the current fiscal year, the Commission's governmental funds reported combined ending fund balances of \$3,458,443, an increase of \$45,275 from the prior year. The nonspendable portion is \$27,440, the committed portion is \$26,568, the assigned portion is \$2,775 and the unrestricted is \$3,401,660, which is available to meet the Commission's ongoing obligations.

FINANCIAL HIGHLIGHTS COMPONENT UNITS (CUS)

- The assets of the CUs exceeded their liabilities at the close of the fiscal year by \$15,319,798 (*net position*). All of the \$15,319,798 (unrestricted net position) is available to meet ongoing obligations.
- The CUs net position increased by \$5,345,051 compared to an increase of \$434,947 for the prior year – this increase is due primarily to the grant revenues received for the CARES Act Revolving Loan award over the past three years as well as the new Meat and Poultry Loan award.
- Operating revenues decreased \$341,330 and operating expenses increased \$192,402.
- Long-term debt decreased \$393,334 due to the continuing annual note payments.

OVERVIEW OF THE FINANCIAL STATEMENTS

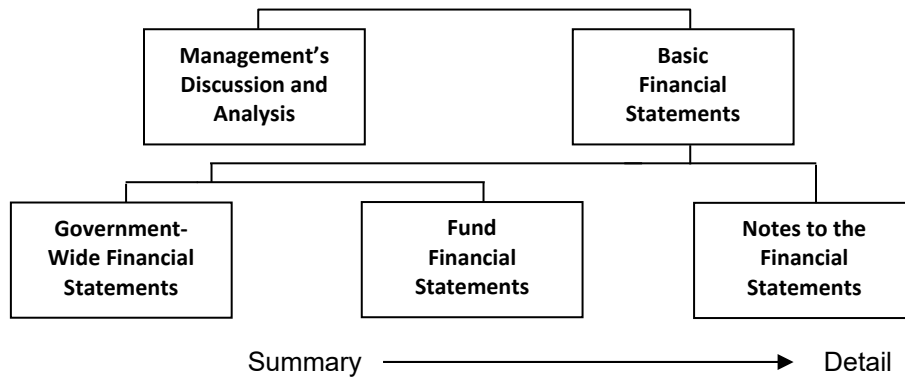
This discussion and analysis is intended to serve as an introduction to the Commission's basic financial statements. The Commission's basic financial statements consist of three components; 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements (see Figure 1). The basic financial statements present two different views of the Commission with government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Commission. See figure 1 on the next page.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION

MANAGEMENT DISCUSSION & ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Required Components of Annual Financial Report

Figure 1



BASIC FINANCIAL STATEMENTS

The first two statements (pages 18 through 19) in the basic financial statements are the Government-wide Financial Statements (GWFS). They provide both short and long-term information about the Commission's financial status. The GWFS include not only the Commission itself, but also its Component Units (CUs). These CUs, even though they are legally separate, are included in the basic financial statements because the Commission is financially accountable and appoints their governing board. The next statements (pages 20 through 28) are Fund Financial Statements. These statements focus on the activities of the individual parts of the Commission's government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the proprietary fund statements; 3) the fiduciary fund statements; and 4) the combining statements for the discretely presented CUs.

The next section of the basic financial statements is the notes. The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, supplemental information is provided to show details about the Commission's operations, programs, and activities.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide the reader with a broad overview of the Commission's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the Commission's financial status as a whole.

The two government-wide statements present the Commission's net position and explain how they have changed. Net position is the difference between the Commission's total assets, liabilities, and deferred inflows/outflows. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Commission is improving or deteriorating.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION

MANAGEMENT DISCUSSION & ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

The government-wide statements are divided into two categories: 1) governmental activities and 2) business-type activities. The governmental activities include most of the Commission's basic services such as aging services, planning & zoning, services to member governments, and support. Member assessments and Federal, State, and contracts from other governments finance these activities. The business-type activities are those for which the Commission charges a fee to customers (Herman Lodge Micro Loan Fund).

FUND FINANCIAL STATEMENTS

The fund financial statements provide a more detailed look at the Commission's activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Commission, like all other governmental entities in Georgia, uses fund accounting to ensure and reflect compliance (or non-compliance) with finance-related legal requirements. All of the funds of the Commission are divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the Commission's basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash and the amount of funds left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting*. This method also has a current financial resources focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are financial resources available to finance the Commission's programs. The relationship between government activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is a part of the fund financial statements.

An internal operating budget for the general, grants and contracts, and internal service funds is prepared by the Commission for management purposes. The budget is not subject to review or approval by the Legislature of the State of Georgia and, therefore, is not considered a legally adopted budget.

Proprietary Funds –The Commission maintains two different types of proprietary funds. Enterprise Funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Commission uses an enterprise fund to account for the operation of its micro loan program. *Internal service funds* are an accounting device used to accumulate and allocate cost internally among the Commission's various grants and contracts. The Commission uses an internal service fund (Cost Allocation Fund) to account for indirect costs, payroll and fringe benefit payments and their allocation, recording and allocation of facilities costs, and the receipt and disbursement of all the Commission's funds. Because these services predominantly benefit governmental rather than business-type functions, the Cost Allocation Fund is reported with governmental activities in the government-wide financial statements.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the Commission. The Commission has two fiduciary funds: one pension trust fund and one custodial fund.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION

MANAGEMENT DISCUSSION & ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements start on page 29 of this report.

Other Information – In addition to the basic financial statements and accompanying notes, this report includes certain required supplementary information concerning the Commission's programs, activities, and operations.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In this case, the Commission's assets exceed liabilities by \$3,839,086 at the close of June 30, 2023, a slight increase over the prior year.

Central Savannah River Area Regional Commission
Net Position – Primary Government
Figure 2

Primary Government								
	Governmental Activities			Business-type Activities			Total	
	2023	2022	Change	2023	2022	Change	2023	2022
Current and other assets	\$ 6,663,586	\$ 6,317,568	\$ 346,018	\$ 42,337	\$ 47,690	\$ (5,353)	\$ 6,705,923	\$ 6,365,258
Capital assets	2,949,126	1,474,870	1,474,256	-	-	-	2,949,126	1,474,870
Total assets	\$ 9,612,712	\$ 7,792,438	\$ 1,820,274	\$ 42,337	\$ 47,690	\$ (5,353)	\$ 9,655,049	\$ 7,840,128
Long-term liabilities	\$ 2,622,501	\$ 1,045,962	\$ 1,576,539	\$ -	\$ -	\$ -	\$ 2,622,501	\$ 1,045,962
Other liabilities	3,193,094	2,961,084	232,010	368	-	368	3,193,462	2,961,084
Total Liabilities	5,815,595	4,007,046	1,808,549	368	-	368	5,815,963	4,007,046
Net position:								
Net Investment in capital assets	118,886	356,406	(237,520)	-	-	-	118,886	356,406
Unrestricted	3,678,231	3,428,986	249,245	41,969	47,690	(5,721)	3,720,200	3,476,676
Total net position	\$ 3,797,117	\$ 3,785,392	\$ 11,725	\$ 41,969	\$ 47,690	\$ (5,721)	\$ 3,839,086	\$ 3,833,082

The increase in long-term liabilities is due primarily to the addition of leased assets. During FY23, the Commission entered into a new building lease which increased the liability by \$1,602,362, which was offset by a small decrease in the compensated absences payable of \$25,823.

A small portion of the net position, \$118,886 (3.13%), reflects the Commission's investment in capital assets (e.g. vehicles, office furniture, leasehold improvements and equipment). The Commission uses these capital assets to support staff. These assets are not available for future spending. The remaining portion of the Commission's net position, \$3,720,200 is available to meet the Commission's ongoing obligations to members and creditors.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION

MANAGEMENT DISCUSSION & ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

The Commission finances ninety-three (93%) of its services through intergovernmental grants and contracts and, as a result, growth in net position is limited. The majority of these grants and contracts operate on a reimbursable basis (revenues are limited to the actual costs incurred). Receivables, loans receivable, amounts due from component units, and prepaid items represent forty-three percent (43%) or \$2,896,903 of the Commission's current assets. The average collection period ranges from forty-five to sixty days, requiring the Commission to maintain sufficient levels of cash to support current obligations. *The Commission does not possess the corporate power to borrow therefore, it must maintain a sufficient level of net position to sustain and support continued growth in services to members and investment in capital assets.*

Central Savannah River Area Regional Commission
Change in Net Position - Primary Government

Figure 3

Primary Government								
	Governmental Activities			Business-type Activities			Total	
	2023	2022	Change	2023	2022	Change	2023	2022
	Revenues:							
Program revenues:								
Charges for services	\$ 1,585,693	\$ 1,391,557	\$ 194,136	\$ 4,220	\$ 4,423	\$ (203)	\$ 1,589,913	\$ 1,395,980
Operating grants	7,048,144	9,014,465	(1,966,321)	-	-	-	7,048,144	9,014,465
General revenues:								
Member assessments	564,491	523,136	41,355	-	-	-	564,491	523,136
Special assessment	-	-	-	-	-	-	-	-
Investment income (loss)	65,051	9,128	55,923	-	-	-	65,051	9,128
Total revenues	9,263,379	10,938,286	(1,674,907)	4,220	4,423	(203)	9,267,599	10,942,709
Expenses:								
General government	44,886	38,788	6,098	-	-	-	44,886	38,788
Aging services	5,212,998	4,796,395	416,603	-	-	-	5,212,998	4,796,395
Regional transportation services	-	1,618,131	(1,618,131)	-	-	-	-	1,618,131
Workforce development	1,677,612	1,792,718	(115,106)	-	-	-	1,677,612	1,792,718
Planning and zoning services	385,909	900,146	(514,237)	-	-	-	385,909	900,146
Local government services	593,556	476,891	116,665	-	-	-	593,556	476,891
Economic development support services	143,899	226,384	(82,485)	-	-	-	143,899	226,384
Management of local development companies	1,192,794	1,073,577	119,217	-	-	-	1,192,794	1,073,577
Micro loan program	-	-	-	9,941	18,127	(8,186)	9,941	18,127
Total expenses	9,251,654	10,923,030	(1,671,376)	9,941	18,127	(8,186)	9,261,595	10,941,157
Increase (Decrease) in net position	11,725	15,256	(3,531)	(5,721)	(13,704)	7,983	6,004	1,552
Net position - beginning	3,785,392	3,770,136	15,256	47,690	61,394	(13,704)	3,833,082	3,831,530
Net position - ending	\$ 3,797,117	\$ 3,785,392	\$ 11,725	\$ 41,969	\$ 47,690	\$ (5,721)	\$ 3,839,086	\$ 3,833,082

Governmental activities increased the Commission's net position by \$11,725 while business activities decreased net position by \$5,721 resulting in a net increase in net position of \$6,004. In accordance with the Commission's policy is to first apply cost-reimbursement grant resources, followed by local grants or contracts, and then by general revenues, this increase represents remaining member assessments plus investment income.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION

MANAGEMENT DISCUSSION & ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

The Commission's \$11,725 increase in governmental activities for FY23 is a \$3,531 decrease from FY22. Except for the coordinated regional transportation, contracts for the preparation of hazard mitigation plans, preparation of block grant applications, and administration of block grants, all of the Commission's Federal and State grants/contracts are reimbursement based; meaning revenues are limited to expenses. Continued growth and stability in net position is dependent upon the successful management of grants/contracts expenditures to revenues.

Governmental program revenues decreased \$1,772,185 and general revenues increased \$97,278. Operating grants decreased \$1,966,321 and charges for services increased \$199,732. Operating grants decreased \$162,965 for work force training, 1,635,860 for regional transportation, \$515,226 for planning and zoning, and \$104,727 for economic development support services and increased \$452,457 for aging services. The increase in aging services is the result of an increase in services provided due to additional funding awarded as a result of the COVID-19 pandemic. The decrease in work force training as well as in economic development support service is due to the expiration of additional COVID-19 funding that occurred in FY22. The decrease in planning and zoning services is the result of the close out of a Growth Management planning project in FY22. Beginning in FY23, the Commission made the decision to no longer administer the regional transportation services, which resulted in the decrease of revenues related to regional transportation services.

Charges for services increased \$199,732. Local government services increased \$136,332 due to the administration of additional CDBG grants over the prior year. Management of the local development companies increased \$113,687 due primarily to the increase in facilities costs due to the relocation as well as an increase in their portion of the reimbursable cost allocation plan.

Total governmental expenses decreased \$1,671,376. Costs for aging services increased consistently with program revenues. Costs for work force services and planning and zoning services decreased consistent with program revenues. Local government services expenses increased, which is the direct result of increased staff activities spent in Community Development Block Grant (CDBG), Community Housing Improvement Program (CHIP) administration, and local government technical assistance during the fiscal year. This increase is due to the impact of additional fundings due to the COVID-19 pandemic. All of the federal and state grants require a local match in addition to the grant amount awarded, these additional costs generally represent match. In some cases, the required match is exceeded due to scope or cost overruns. Overall changes in functional expenses generally mirrored changes in operating grants and charges for services for activities identified in the above paragraph.

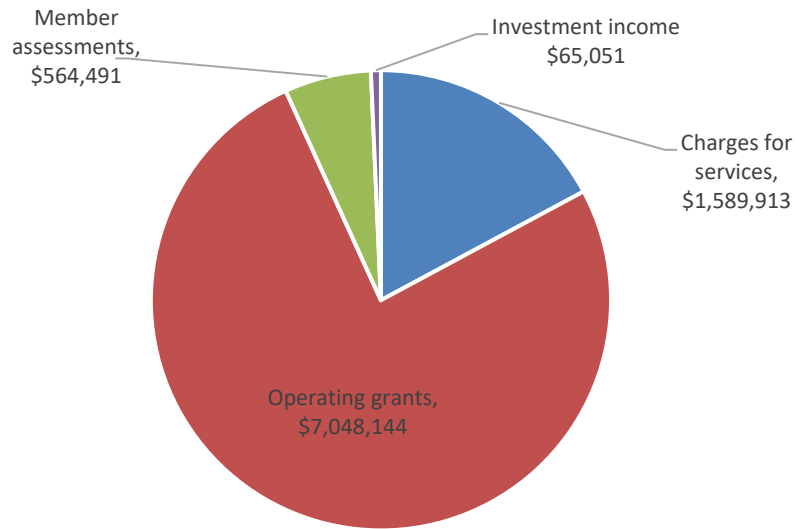
Business-type activities decreased the Commission's net position by \$5,721 compared to an decrease of \$13,704 for the prior year. The Herman Lodge Micro Loan Program (MLP) accounted for all of the decrease. Charges for services in the MLP decreased \$203 compared to an increase of \$1,416 the prior year. Interest income from loans decreased \$95 while late fees also decreased \$108. Interest income changes are consistent with changes in portfolio interest rate changes and continuing principal reductions. Expenses decreased \$8,186 due to decreases in personnel and allocated costs.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION

MANAGEMENT DISCUSSION & ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

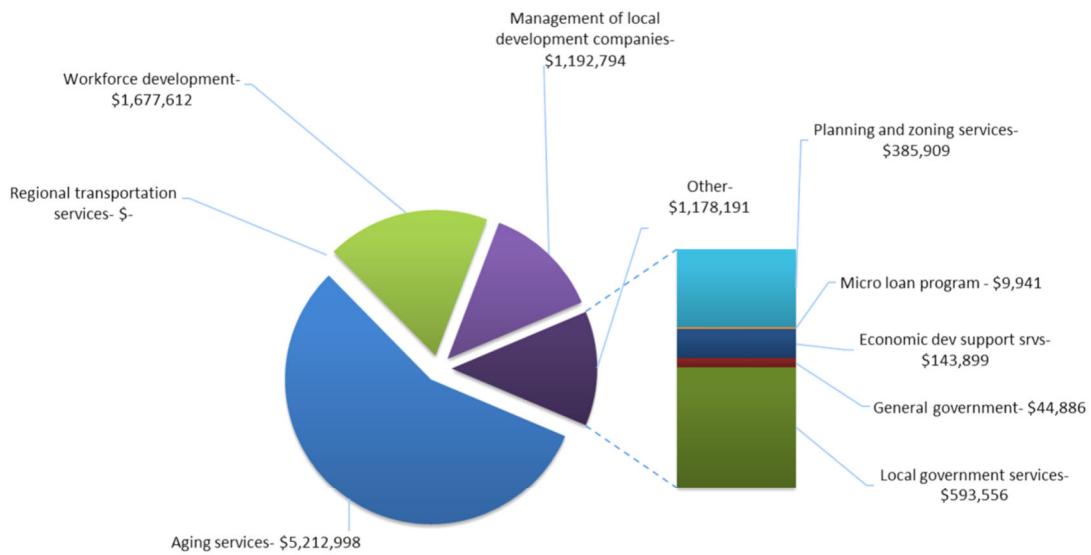
**Government Wide Revenues
Excluding Loss on Retirement of Equipment**

Figure 4



Government Wide Expenses

Figure 5



**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**MANAGEMENT DISCUSSION & ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Central Savannah River Area Regional Commission
Net Position – Component Units
Figure 6

Component Units			
	Business Type Activities		
	2023	2022	Change
Other assets	\$ 6,880,267	\$ 3,228,694	\$ 3,651,573
Loans receivable	12,675,376	8,402,370	4,273,006
Capital assets	-	31,413	(31,413)
Total assets	\$ 19,555,643	\$ 11,662,477	\$ 7,893,166
Long-term liabilities	\$ 757,827	\$ 1,151,161	\$ (393,334)
Other liabilities	3,478,018	536,569	2,941,449
Total Liabilities	4,235,845	1,687,730	2,548,115
Net position:			
Investment in capital assets	-	31,413	(31,413)
Unrestricted	15,319,798	9,943,334	5,376,464
Total net position	\$ 15,319,798	\$ 9,974,747	\$ 5,345,051

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**MANAGEMENT DISCUSSION & ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Central Savannah River Area Regional Commission
Change in Net position - Component Units
Figure 7

	Component Units		
	Business Type Activities		
	2023	2022	Change
Revenues:			
Program revenues:			
Interest - program loans	\$ 534,445	\$ 463,191	\$ 71,254
Late charges	6,934	9,570	(2,636)
Loan servicing fees	600,175	508,017	92,158
Loan processing fees	229,000	350,634	(121,634)
Bad debt recovery	-	202,563	(202,563)
Miscellaneous	40,000	217,909	(177,909)
General revenues:			
Interest	120,296	2,825	117,471
Intergovernmental	-	-	-
Grant revenues	5,486,845	160,480	5,326,365
Total revenues	7,017,695	1,915,189	5,102,506
Expenses:			
Operating costs	1,350,297	1,380,315	(30,018)
Bad debts	282,087	85,478	196,609
Interest	11,791	14,449	(2,658)
Loss on Sale of Capital Assets	28,469	-	28,469
Total expenses	1,672,644	1,480,242	192,402
Change in net position	5,345,051	434,947	4,910,104
Net position - beginning	9,974,747	9,539,800	434,947
Net position - ending	\$ 15,319,798	\$ 9,974,747	\$ 5,345,051

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION

MANAGEMENT DISCUSSION & ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

The CUs' total net position increased by \$5,345,051 compared to an increase of \$434,947 for the prior year. A significant portion - \$5,326,365 - of the current year's increase was due to grant revenues received related to a recapitalization grant providing 100% of the funds as well as newly awarded funds for Meat and Poultry loans. Interest from program loans increased by \$71,254 over prior year and late charges were slightly less than the prior year. Servicing fees are a function of the number of 504 loans served during a fiscal year and over time should be an upward trend. The prepayment of a 504 may impact servicing fees received. Processing fees were down \$121,634 compared to a \$611 increase for the prior year. This was due to SBA advancing processing fees at application approval versus when a loan funds in FY22 as those fees were waived for borrowers and paid as part of the COVID-19 relief efforts as well as approvals were down due to an increase in the long-term rates. Processing and servicing fees are a percentage of the Small Business Administration's (SBA) 504 loan amount.

The CU's processed twenty-one (21) new loans for a total of \$6,254,521 during FY23. The CSRA Local Development Corporation (CSRA LDC) lost one (1) loan due to payoff. The CSRA LDC is now receiving servicing fees on one hundred ninety-five (195) loans compared to one hundred ninety-eight (198) the prior year. Servicing fees are received over the life of the loan. The level of servicing fees should be a linear growth over time; however the size of loans closed and the number of prepayments has a significant impact on this growth. Over the past several fiscal years there have been a significant number of payoffs as commercial bank have more capital to lend at a more attractive rate.

Operating expenses increased \$166,591, primarily as a result of an increase of \$196,609 in bad debt expense, an increase of \$33,916 in travel, an increase of \$45,490 in consulting and legal fees, and an increase in administrative services of \$43,634 netted with a decrease of \$142,909 in loan forgiveness and a decrease of \$40,316 in closing costs as compared to prior year. The administrative cost increase is related to an increase in facilities costs due to the office relocation. There were changes in other cost objects, but increases tended to be offset by decreases. The CU's utilize a rating system and reviews all loans annually in calculating the allowance for bad debts. Problem loans are followed closely on a monthly basis by staff.

SBA regulations allow the CSRA LDC to operate anywhere in Georgia and South Carolina. The regulations not only allow the CSRA LDC to compete anywhere in Georgia but also allows other certified development companies (CDC) operating in Georgia to compete in the Commission's operating area. The CSRA LDC continues to make a strong penetration into other areas of Georgia due to continued strong marketing. The CSRA LDC continues to be strong outside its original operating area. During FY23 SBA approved fourteen (14) loans, eight (8) outside the CSRA area compared to twenty-one (21) in FY22 and six (6) inside the core area compared to eleven (11) in FY22.

FINANCIAL ANALYSIS OF THE COMMISSION'S FUNDS

As noted earlier, the Commission uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Commission maintains two governmental funds a *general fund* and *grants and contracts fund*. The focus of the Commission's governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION

MANAGEMENT DISCUSSION & ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Due to the nature of the Commission's operations, the only reconciling items between the GWFS Statement of Net Position and the governmental funds Balance Sheet is the net position (\$302,120) of the cost allocation fund (CAF) and net capital assets (\$36,554) included as a governmental activity in the GWFS. The depreciation is the only reconciling item between GWFS Statement of Activities and the governmental funds operating statement. As a result, the information in the governmental funds statement is not significantly different from that in the GWFS. Governmental fund balances increased by \$48,275, adjusted by the depreciation of \$36,550, to arrive at the \$11,725 in the GWFS. The Commission operates its grant and contract fund on a breakeven basis transferring funds as needed from the general fund to cover deficits and transferring the excess of fixed fee revenues over expenditures to the general fund. As a result, the \$48,725 increase in the general fund balances represents the excess of prior year member assessments available to fund current operations.

The Commission's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Factors concerning the operations of the proprietary funds are addressed in the discussion of the Commission's business-type activities. Total indirect costs increased \$110,126 primarily due to an increase in facilities costs of \$59,151 as well as moving costs of \$32,270.

Net position held in trust for participants increased \$809,427 from \$7,078,692 to \$7,888,119. Investment income of \$787,441 was earned in FY23 compared to investment loss of \$1,294,402 for the prior year. This is reflective of the turbulent market conditions since June 30, 2021. Total additions were \$518,050 with payments to participants of \$463,968. During the year the majority of withdrawals were due to severance of employment, resulting in this significant payment.

CAPITAL ASSETS

The Commission's net capital assets for its governmental and business-type activities (including component units) as of June 30 are \$118,886. These assets include furniture, fixtures, equipment, vehicles, and leasehold improvements as well as net leased assets. Leasehold improvements represent thirty-six percent (36%) of this net. Capital assets are defined by the Commission as assets with an initial, individual cost of more than \$5,000 and an estimated useful life beyond one year. Most of the Commission's capital purchases are below this threshold. Therefore, over time the Commission's investment in capital assets will generally decline.

Additional information on the Commission's capital assets can be found in note 1.I and 6 of the basic financial statements.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION

MANAGEMENT DISCUSSION & ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Central Savannah River Area Regional Commission
Capital Assets (net of depreciation and liabilities)

Figure 8

	Primary Government					
	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Leasehold improvements	\$ 43,048	\$ 214,172	\$ -	\$ 31,413	\$ 43,048	\$ 245,585
Property & equipment	21,804	68,857	-	-	21,804	68,857
Vehicles	33,756	67,511	-	-	33,756	67,511
Leased Assets, net of liabilities	20,278	5,866	-	-	20,278	5,866
Totals	\$ 118,886	\$ 356,406	\$ -	\$ 31,413	\$ 118,886	\$ 387,819

ECONOMIC FACTORS AFFECTING THE COMMISSION'S FUTURE

The Commission's financial position is directly affected by the level of State funding and Federal appropriations available for those activities undertaken by the Commission to assist its members. The Commission derived over seventy-six percent (76%) of its governmental activities' income from Federal and State grants. An additional seventeen percent (17%) of its income is derived from city, county or other grants/contracts. The Commission has seen an increase in funding over the past three years in order to provide services needed due to the effects of the COVID-19 pandemic. The Commission's continued success is dependent upon its ability to provide services in a wide variety of programmatic areas to meet the needs of its members.

REQUESTS FOR INFORMATION

This report is designed to provide an overview of the Commission's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be addressed to Jennifer Sankey, CPA, CFO, at 3626 Walton Way Extension, Suite 1, Augusta, Georgia 30909-6420.

BASIC FINANCIAL STATEMENTS

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**STATEMENT OF NET POSITION
JUNE 30, 2023**

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	Combined
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 3,770,379	\$ -	\$ 3,770,379	\$ 6,100,768
Restricted cash	-	-	-	667,214
Receivables, net of allowances for uncollectibles	2,222,417	-	2,222,417	-
Loans receivable, net	-	7,984	7,984	1,301,055
Due from component units	364,401	-	364,401	-
Internal balances	(2,390)	2,390	-	-
Accrued revenue	223,243	-	223,243	-
Other receivable	-	-	-	57,250
Prepaid items	79,758	-	79,758	2,193
Total current assets	<u>6,657,808</u>	<u>10,374</u>	<u>6,668,182</u>	<u>8,128,480</u>
Non-Current Assets:				
Non-current portion of loans receivable, net	-	31,963	31,963	11,374,321
Capital assets, net	2,949,126	-	2,949,126	-
Security deposits	5,778	-	5,778	-
Premium on loan, net	-	-	-	2,842
Total non-current assets	<u>2,954,904</u>	<u>31,963</u>	<u>2,986,867</u>	<u>11,377,163</u>
Total assets	<u>9,612,712</u>	<u>42,337</u>	<u>9,655,049</u>	<u>19,505,643</u>
LIABILITIES AND NET POSITION				
LIABILITIES				
Current liabilities:				
Accounts payable	2,165,511	368	2,165,879	3,165
Accrued liabilities	295,539	-	295,539	2,238
Due to primary government	-	-	-	364,401
Compensated absences payable	310,331	-	310,331	-
Unearned revenues	140,881	-	140,881	2,664,880
Notes payable	-	-	-	393,334
Lease liability	280,832	-	280,832	-
Total current liabilities	<u>3,193,094</u>	<u>368</u>	<u>3,193,462</u>	<u>3,428,018</u>
Non-current liabilities:				
Notes payable	-	-	-	757,827
Compensated absences payable	73,093	-	73,093	-
Lease liability	2,549,408	-	2,549,408	-
Total non-current liabilities	<u>2,622,501</u>	<u>-</u>	<u>2,622,501</u>	<u>757,827</u>
Total liabilities	<u>5,815,595</u>	<u>368</u>	<u>5,815,963</u>	<u>4,185,845</u>
NET POSITION				
Net investment in capital assets	118,886	-	118,886	-
Unrestricted	3,678,231	41,969	3,720,200	15,319,798
Total Net Position	<u>3,797,117</u>	<u>41,969</u>	<u>3,839,086</u>	<u>15,319,798</u>
Total liabilities and net position	<u>\$ 9,612,712</u>	<u>\$ 42,337</u>	<u>\$ 9,655,049</u>	<u>\$ 19,505,643</u>

The accompanying notes are an integral part of these financial statements.

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Functions/Programs			Program Revenues		Net (Expenses) Revenues and Changes in Net Position			
	Direct Expenses	Indirect Expenses Allocation	Charges for Services	Operating Grants	Primary Government			Component Units
					Governmental Activities	Business-type Activities	Total	Business lending services
Primary government								
Governmental activities:								
General government	\$ 1,402,726	\$ (1,357,840)	\$ 144	\$ -	\$ (44,742)	\$ -	\$ (44,742)	\$ -
Aging services	4,595,635	617,363	20,405	5,086,737	(105,856)	-	(105,856)	-
Workforce	1,501,087	176,525	-	1,535,021	(142,591)	-	(142,591)	-
Planning and zoning services	322,679	63,230	7,103	310,891	(67,915)	-	(67,915)	-
Local government services	447,105	146,451	457,702	4,091	(131,763)	-	(131,763)	-
Economic development support services	104,884	39,015	-	111,404	(32,495)	-	(32,495)	-
Management of local development companies	880,340	312,454	1,100,339	-	(92,455)	-	(92,455)	-
Total governmental activities	<u>9,254,456</u>	<u>(2,802)</u>	<u>1,585,693</u>	<u>7,048,144</u>	<u>(617,817)</u>	<u>-</u>	<u>(617,817)</u>	<u>-</u>
Business-type activities								
Herman Lodge Micro Loan program	7,139	2,802	4,220	-	-	(5,721)	(5,721)	-
Total business-type activities	<u>7,139</u>	<u>2,802</u>	<u>4,220</u>	<u>-</u>	<u>-</u>	<u>(5,721)</u>	<u>(5,721)</u>	<u>-</u>
Total primary government	<u>\$ 9,261,595</u>	<u>\$ -</u>	<u>\$ 1,589,913</u>	<u>\$ 7,048,144</u>	<u>(617,817)</u>	<u>(5,721)</u>	<u>(623,538)</u>	<u>-</u>
Component units:								
Business lending services	\$ 1,672,644	\$ -	\$ 1,410,554	\$ 5,486,845	-	-	-	5,224,755
Total component units	<u>\$ 1,672,644</u>	<u>\$ -</u>	<u>\$ 1,410,554</u>	<u>\$ 5,486,845</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,224,755</u>
General revenues:								
Member assessments					564,491	-	564,491	-
Investment income					65,051	-	65,051	120,296
Total general revenues					<u>629,542</u>	<u>-</u>	<u>629,542</u>	<u>120,296</u>
Change in net position					11,725	(5,721)	6,004	5,345,051
Net position, beginning of year					3,785,392	47,690	3,833,082	9,974,747
Net position, end of year					<u>\$ 3,797,117</u>	<u>\$ 41,969</u>	<u>\$ 3,839,086</u>	<u>\$ 15,319,798</u>

The accompanying notes are an integral part of these financial statements.

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2023**

	General Fund	Grants and Contract Fund	Total Governmental Funds
ASSETS			
Cash and cash equivalents	\$ 837	\$ 725	\$ 1,562
Receivables, net of allowances for uncollectibles	20,080	2,175,939	2,196,019
Due from other funds	3,400,775	-	3,400,775
Due from component unit	42,044	322,357	364,401
Accrued revenue	-	223,243	223,243
Prepaid items	-	27,440	27,440
Total assets	\$ 3,463,736	\$ 2,749,704	\$ 6,213,440
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 2,457	\$ 2,148,123	\$ 2,150,580
Accrued liabilities	446	76	522
Due to other funds	2,390	460,624	463,014
Unearned revenue	-	140,881	140,881
Total liabilities	5,293	2,749,704	2,754,997
FUND BALANCES			
Nonspendable:			
Prepays	\$ -	\$ 27,440	\$ 27,440
Committed:			
Special aging assessments	26,568	-	26,568
Assigned:			
Special aging incentive	2,775	-	2,775
Unassigned	3,429,100	(27,440)	3,401,660
Total fund balances	3,458,443	-	3,458,443
Total liabilities and fund balances	\$ 3,463,736	\$ 2,749,704	

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

36,554

An internal service fund is used by management to charge general and administrative costs.

The assets and liabilities of the internal service fund are included in governmental activities in governmental activities in the statement of net position.

302,120

Net position of governmental activities

\$ 3,797,117

The accompanying notes are an integral part of these financial statements.

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>General Fund</u>	<u>Grants and Contract Fund</u>	<u>Total Governmental Funds</u>
Revenues			
Federal and state grants/contracts	\$ -	\$ 7,048,144	\$ 7,048,144
City, county, or other grants/contracts	-	1,544,144	1,544,144
Charges for services	-	41,405	41,405
Member assessments	564,491	-	564,491
Other income	144	-	144
Investment income	65,051	-	65,051
Total revenues	<u>629,686</u>	<u>8,633,693</u>	<u>9,263,379</u>
Expenditures			
Current:			
General government	42,255	-	42,255
Aging services	-	5,212,998	5,212,998
Workforce development	-	1,641,062	1,641,062
Planning and zoning services	-	385,909	385,909
Local government services	-	593,556	593,556
Economic development support services	-	143,899	143,899
Management of local development companies	-	1,192,794	1,192,794
Total expenditures	<u>42,255</u>	<u>9,170,218</u>	<u>9,212,473</u>
Excess (deficiency) of revenues over (under) expenditures	<u>587,431</u>	<u>(536,525)</u>	<u>50,906</u>
Other financing sources (uses)			
Transfers in	75,989	617,520	693,509
Transfers out	(615,145)	(80,995)	(696,140)
Total other financing sources (uses)	<u>(539,156)</u>	<u>536,525</u>	<u>(2,631)</u>
Net change in fund balances	48,275	-	48,275
Fund balances, beginning of year	<u>3,410,168</u>	<u>-</u>	<u>3,410,168</u>
Fund balances, end of year	<u>\$ 3,458,443</u>	<u>\$ -</u>	<u>\$ 3,458,443</u>

The accompanying notes are an integral part of these financial statements.

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	48,275
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.		<u>(36,550)</u>
	\$	<u>11,725</u>

The accompanying notes are an integral part of these financial statements.

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2023**

	Enterprise Activities Herman Lodge Micro Loan Program	Governmental Activities Internal Service Fund
ASSETS		
CURRENT ASSETS		
Cash	\$ -	\$ 3,768,817
Receivables	-	26,398
Loans receivable	7,984	-
Due from other funds	2,390	-
Prepaid items	-	52,318
Total current assets	10,374	3,847,533
NON-CURRENT ASSETS		
Non-current portion of loans receivable, net of allowances	31,963	-
Capital assets, net of depreciation	-	2,912,572
Security deposit	-	5,778
Total non-current assets	31,963	2,918,350
Total assets	42,337	6,765,883
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable	368	14,931
Accrued liabilities	-	295,017
Due to other funds	-	2,940,151
Compensated absences payable	-	310,331
Lease liability - current	-	280,832
Total current liabilities	368	3,841,262
NON-CURRENT LIABILITIES		
Compensated absences payable	-	73,093
Lease liability - long-term	-	2,549,408
Total non-current liabilities	-	2,622,501
Total liabilities	368	6,463,763
NET POSITION		
Net investment in capital assets	-	82,332
Unrestricted	41,969	219,788
Total net position	41,969	302,120
Total liabilities and net position	\$ 42,337	\$ 6,765,883

The accompanying notes are an integral part of these financial statements.

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	Enterprise Activities	Governmental Activities
	Herman Lodge Micro Loan Program	Internal Service Fund
Operating revenues		
Interest from program loans	\$ 4,166	\$ -
Late charges	54	-
Charges for services	-	1,897,661
Total operating revenues	<u>4,220</u>	<u>1,897,661</u>
Operating expenses		
Personal services	6,129	775,921
Travel	-	13,805
Supplies	-	48,687
Equipment (not capitalized)	-	6,860
Professional fees	-	195,142
Telecommunications	-	28,673
Maintenance and upkeep - equipment and building	-	38,855
Utilities	-	22,642
Insurance	-	26,022
Dues, subscriptions and publications	368	4,115
Rentals - other than real estate	-	(4,200)
Rentals - real estate	-	38,416
Moving expenses	-	32,270
Postage and freight	-	6,510
Temporary personnel services	-	7,992
Cost allocation plan	2,802	2,485
Facilities cost	642	141,140
Depreciation	-	32,630
Errors and omissions	-	33
Amortization	-	209,730
Total operating expenses	<u>9,941</u>	<u>1,627,728</u>
Operating income (loss)	<u>(5,721)</u>	<u>269,933</u>
Non-operating expenses		
Loss on disposal of assets	-	(237,319)
Interest expense	-	(35,245)
Total non-operating expenses	<u>-</u>	<u>(272,564)</u>
Loss before transfers	(5,721)	(2,631)
Transfers in	<u>-</u>	<u>2,631</u>
Change in net position	(5,721)	-
Net position, beginning of year	<u>47,690</u>	<u>302,120</u>
Net position, end of year	<u>\$ 41,969</u>	<u>\$ 302,120</u>

The accompanying notes are an integral part of these financial statements.

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	Herman Lodge Micro Loan Program	Governmental Activities Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	\$ 4,108	\$ -
Program loan principal repaid	8,034	-
Receipts for interfund services provided	-	1,897,661
Payments for employee services and benefits	(6,129)	(799,004)
Payments to suppliers for goods and services	(643)	(737,155)
Payments for interfund services used	(2,802)	-
Receipts from other funds for operating transactions	9,702	10,627,186
Payments to other funds for operating transactions	(12,270)	(10,453,632)
Net cash provided by operating activities	<u>-</u>	<u>535,056</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfers in	-	2,631
Net cash provided by noncapital financing activities	<u>-</u>	<u>2,631</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of capital assets	-	(49,668)
Principal payments on lease liabilities	-	(229,040)
Interest paid	-	(35,247)
Net cash used in capital and related financing activities	<u>-</u>	<u>(313,955)</u>
Net increase in cash and cash equivalents	-	223,732
Cash and cash equivalents:		
Beginning of year	-	3,545,085
End of year	<u>\$ -</u>	<u>\$ 3,768,817</u>

(Continued)

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	Herman Lodge Micro Loan Program	Governmental Activities Internal Service Fund
Reconciliation of operating income (loss) to net cash provided by operating activities		
Operating income (loss)	\$ (5,721)	\$ 269,933
Adjustments to reconcile operating loss to net cash provided by operating activities:		
Amortization expense	-	209,730
Depreciation expense	-	32,630
Changes in assets and liabilities:		
Receivable - other	(112)	(15,643)
Loans receivable	8,033	-
Due from/to other funds	(2,568)	173,553
Prepaid expenses	-	(10,521)
Accounts payable	368	(21,572)
Accrued expenses	-	(79,971)
Compensated absences payable	-	(23,083)
Net cash provided by operating activities	<u>\$ -</u>	<u>\$ 535,056</u>
Noncash investing, capital, and financing activities		
Acquisition of right-to-use lease assets	\$ -	\$ (2,770,430)
Proceeds from lease liabilities	-	2,770,430
Net noncash investing, capital, and financing activities	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2023**

	Employee Retirement Plan	Flexible Compensation Plan - Custodial Fund
ASSETS		
Accounts receivable	\$ 13,528	\$ 446
Other receivable	-	637
Total receivables	<u>13,528</u>	<u>1,083</u>
Investments, at fair value:		
Money market mutual funds	46,489	-
Fixed income mutual funds	674,139	-
Balanced mutual funds	232,206	-
Lifestyle balanced mutual funds	4,213,016	-
Equity mutual funds	<u>2,708,741</u>	<u>-</u>
Total investments	<u>7,874,591</u>	<u>-</u>
Total assets	<u>\$ 7,888,119</u>	<u>\$ 1,083</u>
LIABILITIES		
Accounts payable	<u>-</u>	<u>\$ 1,083</u>
Total liabilities	<u>-</u>	<u>1,083</u>
NET POSITION		
Net position restricted for pension benefits	<u>\$ 7,888,119</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2023**

	Employee Retirement Plan	Flexible Compensation Plan - Custodial Fund
ADDITIONS		
Employer contributions	\$ 518,050	\$ 2,632
Employee contributions	-	25,096
Investment income	787,441	-
Total additons	1,305,491	27,728
DEDUCTIONS		
Fees	32,096	-
Payments to participants	463,968	27,728
Total deductions	496,064	27,728
Change in net position	809,427	-
Net position, beginning of year	7,078,692	-
Net position, end of year	\$ 7,888,119	\$ -

The accompanying notes are an integral part of these financial statements.

NOTES TO FINANCIAL STATEMENTS

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION

NOTES TO FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Central Savannah River Area Regional Commission (the "Commission") and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by member assessments, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the Commission is reported separately from certain legally separate component units for which the primary government is financially accountable.

B. Reporting Entity

The Commission succeeded the former Central Savannah River Area Regional Development Center (the "Center") effective July 1, 2009. The Official Code of Georgia Annotated ("O.C.G.A.") §50-8-41 provided for this succession. All contractual obligations to employees, other duties, rights, and benefits of the Center automatically became duties, obligations, rights, and benefits of the successor Commission.

The Commission is a special purpose local government existing under the authority of Georgia law as provided for by the O.C.G.A. §50-8-41. The responsibilities and authority of the Commission are contained in §50-8-30 through §50-8-67 of O.C.G.A. The Commission assists local governments in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development and is the designated Area on Aging Agency ("AAA") for the local area. Membership assessments, federal, state, local, and private grants/contracts finance operations of the Commission. Grants from federal, state, and other sources are the primary sources of revenues permitting the Commission to meet its responsibilities.

County members of the Commission are Burke, Columbia, Glascock, Hancock, Jefferson, Jenkins, Lincoln, McDuffie, Richmond, Taliaferro, Warren, Washington, and Wilkes Counties. Municipalities members are: Waynesboro, Midville, Sardis, Girard, Keysville, Grovetown, Harlem, Gibson, Edge Hill, Mitchell, Sparta, Louisville, Wrens, Wadley, Stapleton, Bartow, Avera, Millen, Lincolnnton, Thomson, Dearing, Hephzibah, Blythe, Crawfordville, Sharon, Warrenton, Norwood, Camak, Davisboro, Deepstep, Harrison, Oconee, Riddleville, Sandersville, Tennille, Washington, Tignall, and Rayle. As provided by law these members pay mandatory dues in support of the Commission (see Note 9.A).

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Reporting Entity (Continued)

The Commission is fiscally independent of other state and local government units and as such is considered a primary government. The Commission's financial statements include the accounts of all the Commission's operations and its component units ("CU"s), entities for which the Commission is considered financially accountable.

CSRA Resource Development Agency, Inc., CSRA Local Development Corporation, Inc., CSRA Rural Lending Authority, Inc., and Georgia Community Reinvestment Fund, Inc. are included as CUs. The Commission's Council (board of directors) appoints and has the authority to remove at will the directors of each corporation. These separate organizations do meet the financial accountability criteria described in Governmental Accounting Standards Board ("GASB") Statement 14, as amended by GASBs 39 and 61 and are included. The nature and significance of the relationship of these separate organizations with the Commission are such that exclusion would cause the Commission's financial statements to be incomplete. The Georgia Attorney General in his Official Opinion 96-8 dated May 9, 1996, stated, "It is my official opinion that an RDC [Center] lacks authority to abrogate its duty to be accountable for the nonprofit corporations it is authorized to create."

The CUs are discretely presented, meaning their combined totals are reported in a separate column in the government wide financial statements to emphasize they are legally separate from the Commission. Combining statements are included in the supplementary information following the notes to the financial statements. Each CU is operated and administered under a contractual arrangement with the Commission. The president, executive vice president, and assistant secretary of each of the CUs are employees of the Commission and receive no compensation directly from the CUs. The CUs do not issue separate financial statements.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Reporting Entity (Continued)

Discretely Presented Component Units

The CSRA Resource Development Agency, Inc. (“CSRA RDA”) was organized pursuant to the Georgia Nonprofit Corporation Code (“GNPCC”) on October 24, 1979 and is exempt from income taxes under Internal Revenue Code (“IRC”) Section 501(c)(3). CSRA RDA’s principal objective and purpose is to operate a revolving loan fund. CSRA RDA makes loans to eligible applicants in areas exhibiting long-term economic deterioration. CSRA RDA’s initial capitalization of \$1,000,000 was obtained through a grant from the U.S. Department of Commerce, Economic Development Administration. CSRA RDA received an additional \$1,500,000 capitalization through a grant from the U.S. Department of Commerce, Economic Development Administration in October 2017, which required a combined 50% match from the reporting government and CSRA Local Development Corporation, Inc. In response to the COVID-19 pandemic, CSRA RDA applied for and received an additional investment of \$3,380,000 for a Revolving Loan Fund, as well as an additional \$338,000 in administrative funds from the U.S. Department of Commerce, Economic Development Administration. In September 2022, CSRA RDA applied for and received an additional investment of \$2,679,935 for the Revolving Loan Fund for the U.S. Department of Commerce, Economic Development Administration.

The CSRA Local Development Corporation Inc., (“CSRA LDC”) a U.S. Small Business Administration (“SBA”) Certified Development Company (“CDC”) was organized pursuant to the GNPCC on February 3, 1981 and is exempt from income taxes under IRC Section 501(c)(3). CSRA LDC’s principal purpose is to assist eligible businesses with financing to maintain and/or create jobs. CSRA LDC provides financing assistance by packaging loans through the SBA’s 504 and 7A Guaranteed Loan Programs. CSRA LDC provides loans backed by a 100% SBA-guaranteed debenture with a junior lien covering up to 40% of the total project cost. CSRA LDC also operates a direct loan program utilizing excess fees generated from its 504 program. See Note 5.

The CSRA Rural Lending Authority, Inc. (“CSRA RLA”) was organized pursuant to the GNPCC on December 11, 1990 and is exempt from income taxes under IRC Section 501(c)(3). CSRA RLA’s purpose is to operate an intermediary relending program (revolving loan program) and to make loans to eligible applicants in rural areas. CSRA RLA is capitalized with low interest loans from the Farmers Home Administration (“FHA”) Intermediary Relending Program.

The Georgia Community Reinvestment Fund, Inc. (“GCRF”) was organized pursuant to the GNPCC on February 21, 2020 and is exempt from income taxes under IRC Section 501 (c)(3). GCRF’s is an affiliated non-profit of CSRA LDC whose purpose is to assist predominately low income communities by applying for Community Development Entity (“CDE”) status under Treasury’s CDFI program with the intent of applying for and obtaining Georgia controlled new market tax credits targeted at rural Georgia and metropolitan areas outside of Atlanta.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The statement of net position and the statement of activities display information about the primary government. These statements include the financial activities of the overall government and distinguish between governmental and business-type activities of the Commission. Governmental activities are financed through member assessments, intergovernmental revenues (grants and contracts), and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the Commission and for each function of the Commission's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include: (a) fees and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, member assessments and interest, are presented as general revenues.

The effect of interfund activity has been eliminated from the government-wide financial statements.

D. Basis Of Presentation – Fund Financial Statements

The fund financial statements provide information about the Commission's funds. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds. In addition to the general fund the Commission has only one other governmental fund.

Proprietary fund operation revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

The Commission reports the following major governmental funds:

The General Fund is used to account for all non-specific financial resources and those not accounted for in other funds. The general fund balance is available for any purpose provided it is expended or transferred according to the general laws of Georgia.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Basis Of Presentation – Fund Financial Statements (Continued)

The Grants and Contracts Fund is used to account for all the Commission's grants and contracts undertaken to carry out the functional responsibilities of the Commission. Within this fund, the Commission maintains records on a functional level.

The Commission reports the following major proprietary funds.

Herman Lodge Micro Loan Program is an enterprise fund used to account for revenues and expenses resulting from the operation of a micro revolving loan fund created by the Commission as a result of a Rural Enterprise Grant from United States Department of Agriculture ("USDA") Rural Economic and Community Development.

Additionally, the Commission reports the following funds:

The Cost Allocation Fund ("CAF") is an internal service fund used to account for indirect costs, payroll and fringe benefit payments and their allocation, other cost allocations, and the receipt and disbursement of all the Commission's funds. Because these services predominantly benefit governmental rather than business-type functions, the Cost Allocation Fund is reported with governmental activities in the government-wide financial statements.

The Pension Trust Fund is a fiduciary fund used to account for the resources held for the benefit of participants in the Commission's money purchase pension plan.

Custodial funds are custodial in nature and use the economic resources measurement focus. The Commission uses a custodial fund to account for assets it holds on behalf of others. The Flexible Compensation Plan Fund accounts for the funds used for flex medical and dependent care costs for employees of the Commission in accordance with IRS regulations.

During the course of operations, the Commission has activity between funds for various purposes. Any residual balances outstanding at year-end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Basis Of Presentation – Fund Financial Statements (Continued)

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

E. Measurement Focus and Basis of Accounting

Government-wide, Proprietary and Fiduciary Fund Financial Statements – The government-wide, proprietary fund and fiduciary financial statements are reported using the economic resources measurement focus. The government-wide, proprietary fund and fiduciary financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the Commission gives (or receives) value without directly receiving (or giving) equal value in exchange, include member assessments and donations. On an accrual basis, revenue from member assessments is recognized at July 1 of each fiscal year. Revenue from grants and reimbursable contracts is recognized when program expenditures are incurred in accordance with program guidelines.

Amounts reported as program revenues include charges for services provided and intergovernmental grants and contracts. General revenues include member assessments, other miscellaneous income, and investment income.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Commission's enterprise funds are charges to customers for sales and services and interest earned on program loans, as distinguished from interest earned on funds on deposit. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Measurement Focus and Basis of Accounting (Continued)

Governmental Fund Financial Statements – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period. The Commission considers all revenues available if they are collected within 150 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for claims and judgments and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Revenues of the Commission’s governmental funds susceptible to accrual are member assessments, interest, and the earned portion of grant and contracts. Grant and contract revenues are recognized when program expenditures are incurred in accordance with program guidelines. Such revenues are subject to review by the funding agency and may result in disallowance in subsequent periods. Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. It is the Commission’s policy to first apply cost-reimbursement grant resources, followed by local grants or contracts, and then by general revenues.

F. Cash and Cash Equivalents

The Commission’s cash and cash equivalents are considered to be cash on hand, demand deposits with banks and other financial institutions, and short-term investments with original maturities of three months or less from the date of acquisition.

The local government investment pool, "Georgia Fund 1," created by O.C.G.A. §36-83-8, is a stable asset value investment pool, which follows Standard and Poor's criteria for AAAs rated money market funds and is regulated by the Georgia Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share value). The asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participants' shares sold and redeemed based on \$1 per share. The pool also adjusts the value of its investments to fair market value as of year-end and the Commission’s investment in the Georgia Fund 1 is reported at fair value. The Commission considers amounts held in Georgia Fund 1 as cash equivalents for financial statement presentation. See Note 4.A.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Investments

Investments are reported at fair value. Fair value is determined as follows: short-term investments are reported at cost, which approximates fair value; securities traded on national exchanges are valued at current prices or current prices of similar securities; securities for which an established market does not exist are reported at estimated fair value using selling prices for similar investments for which there is an active market.

The Commission is authorized to invest in the following: obligations issued by the State of Georgia or by other states, obligations issued by the United States government, obligations fully insured or guaranteed by the United States government or a United States government agency, obligations of any corporation of the United States government, prime banker's acceptances, the Georgia Fund 1, repurchase agreements, and obligations of other political subdivisions of the State of Georgia.

The Commission does not have a formal policy regarding investment policies that address credit risks, custodial credit risks, concentration of credit risks, interest rate risks or foreign currency risks.

The Pension Trust Fund is authorized to invest in securities consistent with the Employee Retirement Income Security Act of 1974 ("ERISA") prudence and diversity of risk standards. The Pension Trust's investment in mutual funds involves the Commission indirectly in derivatives. However, information relating to the nature and purpose of the derivative transactions or the Commission's exposure to credit risk, market risk, and legal risk is not available.

H. Inventories and Prepaid Items

Even though the Commission has some expendable supplies (e.g., office and computer supplies) on hand at June 30, the quantities and dollar values were not material. Accordingly, none is shown on the statement of net position at that date. The cost of supplies is recorded as expenditure at the time that the individual items are purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Capital Assets

The Commission defines capital assets and right to use leased assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Purchased capital assets and right to use leased assets are reported at cost or estimated historical cost. The Commission is not an organization type that is authorized to accept donated assets of any description or type. Capital assets of the Commission consist of vehicles, furniture, fixtures, and equipment. The Commission has no public domain or infrastructure capital assets. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized.

Depreciation is computed using the straight-line method. A summary of the estimated useful lives is as follows for capital and right to use leased assets:

Vehicles	4 – 5 years
Office Equipment	5 – 10 years
Right-to-use leased equipment	5 – 10 years
Computer equipment	3 – 7 years
Leasehold improvements	Initial term of lease (15 years)
Right-to-use leased building	Initial term of lease (15 years)

J. Compensated Absences

The Commission created Paid Time Off (“PTO”), effective July 1, 2002, to replace vacation and sick leave. The new policy allowed existing employees to retain their unused sick leave at June 30, 2002 and use as needed until exhausted. The paid time off policy of the Commission provides for the accumulation of up to 400 hours of PTO at December 31. Hours accumulate at the rate of 5.5 – 8.6 hours biweekly, depending upon the years of service. The employee's right to receive compensation for PTO vests bi-weekly as earned and is used through paid time off or cash payment at termination or retirement. For the Commission's government-wide financial statements and proprietary fund financial statements, an expense and a liability for compensated absences and the salary-related payments are recorded as PTO is earned. The Commission has assumed a first-in/first-out method of using accumulated compensated time. The portion of that time that is estimated to be used in the next fiscal year has been designated as a current liability in the government-wide financial statements.

No accrual has been established for accumulated sick leave of employees since it is the Commission's policy to record the cost of sick leave only when it is used. However, at June 30 the value of unused sick leave was \$85,317.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt is reported as a liability in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

L. Deferred Outflows/Inflows Of Resources

In addition to assets, the statement of financial net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Commission does not have any items that qualify for reporting in this category.

In addition to liabilities, the statement of financial net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Commission does not have any items that qualify for reporting in this category.

M. Fund Balance

Governmental fund equity is classified as fund balance. Fund balance is further classified as non-spendable, restricted, committed, assigned, or unassigned. Non-spendable fund balance cannot be spent because of its form or because it is legally or contractually required to be maintained intact. Restricted fund balance has limitations imposed by creditors, grantors, or contributors or by enabling legislation or constitutional provisions. Committed fund balance is a limitation imposed by the Council through approval of resolutions. Assigned fund balance is a limitation imposed by either Council or the executive director with the intent to be used for a specific purpose(s) and is neither restricted nor committed. Any excess of revenue over expenses for a particular program's activities will be transferred to the general fund and assigned to that particular purpose for future periods. Unassigned fund balance is the residual classification for the General Fund. It is the Commission's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. When the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Fund Balance (Continued)

The General Fund is the only fund that reports positive unassigned fund balance. In governmental funds other than the General Fund, if expenditures incurred for specific purposes exceed amounts that are restricted, committed, or assigned to those purposes, a negative unassigned fund balance is reported. Fund balance for all other reporting is classified as fund net position. The Commission maintains a policy that unrestricted net position be equal to or greater than 25% of the primary government's net position.

N. Direct Costs and Allocation of Indirect Costs and Employee Benefits

Costs that can be identified specifically with a particular grant, contract, or project are considered direct costs and are charged directly to the applicable grant, contract, or project. Costs that are incurred for a common or joint purpose benefiting more than one program or activity are considered indirect costs.

Indirect costs are recorded as separate activity in the currency adjustment factor ("CAF") and allocated to all grants, contracts, and projects in accordance with Office of Management and Budget ("OMB") 2 C.F.R. Part 200. Recoveries of these costs are recorded as operating revenues in the CAF and as expenditures or expenses in the paying fund. Costs not considered allowable under the Commission's cost allocation plan are excluded from the cost allocation process and create an operating deficit in the fund. When this occurs, funds are transferred from the General Fund to the CAF to cover the deficit created as the intent is for the activity to operate on a break-even basis.

The Commission's indirect costs are allocated monthly to grants, contracts and projects using direct chargeable personnel costs as the allocation base. Total indirect costs incurred by the Commission for the year were \$1,360,471 and allocated for the year were \$1,357,840. The allocation base of direct chargeable personnel costs was \$3,138,444; the effective indirect cost rate was 43.26%.

The Commission's employee benefits are also allocated monthly to grants, contracts, and projects as a percentage of salaries. The Commission incurred total fringe benefits of \$1,268,388 for the year. The allocation base of direct chargeable salaries was \$2,645,976; the effective fringe benefit rate was 47.94%.

The Commission maintains a cost allocation plan in support of its fringe benefit and indirect cost allocation methodologies.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. Direct Costs and Allocation of Indirect Costs and Employee Benefits (Continued)

All costs related to the lease of the Commission's space, utilities, upkeep, and depreciation of leasehold improvements (considered collectively as facilities cost) are recorded in a separate activity in the CAF and are allocated to the Commission's functional activities based on square footage occupied by that activity. These costs are allocated monthly. Recoveries of these costs are recorded as operating revenues in the CAF and as expenditures or expenses in the paying fund. Funds are transferred from the General Fund to the CAF to cover the deficit created as the intent is for the activity to operate on a break-even basis. Total facilities cost for the year were \$539,821.

O. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amount of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

P. Leases

Lessee

The Commission is a lessee for noncancellable leases of equipment and vehicles. The Commission recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements. The Commission recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the Commission initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

P. Leases (Continued)

Lessee (Continued)

Key estimates and judgments related to leases include how the Commission determines: 1) the discount rate it uses to discount the expected lease payments to present value, 2) lease term, and 3) lease payments:

- The Commission uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the Commission generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option prices that the Commission is reasonably certain to exercise.

The Commission monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Q. Subscription-Based Information Technology Arrangement

The Commission has considered the concepts and implications of GASB Statement No. 96 and determined that the Commission does not have any arrangements that fall under the provisions of the statement.

NOTES TO FINANCIAL STATEMENTS

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement Of Net Position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that “capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.” The details of this difference are as follows:

Property and equipment - Trailers for Workforce Development	\$	13,982
Less: Accumulated depreciation - property and equipment		(11,184)
Vehicles - Mobile Classroom RV for Workforce Development		168,778
Less: Accumulated depreciation - vehicles		(135,022)
Net adjustment to increase <i>fund balance - total governmental funds</i> to arrive at <i>net position - governmental activities</i>	\$	36,554

NOTE 3. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

An internal operating budget for the General Fund, Special Revenue Fund, and Internal Service Fund is prepared by the Commission for management purposes. The budget is not subject to review or approval by the Legislature of the State of Georgia and, therefore, is a non-appropriated budget.

B. Boundary of Operations

The O.C.G.A. §50-8-32 provides that the Commission’s jurisdiction and authority is limited to defined regional boundaries as specified by O.C.G.A. §50-8-4 and is denoted as Region 7.

However, the Georgia Department of Human Services (“DHS”), Division of Aging Services continues to recognize Screven County as being in the program service area of the Commission. Therefore, the Commission is required by the terms of its agreements with DHS to continue operating its Aging and Transportation programs in Screven County. O.C.G.A. §50-8-35(a)(2) provides that a commission may contract with any state agency for coordinated and comprehensive planning covering areas not within the territorial boundaries with approval of that contract by the regional commission’s council.

NOTES TO FINANCIAL STATEMENTS

NOTE 4. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

At June 30, 2023 the Commission's cash and cash equivalents balance on the balance sheet included demand deposits and its investment in Georgia Fund 1. At June 30, 2023 the cash and investments included the following:

Primary Government - Commission		
General Fund		
Petty cash	\$	837
Total General Fund		\$ 837
Special Revenue Fund		
Petty cash	\$	25
Demand deposits		700
Total Special Revenue Fund		725
Cost Allocation Fund		
Petty cash	\$	51
Demand deposits		2,573,568
Georgia Fund 1		1,195,198
Total Cost Allocation Fund		3,768,817
Total Governmental Activities		<u>\$ 3,770,379</u>
Component Units		
Enterprise Funds - demand deposits	\$	6,100,768
Enterprise Funds - restricted cash		667,214
Total Component Units		<u>\$ 6,767,982</u>

Custodial credit risk – deposits. Custodian credit risk is the risk that in the event of a bank failure, the Commission's deposits or its CUs' deposits may not be returned to it. Neither the government nor its CUs has a deposit policy for custodian risk. However, both the Commission and its CUs follow state law requiring pledges of collateral from depository institutions.

As of June 30, 2023 the carrying amount of the Commission's deposits with financial institutions was \$2,573,568 and the bank balance was \$2,621,368. Of the bank balance, \$250,000 was covered by Federal depository insurance and \$2,371,368 was collateralized by securities in a Federal Reserve pledge account. Therefore, the Commission's deposits are not subject to custodial credit risk.

NOTES TO FINANCIAL STATEMENTS

NOTE 4. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Custodial credit risk – deposits (Continued). As of June 30, the carrying amount of the CUs' deposits with financial institutions was \$6,766,579 and the bank balance was \$6,771,580. Of the bank balance, \$1,051,785 was covered by Federal depository insurance and \$5,728,305 was collateralized by a group of securities pledged by a group of financial institutions for providing common collateral for their deposits of public funds. The pool has the ability to make additional assessments. Therefore, the CUs' deposits are not subject to custodial credit risk.

As of June 30, 2023 the Commission had the following investments:

Investment Type	Fair Value	Weighted Average Quality	Weighted Average Maturity
Primary Government:			
Pension Trust Fund:			
Money market mutual funds	\$ 46,489	NA	NA
Fixed income mutual funds	674,139	NA	NA
Balanced mutual funds	232,206	NA	NA
Lifestyle balanced mutual funds	4,213,016	NA	NA
Equity mutual funds	2,708,741	NA	NA
Total Pension Trust Fund	7,874,591		
Total investments	\$ 7,874,591		

Interest rate risk. Interest rate risk is the risk that changes in the interest rates of debt investments will adversely affect the fair value of investments. The Commission does not have formal policy for managing interest rate risk.

Credit Quality Risk. Credit quality risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Commission does not have a formal policy for managing custodial credit risk.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Commission does not have a formal policy for managing concentration of credit risk.

NOTES TO FINANCIAL STATEMENTS

NOTE 4. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Custodial Credit Risk. Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the Commission will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. The Commission does not have a formal policy for managing custodial credit risk. At June 30, 2023, the Commission does not hold any investments subject to custodial credit risk.

Fair Value Measurements. The Commission categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The Commission has the following recurring fair value measurements as of June 30, 2023:

Investment	Level 1	Level 2	Level 3	Fair Value
Money market mutual funds	\$ 46,489	\$ -	\$ -	\$ 46,489
Fixed income mutual funds	674,139	-	-	674,139
Balanced mutual funds	232,206	-	-	232,206
Equity mutual funds	4,213,016	-	-	4,213,016
Lifestyle balanced mutual funds	<u>2,708,741</u>	<u>-</u>	<u>-</u>	<u>2,708,741</u>
Total investments measured at fair value	<u>\$ 7,874,591</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,874,591</u>
Total Investments - Primary Government				<u>\$ 7,874,591</u>

The money market mutual funds, fixed income, equity, and lifestyle balanced mutual funds classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those investments. The Georgia Fund 1 is an investment pool, which does not meet the criteria of GASB Statement No. 79 and is thus valued at fair value in accordance with GASB Statement No. 31. As a result, the Commission does not disclose investment in the Georgia Fund 1 within the fair value hierarchy.

NOTES TO FINANCIAL STATEMENTS

NOTE 4. DETAILED NOTES ON ALL FUNDS (CONTINUED)

B. Accounts Receivable, Accounts Payable and Unearned Revenues

A summary detail follows as of June 30, 2023:

	Accounts Receivable	Accounts Payable	Unearned Revenue
Primary Government			
Governmental Activities:			
Area Agency on Aging Local Funds	\$ -	\$ -	\$ 17,603
Augusta Regional Development Alliance members	-	-	26,056
GA Dept of Community Health, Contract #2017006, Amendment 6	192,790	-	-
GA Dept. of Economic Development	28,734	-	-
GA Dept. of Economic Development - Workforce Division	262,750	-	-
GA Dept. of Human Services - Part B Caregiver Education Contract #42700-373-0000011928 (FY12)	-	293	-
GA Dept. of Human Services, Chronic Disease Self- Management Program Contract #427-93-ARRA09012-99	-	3,944	-
GA Dept. of Human Services, Contract #42700-373-0000020961 (FY14)	-	160,113	-
GA Dept. of Human Services, Coordinated Transportation Contract #42700-362-000005517 (FY11)	-	14,651	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #427000-373-0000004858 (FY11)	-	178,395	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #427-93-10100158-99 (FY10)	-	179,097	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #427000-373-0000008190 (FY12)	-	96,460	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #427000-373-0000012740 (FY13)	-	174,542	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #42700-373-0000030572 (FY15)	-	290,680	-

NOTES TO FINANCIAL STATEMENTS

NOTE 4. DETAILED NOTES ON ALL FUNDS (CONTINUED)

**B. Accounts Receivable, Accounts Payable and Unearned Revenues
(Continued)**

	Accounts Receivable	Accounts Payable	Unearned Revenue
Primary Government (Continued)			
Governmental Activities (Continued):			
GA Dept. of Human Services, Multi-Funded Aging Services Contract #42700-373-0000106930 (FY23)	\$ 1,129,477	\$ -	\$ -
GA Dept. of Human Services, HDC5 Contract #42700-373-0000101630 (FY23)	80,357	-	-
GA Dept. of Human Services, ARPA Services Contract #42700-373-0000106744 (FY22)	234,982	-	-
GA Dept. of Transportation, Contract #IGTA2100666	35	-	-
GA Dept. of Transportation, Surface Transportation Funds PI #0018411	6,147	-	-
GA Dept. of Community Affairs, Planning Contract FY22	-	-	-
US DOD, Office of Economic Adjustment, Grant HQ0052010061	22,748	-	-
US DOD, Office of Economic Adjustment, Grant HQ0052310012	11,519	-	-
Member governments - assessments	19,997	-	-
Member governments - CDBG administration	167,049	-	97,222
Member governments - other	21,125	-	-
Other - travel advances	906	-	-
Other governmental entities	17,728	-	-
Various - vendors and service providers	26,073	1,067,336	-
Governmental Activities	2,222,417	2,165,511	140,881
Business-type Activities:			
Various - vendors and service providers	-	368	-
Business-type Activities	-	368	-
Primary Government	\$ 2,222,417	\$ 2,165,879	\$ 140,881
Component Units:			
Various - vendors and service providers	\$ -	\$ 3,425	\$ 706
Component Units	\$ -	\$ 3,425	\$ 706

NOTES TO FINANCIAL STATEMENTS

NOTE 5. LOANS RECEIVABLE

A. Herman Lodge Micro Loan Program

The Commission makes loans to eligible small businesses through its Micro Loan Program (“MLP”) Fund. The MLP has a loan portfolio of two notes with maturities ranging from 4 to 8 years and interest rates ranging from 4.75% to 5.75% with an average rate of 5.25%.

At June 30, 2023 MLP was not committed to any loans.

B. Component Units

Loans are made to eligible small businesses through the Commission’s Revolving Loan Programs known collectively CSRA Business Lending operated by the CSRA Resource Development Agency, Inc., the CSRA Local Development Corp. Inc., and the CSRA Rural Lending Authority, Inc.

The CSRA Resource Development Agency, Inc. consists of three loan portfolios (Fund 1, Fund 2, and Fund 3). Fund 1 is a loan portfolio of thirteen notes with maturities ranging from less than 1 year to 14 years and interest rates ranging from 2.50% to 6.25% with an average rate of 5.70%. Fund 2 is a loan portfolio of fifteen notes with maturities ranging from less than 1 year to 14 years and interest rates ranging from 4.00% to 6.25% with an average rate of 5.30%. Fund 3 is a loan portfolio of thirty-two notes with maturities ranging from 5 years to 14 years and interest rates ranging from 4.00% to 6.25% with an average rate of 4.73%.

At June 30, 2023 CSRA Resource Development Agency, Inc., Fund 1 was not committed to any loans, Fund 2 was not committed to any loans, and Fund 3 was committed to loans of \$916,765.

The CSRA Local Development Corp., Inc. has a loan portfolio of 10 notes with maturities ranging from less than 1 year to 14 years and interest rates ranging from 4.75% to 5.75% with an average rate of 5.30%.

At June 30, 2023 CSRA Local Development Corp., Inc. was committed to loans of \$138,000.

The CSRA Rural Lending Authority, Inc. has a loan portfolio of 20 notes with maturities ranging from less than 1 year to 13 years and interest rates ranging from 5.00% to 6.75% with an average rate of 5.80%. All of these loans are assigned with recourse to the USDA – Rural Development as collateral for the CSRA Rural Lending Authority, Inc. notes payable.

At June 30, 2023 CSRA Rural Lending Authority, Inc. was committed to loans of \$244,000.

NOTES TO FINANCIAL STATEMENTS

NOTE 5. LOANS RECEIVABLE (CONTINUED)

B. Component Units (Continued)

Allowance for Doubtful Accounts – The provision for doubtful accounts is considered adequate to provide for potential losses in the portfolio. Management’s evaluation of the adequacy of the allowance is based on a review of individual loans, recent loss exposure, current economic conditions, risk characteristics of the borrowers, value of underlying collateral, and other factors. After additional provisions for bad debts based on the uncertainty of economic conditions due to COVID-19, management believes the allowances are adequate.

	<u>Primary Government</u>	<u>Component Units</u>			<u>Total</u>
	<u>Business Type Activities</u>	<u>CSRA Resource Development Agency, Inc.</u>	<u>CSRA Local Development Corporation, Inc.</u>	<u>CSRA Rural Lending Authority, Inc.</u>	
Balance, beginning of year	\$ 32,550	\$ 291,925	\$ 111,753	\$ 342,680	\$ 746,358
Provision for bad debts	-	193,241	-	88,846	282,087
Balance, end of year	<u>\$ 32,550</u>	<u>\$ 485,166</u>	<u>\$ 111,753</u>	<u>\$ 431,526</u>	<u>\$ 1,028,445</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 6. CAPITAL ASSETS

A summary of changes in capital assets as of June 30, 2023 follows:

A. Primary Government

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers</u>	<u>Ending Balance</u>
Primary Government:					
Governmental activities:					
Capital assets being depreciated:					
Leasehold improvements	\$ 401,906	\$ 43,766	\$ (401,906)	\$ -	\$ 43,766
Property and equipment	266,741	5,902	(79,232)	-	193,411
Vehicles	168,778	-	-	-	168,778
Total	<u>837,425</u>	<u>49,668</u>	<u>(481,138)</u>	<u>-</u>	<u>405,955</u>
Less accumulated depreciation for:					
Leasehold improvements	(187,734)	(20,986)	208,002	-	(718)
Property and equipment	(197,884)	(14,439)	40,716	-	(171,607)
Vehicles	(101,267)	(33,755)	-	-	(135,022)
Total	<u>(486,885)</u>	<u>(69,180)</u>	<u>248,718</u>	<u>-</u>	<u>(307,347)</u>
Governmental activities capital assets, net	<u>\$ 350,540</u>	<u>\$ (19,512)</u>	<u>\$ (232,420)</u>	<u>\$ -</u>	<u>98,608</u>
Leased assets, net (Note 6.C)					<u>2,850,518</u>
					<u>\$ 2,949,126</u>

B. Component Units

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers</u>	<u>Ending Balance</u>
Component Units:					
Business-type activities:					
Capital assets being depreciated:					
Leasehold improvements	\$ 58,902	\$ -	\$ (58,902)	\$ -	\$ -
Property and equipment	16,908	-	-	-	16,908
Total	<u>75,810</u>	<u>-</u>	<u>(58,902)</u>	<u>-</u>	<u>16,908</u>
Less accumulated depreciation for:					
Land improvements	(27,489)	(2,945)	30,434	-	-
Machinery and equipment	(16,908)	-	-	-	(16,908)
Total	<u>(44,397)</u>	<u>(2,945)</u>	<u>30,434</u>	<u>-</u>	<u>(16,908)</u>
Capital assets being depreciated, net	<u>31,413</u>	<u>(2,945)</u>	<u>(28,468)</u>	<u>-</u>	<u>-</u>
Business-type activities capital assets, net	<u>\$ 31,413</u>	<u>\$ (2,945)</u>	<u>\$ (28,468)</u>	<u>\$ -</u>	<u>\$ -</u>

The general government depreciation of \$32,630 is allocated to all functions through the Commission's indirect cost and facilities cost allocations. The remaining depreciation of \$36,550 is the result of capital assets used in governmental activities which are not financial resources and, therefore, not reported in the funds.

NOTES TO FINANCIAL STATEMENTS

NOTE 6. CAPITAL ASSETS

C. Leases

Lessee – Lease Assets

The Commission entered into a building lease in April of 2023 for a term of 15 years, renewable annually. The cost of the building is recorded at \$2,797,157 and is recorded as a right-to-use leased asset. The asset will be amortized over the 15 year life of the lease.

A summary of lease asset activity for the Commission for the year ended June 30, 2023 is as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Remeasure</u>	<u>Ending Balance</u>
Leased assets:					
Buildings	\$ 1,993,308	\$ 2,797,157	\$ (1,993,308)	\$ -	\$ 2,797,157
Equipment	189,944	-	-	-	189,944
Total leased assets	<u>2,183,252</u>	<u>2,797,157</u>	<u>(1,993,308)</u>	<u>-</u>	<u>2,987,101</u>
Less accumulated amortization for:					
Buildings	(1,005,678)	(146,285)	1,105,343	-	(46,620)
Equipment	(53,244)	(37,989)	-	1,270	(89,963)
Total accumulated amortization	<u>(1,058,922)</u>	<u>(184,274)</u>	<u>1,105,343</u>	<u>1,270</u>	<u>(136,583)</u>
Total leased equipment and buildings, net	<u>\$ 1,124,330</u>	<u>\$ 2,612,883</u>	<u>\$ (887,965)</u>	<u>\$ 1,270</u>	<u>\$ 2,850,518</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 7. INTERFUND BALANCES AND TRANSFERS

The composition of interfund balances as of June 30, 2023 is as follows:

	Interfund	
	Receivables	Payable
Primary Government:		
General Fund:		
Due from Grants and Contracts Fund	\$ 460,624	\$ -
Due from Cost Allocation Fund	2,940,151	-
Due to Herman Lodge MLP	-	2,390
Total General Fund	3,400,775	2,390
Grants and Contracts Fund:		
Due to General Fund	-	460,624
Herman Lodge MLP:		
Due from General Fund	2,390	-
Cost Allocation Fund:		
Due to General Fund	-	2,940,151
Total Primary Government	\$ 3,403,165	\$ 3,403,165

The outstanding balances between funds result from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur. These receivables and payables are classified as “due from other funds” or “due to other funds” on the balance sheet of the fund financial statements and as “internal balances” on the statement of net position in the government-wide financial statements.

Interfund transfers for the year ended June 30, 2023 consisted of the following:

Transfers Out:	Transfers In:			Total
	General Fund	Grants and Contracts Fund	Cost Allocation Fund	
General Fund	\$ -	\$ 615,145	\$ -	\$ 615,145
Grants and Contracts Fund	75,989	2,375	2,631	80,995
Total Transfers	\$ 75,989	\$ 617,520	\$ 2,631	\$ 696,140

Transfers are used to: 1) move unrestricted general funds to subsidize various activities whose operating cost exceeds revenues or as matching funds for various grant programs, 2) move the excess revenues from a fixed fee activity to the general fund, and 3) move interest earned in the cost allocation fund to the general fund. Local matching funds are shown as transfers from the general fund to the special revenue fund.

NOTES TO FINANCIAL STATEMENTS

NOTE 8. LONG-TERM DEBT

A. Notes Payable

1) Component Units – Notes Payable:

Note 1: CSRA RLA executed a second loan agreement on July 26, 1994 with USDA RD to borrow an additional \$1,000,000. Interest accrues at the rate of 1% per annum with payments of \$39,900 beginning January 1, 1996 and continuing until July 26, 2024.

Note 2: The CSRA RLA executed an assumption agreement on July 31, 1998 with Georgia Department of Community Affairs f/k/a GHFA Economic Financing Inc. (“DCA”) and USDA RD conferring to the CSRA RLA the rights and obligations under the note dated May 26, 1994. The principal balance of the note on July 31, 1998 was \$1,918,935 and at that time, \$1,487,500 of the principal remained to draw. Interest accrues at the rate of 1% per annum with payments of \$84,900 beginning January 1, 2002 and continuing until May 26, 2024. Prior to the assumption DCA received \$512,500 of the loan committed and repaid \$81,065. See A.2 Premium on Loan following.

Note 3: CSRA RLA executed a fifth agreement on June 26, 2001 with USDA RD to borrow an additional \$750,000. Interest only was due on the note for the first three years. Interest accrues at the rate of 1% per annum with payments of \$31,834 beginning June 26, 2005 and continuing until June 26, 2031.

Note 4: CSRA RLA executed a sixth agreement on June 25, 2018 with USDA RD to borrow an additional \$603,120. Interest only was due on the note for the first three years. Interest accrues at the rate of 1% per annum with payments of \$25,602 beginning June 15, 2021 and continuing until June 15, 2048.

Funds from these loans capitalized the Intermediary Relending Program (“IRP”) to provide a revolving loan fund for qualified borrowers.

The CSRA RLA, Inc. has pledged as collateral the balance of all loans receivable resulting from the re-lending of the proceeds of these notes and all other real and personal property of the CSRA RLA, Inc. In the event of a default, the USDA RD may declare all or any portion of the debt and interest created to be immediately due and payable and may proceed to enforce its rights under the related agreements.

NOTES TO FINANCIAL STATEMENTS

NOTE 8. LONG-TERM DEBT (CONTINUED)

A. Notes Payable (Continued)

2) Component Units – Premium on assumption of USDA note:

Premium on Loan (Note 3): As part of the assumption agreement, CSRA RLA assumed three loans made by DCA from the \$512,500 proceeds. The transaction resulted in the CSRA RLA paying a \$73,890 premium for the right to assume the loan from DCA. This premium is being amortized over the term of the note. This premium was what the CSRA RLA, Inc. paid to the DCA to assume the remaining proceeds on the original loan from USDA. This premium is not related to or part of the note agreement with USDA and, therefore, is not reported as a premium related to debt:

Value of loans receivable assumed from DCA at July 1, 1998	\$ 357,545
Loan proceeds remaining to draw on USDA loan at July 1, 1998	<u>1,487,500</u>
Value of assets assumed from DCA at July 1, 1998	1,845,045
Note payable obligation assumed from DCA	<u>(1,918,935)</u>
Premium on loan assumed	73,890
Accumulated amortization	71,048
Carrying value at year-end	<u><u>\$ 2,842</u></u>

A summary of long-term debt activity as of June 30, 2023 follows:

	<u>Beginning Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balances</u>	<u>Due Within One Year</u>
Primary Government					
Internal Service Fund:					
Annual leave	<u>\$ 406,507</u>	<u>\$ 331,105</u>	<u>\$ (354,188)</u>	<u>\$ 383,424</u>	<u>\$ 310,331</u>
	<u>Beginning Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balances</u>	<u>Due Within One Year</u>
Component Units:					
CSRA Rural Lending Authority, Inc. Notes Payable	<u>\$ 1,320,199</u>	<u>\$ -</u>	<u>\$ (169,038)</u>	<u>\$ 1,151,161</u>	<u>\$ 393,334</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 8. LONG-TERM DEBT (CONTINUED)

A. Notes Payable (Continued)

2) Component Units – Premium on assumption of USDA note (Continued):

Annual debt service requirements to maturity for long-term obligations including interest follow:

Component Units		
Fiscal Year Ending June 30,	Principal	Interest
2024	\$ 393,334	\$ 11,512
2025	49,862	7,578
2026	50,360	7,080
2027	50,864	6,576
2028	51,373	6,067
2029 – 2033	200,674	22,850
2034 – 2038	112,494	15,518
2039 – 2043	118,233	9,780
2044 – 2048	123,967	3,749
Total	\$ 1,151,161	\$ 90,710

B. Accounting Treatment for 504 Loans and Debentures

SBA 504 loans and debentures are not presented in the financial statements of the CSRA LDC. As of June 30, 2023 the balance of 504 loans outstanding is \$91,779,141.

C. Lease Liabilities

Lessee – Lease Liabilities

The Commission entered into a building lease in July of 2022 for a term of 15 years, renewable annually. The initial annual lease cost is \$21,274 per month for lease years one through five, increasing to \$21,912 for lease years six through ten, and \$22,564 for lease years 11 through 15. In addition to the annual lease, the Commission is required to pay a monthly common area maintenance fee of \$3,546 per month, with an annual adjustment for the Commission's proportionate share of actual common area maintenance costs. The monthly cost to the commission for fiscal year 2023 is \$24,820. The Commission also entered into seven smaller equipment leases, mainly for printers and copiers.

NOTES TO FINANCIAL STATEMENTS

NOTE 8. LONG-TERM DEBT (CONTINUED)

C. Lease Liabilities (Continued)

Lessee – Lease Liabilities (Continued)

The Commission's lease liabilities activity for the year ended June 30, 2023 is as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Lease liabilities	\$ 1,118,464	\$ 2,797,157	\$ (1,085,381)	\$ 2,830,240	\$ 280,832

The future minimum commitments leases as of June 30, 2023 are:

Fiscal Year	Principal	Interest	Total
2024	\$ 280,832	\$ 12,018	\$ 292,850
2025	261,536	23,423	284,959
2026	249,456	35,502	284,958
2027	223,881	43,962	267,843
2028	204,777	52,423	257,200
2029 – 2033	908,721	407,954	1,316,675
2034 – 2038	701,037	585,130	1,286,167
Total	\$ 2,830,240	\$ 1,160,412	\$ 3,990,652

NOTE 9. OTHER INFORMATION

A. Member Assessments

The Commission records assessments from member counties and municipalities within the Commission's geographic region as general revenue in the general fund. Georgia law and the Commission's by-laws stipulate a mandatory annual local funding formula. Georgia law requires all local governments to be a member of a regional commission and to pay a minimum dues amount of \$.25 per capita. The Commission's by-laws require each member municipality and county to pay dues for membership based on the population within its political boundaries at the rate of a minimum of \$1.00 per capita based upon the most recent estimate of population approved by the Georgia Department of Community Affairs. The population amount for each member is based on the 2010 census population figures. During the 12 months ended June 30, 2023 the Commission collected \$547,863 dues from member counties and municipalities. Total dues assessed were \$564,491, \$155 was left unpaid from the prior year's balance as of June 30, 2022, and \$19,842 remained unpaid from the current year's assessment as of June 30, 2023.

NOTES TO FINANCIAL STATEMENTS

NOTE 9. OTHER INFORMATION (CONTINUED)

B. Risk Management

The Commission manages its risk from losses arising from physical damage to its assets as well as claims and judgments, which may arise from employees or others (including workers' compensation claims) through the purchase of commercial insurance. During the year ended June 30 there were no appreciable reductions in amounts or nature of coverage. In addition, there have been no losses, claims or judgments in excess of insurance coverage during the three-year period ended June 30. The Commission has no unsettled claims or judgments either from the current or prior fiscal years.

C. Contingent Liabilities (Possible Unasserted Claims)

Use of federal, state and locally administered federal and other grant funds is subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. To the extent that such disallowances involve expenditures under subcontracted arrangements, the Commission generally has the right of recovery from such third parties. All of these third parties are either state or local government entities or non-profit sub recipients covered by the audit provisions of 2 Code of Federal Regulations (CFR) Part 200, "*Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*". Paragraph 200.331 requires sub recipients to have made periodic independent audits of their operations and requires the Commission to obtain copies of such audits and permits the Commission to rely on such audits, if they meet the requirements of the CFR Part 200. Many audits for or including the year ended June 30 have not yet been performed. Accordingly, the Commission's compliance with this requirement will be established at some future date. The amount, if any, of sub recipient expenditures, which may be disallowed by the Commission after reviewing these audits, cannot be determined at this time although the Commission expects such amounts, if any, to be immaterial. Based upon prior experience and audit results, management believes that the Commission will not incur significant losses on possible grant disallowances.

NOTES TO FINANCIAL STATEMENTS

NOTE 10. CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION PENSION PLAN (THE “PLAN”)

The Commission’s Council is the authority under which the Plan was established. All authority to make changes to the Central Savannah River Area Regional Commission Pension Plan (the “Plan”) documents, trustees, investment advisors, or change the rate of contributions is vested in the Commission’s Council. Substantially all employees are covered by the Commission’s single employer plan, which is a defined contribution plan. All employees who have attained the age of 21 and completed one year of service are eligible to participate in the Plan. The Commission’s contribution for each employee and earnings thereon are partially vested after two years of continuous service and fully vested after six years of continuous service. The Commission’s contribution for, and interest forfeited by, employees who leave employment before becoming fully vested are allocated among eligible participants. The Commission is obligated to contribute 18% of each eligible employee’s annual compensation and employees cannot make voluntary contributions. The Plan is qualified under Section 401(a) of the Internal Revenue Code and the Trust created by the Plan is exempt from tax under Section 501(a) of the Internal Revenue Code. The Plan assets contain no securities of, or loans to, the Commission or any other related party. The plan had 65 participants. The Commission does not issue a separate report for this plan.

The Commission’s total current-year payroll for all employees is \$3,091,302 of which \$2,983,006 is for employees covered by the Plan. The Commission contributed \$536,941 or 18% of the covered payroll into the Plan for the period ended June 30.

NOTE 11. NET INVESTMENT IN CAPITAL ASSETS

Amounts comprising net investment in capital assets are as follows:

Component	Governmental Activities	Internal Service Fund
Capital assets, net	\$ 2,949,126	\$ 2,912,572
Lease liability, current	(280,832)	(280,832)
Lease liability, non-current	(2,549,408)	(2,549,408)
Total	\$ 118,886	\$ 82,332

**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES**

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
JUNE 30, 2023**

ASSETS	CSRA Resources Development Agency, Inc.	CSRA Local Development Corporation, Inc.	CSRA Rural Lending Authority, Inc.	Georgia Community Reinvestment Fund, Inc.	Total
Current Assets					
Cash and cash equivalents	\$ 944,084	\$ 842,938	\$ 4,261,961	\$ 51,785	\$ 6,100,768
Restricted cash	667,214	-	-	-	667,214
Loans receivable, net	805,344	104,688	391,023	-	1,301,055
Other receivable	-	100	57,150	-	57,250
Prepaid items	321	1,551	321	-	2,193
Total current assets	<u>2,416,963</u>	<u>949,277</u>	<u>4,710,455</u>	<u>51,785</u>	<u>8,128,480</u>
Non-current assets:					
Non-current portion of loans receivable, net	6,710,078	695,501	3,968,742	-	11,374,321
Interfund advance	-	50,000	-	-	50,000
Premium on loan, net	-	-	2,842	-	2,842
Total non-current assets	<u>6,710,078</u>	<u>745,501</u>	<u>3,971,584</u>	<u>-</u>	<u>11,427,163</u>
Total Assets	<u>\$ 9,127,041</u>	<u>\$ 1,694,778</u>	<u>\$ 8,682,039</u>	<u>\$ 51,785</u>	<u>\$ 19,555,643</u>
LIABILITIES AND NET POSITION					
LIABILITIES					
Current liabilities					
Accounts payable	\$ 759	\$ 1,721	\$ 685	\$ -	\$ 3,165
Accrued liabilities	256	-	1,982	-	2,238
Due to primary government	107,142	42,837	101,892	112,530	364,401
Notes payable	-	-	393,334	-	393,334
Unearned revenues	706	-	2,664,174	-	2,664,880
Total current liabilities	<u>108,863</u>	<u>44,558</u>	<u>3,162,067</u>	<u>112,530</u>	<u>3,428,018</u>
Noncurrent liabilities					
Notes payable	-	-	757,827	-	757,827
Interfund advance	-	-	-	50,000	50,000
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>757,827</u>	<u>50,000</u>	<u>807,827</u>
NET POSITION					
Unrestricted	<u>9,018,178</u>	<u>1,650,220</u>	<u>4,762,145</u>	<u>(110,745)</u>	<u>15,319,798</u>
Total net position	<u>9,018,178</u>	<u>1,650,220</u>	<u>4,762,145</u>	<u>(110,745)</u>	<u>15,319,798</u>
Total liabilities and net position	<u>\$ 9,127,041</u>	<u>\$ 1,694,778</u>	<u>\$ 8,682,039</u>	<u>\$ 51,785</u>	<u>\$ 19,555,643</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

<u>Functions/Programs</u>	<u>CSRA Resource Development Agency, Inc.</u>	<u>CSRA Local Development Corporation, Inc.</u>	<u>CSRA Rural Lending Authority, Inc.</u>	<u>Georgia Community Reinvestment Fund, Inc.</u>	<u>Total</u>
Business lending services expenses	\$ 442,532	\$ 839,730	\$ 324,232	\$ 54,359	\$ 1,660,853
Program revenues:					
Charges for services	369,606	831,038	209,910	-	1,410,554
Net (expense) revenue	(72,926)	(8,692)	(114,322)	(54,359)	(250,299)
General revenues (expenses):					
Investment income (loss)	18,715	22,086	66,481	1,223	108,505
Grant revenue	2,291,531	-	3,195,314	-	5,486,845
Total general revenues (expenses)	2,310,246	22,086	3,261,795	1,223	5,595,350
Transfers	-	(518,410)	518,410	-	-
Total general revenues and transfers	2,310,246	(496,324)	3,780,205	1,223	5,595,350
Change in net position	2,237,320	(505,016)	3,665,883	(53,136)	5,345,051
Net position (deficit) - beginning	6,780,858	2,155,236	1,096,262	(57,609)	9,974,747
Net position (deficit) - ending	<u>\$ 9,018,178</u>	<u>\$ 1,650,220</u>	<u>\$ 4,762,145</u>	<u>\$ (110,745)</u>	<u>\$ 15,319,798</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	CSRA Resources Development Agency, Inc.	CSRA Local Development Corporation, Inc.	CSRA Rural Lending Authority, Inc.	Georgia Community Reinvestment Fund, Inc.	Total
Operating revenues					
Interest income from program loans	\$ 335,555	\$ 52,183	\$ 146,707	\$ -	\$ 534,445
Late charges	3,285	2,964	685	-	6,934
Loan processing fees	30,766	135,716	62,518	-	229,000
Loan servicing fees	-	600,175	-	-	600,175
Miscellaneous income	-	40,000	-	-	40,000
Total operating revenues	<u>369,606</u>	<u>831,038</u>	<u>209,910</u>	<u>-</u>	<u>1,410,554</u>
Operating expenses					
Administrative services	242,559	628,581	219,868	11,550	1,102,558
Legal fees	-	5,308	-	10,548	15,856
Entertainment	-	505	-	-	505
Travel	-	54,443	1,719	50	56,212
Supplies	1,216	29,632	1,224	-	32,072
Telecommunications	1,371	760	72	272	2,475
Insurance	2,292	2,292	2,292	-	6,876
Dues, subscriptions and publications	368	16,109	579	500	17,556
Closing costs reimbursed	-	40,000	-	-	40,000
Postage and freight	-	3,765	1,537	-	5,302
Conferences and training	659	21,551	4,254	1,439	27,903
Bad debts	193,241	-	88,846	-	282,087
Amortization	-	-	2,842	-	2,842
Filing fees	826	2,965	999	-	4,790
Rent	-	2,405	-	30,000	32,405
Depreciation	-	2,945	-	-	2,945
Total operating expenses	<u>442,532</u>	<u>811,261</u>	<u>324,232</u>	<u>54,359</u>	<u>1,632,384</u>
Operating income (loss)	<u>(72,926)</u>	<u>19,777</u>	<u>(114,322)</u>	<u>(54,359)</u>	<u>(221,830)</u>
Nonoperating revenues (expenses)					
Interest income	18,715	22,086	78,272	1,223	120,296
Grant revenues	2,291,531	-	3,195,314	-	5,486,845
Interest expense	-	-	(11,791)	-	(11,791)
Transfer in	-	-	750,000	-	750,000
Transfer out	-	(518,410)	(231,590)	-	(750,000)
Loss on sale of capital assets	-	(28,469)	-	-	(28,469)
Total nonoperating revenues (expenses)	<u>2,310,246</u>	<u>(524,793)</u>	<u>3,780,205</u>	<u>1,223</u>	<u>5,566,881</u>
Change in net position	2,237,320	(505,016)	3,665,883	(53,136)	5,345,051
Net position (deficit), beginning of year					
	6,780,858	2,155,236	1,096,262	(57,609)	9,974,747
Net position (deficit), end of year	<u>\$ 9,018,178</u>	<u>\$ 1,650,220</u>	<u>\$ 4,762,145</u>	<u>\$ (110,745)</u>	<u>\$ 15,319,798</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**COMBINING SCHEDULE OF CASH FLOWS
COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	CSRA Resources Development Agency, Inc.	CSRA Local Development Corporation, Inc.	CSRA Rural Lending Authority, Inc.	Georgia Community Reinvestment Fund, Inc.	Total
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	\$ 354,196	\$ 830,663	\$ 145,048	\$ -	\$ 1,329,907
Program loan principal repaid	880,357	321,554	521,619	-	1,723,530
Program loan disbursed to recipient	(3,018,719)	-	(3,235,801)	-	(6,254,520)
Payments to suppliers for goods and services	(225,870)	(902,417)	(162,684)	542	(1,290,429)
Net cash provided by (used in) operating activities	(2,010,036)	249,800	(2,731,818)	542	(4,491,512)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers in	-	-	750,000	-	750,000
Transfers out	-	(518,410)	(231,590)	-	(750,000)
Operating grant	2,291,531	-	5,859,488	-	8,151,019
Reduction of long-term debt	-	-	(169,038)	-	(169,038)
Interest paid	-	-	(11,791)	-	(11,791)
Net cash provided by (used in) custodial noncapital financing activities	2,291,531	(518,410)	6,197,069	-	7,970,190
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from sale of capital assets	-	2,944	-	-	2,944
Net cash used in capital and related financing activities	-	2,944	-	-	2,944
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest on investments	18,715	22,086	78,272	1,223	120,296
Net cash provided by investing activities	18,715	22,086	78,272	1,223	120,296
Net increase (decrease) in cash and cash equivalents	300,210	(243,580)	3,543,523	1,765	3,601,918
Cash and cash equivalents:					
Beginning of year	1,311,088	1,086,518	718,438	50,020	3,166,064
End of year	\$ 1,611,298	\$ 842,938	\$ 4,261,961	\$ 51,785	\$ 6,767,982
Classified as:					
Cash	\$ 944,084	\$ 842,938	\$ 4,261,961	\$ 51,785	\$ 6,100,768
Restricted cash	667,214	-	-	-	667,214
	\$ 1,611,298	\$ 842,938	4,261,961	\$ 51,785	\$ 6,767,982

(Continued)

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**COMBINING SCHEDULE OF CASH FLOWS
COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>CSRA Resources Development Agency, Inc.</u>	<u>CSRA Local Development Corporation, Inc.</u>	<u>CSRA Rural Lending Authority, Inc.</u>	<u>Georgia Community Reinvestment Fund, Inc.</u>	<u>Total</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities					
Operating income (loss)	\$ (72,926)	\$ 19,777	\$ (114,322)	\$ (54,359)	\$ (221,830)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Bad Debts	193,241	-	88,846	-	282,087
Amortization	-	-	2,521	-	2,521
Depreciation expense	-	-	-	-	-
Changes in assets and liabilities:					
Receivable - other	(16,116)	(375)	(64,862)	-	(81,353)
Loans receivable	(2,138,362)	321,554	(2,714,182)	-	(4,530,990)
Due from/to primary government	24,063	(96,451)	70,965	54,901	53,478
Prepaid expenses	(321)	4,679	-	-	4,358
Accounts payable	395	(100)	627	-	922
Unearned revenue	706	-	(1,411)	-	(705)
Due to other funds	(716)	716	-	-	-
Net cash provided by (used in) operating activities	<u>\$ (2,010,036)</u>	<u>\$ 249,800</u>	<u>\$ (2,731,818)</u>	<u>\$ 542</u>	<u>\$ (4,491,512)</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**COMBINING SCHEDULE OF NET POSITION
CSRA RESOURCE DEVELOPMENT AGENCY, INC.
COMPONENT UNIT
JUNE 30, 2023**

ASSETS	CSRA Resources Development Agency, Inc. Fund 1	CSRA Resources Development Agency, Inc. Fund 2	CSRA Resources Development Agency, Inc. Fund 3	Total
Current Assets				
Cash and cash equivalents	\$ 38,607	\$ 139,347	\$ 766,130	\$ 944,084
Restricted Cash	42,111	-	625,103	667,214
Loans receivable, net	225,692	181,325	398,327	805,344
Prepaid expenses	321	-	-	321
Total current assets	<u>306,731</u>	<u>320,672</u>	<u>1,789,560</u>	<u>2,416,963</u>
Non-current assets:				
Non-current portion of loans receivable, net	1,328,825	1,456,815	3,924,438	6,710,078
Total non-current assets	<u>1,328,825</u>	<u>1,456,815</u>	<u>3,924,438</u>	<u>6,710,078</u>
 Total Assets	 <u>\$ 1,635,556</u>	 <u>\$ 1,777,487</u>	 <u>\$ 5,713,998</u>	 <u>\$ 9,127,041</u>
 LIABILITIES AND NET POSITION				
LIABILITIES				
Current liabilities				
Accounts payable	\$ 750	\$ -	\$ 9	\$ 759
Accrued liabilities	-	256	-	256
Due to primary government	40,131	-	67,011	107,142
Unearned revenue	-	-	706	706
Total current liabilities	<u>40,881</u>	<u>256</u>	<u>67,726</u>	<u>108,863</u>
 NET POSITION				
Restricted	42,111	-	625,103	667,214
Unrestricted	1,552,564	1,777,231	5,021,169	8,350,964
Total net position	<u>1,594,675</u>	<u>1,777,231</u>	<u>5,646,272</u>	<u>9,018,178</u>
 Total liabilities and net position	 <u>\$ 1,635,556</u>	 <u>\$ 1,777,487</u>	 <u>\$ 5,713,998</u>	 <u>\$ 9,127,041</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
CSRA RESOURCE DEVELOPMENT AGENCY, INC.
COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	CSRA Resources Development Agency, Inc. Fund 1	CSRA Resources Development Agency, Inc. Fund 2	CSRA Resources Development Agency, Inc. Fund 3	Total
Operating revenues				
Interest income from program loans	\$ 72,323	\$ 77,910	\$ 185,322	\$ 335,555
Late charges	999	876	1,410	3,285
Loan processing fees	5,038	1,868	23,860	30,766
Total operating revenues	<u>78,360</u>	<u>80,654</u>	<u>210,592</u>	<u>369,606</u>
Operating expenses				
Administrative services	107,503	-	135,056	242,559
Supplies	898	136	182	1,216
Telecommunications	1,192	-	179	1,371
Insurance	2,292	-	-	2,292
Dues, subscriptions, and publications	368	-	-	368
Conferences and training	659	-	-	659
Bad debts	-	-	193,241	193,241
Filing fees	513	85	228	826
Total operating expenses	<u>113,425</u>	<u>221</u>	<u>328,886</u>	<u>442,532</u>
Operating income (loss)	<u>(35,065)</u>	<u>80,433</u>	<u>(118,294)</u>	<u>(72,926)</u>
Nonoperating revenues				
Interest income	5,994	5,424	7,297	18,715
Grant revenues	-	-	2,291,531	2,291,531
Total nonoperating revenues	<u>5,994</u>	<u>5,424</u>	<u>2,298,828</u>	<u>2,310,246</u>
Change in net position	(29,071)	85,857	2,180,534	2,237,320
Net position, beginning of year	<u>1,623,746</u>	<u>1,691,374</u>	<u>3,465,738</u>	<u>6,780,858</u>
Net position, end of year	<u>\$ 1,594,675</u>	<u>\$ 1,777,231</u>	<u>\$ 5,646,272</u>	<u>\$ 9,018,178</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**COMBINING STATEMENT OF CASH FLOWS
CSRA RESOURCE DEVELOPMENT AGENCY, INC.
COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	CSRA Resources Development Agency, Inc. Fund 1	CSRA Resources Development Agency, Inc. Fund 2	CSRA Resources Development Agency, Inc. Fund 3	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 76,186	\$ 76,769	\$ 201,241	\$ 354,196
Program loan principal repaid	389,955	135,022	355,380	880,357
Program loan disbursed to recipient	(835,473)	(422,384)	(1,760,862)	(3,018,719)
Payments to suppliers for goods and services	(106,474)	(221)	(119,175)	(225,870)
Net cash used in operating activities	<u>(475,806)</u>	<u>(210,814)</u>	<u>(1,323,416)</u>	<u>(2,010,036)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Operating grant	-	-	2,291,531	2,291,531
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>	<u>2,291,531</u>	<u>2,291,531</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest on investments	5,994	5,424	7,297	18,715
Net cash provided by investing activities	<u>5,994</u>	<u>5,424</u>	<u>7,297</u>	<u>18,715</u>
Net increase (decrease) in cash and cash equivalents	(469,812)	(205,390)	975,412	300,210
Cash and cash equivalents:				
Beginning of year	550,530	344,737	415,821	1,311,088
End of year	<u>\$ 80,718</u>	<u>\$ 139,347</u>	<u>\$ 1,391,233</u>	<u>\$ 1,611,298</u>
Classified as:				
Cash	\$ 38,607	\$ 139,347	766,130	\$ 944,084
Restricted cash	42,111	-	625,103	667,214
	<u>\$ 80,718</u>	<u>\$ 139,347</u>	<u>\$ 1,391,233</u>	<u>\$ 1,611,298</u>

(Continued)

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**COMBINING STATEMENT OF CASH FLOWS
CSRA RESOURCE DEVELOPMENT AGENCY, INC.
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	CSRA Resources Development Agency, Inc. <u>Fund 1</u>	CSRA Resources Development Agency, Inc. <u>Fund 2</u>	CSRA Resources Development Agency, Inc. <u>Fund 3</u>	<u>Total</u>
Reconciliation of operating income (loss) to net cash (used in) operating activities				
Operating income (loss)	\$ (35,065)	\$ 80,433	\$ (118,294)	\$ (72,926)
Adjustments to reconcile operating loss to net cash provided by operating activities:				
Bad debt	-	-	193,241	193,241
Changes in assets and liabilities:				
Loans receivable	(445,518)	(287,362)	(1,405,482)	(2,138,362)
Other receivable	(2,174)	(3,885)	(10,057)	(16,116)
Prepaid expenses	(321)	-	-	(321)
Accounts payable	645	-	(250)	395
Due from primary government	6,627	-	17,436	24,063
Unearned revenue	-	-	706	706
Due to other funds	-	-	(716)	(716)
Net cash (used in) operating activities	<u>\$ (475,806)</u>	<u>\$ (210,814)</u>	<u>\$ (1,323,416)</u>	<u>\$ (2,010,036)</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**GRANTS AND CONTRACTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES BY ACTIVITY - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(With comparative totals for the fiscal year ended June 30, 2022)**

	AGING SERVICES		WORKFORCE DEVELOPMENT		PLANNING AND ZONING SERVICES	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
REVENUES						
Federal and state grants/contracts	\$ 5,066,079	\$ 5,086,737	\$ 1,936,518	\$ 1,535,021	\$ 355,900	\$ 310,891
City, county, or other grants/contracts	-	-	-	-	10,000	7,103
Program income	-	20,405	-	-	-	-
TOTAL REVENUES	5,066,079	5,107,142	1,936,518	1,535,021	365,900	317,994
EXPENDITURES						
Personal services	1,494,618	1,376,202	431,472	395,644	171,495	141,434
Travel	27,000	20,510	25,722	23,728	12,074	3,173
Contracts	2,643,940	2,683,135	951,940	677,320	150,800	113,810
All other operating costs	484,737	515,788	489,627	367,845	92,374	64,262
Cost allocation plan	644,436	617,363	186,187	176,525	74,132	63,230
TOTAL EXPENDITURES	5,294,731	5,212,998	2,084,948	1,641,062	500,875	385,909
EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	(228,652)	(105,856)	(148,430)	(106,041)	(134,975)	(67,915)
OTHER FINANCING SOURCES (USES)						
Transfers in	228,652	137,083	148,430	111,876	134,975	67,915
Transfers out	-	(31,227)	-	(5,835)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	228,652	105,856	148,430	106,041	134,975	67,915
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**GRANTS AND CONTRACTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES BY ACTIVITY - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(With comparative totals for the fiscal year ended June 30, 2022)**

	<u>LOCAL GOVERNMENT SERVICES</u>		<u>ECONOMIC DEVELOPMENT SUPPORT</u>		<u>ADMINISTRATION OF COMPONENT UNITS</u>	
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>
REVENUES						
Federal and state grants/contracts	\$ 4,090	\$ 4,091	\$ 70,000	\$ 111,404	\$ -	\$ -
City, county, or other grants/contracts	614,952	436,701	-	-	1,006,835	1,100,340
Program income	66,000	21,000	-	-	-	-
TOTAL REVENUES	685,042	461,792	70,000	111,404	1,006,835	1,100,340
EXPENDITURES						
Personal services	336,652	325,977	54,316	87,568	697,869	783,850
Travel	5,600	8,938	5,500	6,066	-	-
Contracts	-	25,661	-	-	-	-
All other operating costs	98,601	86,529	17,552	11,250	88,966	96,490
Cost allocation plan	145,523	146,451	23,479	39,015	301,665	312,454
TOTAL EXPENDITURES	586,376	593,556	100,847	143,899	1,088,500	1,192,794
EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	98,666	(131,764)	(30,847)	(32,495)	(81,665)	(92,454)
OTHER FINANCING SOURCES (USES)						
Transfers in	35,249	175,697	30,847	32,495	81,665	92,454
Transfers out	(133,915)	(43,933)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(98,666)	131,764	30,847	32,495	81,665	92,454
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**GRANTS AND CONTRACTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES BY ACTIVITY - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(With comparative totals for the fiscal year ended June 30, 2022)**

	JUNE 30, 2023 TOTALS		JUNE 30, 2022
	BUDGET	ACTUAL	ACTUAL
REVENUES			
Federal and state grants/contracts	\$ 7,432,587	\$ 7,048,144	\$ 9,014,465
City, county, or other grants/contracts	1,631,787	1,544,144	1,324,507
Program income	66,000	41,405	61,310
TOTAL REVENUES	<u>9,130,374</u>	<u>8,633,693</u>	<u>10,400,282</u>
EXPENDITURES			
Personal services	3,186,422	3,110,675	2,955,218
Travel	75,896	62,415	29,542
Contracts	3,746,680	3,499,926	5,591,592
All other operating costs	1,271,857	1,142,164	1,029,313
Cost allocation plan	1,375,422	1,355,038	1,242,025
TOTAL EXPENDITURES	<u>9,656,277</u>	<u>9,170,218</u>	<u>10,847,690</u>
EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(525,903)</u>	<u>(536,525)</u>	<u>(447,408)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	659,818	617,520	507,480
Transfers out	(133,915)	(80,995)	(60,072)
TOTAL OTHER FINANCING SOURCES (USES)	<u>525,903</u>	<u>536,525</u>	<u>447,408</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GEORGIA DEPARTMENT OF HUMAN SERVICES
AREA AGENCY ON AGING
CONTRACT #42700-373-0000106930
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Federal and state grants/contracts	\$ 4,159,907	\$ 3,895,606	\$ (264,301)
Program income	-	20,405	20,405
TOTAL REVENUES	<u>4,159,907</u>	<u>3,916,011</u>	<u>(243,896)</u>
EXPENDITURES			
Personnel services	960,714	939,938	(20,776)
Travel	23,310	15,114	(8,196)
Contracts	2,643,940	2,344,564	(299,376)
Other operating costs	282,796	299,314	16,518
Cost allocation plan	413,648	422,209	8,561
TOTAL EXPENDITURES	<u>4,324,408</u>	<u>4,021,139</u>	<u>(303,269)</u>
DEFICIT OF REVENUES UNDER EXPENDITURES	<u>(164,501)</u>	<u>(105,128)</u>	<u>(547,165)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	164,501	136,310	(28,191)
Transfers out	-	(31,182)	(31,182)
TOTAL OTHER FINANCING SOURCES (USES)	<u>164,501</u>	<u>105,128</u>	<u>(59,373)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GEORGIA DEPARTMENT OF HUMAN SERVICES
AMERICAN RESCUE PLAN ACT (ARPA)
SERVICES PROGRAM - CONTRACT #42700-373-0000106744
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Federal and state grants/contracts	\$ -	\$ 250,987	\$ 250,987
TOTAL REVENUES	<u>-</u>	<u>250,987</u>	<u>250,987</u>
EXPENDITURES			
Contracts	-	250,982	250,982
TOTAL EXPENDITURES	<u>-</u>	<u>250,982</u>	<u>250,982</u>
DEFICIT OF REVENUES UNDER EXPENDITURES	<u>-</u>	<u>5</u>	<u>5</u>
OTHER FINANCING SOURCES			
Transfers out	-	(5)	(5)
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>(5)</u>	<u>(5)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GEORGIA DEPARTMENT OF HUMAN SERVICES
FAMILIES FIRST SERVICES PROGRAM
CONTRACT #42700-373-0000103080
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Federal and state grants/contracts	\$ -	\$ 27	\$ 27
TOTAL REVENUES	<u>-</u>	<u>27</u>	<u>27</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>27</u>	<u>27</u>
OTHER FINANCING USES			
Transfers out	-	(27)	(27)
TOTAL OTHER FINANCING USES	<u>-</u>	<u>(27)</u>	<u>(27)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GEORGIA DEPARTMENT OF HUMAN SERVICES
CARES ACT SERVICES PROGRAM
CONTRACT #42700-373-0000102979
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Federal and state grants/contracts	\$ -	\$ 7,879	\$ 7,879
TOTAL REVENUES	<u>-</u>	<u>7,879</u>	<u>7,879</u>
EXPENDITURES			
Personnel services	-	929	929
Contracts	-	7,232	7,232
Other operating costs	-	39	39
Cost allocation plan	-	355	355
TOTAL EXPENDITURES	<u>-</u>	<u>8,555</u>	<u>8,555</u>
DEFICIT OF REVENUES UNDER EXPENDITURES	<u>-</u>	<u>(676)</u>	<u>(676)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	690	690
Transfers out	-	(14)	(14)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>676</u>	<u>676</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GEORGIA DEPARTMENT OF HUMAN SERVICES
CONSOLIDATED APPROPRIATIONS ACT 2021
CONTRACT #42700-373-0000101630
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Federal and state grants/contracts	\$ -	\$ 80,357	\$ 80,357
TOTAL REVENUES	<u>-</u>	<u>80,357</u>	<u>80,357</u>
EXPENDITURES			
Contracts	<u>-</u>	<u>80,357</u>	<u>80,357</u>
TOTAL EXPENDITURES	<u>-</u>	<u>80,357</u>	<u>80,357</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GEORGIA DEPARTMENT OF COMMUNITY HEALTH
COMMUNITY CARE SERVICES PROGRAM CARE COORDINATION
CONTRACT #2017006 - AMENDMENT #5
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Federal and state grants/contracts	\$ 906,172	\$ 851,881	\$ (54,291)
TOTAL REVENUES	<u>906,172</u>	<u>851,881</u>	<u>(54,291)</u>
EXPENDITURES			
Personnel services	533,904	435,335	(98,569)
Travel	3,690	5,396	1,706
Other operating costs	201,941	216,433	14,492
Cost allocation plan	230,788	194,799	(35,989)
TOTAL EXPENDITURES	<u>970,323</u>	<u>851,963</u>	<u>(118,360)</u>
DEFICIT OF REVENUES UNDER EXPENDITURES	<u>(64,151)</u>	<u>(82)</u>	<u>64,069</u>
OTHER FINANCING SOURCES			
Transfers in	64,151	82	(64,069)
TOTAL OTHER FINANCING SOURCES	<u>64,151</u>	<u>82</u>	<u>(64,069)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GEORGIA DEPARTMENT OF ECONOMIC DEVELOPMENT WORKFORCE DIVISION
WORKFORCE INVESTMENT ACT GRANTS
CONTRACT #'s VARIOUS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Federal and state grants/contracts	\$ 1,936,518	\$ 1,535,021	\$ (401,497)
TOTAL REVENUES	<u>1,936,518</u>	<u>1,535,021</u>	<u>(401,497)</u>
EXPENDITURES			
Personal services	431,472	395,644	(35,828)
Travel	25,722	23,728	(1,994)
Contracts	951,940	677,320	(274,620)
Other operating costs	489,627	367,845	(121,782)
Cost allocation plan	186,187	176,525	(9,662)
TOTAL EXPENDITURES	<u>2,084,948</u>	<u>1,641,062</u>	<u>(443,886)</u>
DEFICIT OF REVENUES UNDER EXPENDITURES	<u>(148,430)</u>	<u>(106,041)</u>	<u>42,389</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	148,430	111,876	(36,554)
Transfers out	-	(5,835)	(5,835)
TOTAL OTHER FINANCING SOURCES (USES)	<u>148,430</u>	<u>106,041</u>	<u>(42,389)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
U.S. DEPARTMENT OF COMMERCE
ECONOMIC DEVELOPMENT ADMINISTRATION 301(B) PLANNING GRANT
AWARD NUMBERS ED20ATL3020002
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Federal and state grants/contracts	\$ 35,000	\$ 61,639	\$ 26,639
TOTAL REVENUES	<u>35,000</u>	<u>61,639</u>	<u>26,639</u>
EXPENDITURES			
Personnel services	27,158	47,621	20,463
Travel	2,750	4,255	1,505
Other operating costs	8,776	4,085	(4,691)
Cost allocation plan	11,740	21,087	9,347
TOTAL EXPENDITURES	<u>50,424</u>	<u>77,048</u>	<u>26,624</u>
DEFICIT OF REVENUES UNDER EXPENDITURES	<u>(15,424)</u>	<u>(15,409)</u>	<u>15</u>
OTHER FINANCING SOURCES			
Transfers in	<u>15,424</u>	<u>15,409</u>	<u>(15)</u>
TOTAL OTHER FINANCING SOURCES	<u>15,424</u>	<u>15,409</u>	<u>(15)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
U.S. DEPARTMENT OF COMMERCE
ECONOMIC DEVELOPMENT ADMINISTRATION 301(B) PLANNING GRANT
AWARD NUMBERS ED23ATL3020002
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Federal and state grants/contracts	\$ 35,000	\$ 49,765	\$ 14,765
TOTAL REVENUES	<u>35,000</u>	<u>49,765</u>	<u>14,765</u>
EXPENDITURES			
Personnel services	27,158	36,870	9,712
Travel	2,750	1,674	(1,076)
Other operating costs	8,776	7,000	(1,776)
Cost allocation plan	11,739	16,663	4,924
TOTAL EXPENDITURES	<u>50,423</u>	<u>62,207</u>	<u>11,784</u>
DEFICIT OF REVENUES UNDER EXPENDITURES	<u>(15,423)</u>	<u>(12,442)</u>	<u>2,981</u>
OTHER FINANCING SOURCES			
Transfers in	15,423	12,442	(2,981)
TOTAL OTHER FINANCING SOURCES	<u>15,423</u>	<u>12,442</u>	<u>(2,981)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
U.S. DEPARTMENT OF COMMERCE
ECONOMIC DEVELOPMENT ADMINISTRATION COVID-19 RECOVERY AND
RESILIENCY PROJECT - AWARD NUMBERS ED20ATL3070037
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Federal and state grants/contracts	\$ -	\$ -	\$ -
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES			
Personnel services	-	3,077	3,077
Travel	-	137	137
Other operating costs	-	165	165
Cost allocation plan	-	1,265	1,265
TOTAL EXPENDITURES	<u>-</u>	<u>4,644</u>	<u>4,644</u>
DEFICIT OF REVENUES UNDER EXPENDITURES	<u>-</u>	<u>(4,644)</u>	<u>(4,644)</u>
OTHER FINANCING SOURCES			
Transfers in	-	4,644	4,644
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>4,644</u>	<u>4,644</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
U.S. DEPARTMENT OF DEFENSE - OFFICE OF ECONOMIC ADJUSTMENT
FORT GORDON GROWTH MANAGEMENT PLAN
HQ00052010041
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Federal and state grants/contracts	\$ 59,154	\$ 39,308	\$ (19,846)
TOTAL REVENUES	<u>59,154</u>	<u>39,308</u>	<u>(19,846)</u>
EXPENDITURES			
Personnel services	8,263	2,400	(5,863)
Contracts	42,100	39,212	(2,888)
Other operating costs	12,144	6,506	(5,638)
Cost allocation plan	<u>3,572</u>	<u>955</u>	<u>(2,617)</u>
TOTAL EXPENDITURES	<u>66,079</u>	<u>49,073</u>	<u>(17,006)</u>
DEFICIT OF REVENUES UNDER EXPENDITURES	<u>(6,925)</u>	<u>(9,765)</u>	<u>(2,840)</u>
OTHER FINANCING SOURCES			
Transfers in	<u>6,925</u>	<u>9,765</u>	<u>2,840</u>
TOTAL OTHER FINANCING SOURCES	<u>6,925</u>	<u>9,765</u>	<u>2,840</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
U.S. DEPARTMENT OF DEFENSE - OFFICE OF ECONOMIC ADJUSTMENT
FORT GORDON GROWTH MANAGEMENT PLAN PHASE 1
HQ00052310012
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Federal and state grants/contracts	\$ -	\$ 11,519	\$ 11,519
TOTAL REVENUES	<u>-</u>	<u>11,519</u>	<u>11,519</u>
EXPENDITURES			
Personnel services	-	5,759	5,759
Other operating costs	-	5,176	5,176
Cost allocation plan	-	1,864	1,864
TOTAL EXPENDITURES	<u>-</u>	<u>12,799</u>	<u>12,799</u>
DEFICIT OF REVENUES UNDER EXPENDITURES	<u>-</u>	<u>(1,280)</u>	<u>(1,280)</u>
OTHER FINANCING SOURCES			
Transfers in	-	1,280	1,280
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>1,280</u>	<u>1,280</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
U.S. DEPARTMENT OF DEFENSE - OFFICE OF ECONOMIC ADJUSTMENT
FORT GORDON COMPATIBLE USE AND JOINT LAND USE STUDIES
HQ00052010061
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Federal and state grants/contracts	\$ 126,146	\$ 84,423	\$ (41,723)
TOTAL REVENUES	<u>126,146</u>	<u>84,423</u>	<u>(41,723)</u>
EXPENDITURES			
Personnel services	18,419	18,621	202
Travel	7,000	-	(7,000)
Contracts	98,700	74,598	(24,102)
Other operating costs	8,895	3,477	(5,418)
Cost allocation plan	7,962	8,556	594
TOTAL EXPENDITURES	<u>140,976</u>	<u>105,252</u>	<u>(35,724)</u>
DEFICIT OF REVENUES UNDER EXPENDITURES	<u>(14,830)</u>	<u>(20,829)</u>	<u>(5,999)</u>
OTHER FINANCING SOURCES			
Transfers in	14,830	20,829	5,999
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>14,830</u>	<u>20,829</u>	<u>5,999</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GEORGIA DEPARTMENT OF TRANSPORTATION
PLANNING AGREEMENT - STATE PLANNING AND RESEARCH
PI #0017149
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Federal and state grants/contracts	\$ 15,600	\$ 9,859	\$ (5,741)
TOTAL REVENUES	<u>15,600</u>	<u>9,859</u>	<u>(5,741)</u>
EXPENDITURES			
Personnel services	13,160	7,057	(6,103)
Other operating costs	8,546	1,687	(6,859)
Cost allocation plan	5,689	3,605	(2,084)
TOTAL EXPENDITURES	<u>27,395</u>	<u>12,349</u>	<u>(15,046)</u>
DEFICIT OF REVENUES UNDER EXPENDITURES	<u>(11,795)</u>	<u>(2,490)</u>	<u>9,305</u>
OTHER FINANCING SOURCES			
Transfers in	<u>11,795</u>	<u>2,490</u>	<u>(9,305)</u>
TOTAL OTHER FINANCING SOURCES	<u>11,795</u>	<u>2,490</u>	<u>(9,305)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GEORGIA DEPARTMENT OF TRANSPORTATION
TIA AGREEMENT FOR ADMINISTRATIVE SERVICES
IGTA2100666
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Federal and state grants/contracts	\$ -	\$ 2,382	\$ 2,382
TOTAL REVENUES	<u>-</u>	<u>2,382</u>	<u>2,382</u>
EXPENDITURES			
Personnel services	-	1,588	1,588
Travel	-	35	35
Other operating costs	-	105	105
Cost allocation plan	-	654	654
TOTAL EXPENDITURES	<u>-</u>	<u>2,382</u>	<u>2,382</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GEORGIA DEPARTMENT OF NATURAL RESOURCES
HISTORIC PRESERVATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Federal and state grants/contracts	\$ 4,090	\$ 4,091	\$ 1
TOTAL REVENUES	<u>4,090</u>	<u>4,091</u>	<u>1</u>
EXPENDITURES			
Personnel services	4,510	15,063	10,553
Travel	600	118	(482)
Other operating costs	505	1,697	1,192
Cost allocation plan	1,949	6,837	4,888
TOTAL EXPENDITURES	<u>7,564</u>	<u>23,715</u>	<u>16,151</u>
DEFICIT OF REVENUES UNDER EXPENDITURES	<u>(3,474)</u>	<u>(19,624)</u>	<u>(16,150)</u>
OTHER FINANCING SOURCES			
Transfers in	<u>3,474</u>	<u>19,624</u>	<u>16,150</u>
TOTAL OTHER FINANCING SOURCES	<u>3,474</u>	<u>19,624</u>	<u>16,150</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS
FY 2023 SUPPORT CONTRACT
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Federal and state grants/contracts	\$ 155,000	\$ 163,400	\$ 8,400
TOTAL REVENUES	<u>155,000</u>	<u>163,400</u>	<u>8,400</u>
EXPENDITURES			
Personnel services	125,072	102,957	(22,115)
Travel	5,000	3,097	(1,903)
Contracts	10,000	-	(10,000)
Other operating costs	58,516	44,571	(13,945)
Cost allocation plan	54,064	46,326	(7,738)
TOTAL EXPENDITURES	<u>252,652</u>	<u>196,951</u>	<u>(55,701)</u>
DEFICIT OF REVENUES UNDER EXPENDITURES	<u>(97,652)</u>	<u>(33,551)</u>	<u>64,101</u>
OTHER FINANCING SOURCES			
Transfers in	<u>97,652</u>	<u>33,551</u>	<u>(64,101)</u>
TOTAL OTHER FINANCING SOURCES	<u>97,652</u>	<u>33,551</u>	<u>(64,101)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS
REVAMP/MAP-21 PROGRAM
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
City, county, or other grants/contracts	\$ 10,000	\$ 7,103	\$ (2,897)
TOTAL REVENUES	<u>10,000</u>	<u>7,103</u>	<u>(2,897)</u>
EXPENDITURES			
Personnel services	6,581	3,052	(3,529)
Travel	74	41	(33)
Other operating costs	4,273	2,740	(1,533)
Cost allocation plan	2,845	1,270	(1,575)
TOTAL EXPENDITURES	<u>13,773</u>	<u>7,103</u>	<u>(6,670)</u>
DEFICIT OF REVENUES UNDER EXPENDITURES	<u>(3,773)</u>	<u>-</u>	<u>3,773</u>
OTHER FINANCING SOURCES			
Transfers in	3,773	-	(3,773)
TOTAL OTHER FINANCING SOURCES	<u>3,773</u>	<u>-</u>	<u>(3,773)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
LOCAL CONTRACTS AND ACTIVITIES
PREPARATION OF COMMUNITY DEVELOPMENT BLOCK APPLICATIONS FOR MEMBERS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Program income	\$ 36,000	\$ 12,000	\$ (24,000)
TOTAL REVENUES	<u>36,000</u>	<u>12,000</u>	<u>(24,000)</u>
EXPENDITURES			
Personnel services	21,544	32,889	11,345
Travel	-	416	416
Other operating costs	2,413	6,806	4,393
Cost allocation plan	9,313	15,815	6,502
TOTAL EXPENDITURES	<u>33,270</u>	<u>55,926</u>	<u>22,656</u>
EXCESS (DEFICIT) OF REVENUES UNDER EXPENDITURES	<u>2,730</u>	<u>(43,926)</u>	<u>(46,656)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	43,926	43,926
Transfers out	(2,730)	-	2,730
TOTAL OTHER FINANCING SOURCES (USES)	<u>(2,730)</u>	<u>43,926</u>	<u>46,656</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
LOCAL CONTRACTS AND ACTIVITIES
ADMINISTRATION OF CDBG CONTRACTS FOR MEMBERS - BIDEN INFRASTRUCTURE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
TOTAL REVENUES	\$ -	\$ -	\$ -
EXPENDITURES			
Personnel services	-	1,183	1,183
Travel	-	53	53
Other operating costs	-	73	73
Cost allocation plan	-	507	507
TOTAL EXPENDITURES	-	1,816	1,816
DEFICIT OF REVENUES UNDER EXPENDITURES	-	(1,816)	(1,816)
OTHER FINANCING SOURCES			
Transfers in	-	1,816	1,816
TOTAL OTHER FINANCING SOURCES	-	1,816	1,816
NET CHANGES IN FUND BALANCE	\$ -	\$ -	\$ -

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
LOCAL CONTRACTS AND ACTIVITIES
ADMINISTRATION OF CDBG CONTRACTS FOR MEMBERS - ARPA
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Program income	\$ -	\$ 9,000	\$ 9,000
TOTAL REVENUES	<u>\$ -</u>	<u>\$ 9,000</u>	<u>\$ 9,000</u>
EXPENDITURES			
Personnel services	-	10,450	10,450
Travel	-	18	18
Other operating costs	-	606	606
Cost allocation plan	-	4,675	4,675
TOTAL EXPENDITURES	<u>-</u>	<u>15,749</u>	<u>15,749</u>
DEFICIT OF REVENUES UNDER EXPENDITURES	<u>-</u>	<u>(6,749)</u>	<u>(6,749)</u>
OTHER FINANCING SOURCES			
Transfers in	-	6,749	6,749
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>6,749</u>	<u>6,749</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
LOCAL CONTRACTS AND ACTIVITIES
ADMINISTRATION OF CDBG CONTRACTS FOR MEMBERS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
City, county, or other grants/contracts	\$ 614,952	\$ 393,584	\$ (221,368)
TOTAL REVENUES	<u>614,952</u>	<u>393,584</u>	<u>(221,368)</u>
EXPENDITURES			
Personnel services	270,596	220,087	(50,509)
Travel	5,000	3,927	(1,073)
Contracts	-	25,661	25,661
Other operating costs	91,202	40,240	(50,962)
Cost allocation plan	116,969	98,183	(18,786)
TOTAL EXPENDITURES	<u>483,767</u>	<u>388,098</u>	<u>(95,669)</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>131,185</u>	<u>5,486</u>	<u>(125,699)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	25,329	25,329
Transfers out	(131,185)	(30,815)	100,370
TOTAL OTHER FINANCING SOURCES (USES)	<u>(131,185)</u>	<u>(5,486)</u>	<u>125,699</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
LOCAL CONTRACTS AND ACTIVITIES
ADMINISTRATION OF TRANSPORTATION ENHANCEMENT GRANTS FOR MEMBERS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
TOTAL REVENUES	\$ -	\$ -	\$ -
EXPENDITURES			
Personnel services	-	2,317	2,317
Other operating costs	-	126	126
Cost allocation plan	-	915	915
TOTAL EXPENDITURES	-	3,358	3,358
DEFICIT OF REVENUES UNDER EXPENDITURES	-	(3,358)	(3,358)
OTHER FINANCING SOURCES			
Transfers in	-	3,358	3,358
TOTAL OTHER FINANCING SOURCES	-	3,358	3,358
NET CHANGES IN FUND BALANCE	\$ -	\$ -	\$ -

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
LOCAL CONTRACTS AND ACTIVITIES
PREPARATION OF HAZARD MITIGATION PLANS FOR MEMBERS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
City, county, or other grants/contracts	\$ -	\$ 39,254	\$ 39,254
TOTAL REVENUES	<u>-</u>	<u>39,254</u>	<u>39,254</u>
EXPENDITURES			
Personnel services	-	6,952	6,952
Travel	-	357	357
Other operating costs	-	15,455	15,455
Cost allocation plan	-	3,409	3,409
TOTAL EXPENDITURES	<u>-</u>	<u>26,173</u>	<u>26,173</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>13,081</u>	<u>13,081</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	37	37
Transfers out	-	(13,118)	(13,118)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(13,081)</u>	<u>(13,081)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
LOCAL CONTRACTS AND ACTIVITIES
LOCAL GOVERNMENT TECHNICAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
City, county, or other grants/contracts	\$ -	\$ 3,863	\$ 3,863
Program income	30,000	-	(30,000)
TOTAL REVENUES	<u>30,000</u>	<u>3,863</u>	<u>(26,137)</u>
EXPENDITURES			
Personnel services	40,002	37,036	(2,966)
Travel	-	4,049	4,049
Other operating costs	4,481	21,526	17,045
Cost allocation plan	17,292	16,110	(1,182)
TOTAL EXPENDITURES	<u>61,775</u>	<u>78,721</u>	<u>16,946</u>
DEFICIT OF REVENUES OVER EXPENDITURES	<u>(31,775)</u>	<u>(74,858)</u>	<u>(43,083)</u>
OTHER FINANCING SOURCES			
Transfers in	31,775	74,858	43,083
TOTAL OTHER FINANCING SOURCES	<u>31,775</u>	<u>74,858</u>	<u>43,083</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
LOCAL CONTRACTS AND ACTIVITIES
ADMINISTRATION OF CSRA BUSINESS LENDING - COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
City, county, or other grants/contracts	\$ 1,006,835	\$ 1,100,340	\$ 93,505
TOTAL REVENUES	<u>1,006,835</u>	<u>1,100,340</u>	<u>93,505</u>
EXPENDITURES			
Personnel services	697,869	783,850	85,981
Other operating costs	88,966	96,490	7,524
Cost allocation plan	301,665	312,454	10,789
TOTAL EXPENDITURES	<u>1,088,500</u>	<u>1,192,794</u>	<u>104,294</u>
DEFICIT OF REVENUES UNDER EXPENDITURES	<u>(81,665)</u>	<u>(92,454)</u>	<u>(10,789)</u>
OTHER FINANCING SOURCES			
Transfers in	<u>81,665</u>	<u>92,454</u>	<u>10,789</u>
TOTAL OTHER FINANCING SOURCES	<u>81,665</u>	<u>92,454</u>	<u>10,789</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF INDIRECT COSTS - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Salaries	\$ 506,821	\$ 516,431	\$ 9,610
Fringe benefits	258,669	259,490	821
Travel	8,000	13,805	5,805
Supplies	56,500	47,972	(8,528)
Equipment (not capitalized)	6,000	6,756	756
Professional fees	293,000	193,817	(99,183)
Telecommunications and internet	25,000	28,673	3,673
Equipment maintenance and upkeep	500	-	(500)
Insurance	28,000	26,022	(1,978)
Dues, subscriptions, and publications	4,000	4,115	115
Rentals - other than real estate	46,500	(4,199)	(50,699)
Motor vehicle expense	5,000	-	(5,000)
Postage and freight	7,500	6,510	(990)
Temporary personnel services	2,000	-	(2,000)
Conferences and seminars	6,000	2,485	(3,515)
Facilities cost	103,075	141,140	38,065
Depreciation	11,500	6,417	(5,083)
Amortization	9,000	68,673	59,673
Interest on Leased Asset	-	3,849	3,849
Loss on asset	-	38,516	38,516
Total	<u>1,377,065</u>	<u>\$1,360,472</u>	<u>(16,593)</u>
Less: costs not included in cost allocations	<u>-</u>	<u>(2,632)</u>	<u>(2,632)</u>
Total indirect cost allocated	<u>\$ 1,377,065</u>	<u>\$ 1,357,840</u>	<u>\$ (19,225)</u>

COMPUTATION OF INDIRECT COST RATES

Allocation base = direct			
personnel costs and direct fringe benefits	<u>\$ 3,185,695</u>	<u>\$ 3,138,444</u>	<u>\$ 47,251</u>
Indirect cost rate	<u>43.23%</u>	<u>43.26%</u>	<u>(-0.03%)</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF FRINGE BENEFITS - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
FRINGE BENEFITS			
Contributions to pension trust	\$ 511,994	\$ 536,941	\$ (24,947)
Payroll taxes	56,440	54,927	1,513
Group insurance	230,872	204,126	26,746
Workers compensation	13,660	10,945	2,715
Other	73,767	17,567	56,200
Paid time off earned	307,591	294,471	13,120
Sick leave used	-	1,069	(1,069)
Holiday leave used	140,827	136,330	4,497
Other leave used	-	12,012	(12,012)
TOTAL FRINGE BENEFITS	<u><u>\$ 1,335,151</u></u>	<u><u>\$ 1,268,388</u></u>	<u><u>\$ 66,763</u></u>

COMPUTATION OF EMPLOYEE BENEFIT RATE

Allocation base - salaries as adjusted	<u><u>\$ 2,616,032</u></u>	<u><u>\$ 2,645,976</u></u>	<u><u>\$ (29,944)</u></u>
 Fringe benefit rate	 <u><u>51.04%</u></u>	 <u><u>47.94%</u></u>	 <u><u>(3.10%)</u></u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF ALLOCATION BASE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Total salaries	\$ 3,089,858
Less portion of salaries charged to fringe benefits:	
Paid time off	(294,471)
Sick leave	(1,069)
Holiday leave	(136,330)
Other leave	(12,012)
	<hr/>
Allocation base for fringe benefits	2,645,976
Less indirect cost salaries	(516,430)
Plus fringe benefits	1,268,388
Less fringe benefits allocated to indirect cost pool	(259,490)
	<hr/>
Allocation base for indirect cost	<u>\$ 3,138,444</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF FACILITIES COST ALLOCATED - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

<u>Facilities Cost</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Building maintenance and upkeep	\$ 76,400	\$ 81,293	\$ 4,893
Utilities	30,000	22,642	(7,358)
Rentals - real estate	248,567	-	(248,567)
Common area maintenance fees	41,255	38,416	(2,839)
Interest Expense	-	31,396	31,396
Depreciation	27,024	20,986	(6,038)
Amortization	-	146,285	146,285
Loss on Disposal of Capital Assets	-	198,803	198,803
Total cost allocated	<u>\$ 423,246</u>	<u>\$ 539,821</u>	<u>\$ 116,575</u>
<u>Facilities Costs Allocated To</u>			
Cost allocation fund - indirect cost	\$ 103,075	\$ 141,140	\$ 38,065
Aging services	126,126	156,625	30,499
Workforce development	49,944	81,887	31,943
Planning and zoning services	11,372	18,892	7,520
Local government services	37,711	36,325	(1,386)
Economic development support services	6,052	7,820	1,768
Component units	88,966	96,491	7,525
Herman Lodge Micro Loan Program	-	641	641
Total cost allocated	<u>\$ 423,246</u>	<u>\$ 539,821</u>	<u>\$ 116,575</u>

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF CITY/COUNTY ASSESSMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Government		Balance June 30, 2022	FY 2022 Assessments Written Off	FY 2023 Assessments Billed	FY 2023 Collections	Balance June 30, 2023
Augusta	City of	\$ -	\$ -	\$ 231,375	\$ 228,286	\$ 3,089
Avera	City of	-	-	251	251	-
Bartow	City of	-	-	212	212	-
Blythe	City of	-	-	857	857	-
Camak	City of	-	-	155	155	-
Crawfordville	City of	-	-	553	553	-
Davisboro	City of	2,312	-	2,139	4,451	-
Dearing	City of	-	-	606	606	-
Deepstep	City of	-	-	130	130	-
Edge Hill	City of	155	-	23	-	178
Gibson	City of	-	-	725	725	-
Girard	City of	-	-	207	207	-
Grovetown	City of	-	-	19,051	19,051	-
Harlem	City of	-	-	4,446	4,446	-
Harrison	City of	-	-	380	380	-
Hephzibah	City of	-	-	4,349	4,349	-
Keysville	City of	-	-	362	-	362
Lincolnton	City of	-	-	1,680	1,680	-
Louisville	City of	-	-	2,715	2,715	-
Midville	City of	-	-	437	437	-
Millen	City of	-	-	3,374	3,374	-
Mitchell	City of	-	-	176	176	-
Norwood	City of	-	-	237	237	-
Oconee	City of	-	-	217	217	-
Rayle	City of	-	-	179	179	-
Riddleville	City of	-	-	91	91	-
Sandersville	City of	-	-	6,502	6,502	-
Sardis	City of	-	-	1,130	1,130	-
Sharon	City of	-	-	122	122	-
Sparta	City of	-	-	1,532	1,532	-
Stapleton	City of	-	-	454	454	-
Tennille	City of	-	-	1,911	1,911	-
Thomson	City of	-	-	7,904	7,904	-
Tignall	City of	628	-	559	1,187	-
Vidette	City of	274	-	116	390	-
Wadley	City of	-	-	1,865	1,865	-
Warrenton	City of	-	-	1,998	1,998	-
Washington	City of	-	-	4,260	4,260	-
Waynesboro	City of	-	-	6,541	6,541	-
Wrens	City of	-	-	2,507	2,507	-
Burke	County	-	-	19,162	19,162	-
Columbia	County	-	-	160,088	160,088	-

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF CITY/COUNTY ASSESSMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

<u>Government</u>	<u>Balance June 30, 2022</u>	<u>FY 2022 Assessments Written Off</u>	<u>FY 2023 Assessments Billed</u>	<u>FY 2023 Collections</u>	<u>Balance June 30, 2023</u>
(Continued)					
Glascock County	\$ -	\$ -	\$ 2,433	\$ 2,433	\$ -
Hancock County	-	-	8,393	8,393	-
Jefferson County	-	-	9,849	9,849	-
Jenkins County	-	-	6,561	6,561	-
Lincoln County	-	-	7,231	7,231	-
McDuffie County	-	-	16,368	-	16,368
Talaferro County	-	-	1,117	1,117	-
Warren County	-	-	3,636	3,636	-
Washington County	-	-	11,383	11,383	-
Wilkes County	-	-	5,942	5,942	-
	<u>\$ 3,369</u>	<u>\$ -</u>	<u>\$ 564,491</u>	<u>\$ 547,863</u>	<u>\$ 19,997</u>

**STATISTICAL SECTION
(UNAUDITED)**

STATISTICAL SECTION (UNAUDITED)

This part of the Commission's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the Commission's overall financial health.

- **Financial Trends** – These schedules contain trend information to help the reader understand how the Commission's financial performance and well-being have changed over time.
- **Revenue Capacity** – These schedules contain information to help the reader assess the Commission's most significant local revenue source, grants and contracts.
- **Demographic and Economic Information** – These schedules offer demographic and economic indicators to help the reader understand the environment within which the Commission's financial activities take place.
- **Operating Information** – These schedules contain service and infrastructure data to help the reader understand how the information in the Commission's financial report relates to the services the Commission provides and the activities it performs.

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Unaudited)**

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Governmental activities:										
Investment in capital assets	\$ 118,886	\$ 356,406	\$ 428,359	\$ 508,636	\$ 594,125	\$ 467,478	\$ 528,398	\$ 566,002	\$ 402,982	\$ 114,162
Unrestricted	3,678,231	3,428,986	3,341,777	3,176,570	2,878,201	2,767,924	2,912,715	2,625,166	2,641,822	2,659,486
Total governmental net position	\$ 3,797,117	\$ 3,785,392	\$ 3,770,136	\$ 3,685,206	\$ 3,472,326	\$ 3,235,402	\$ 3,441,113	\$ 3,191,168	\$ 3,044,804	\$ 2,773,648
Business-type activities:										
Investment in capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	41,969	47,690	61,394	83,240	111,482	98,286	122,863	134,606	142,042	150,719
Total business-type activities net position	\$ 41,969	\$ 47,690	\$ 61,394	\$ 83,240	\$ 111,482	\$ 98,286	\$ 122,863	\$ 134,606	\$ 142,042	\$ 150,719
Primary government:										
Investment in capital assets	\$ 118,886	\$ 356,406	\$ 428,359	\$ 508,636	\$ 594,125	\$ 467,478	\$ 528,398	\$ 566,002	\$ 402,982	\$ 114,162
Unrestricted	3,720,200	3,476,676	3,403,171	3,259,810	2,989,683	2,866,210	3,035,578	2,759,772	2,783,864	2,810,205
Total primary government net position	\$ 3,839,086	\$ 3,833,082	\$ 3,831,530	\$ 3,768,446	\$ 3,583,808	\$ 3,333,688	\$ 3,563,976	\$ 3,325,774	\$ 3,186,846	\$ 2,924,367
Component Units:										
Business-type activities										
CSRA Resource Development Agency, Inc.:										
Unrestricted	\$ 9,018,178	\$ 6,780,858	\$ 6,588,579	\$ 3,214,164	\$ 3,238,619	\$ 2,550,396	\$ 1,760,636	\$ 1,747,939	\$ 1,736,648	\$ 1,719,960
Total CSRA RDA net position	9,018,178	6,780,858	6,588,579	3,214,164	3,238,619	2,550,396	1,760,636	1,747,939	1,736,648	1,719,960
CSRA Local Development Corp. Inc.:										
Investment in capital assets	-	31,413	35,340	40,299	45,608	50,917	56,226	61,535	66,844	9,507
Unrestricted	1,650,220	2,123,823	2,027,853	1,867,841	1,754,470	1,995,834	2,121,341	2,072,802	1,915,303	1,803,641
Total CSRA LDC net position	1,650,220	2,155,236	2,063,193	1,908,140	1,800,078	2,046,751	2,177,567	2,134,337	1,982,147	1,813,148
CSRA Rural Lending Authority, Inc.:										
Unrestricted	4,762,145	1,096,262	942,711	1,014,446	1,027,376	1,000,770	1,003,121	1,097,229	1,120,784	1,091,220
Total CSRA LDC net position	4,762,145	1,096,262	942,711	1,014,446	1,027,376	1,000,770	1,003,121	1,097,229	1,120,784	1,091,220
Georgia Community Reinvestment Fund, Inc.:										
Unrestricted	(110,745)	(57,609)	(54,683)	(22,459)	-	-	-	-	-	-
Total CSRA LDC net position	(110,745)	(57,609)	(54,683)	(22,459)	-	-	-	-	-	-
Total Component Units										
Investment in capital assets	-	31,413	35,340	40,299	45,608	50,917	56,226	61,535	66,844	9,507
Unrestricted	15,319,798	9,943,334	9,504,460	6,073,992	6,020,465	5,547,000	4,885,098	4,917,970	4,772,735	4,614,821
Total component units net position	\$ 15,319,798	\$ 9,974,747	\$ 9,539,800	\$ 6,114,291	\$ 6,066,073	\$ 5,597,917	\$ 4,941,324	\$ 4,979,505	\$ 4,839,579	\$ 4,624,328

SOURCE: Presented on the accrual basis of accounting from the Commission's annual financial reports for the respective years.

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Unaudited)**

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Expenses										
Governmental activities:										
General government	\$ 44,886	\$ 38,788	\$ 39,035	\$ 63,792	\$ 64,428	\$ 329,252	\$ 32,222	\$ 105,522	\$ 50,473	\$ 40,138
Aging services	5,212,998	4,796,395	5,205,815	4,947,863	4,560,671	5,794,591	5,677,585	5,784,454	5,568,718	5,618,269
Regional transportation services	-	1,618,131	1,603,399	1,495,079	2,030,085	2,115,811	2,330,840	2,168,246	2,044,999	2,285,513
Workforce development	1,677,612	1,792,718	1,833,993	2,516,952	2,519,820	2,428,368	2,428,798	2,263,313	1,842,700	1,678,204
Planning and zoning services	385,909	900,146	342,447	233,555	297,487	310,590	307,051	305,533	230,752	347,566
Local government services	593,556	476,891	411,638	451,519	398,618	341,032	353,887	364,854	383,957	386,277
Economic development support services	143,899	226,384	172,278	73,045	158,035	121,761	106,516	168,149	132,189	136,383
Management of local development companies	1,192,794	1,073,577	925,932	820,628	827,526	808,677	740,452	658,975	684,308	625,508
Total governmental activities	<u>9,251,654</u>	<u>10,923,030</u>	<u>10,534,537</u>	<u>10,602,433</u>	<u>10,856,670</u>	<u>12,250,082</u>	<u>11,977,351</u>	<u>11,819,046</u>	<u>10,938,096</u>	<u>11,117,858</u>
Business type activities:										
Herman Lodge Micro loan program	9,941	18,127	24,853	32,479	38,851	31,560	21,905	20,378	23,791	28,019
Mapping and GIS support	-	-	-	-	-	-	-	-	-	-
Total business-type activities expenses	<u>9,941</u>	<u>18,127</u>	<u>24,853</u>	<u>32,479</u>	<u>38,851</u>	<u>31,560</u>	<u>21,905</u>	<u>20,378</u>	<u>23,791</u>	<u>28,019</u>
Total primary government expenses	<u>\$ 9,261,595</u>	<u>\$ 10,941,157</u>	<u>\$ 10,559,390</u>	<u>\$ 10,634,912</u>	<u>\$ 10,895,521</u>	<u>\$ 12,281,642</u>	<u>\$ 11,999,256</u>	<u>\$ 11,839,424</u>	<u>\$ 10,961,887</u>	<u>\$ 11,145,877</u>
Program revenues										
Governmental activities:										
Charges for services:										
General government	\$ 144	\$ 5,740	\$ 3,541	\$ 2,152	\$ 3,674	\$ 3,351	\$ 2,147	\$ 18,662	\$ 3,802	\$ 30
Aging services	20,405	72,590	69,724	34,364	50,240	81,064	59,079	478,583	510,947	267,356
Regional transportation services	-	-	-	40,000	-	20,000	-	-	374	-
Workforce development	-	-	-	11,103	-	-	-	-	-	-
Planning and zoning services	7,103	5,204	12,277	34,974	6,419	5,976	8,260	12,413	39,127	11,194
Local government services	457,701	321,370	331,634	357,867	290,480	253,267	284,185	252,720	280,977	289,078
Economic development support services	-	-	7,192	-	16,315	6,781	8,186	8,580	5,852	4,214
Management of local development companies	1,100,340	986,653	891,816	790,286	803,310	808,677	740,452	658,975	684,308	625,508
Total charge for services	<u>1,585,693</u>	<u>1,391,557</u>	<u>1,316,184</u>	<u>1,270,746</u>	<u>1,170,438</u>	<u>1,179,116</u>	<u>1,102,309</u>	<u>1,429,933</u>	<u>1,525,387</u>	<u>1,197,380</u>

(Continued)

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Unaudited)**

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Operating grants:										
Aging services	\$ 5,086,737	\$ 4,634,280	\$ 5,042,822	\$ 4,867,137	\$ 4,415,529	\$ 5,658,759	\$ 5,549,085	\$ 5,267,543	\$ 5,039,412	\$ 5,263,585
Regional transportation services	-	1,635,860	1,585,824	1,474,911	2,086,448	2,151,111	2,382,204	2,210,334	2,090,958	2,325,272
Workforce development	1,535,021	1,697,986	1,699,685	2,403,095	2,604,697	2,245,984	2,422,800	2,263,313	1,842,679	1,672,697
Planning and zoning services	310,891	826,117	287,835	182,484	254,335	244,298	268,000	268,074	170,085	216,446
Local government services	4,091	4,091	4,090	4,091	4,091	4,090	4,091	4,091	4,091	4,091
Economic development support services	111,404	216,131	150,578	65,978	68,576	70,000	36,424	60,217	87,692	76,591
Total operating grants	<u>7,048,144</u>	<u>9,014,465</u>	<u>8,770,834</u>	<u>8,997,696</u>	<u>9,433,676</u>	<u>10,374,242</u>	<u>10,662,604</u>	<u>10,073,572</u>	<u>9,234,917</u>	<u>9,558,682</u>
Total governmental activities program revenues	<u>8,633,837</u>	<u>10,406,022</u>	<u>10,087,018</u>	<u>10,268,442</u>	<u>10,604,114</u>	<u>11,553,358</u>	<u>11,764,913</u>	<u>11,503,505</u>	<u>10,760,304</u>	<u>10,756,062</u>
Business-type activities:										
Charges for services:										
Herman Lodge Micro loan program	4,220	4,423	3,007	4,237	52,047	6,983	10,162	12,942	15,114	12,109
Total business-type activities program revenues	<u>4,220</u>	<u>4,423</u>	<u>3,007</u>	<u>4,237</u>	<u>52,047</u>	<u>6,983</u>	<u>10,162</u>	<u>12,942</u>	<u>15,114</u>	<u>12,109</u>
Total primary government program revenues	<u>8,638,057</u>	<u>10,410,445</u>	<u>10,090,025</u>	<u>10,272,679</u>	<u>10,656,161</u>	<u>11,560,341</u>	<u>11,775,075</u>	<u>11,516,447</u>	<u>10,775,418</u>	<u>10,768,171</u>
Net (expense)/revenue										
Governmental activities	(617,817)	(517,008)	(447,519)	(333,991)	(252,556)	(696,724)	(212,438)	(315,541)	(177,792)	(361,796)
Business-type activities	(5,721)	(13,704)	(21,846)	(28,242)	13,196	(24,577)	(11,743)	(7,436)	(8,677)	(15,910)
Total primary government net (expense)/revenue	<u>(623,538)</u>	<u>(530,712)</u>	<u>(469,365)</u>	<u>(362,233)</u>	<u>(239,360)</u>	<u>(721,301)</u>	<u>(224,181)</u>	<u>(322,977)</u>	<u>(186,469)</u>	<u>(377,706)</u>
General Revenues and Other Changes in Net Position										
Governmental activities										
Member assessments	564,491	523,136	523,136	523,136	454,901	467,701	456,181	472,361	467,701	454,901
Investment income (loss)	65,051	9,127	9,313	23,735	34,579	23,312	6,202	1,746	(18,753)	53,423
Gain/Loss on retirement of equipment	-	1	-	-	-	-	-	(12,202)	-	-
Total governmental activities	<u>629,542</u>	<u>532,264</u>	<u>532,449</u>	<u>546,871</u>	<u>489,480</u>	<u>491,013</u>	<u>462,383</u>	<u>461,905</u>	<u>448,948</u>	<u>508,324</u>
Business-type activities	-	-	-	-	-	-	-	-	-	-
Total business-type activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 629,542</u>	<u>\$ 532,264</u>	<u>\$ 532,449</u>	<u>\$ 546,871</u>	<u>\$ 489,480</u>	<u>\$ 491,013</u>	<u>\$ 462,383</u>	<u>\$ 461,905</u>	<u>\$ 448,948</u>	<u>\$ 508,324</u>

(Continued)

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Unaudited)**

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Change in net position										
Governmental activities	\$ 11,725	\$ 15,256	\$ 84,930	\$ 212,880	\$ 236,924	\$ (205,711)	\$ 249,945	\$ 146,364	\$ 271,156	\$ 146,528
Business-type activities	(5,721)	(13,704)	(21,846)	(28,242)	13,196	(24,577)	(11,743)	(7,436)	(8,677)	(15,910)
Total primary government	<u>\$ 6,004</u>	<u>\$ 1,552</u>	<u>\$ 63,084</u>	<u>\$ 184,638</u>	<u>\$ 250,120</u>	<u>\$ (230,288)</u>	<u>\$ 238,202</u>	<u>\$ 138,928</u>	<u>\$ 262,479</u>	<u>\$ 130,618</u>
Component units - business type activities										
Expenses										
Business lending services	\$ 1,672,644	\$ 1,480,242	\$ 1,486,363	\$ 1,208,210	\$ 1,062,349	\$ 1,072,335	\$ 1,095,057	\$ 1,025,268	\$ 893,564	\$ 813,178
Total component units expenses	<u>1,672,644</u>	<u>1,480,242</u>	<u>1,486,363</u>	<u>1,208,210</u>	<u>1,062,349</u>	<u>1,072,335</u>	<u>1,095,057</u>	<u>1,025,268</u>	<u>893,564</u>	<u>813,178</u>
Program revenues										
Charges for services	1,410,554	1,751,884	1,349,824	1,252,294	1,106,525	1,142,335	1,049,611	1,155,894	1,099,442	949,815
Operating grant	5,486,845	160,480	3,557,520	-	419,553	330,446	-	-	-	-
Total component units program revenues	<u>6,897,399</u>	<u>1,912,364</u>	<u>4,907,344</u>	<u>1,252,294</u>	<u>1,526,078</u>	<u>1,472,781</u>	<u>1,049,611</u>	<u>1,155,894</u>	<u>1,099,442</u>	<u>949,815</u>
Net (expense)/revenue										
Component units - business type activities net (expense)/revenue	<u>5,224,755</u>	<u>432,122</u>	<u>3,420,981</u>	<u>44,084</u>	<u>463,729</u>	<u>400,446</u>	<u>(45,446)</u>	<u>130,626</u>	<u>205,878</u>	<u>136,637</u>
General Revenues and Other Changes in Net Position										
Interest	120,296	2,825	4,528	4,134	4,427	6,147	7,265	9,300	9,373	8,832
Intergovernmental revenue	-	-	-	-	-	250,000	-	-	-	-
Total component units	<u>120,296</u>	<u>2,825</u>	<u>4,528</u>	<u>4,134</u>	<u>4,427</u>	<u>256,147</u>	<u>7,265</u>	<u>9,300</u>	<u>9,373</u>	<u>8,832</u>
Change in net position component units	<u>\$ 5,345,051</u>	<u>\$ 434,947</u>	<u>\$ 3,425,509</u>	<u>\$ 48,218</u>	<u>\$ 468,156</u>	<u>\$ 656,593</u>	<u>\$ (38,181)</u>	<u>\$ 139,926</u>	<u>\$ 215,251</u>	<u>\$ 145,469</u>

SOURCE: Presented on the accrual basis of accounting from the Commission's annual financial reports for the respective years.

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)**

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General fund										
Nonspendable	\$ 27,440	\$ 29,004	\$ 37,920	\$ 17,881	\$ 32,124	\$ 2,589	\$ 295	\$ 25,518	\$ 28,560	\$ 27,824
Committed	26,568	26,568	26,568	26,568	26,568	26,568	30,038	30,260	12,800	-
Assigned	2,775	2,857	10,199	15,151	18,110	18,110	-	-	-	-
Unassigned	<u>3,401,660</u>	<u>3,351,739</u>	<u>3,289,540</u>	<u>3,183,145</u>	<u>2,916,511</u>	<u>2,891,882</u>	<u>3,114,527</u>	<u>2,839,137</u>	<u>2,707,191</u>	<u>2,449,571</u>
Total General Fund	<u>\$ 3,458,443</u>	<u>\$ 3,410,168</u>	<u>\$ 3,364,227</u>	<u>\$ 3,242,745</u>	<u>\$ 2,993,313</u>	<u>\$ 2,939,149</u>	<u>\$ 3,144,860</u>	<u>\$ 2,894,915</u>	<u>\$ 2,748,551</u>	<u>\$ 2,477,395</u>
All other governmental funds										
Unreserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned	-	-	-	-	-	-	-	-	-	-
Total all other governmental funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total fund balances	<u>\$ 3,458,443</u>	<u>\$ 3,410,168</u>	<u>\$ 3,364,227</u>	<u>\$ 3,242,745</u>	<u>\$ 2,993,313</u>	<u>\$ 2,939,149</u>	<u>\$ 3,144,860</u>	<u>\$ 2,894,915</u>	<u>\$ 2,748,551</u>	<u>\$ 2,477,395</u>

SOURCE: Presented on the modified accrual basis of accounting from the Commission's annual financial reports for the respective years.

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)**

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Revenues										
Federal and State grants/contracts	\$ 7,048,144	\$ 9,014,465	\$ 8,770,834	\$ 8,997,696	\$ 9,433,676	\$ 10,374,242	\$ 10,662,604	\$ 10,073,572	\$ 9,234,917	\$ 9,558,682
City, county, or other grants/contracts	1,544,144	1,324,507	1,249,323	1,159,527	1,072,559	1,067,920	996,585	903,983	982,986	884,185
Charges for services	41,405	61,310	63,320	109,067	94,205	107,845	103,577	507,288	538,599	313,165
Member assessments	564,491	523,136	523,136	523,136	454,901	454,901	454,901	472,361	467,701	454,901
Other Income	144	5,740	3,541	2,152	3,674	16,151	1,627	16,862	2,002	-
Investment income (loss)	65,051	9,115	9,313	23,735	34,579	23,312	6,202	1,746	(18,798)	53,398
Total Revenues	<u>9,263,379</u>	<u>10,938,273</u>	<u>10,619,467</u>	<u>10,815,313</u>	<u>11,093,594</u>	<u>12,044,371</u>	<u>12,225,496</u>	<u>11,975,812</u>	<u>11,207,407</u>	<u>11,264,331</u>
Expenditures										
General government	42,255	40,827	35,117	55,053	62,162	312,954	31,469	103,813	49,525	36,318
Aging services	5,212,998	4,796,395	5,205,815	4,947,863	4,560,671	5,794,591	5,677,585	5,784,454	5,568,718	5,618,269
Regional transportation services	-	1,618,131	1,603,399	1,495,079	2,030,085	2,115,811	2,330,840	2,168,246	2,044,999	2,285,513
Workforce development	1,641,062	1,756,166	1,797,441	2,480,400	2,702,580	2,428,368	2,428,798	2,263,313	1,842,700	1,678,204
Planning and zoning services	385,909	900,146	342,447	233,555	297,487	310,590	307,051	305,533	230,752	347,566
Local government services	593,556	476,891	411,638	451,519	398,618	341,032	353,887	364,854	383,957	386,277
Economic development support services	143,899	226,384	172,278	73,045	158,035	121,761	106,516	168,149	132,189	136,383
Management of local development companies	1,192,794	1,073,577	925,932	820,628	827,526	808,677	740,452	658,975	684,308	625,508
Debt service										
Total Expenditures	<u>9,212,473</u>	<u>10,888,517</u>	<u>10,494,067</u>	<u>10,557,142</u>	<u>11,037,164</u>	<u>12,233,784</u>	<u>11,976,598</u>	<u>11,817,337</u>	<u>10,937,148</u>	<u>11,114,038</u>
Excess of revenues over expenditures	<u>50,906</u>	<u>49,756</u>	<u>125,400</u>	<u>258,171</u>	<u>56,430</u>	<u>(189,413)</u>	<u>248,898</u>	<u>158,475</u>	<u>270,259</u>	<u>150,293</u>
Other Financial Sources (uses)										
Transfers in	693,509	567,552	481,684	548,091	496,884	529,997	450,117	666,308	382,241	406,341
Transfers out	(696,140)	(571,367)	(485,602)	(556,830)	(499,150)	(546,295)	(449,070)	(678,419)	(381,344)	(410,106)
Total other financing sources (uses)	<u>(2,631)</u>	<u>(3,815)</u>	<u>(3,918)</u>	<u>(8,739)</u>	<u>(2,266)</u>	<u>(16,298)</u>	<u>1,047</u>	<u>(12,111)</u>	<u>897</u>	<u>(3,765)</u>
Net change in fund balance	<u>\$ 48,275</u>	<u>\$ 45,941</u>	<u>\$ 121,482</u>	<u>\$ 249,432</u>	<u>\$ 54,164</u>	<u>\$ (205,711)</u>	<u>\$ 249,945</u>	<u>\$ 146,364</u>	<u>\$ 271,156</u>	<u>\$ 146,528</u>
Debt services as a percentage of noncapital expenditures										
	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total fund balance as percentage of noncapital expenditures										
	37.54%	31.32%	32.06%	30.72%	27.12%	24.02%	26.26%	24.50%	25.13%	22.29%

SOURCE: Presented on the modified accrual basis of accounting from the Commission's annual financial reports for the respective years.

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF INDIRECT COSTS, FRINGE BENEFITS AND ALLOCATION BASE
LAST TEN FISCAL YEARS
(Unaudited)**

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Indirect										
Salaries	\$ 516,431	\$ 503,042	\$ 472,599	\$ 522,030	\$ 504,239	\$ 442,774	\$ 451,478	\$ 421,066	\$ 433,967	\$ 416,551
Fringe benefits	259,490	236,607	225,991	266,010	254,489	220,907	218,493	212,690	201,866	198,569
Travel	13,805	8,121	753	9,042	3,858	455	792	1,417	888	475
Supplies	47,972	67,007	49,807	52,238	72,066	61,949	58,075	43,388	52,598	44,099
Equipment (not capitalized)	6,756	1,937	6,339	6,620	15,819	4,440	9,160	33,471	16,617	8,835
Professional fees	193,817	218,363	236,832	201,596	220,972	229,644	137,980	102,454	101,926	97,601
Telecommunications and internet	28,673	24,349	24,844	25,011	25,832	23,005	24,014	29,492	21,438	23,889
Maintenance and upkeep - equipment and building	-	274	-	438	30	-	-	4,600	15,192	12,294
Utilities	-	-	-	-	-	-	-	2,960	22,329	20,112
Insurance	26,022	26,134	25,535	22,391	21,945	20,913	20,362	19,862	21,351	21,299
Dues, subscriptions, & publications	4,115	2,015	2,502	8,243	6,293	7,715	13,157	13,016	14,268	10,028
Rentals - other than real estate	(4,199)	17,407	45,169	47,674	58,589	45,979	54,207	51,808	51,663	43,076
Rentals - real estate	-	-	-	-	-	-	-	6,723	126,585	144,357
Motor vehicle expense	-	2,299	2,554	6,619	5,797	5,438	9,305	6,343	6,004	12,108
Postage and freight	6,510	5,999	5,998	8,348	8,577	6,844	6,119	9,524	9,619	8,778
Temporary personnel	-	11,182	926	13,774	2,636	6,603	2,196	23,252	4,969	13,266
Conferences and seminars	2,485	1,105	-	375	3,100	-	-	-	599	-
Facilities cost	141,140	81,989	79,729	76,547	78,432	76,532	78,265	75,977	-	-
Amortization	6,417	26,519	-	-	-	-	-	-	-	-
Depreciation	68,673	14,240	16,699	27,147	29,177	30,384	33,566	29,882	24,862	15,571
Interest on leased asset	3,849	-	-	-	-	-	-	-	-	-
Loss on write off of asset	38,516	-	-	-	-	-	-	-	-	-
Total costs in pool before credits	1,360,472	1,248,589	1,196,277	1,294,103	1,311,851	1,183,582	1,117,169	1,087,925	1,126,741	1,090,908
Less credits or cost excluded	(2,632)	(3,815)	(3,919)	(8,353)	-	(12,312)	(753)	(1,709)	(948)	(894)
Total Indirect Cost	\$ 1,357,840	\$ 1,244,774	\$ 1,192,358	\$ 1,285,750	\$ 1,311,851	\$ 1,171,270	\$ 1,116,416	\$ 1,086,216	\$ 1,125,793	\$ 1,090,014
Allocation base = direct personnel cost	\$ 3,138,444	\$ 2,996,208	\$ 2,841,789	\$ 2,834,145	\$ 2,792,639	\$ 2,741,882	\$ 2,729,950	\$ 2,662,300	\$ 2,366,291	\$ 2,453,518
Indirect cost rate	43.26%	41.54%	41.96%	45.37%	46.98%	42.72%	40.90%	40.80%	47.58%	44.43%

(Continued)

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF INDIRECT COSTS, FRINGE BENEFITS AND ALLOCATION BASE
LAST TEN FISCAL YEARS
(Unaudited)**

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fringe benefits										
Contributions to pension trust	\$ 536,941	\$ 483,354	\$ 473,665	\$ 467,938	\$ 469,739	\$ 457,495	\$ 467,665	\$ 429,921	\$ 383,282	\$ 392,271
Payroll taxes	54,927	53,064	48,808	52,278	49,253	43,690	41,531	46,873	48,578	44,589
Group insurance	204,126	177,767	164,934	202,570	210,972	191,170	179,716	170,659	174,574	166,270
Workers compensation	10,945	12,120	7,730	13,062	12,592	16,522	9,404	6,953	7,857	7,953
Other	17,567	19,006	11,924	30,787	33,515	28,608	42,404	52,921	29,705	53,918
Paid time off earned	294,471	262,256	274,303	270,058	252,327	248,426	251,888	244,099	191,534	221,045
Sick leave used	1,069	-	-	-	4,132	2,735	604	1,540	3,759	1,413
Holiday leave used	136,330	124,425	125,248	127,632	125,060	117,530	107,379	101,518	94,552	95,443
Other leave used	12,012	22,549	3,344	20,247	370	1,632	1,975	3,348	2,071	3,730
Total fringe benefits	<u>\$ 1,268,388</u>	<u>\$ 1,154,541</u>	<u>\$ 1,109,956</u>	<u>\$ 1,184,572</u>	<u>\$ 1,157,960</u>	<u>\$ 1,107,808</u>	<u>\$ 1,102,566</u>	<u>\$ 1,057,832</u>	<u>\$ 935,912</u>	<u>\$ 986,632</u>
Allocation base = salaries	<u>\$ 2,645,976</u>	<u>\$ 2,581,316</u>	<u>\$ 2,430,423</u>	<u>\$ 2,437,613</u>	<u>\$ 2,393,407</u>	<u>\$ 2,297,755</u>	<u>\$ 2,297,356</u>	<u>\$ 2,238,224</u>	<u>\$ 2,066,212</u>	<u>\$ 2,082,006</u>
Fringe benefit rate	<u>47.94%</u>	<u>44.73%</u>	<u>45.67%</u>	<u>48.60%</u>	<u>48.38%</u>	<u>48.21%</u>	<u>47.99%</u>	<u>47.26%</u>	<u>45.30%</u>	<u>47.39%</u>

SOURCE: From the Commission's annual financial reports for the respective years.

A - Beginning July 1, 2003, the Center adopted a capitalization policy. Prior to this adoption any single item having a useful life greater than one year was capitalized regardless of the cost. The Commission moved from an owned to a leased facility December 15, 2000.

Beginning July 1, 2003, the Center adopted a capitalization policy. Prior to this adoption any single item having a useful life greater than one year was capitalized

Beginning July 1, 1997, the Commission discontinued charging postage as a direct cost to each activity.

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**PRINCIPAL REVENUE PAYERS
LAST TEN FISCAL YEARS
(Unaudited)**

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Georgia Department of Human Services - Aging services	\$ 4,234,856	\$ 3,762,278	\$ 4,237,197	\$ 3,991,448	\$ 3,523,915	\$ 3,640,626	\$ 5,549,085	\$ 5,267,543	\$ 5,039,411	\$ 5,263,585
Georgia Department of Human Services - Regional transportation services	-	1,535,791	1,585,824	1,474,911	2,086,448	2,151,111	2,382,204	2,210,334	2,090,958	2,325,272
Georgia Department of Community Health - Community Care Services Program Care Coordination	851,881	872,002	805,625	875,689	891,614	2,018,133	-	-	-	-
Georgia Governor's Office of Workforce Development	1,535,021	1,697,986	1,699,685	2,403,095	2,604,697	2,245,984	2,422,800	2,263,313	1,842,679	1,672,697
Total principal revenue payers	\$ 6,621,758	\$ 7,868,057	\$ 8,328,331	\$ 8,745,143	\$ 9,106,674	\$ 10,055,854	\$ 10,354,089	\$ 9,741,190	\$ 8,973,048	\$ 9,261,554
Total primary government program and general revenues	\$ 9,267,599	\$ 10,942,709	\$ 10,622,474	\$ 10,819,550	\$ 11,145,641	\$ 12,051,354	\$ 12,237,458	\$ 11,978,352	\$ 11,224,366	\$ 11,276,495

SOURCE: Commission's financial records.

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**CHARGEABLE AND NON-CHARGEABLE STAFF HOURS AND FULL-TIME EQUIVALENTS
BY ACTIVITY - LAST TEN FISCAL YEARS
(Unaudited)**

	Staff Hours by Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Aging services	32,708.95	33,273.80	33,240.25	35,896.30	37,962.68	36,034.85	38,203.82	43,484.80	41,240.50	42,124.45
Regional transportation services	-	262.00	525.15	456.50	351.00	349.50	351.50	372.50	351.75	381.00
Workforce development	10,226.95	9,038.00	11,982.75	14,363.50	16,306.75	14,348.15	15,149.30	9,774.50	7,814.00	4,546.00
Planning and zoning services	3,036.25	2,207.25	2,099.00	3,273.75	4,017.55	4,027.25	4,163.00	4,417.25	3,689.75	5,428.75
Local government services	5,383.20	4,511.00	4,798.50	5,591.95	5,205.50	4,683.75	4,832.00	4,677.00	5,673.75	5,667.50
Economic development support services	1,888.25	2,962.80	2,039.50	688.50	2,578.00	2,064.50	1,552.25	2,744.50	2,261.25	2,455.50
Management of local development companies	10,624.80	11,001.75	9,300.60	8,481.55	9,384.75	8,286.25	7,431.00	6,696.50	6,536.75	6,418.50
Indirect cost fund	11,769.75	11,212.00	11,560.00	12,455.75	13,884.25	11,724.00	11,405.25	10,761.50	11,891.25	11,099.50
Total chargeable hours	75,638.15	74,468.60	75,545.75	81,207.80	89,690.48	81,518.25	83,088.12	82,928.55	79,459.00	78,121.20
Paid time off	8,430.00	9,311.40	8,080.40	7,503.51	9,085.04	7,856.66	8,019.84	7,716.80	6,781.28	7,623.60
Holiday time off	3,999.60	3,952.80	4,017.60	4,259.80	4,612.65	4,192.60	3,793.40	3,775.00	3,578.80	3,630.00
Sick leave time	28	-	-	-	204.00	40.00	8.00	25.00	72.75	45.75
Other leave	360.25	590.75	112.00	764.00	16.00	16.00	82.00	140.00	94.00	72.00
Total non-chargeable hours	12,817.89	13,854.95	12,210.00	12,527.31	13,917.69	12,105.26	11,903.24	11,656.80	10,526.83	11,371.35
Total staff hours	88,456.04	88,323.55	87,755.75	93,735.11	103,608.17	93,623.51	94,991.36	94,585.35	89,985.83	89,492.55

	Full-Time Equivalent Staff by Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Aging services	15.73	16.00	15.98	17.26	18.25	17.32	18.37	20.91	19.83	20.25
Regional transportation services	NC	0.13	0.25	0.22	0.17	0.17	0.17	0.18	0.17	0.18
Workforce development	4.92	4.35	5.76	6.91	7.84	6.90	7.28	4.70	3.76	2.19
Planning and zoning services	1.46	1.06	1.01	1.57	1.93	1.94	2.00	2.12	1.77	2.61
Local government services	2.59	2.17	2.31	2.69	2.50	2.25	2.32	2.25	2.73	2.72
Economic development support services	0.91	1.42	0.98	0.33	1.24	0.99	0.75	1.32	1.09	1.18
Management of local development companies	5.11	5.29	4.47	4.08	4.51	3.98	3.57	3.22	3.14	3.09
Indirect cost fund	5.66	5.39	5.56	5.99	6.68	5.64	5.48	5.17	5.72	5.34
Total full-time equivalents	36.38	35.81	36.32	39.05	43.12	39.19	39.94	39.87	38.21	37.56
Paid time off	4.05	4.48	3.88	3.61	4.37	3.78	3.86	3.71	3.26	3.67
Holiday time off	1.92	1.90	1.93	2.05	2.22	2.02	1.82	1.81	1.72	1.75
Sick leave time	0.01	NC	NC	NC	0.10	0.02	-	0.01	0.03	0.02
Other leave	0.17	0.28	0.05	0.37	0.01	0.01	0.04	0.07	0.05	0.03
Total full-time equivalents	6.15	6.66	5.86	6.03	6.70	5.83	5.72	5.60	5.06	5.47
Total full-time equivalents	42.53	42.47	42.18	45.08	49.82	45.02	45.66	45.47	43.27	43.03

Full-time equivalent is computed by dividing the number of hours by 2,080 hours.

SOURCE: Employee time records.

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**d/b/a CSRA BUSINESS LENDING
SUMMARY OF LOAN ACTIVITY BY FISCAL YEAR - COMPONENT UNITS
(Unaudited)**

	Loan Volume				Type of Loan Packaged or Approved						
	Number of loans packaged or approved	Number discontinued	Number Closed	Number carried forward	SBA 504's	CSRA Direct	SBA 7(a)'s packaged	CSRA Resource Development Agency	CSRA Rural Lending Authority	Georgia Meat & Poultry	Micro Loan Program
FY 2023	36	-	33	36	14	-	-	15	3	4	-
FY 2022	46	5	41	41	32	3	-	10	2	N/A	-
FY 2021	70	2	52	68	35	3	-	28	3	N/A	1
FY 2020	30	1	24	29	23	1	-	2	4	N/A	-
FY 2019	35	-	24	35	24	1	-	7	3	N/A	-
FY 2018	27	-	17	35	18	1	-	3	4	N/A	-
FY 2017	37	2	23	35	29	3	-	2	3	N/A	-
FY 2016	32	1	30	31	17	5	-	4	6	N/A	-
FY 2015	32	-	29	32	21	4	-	3	4	N/A	-
FY 2014	43	1	30	42	25	6	-	6	5	N/A	-
FY 2013	35	2	32	33	27	6	-	-	2	N/A	-
FY 2012	41	-	34	41	33	N/A	-	4	4	N/A	-
FY 2011	50	1	55	49	38	N/A	1	1	7	N/A	3
FY 2010	54	1	37	55	45	N/A	1	3	4	N/A	1
FY 2009	32	-	46	32	22	N/A	-	5	4	N/A	1
FY 2008	51	5	50	46	37	N/A	2	4	5	N/A	2
FY 2007	53	3	50	50	43	N/A	-	4	5	N/A	1
FY 2006	52	2	34	50	37	N/A	1	4	9	N/A	1
FY 2005	39	5	42	34	27	N/A	1	3	7	N/A	1
FY 2004	44	2	38	42	21	N/A	3	8	9	N/A	1
FY 2003	41	3	27	38	16	N/A	4	3	11	N/A	4
FY 2002	29	2	39	27	8	N/A	6	6	9	N/A	N/A
FY 2001	43	4	38	39	23	N/A	6	5	8	N/A	N/A
FY 2000	40	2	32	38	20	N/A	1	3	16	N/A	N/A
FY 1999	36	4	30	32	16	N/A	1	5	14	N/A	N/A
FY 1998	33	3	31	30	16	N/A	3	6	5	N/A	N/A
FY 1997	33	2	31	31	22	N/A	1	2	4	N/A	N/A

SOURCE: CSRA Business Lending Annual Reports

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF INSURANCE IN FORCE
(Unaudited)**

NAME OF COMPANY	POLICY NUMBER	POLICY PERIOD FROM	COVERAGE	DETAILS
Cincinnati Insurance	ECP 032 59 39	7/1/2022	Commercial Automobile	\$1,000,000 Liability, \$100,000 Uninsured Motorist, \$250 deductible for comprehensive, \$250 deductible for comprehensive physical damage for each covered auto, \$500 deductible for collision physical damage for each covered auto, \$50,000 hired car physical damage.
Cincinnati Insurance	ECP 032 59 39	7/1/2022	Commercial General Liability	3626 Walton Way Extension, Suite 1, \$467,861 contents. \$2,000,000 business liability each occurrence, \$5,000 medical expenses to any one person. \$1,000,000 fire, explosion and water damage on any one occurrence. \$500 deductible property damage. \$50,000 andension fiduciary liability.
Cincinnati Insurance	EMN 044 47 78	7/1/2022	Directors & Officers Liability	Claims made coverage limited to wrongful acts for which claims are first made against the policy insureds during the policy period. Maximum limit is \$3,000,000 with deductible of \$50,000. Includes coverage for employee discrimination, sexual harassment, and breach of either an implied or actual employment contract.
Cincinnati Insurance	ECP 032 59 39	7/1/2022	Commercial Umbrella Liability	Increased basic policy limits to \$5,000,000 for underlying policies.
Cincinnati Insurance	0000590878	7/1/2022	Worker's compensation	Employees-Medical expenses related to on-the-job injuries. \$100,000 each accident, \$100,000 each employee, and a \$500,000 policy limit.
Principal	1129354	7/1/2022	Employee life insurance	Three times annual earning effective upon completion of one year of service.
Principal	1129354	7/1/2022	Long term disability	On the 91st day of being disabled, the employee is eligible to receive 60% of his monthly income up to \$5,000 per month.
Cigna/Oscar	BIZ0073531	7/1/2022	Employees and family - Surgery, major medical, and hospitalization	Group HMO medical plan. Levels of coverage vary depending upon the employee's choice.
Principal	1129354	7/1/2022	Employees and family - dental coverage	Group dental with 100% preventive services, 80% basis services, and 50% major services. Deductible of \$25 and annual maximum of \$2,000.

**CENTRAL SAVANNAH RIVER AREA
REGIONAL DEVELOPMENT CENTER**

**POPULATION OF COUNTIES IN THE CENTRAL SAVANNAH RIVER AREA
(Unaudited)**

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Burke	24,980	24,852	22,271	22,383	22,423	22,522	22,688	23,047	24,376	24,163
Columbia	165,598	162,402	161,988	156,714	154,291	151,579	147,450	145,896	136,763	134,238
GlascocK	2,824	2,844	2,959	2,971	2,995	3,062	3,006	3,157	3,287	3,248
Hancock	8,528	8,597	8,635	8,457	8,348	8,561	8,640	8,506	9,481	9,468
Jefferson	15,343	15,465	15,238	15,362	15,430	15,648	15,916	16,268	17,333	17,256
Jenkins	8,773	8,740	8,498	8,676	8,683	8,767	8,849	9,303	8,471	8,444
Lincoln	7,597	7,628	7,913	7,921	7,915	7,880	7,828	7,614	7,882	7,906
McDuffie	21,560	21,584	20,872	21,312	21,531	21,498	21,490	21,889	22,693	22,532
Richmond	208,425	207,819	204,220	202,518	201,554	201,800	201,647	204,435	212,548	210,147
Taliaferro	1,511	1,527	1,387	1,537	1,608	1,628	1,593	1,674	1,608	1,630
Warren	5,029	5,091	5,268	5,254	5,251	5,303	5,442	5,413	5,788	5,799
Washington	19,628	19,748	20,302	20,374	20,386	20,313	20,457	20,690	21,864	21,731
Wilkes	9,256	9,359	9,603	9,777	9,876	9,892	9,805	9,855	10,558	10,563
	<u>499,052</u>	<u>495,656</u>	<u>489,154</u>	<u>483,256</u>	<u>480,291</u>	<u>478,453</u>	<u>474,811</u>	<u>477,747</u>	<u>482,652</u>	<u>477,125</u>

SOURCE: US Census Bureau and CSRA Regional Commission.

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**UNEMPLOYMENT RATE
(Unaudited)**

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Burke	6.4%	5.1%	5.5%	9.1%	5.9%	4.3%	5.8%	7.9%	8.1%	8.9%
Columbia	3.2%	2.9%	2.1%	5.0%	3.3%	3.5%	3.8%	4.8%	5.0%	6.0%
Glascock	3.6%	3.1%	1.9%	4.9%	4.4%	4.0%	4.9%	6.0%	6.2%	9.6%
Hancock	5.6%	5.4%	5.2%	10.8%	6.4%	5.8%	6.3%	8.7%	9.3%	10.9%
Jefferson	4.5%	3.7%	4.1%	9.2%	6.0%	5.3%	5.5%	7.3%	8.8%	12.5%
Jenkins	5.3%	4.5%	3.7%	8.1%	6.3%	4.9%	6.3%	7.5%	8.0%	13.3%
Lincoln	3.9%	3.3%	3.3%	6.6%	4.0%	4.7%	4.5%	5.9%	6.1%	8.0%
McDuffie	5.0%	4.4%	4.3%	10.1%	6.0%	6.2%	5.5%	7.2%	7.8%	9.1%
Richmond	4.9%	4.3%	4.5%	9.7%	5.0%	5.1%	5.2%	6.7%	7.2%	8.9%
Taliaferro	3.7%	4.8%	3.9%	7.6%	4.9%	4.8%	5.2%	6.0%	7.4%	9.7%
Warren	4.9%	4.2%	3.9%	7.6%	6.4%	5.5%	5.7%	7.1%	7.7%	10.9%
Washington	5.0%	4.0%	4.0%	8.2%	4.5%	4.6%	5.3%	6.5%	6.6%	9.7%
Wilkes	4.1%	4.0%	3.9%	7.4%	4.6%	4.2%	4.8%	6.9%	7.5%	8.9%
Georgia	3.4%	3.0%	3.2%	8.0%	3.6%	3.8%	4.2%	5.3%	5.8%	7.5%
United States	3.9%	3.4%	5.7%	10.5%	3.7%	3.9%	4.1%	4.8%	5.1%	5.9%

SOURCE: Georgia Department of Labor; U.S. Bureau of Labor Statistics.

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**MISCELLANEOUS STATISTICAL DATA
(Unaudited)**

FORM OF MANAGEMENT: Executive Committee - Executive Director
ENABLING LEGISLATION: Sections 50-8-30 through 50-8-46 of the
 Official Code of Georgia Annotated
AREA OF RESPONSIBILITY: 5,146 square miles, 13 counties,
 39 municipalities

Industry Employment Distribution

<u>Rank</u>	<u>Industry Sector</u>	<u>Establishments</u>	<u>Employees</u>
1	year	545	37,309
2	Health Care and Social Assistance	1,273	27,206
3	Retail Trade (44 and 45)	1,537	21,256
4	Accommodation and Food Services	981	18,053
5	Manufacturing (31-33)	370	16,679
6	Admin., Support, Waste Mgmt, Remediation	620	12,001
7	Construction	927	9,595
8	Professional Scientific & Technical Svc	977	6,975
9	Transportation and Warehousing	273	4,465
10	Wholesale Trade	378	4,110

The table above shows the preliminary distribution of industries in Central Savannah River Workforce Investment Area, Georgia for the 2nd Quarter of 2023.

Georgia Dept. of Labor, Workforce Statistics and Economic Research, Quarterly Census of Employment and Wages Program

POST SECONDARY EDUCATION IN THE CENTRAL SAVANNAH RIVER AREA

	<u>ENROLLMENT</u>
Augusta University	6,685
Augusta Technical College	3,705
East Georgia College	2,008
Oconee Fall Technical College	1,705
Georgia Military College - Augusta Campus	1,236
University of Phoenix - Augusta	1,073
Virginia College Augusta	840
Miller Motte Technical College	505
Paine College	251

All of the institutions listed above are located in a CSRA county. The University of Georgia, Georgia Southern University, the University of South Carolina, Columbia, University of South Carolina at Aiken, and Mercer University are located within 125 miles of CSRA counties.

COMMUNITY FACILITIES

13	community hospitals with 2,550 beds
1	military hospital
2	federal hospitals
32	nursing homes with 3,203 beds
126	public schools
32	private schools

SOURCE: Georgia Economic Profiles and CSRA Regional Commission

SINGLE AUDIT SECTION



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Council Members
Central Savannah River Area
Regional Commission
Augusta, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Central Savannah River Area Regional Commission** (the "Commission"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements, and have issued our report thereon dated December 15, 2023.

Report On Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Commission's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Commission's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Central Savannah River Area Regional Commission's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Macon, Georgia
December 15, 2023

Mauldin & Jenkins, LLC



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Council Members
Central Savannah River Area
Regional Commission
Augusta, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the **Central Savannah River Area Regional Commission's** (the "Commission") compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the Commission's major federal programs for the year ended June 30, 2023. The Commission's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, the Commission complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Commission and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Commission's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Commission's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Commission's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Commission's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Commission's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Commission's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Macon, Georgia
December 15, 2023

Mauldin & Jenkins, LLC

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Federal Grantor/Pass-through Grantor/Program Title	Assistance Listing Number	Grant Identification Number	Total Expenditures	Passed Through to Subrecipients
U.S. Department of Commerce				
Direct Programs:				
Economic Development Support for Planning Organizations	11.302	ED20ATL3020002	\$ 61,638	\$ -
Economic Development Support for Planning Organizations	11.302	ED23ATL3020002	49,765	-
Economic Development Cluster:				
Economic Adjustment Assistance, Part of Public Works and Economic Development Cluster - Note 3.A	11.307	04-79-07228	945,260	-
Economic Adjustment Assistance, Part of Public Works and Economic Development Cluster - Note 3.B	11.307	04-79-07499	5,486,765	-
Economic Development Cluster Total			<u>6,432,025</u>	<u>-</u>
Total U.S. Department of Commerce			<u>6,543,428</u>	<u>-</u>
U.S. Department of Health and Human Services				
Passed Through Georgia Department of Human Services (DHS):				
Aging Cluster:				
Aging Title III, Part B: Grants for Support Services and Senior Centers	93.044	42700-373-0000106930	595,654	408,068
COVID-19 Aging Title III, Part B: Grants for Support Services and Senior Centers - CARES Act	93.044	42700-373-0000102979	1,333	1,318
COVID-19 Aging Title III, Part B: Grants for Support Services and Senior Centers - American Rescue Plan Act (ARPA)	93.044	42700-373-0000106744	51,018	51,018
Aging Title III Part C: Nutrition Services	93.045	42700-373-0000106930	843,028	843,028
COVID-19 Aging Title III Part C: Nutrition Services - CARES Act	93.045	42700-373-0000102979	992	-
Aging Title III Part C: Nutrition Services - HDC5	93.045	42700-373-0000101630	80,357	80,357
COVID-19 Aging Title III Part C: Nutrition Services - American Rescue Plan Act (ARPA)	93.045	42700-373-0000106744	158,398	158,397
Nutrition Services Incentive Program	93.053	42700-373-0000106930	150,607	150,607
Aging Cluster Total			<u>1,881,387</u>	<u>1,692,793</u>
Aging Title III, Part D, Disease Prevention and Health Promotion Services	93.043	42700-373-0000106930	16,180	6,446
National Caregiver Support (III-E)	93.052	42700-373-0000106930	144,572	144,490
COVID-19 National Caregiver Support (III-E) - CARES Act	93.052	42700-373-0000102979	5,913	5,747
COVID-19 National Caregiver Support (III-E) - American Rescue Plan Act (ARPA)	93.052	42700-373-0000106744	15,556	15,556
Social Services Block Grant	93.667	42700-373-0000106930	303,822	32,193
Total Passed Through Georgia Department of Human Services			<u>2,367,430</u>	<u>204,432</u>
Passed Through Georgia Department of Community Health:				
Community Care Services Program, Part of Medicaid Cluster	93.778	2017006	425,940	-
Total U.S. Department of Health and Human Services			<u>2,793,370</u>	<u>1,897,225</u>

(Continued)

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Federal Grantor/Pass-through Grantor/Program Title	Assistance Listing Number	Grant Identification Number	Total Expenditures	Passed Through to Subrecipients
U.S. Department of Labor - Employment Training Administration				
Passed Through Technical College System of Georgia - Office of Workforce Development:				
WIOA Cluster:				
WIOA Adult Program	17.258	11-21-21-07-012	\$ 32,080	\$ 6,223
WIOA Adult Program	17.258	11-21-22-07-012	568,330	110,246
WIOA Adult Program	17.258	11-22-22-07-012	112,933	21,907
WIOA Adult Program	17.258	11-22-23-07-012	80,453	15,606
WIOA Youth Activities	17.259	15-21-21-07-012	274,916	-
WIOA Youth Activities	17.259	15-22-22-07-012	57,846	-
WIOA Dislocated Worker Formula Grants	17.278	31-21-21-07-012	33,032	12,663
WIOA Dislocated Worker Formula Grants	17.278	31-21-22-07-012	260,826	99,991
WIOA Dislocated Worker Formula Grants - NEG - COVID	17.280	COVID1-20-20-07-012	41,668	-
WIOA Dislocated Worker Formula Grants - NEG - COVID	17.277	COVID2-19-19-07-012	70,072	-
WIOA Dislocated Worker Formula Grants - NEG - COVID	17.277	COVID3-20-20-07-012	2,866	-
Total U.S. Department of Labor - Employment Training Administration			1,535,022	266,636
U.S. Department of Defense				
Community Economic Adjustment Assistance for Establishment of Expansion of a Military Installation	12.618	HQ00052010041	39,309	-
Community Economic Adjustment Assistance for Compatible Use and Joint Land Use Studies	12.610	HQ00052010061	84,423	-
Community Economic Adjustment Assistance for Establishment of Expansion of a Military Installation	12.618	HQ00052310012	11,518	-
Total U. S. Department of Defense			135,250	-
U.S. Department of Transportation				
Passed Through Georgia Department of Transportation ("GADOT"):				
Planning Grant, Highway Planning and Construction Cluster	20.205	PI #0017149	958	-
Planning Grant, Highway Planning and Construction Cluster	20.205	PI #0018411	8,921	-
Total U.S. Department of Transportation			9,879	-
Total U.S. Department of Agriculture				
Intermediary Relending Program, Note 3.C	10.767	Not Assigned	1,151,160	-
Meat and Poultry Intermediary Lending Program, Note 3.D	10.382	Not Assigned	2,904,830	-
Total U.S. Department of Agriculture			4,055,990	-
Total Expenditures of Federal Awards			\$ 15,072,939	
Total Federal Awards Passed Through to Subrecipients				\$ 2,163,861

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1. GENERAL

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal assistance programs of the Central Savannah River Area Regional Commission (the "Commission"). The Commission's reporting entity is defined in Note 1.B of the basic financial statements. Federal assistance received directly from federal or state agencies, as well as federal financial assistance passed through state agencies, are included on the schedule.

NOTE 2. BASIS OF ACCOUNTING

Except as noted in Note 3 below, the accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1.C of the basic financial statements. The Commission did not use the de minimis indirect cost rate during the year ended June 30, 2023.

NOTE 3. SPECIFIC TO ITEM ON SCHEDULE

Note A – The reporting entity received a \$750,000 grant awarded on December 11, 2017 to capitalize an RLF, which requires a 50% match. All the funds have been lent and any future funds will revolve as payments are received. The expenditure of federal awards is computed in accordance with the OMB Compliance Supplement for CFDA #11.307. The amount reported as federal expenditures follows:

Balance of RLF loans outstanding at the end of the recipient's fiscal year.	\$	1,750,953
Cash and investment balance in the RLF at the end of the recipient's fiscal year.		139,347
Administrative expenses paid out of RLF income during the recipient's fiscal year.		220
Administrative expenses paid using award funds designated for administrative expenses during the recipient's fiscal year.		-
For the purposes of calculating federal expenditures, RLF recipients are not permitted to factor in an allowance for bad debt.		-
The unpaid principal of all loans written off during the recipient's fiscal year.		-
Total expenditures of the RLF	\$	1,890,520
Multiply by the federal share of the RLF		50%
Expenditures of Federal Award CFDA #11.307	\$	945,260

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 3. SPECIFIC TO ITEM ON SCHEDULE (CONTINUED)

Note B – The reporting entity received a \$3,718,000 grant awarded on July 9, 2021 which included \$3,380,000 to capitalize an RLF and \$338,000 in administrative funds. In September 2022, the award was amended to add an additional \$2,679,935 to capitalize the RLF. As of June 30, 2023, \$5,445,576 had been lent. Once all the funds have been lent and any future funds will revolve as payments are received. The expenditure of federal awards is computed in accordance with the OMB Compliance Supplement for CFDA #11.307. The amount reported as federal expenditures follows:

Balance of RLF loans outstanding at the end of the recipient's fiscal year.	\$	4,584,989
Cash and investment balance in the RLF at the end of the recipient's fiscal year.		766,131
Administrative expenses paid out of RLF income during the recipient's fiscal year.		-
Administrative expenses paid using award funds designated for administrative expenses during the recipient's fiscal year.		328,886
For the purposes of calculating federal expenditures, RLF recipients are not permitted to factor in an allowance for bad debt.		(193,241)
The unpaid principal of all loans written off during the recipient's fiscal year.		-
Total expenditures of the RLF	\$	5,486,765
Multiply by the federal share of the RLF		100%
Expenditures of Federal Award CFDA #11.307	\$	5,486,765

Note C – The Central Savannah River Area Rural Lending Authority, Inc. (“CSRA RLA”) borrowed \$1,000,000 from the U. S. Department of Agriculture, Rural Development (“USDA RD”) under a loan agreement dated October 30, 1991. CSRA RLA executed a second loan agreement on July 26, 1994 with USDA RD to borrow an additional \$1,000,000. The CSRA RLA executed an assumption agreement on July 31, 1998 with Georgia Department of Community Affairs f/k/a GHFA Economic Financing Inc. (“DCA”) and USDA RD conferring to the CSRA RLA the rights and obligations under a note dated May 26, 1994. The principal balance of the note on July 31, 1998 was \$1,918,935. CSRA RLA executed a fourth agreement on December 13, 1999 with USDA RD to borrow an additional \$500,000. CSRA RLA executed a fifth agreement on June 26, 2001 with USDA RD to borrow an additional \$750,000. CSRA RLA executed a sixth agreement on June 25, 2018 with USDA RD to borrow an additional \$603,120, which was fully drawn down as of June 30, 2021. As of year-end, CSRA RLA has borrowed a total of \$5,772,055 from USDA RD.

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 3. SPECIFIC TO ITEM ON SCHEDULE (CONTINUED)

Note C (Continued) – Prior to July 1, 2023, borrowed amounts totaled \$5,772,055 and \$4,620,893 principal was repaid. For the year ended June 30, 2023, \$169,038 principal was paid and no additional loans were drawn down. At June 30, 2023, \$1,151,161 remains outstanding.

Note D – The reporting entity received a \$7,500,000 grant awarded on September 30, 2023 which included \$7,375,000 to capitalize an RLF and \$125,000 in administrative funds. As of June 30, 2023, a total of \$5,859,488 has been received, of which \$5,750,312 was used to capitalize an RLF and \$109,176 in admin funds. The expenditure of federal awards is computed in accordance with the OMB Compliance Supplement for CFDA #10.382. The amount reported as federal expenditures follows:

Balance of RLF loans outstanding at the end of the recipient's fiscal year.	\$	2,961,515
Cash and investment balance in the RLF at the end of the recipient's fiscal year.		-
Administrative expenses paid out of RLF income during the recipient's fiscal year.		-
Administrative expenses paid using award funds designated for administrative expenses during the recipient's fiscal year.		233,798
For the purposes of calculating federal expenditures, RLF recipients are not permitted to factor in an allowance for bad debt.		-
The unpaid principal of all loans written off during the recipient's fiscal year.		-
Total expenditures of the RLF	\$	3,195,313
Multiply by the federal share of the RLF		91%
Expenditures of Federal Award CFDA #10.382	\$	2,904,830

NOTE 4. NON-CASH AWARDS

The Commission did not have any non-cash awards during the fiscal year.

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

**SECTION I
SUMMARY OF AUDIT RESULTS**

Financial Statements

Type of auditor's report issued on whether the financial statements were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

Material weaknesses identified?

Yes No

Significant deficiencies identified not considered to be material weaknesses?

Yes None Reported

Noncompliance material to financial statements noted?

Yes No

Federal Awards

Internal control over major programs:

Material weaknesses identified?

Yes No

Significant deficiencies identified not considered to be material weaknesses?

Yes None Reported

Type of auditor's report issued on compliance for major programs

Unmodified

Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?

Yes No

Identification of major program:

Assistance Listing Number

93.044; 93.045; 93.053

10.382

Name of Federal Program or Cluster

Aging Cluster

Meat and Poultry Intermediary

Lending Program

Dollar threshold used to distinguish between Type A and Type B programs:

\$750,000

Auditee qualified as low-risk auditee?

Yes No

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

**SECTION II
FINANCIAL STATEMENT FINDINGS AND RESPONSES**

None reported.

**SECTION III
FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS**

None reported.

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION**

**SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

None reported.

PREAMBLE OF THE CSRA REGIONAL COMMISSION

It is hereby affirmed that the local units of government in the CSRA have many common concerns that transcend their individual borders; the destinies of each unit rest with the interdependent actions of the family of local governments, which comprise the Central Savannah River Area. It is vital to retain local home rule while providing resources to meet area wide challenges beyond the capabilities of individual units; expansion of the concept of multi-county cooperation among units of local governments is an effective means of achieving this vital goal; and cooperation must be fostered in two ways, by strengthening the abilities of local governments to meet individual local needs and by developing an association of local government to meet common regional concerns.

MISSION OF THE CSRA REGIONAL COMMISSOIN

The mission of the Central Savannah River Area Regional Commission is to provide planning, management and information services to our members in a professional, ethical, cost effective and efficient manner; and to serve as a forum for addressing the needs of local government and its citizens' needs.



**CSRA Regional Commission
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Please visit our web site at <http://www.csrarc.ga.gov>