

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION
AUGUSTA, GEORGIA**



**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2019**

Burke Columbia Glascock Hancock Jefferson Jenkins Lincoln
McDuffie Richmond Taliaferro Warren Washington Wilkes

PREAMBLE OF THE CSRA REGIONAL COMMISSION

It is hereby affirmed that the local units of government in the CSRA have many common concerns that transcend their individual borders; the destinies of each unit rest with the interdependent actions of the family of local governments, which comprise the Central Savannah River Area. It is vital to retain local home rule while providing resources to meet area wide challenges beyond the capabilities of individual units; expansion of the concept of multi-county cooperation among units of local governments is an effective means of achieving this vital goal; and cooperation must be fostered in two ways, by strengthening the abilities of local governments to meet individual local needs and by developing an association of local government to meet common regional concerns.

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION
AUGUSTA, GEORGIA**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2019**

**Prepared by the
Department of Finance and Administration**

**L. Mack Shealy, CPA, CGFM, CGMA, CICA
Chief Financial Officer
&
Jennifer Sankey, CPA
Finance Director**

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INTRODUCTORY SECTION

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CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION

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Augusta, GA 30909-6421
(706) 210-2000 • FAX (706) 210-2006
www.csrarc.ga.gov



Answers.Action.Advocacy



Counties Served:

December 16, 2019

Burke

Chairperson, Council Members, Members of the Central Savannah River Area Regional Commission and Citizens of the CSRA

Columbia

Ladies and Gentlemen:

Glascok

We are pleased to present the Comprehensive Annual Financial Report (CAFR) of the Central Savannah River Area Regional Commission (the Commission) for the fiscal year (FY) ended June 30, 2019. State law requires the Commission to keep books of account reflecting all funds received, expended, and administered by the Commission, which shall be independently audited at least once in each fiscal year. Such audit shall be conducted in conformity with generally accepted government auditing standards (GAGAS) by a licensed certified public accountant. This report is published to fulfill that requirement for the fiscal year ended June 30, 2019.

Hancock

Jefferson

Jenkins

Management assumes full responsibility for the completeness and reliability of all of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the Commission's comprehensive framework of internal controls is designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

Lincoln

Mauldin and Jenkins, LLC has issued an unmodified ("clean") opinion on the Commission's financial statements for the fiscal year ended June 30, 2019. The independent auditor's report is presented as the first component of the financial section of this report.

McDuffie

Richmond

The independent audit of the financial statements of the Commission was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing a Single Audit engagement require the independent auditor to report not only on the fair presentation of the financial statements, but also on the Commission's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports can be found in the single audit section of this report.

Taliaferro

Warren

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis to accompany the basic financial statements. MD&A complements this letter and should be read in conjunction with it.

Washington

PROFILE OF THE CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION

Wilkes

The Central Savannah River Area Regional Commission succeeded the former Central Savannah River Area Regional Development Center (Center) effective July 1, 2009. The Official Code of Georgia Annotated (OCGA) Section 50-8-41 provided for this succession. All contractual obligations to employees, other duties, rights, and benefits of the Center automatically became duties, obligations, rights, and benefits of the successor Commission.

For information on the Area Agency on Aging (AAA), a division of the CSRA Regional Commission, call (706) 210-2018 or toll free (and TDD) 1-866-552-4464. The AAA is your "Gateway to Community Resources" for seniors and individuals with disabilities.

Auxiliary aids and services available upon request to individuals with disabilities.

The CSRA Regional Commission is an Equal Opportunity Employer and Provider.



The Commission is a special purpose local government existing under the authority of Georgia law as provided for by the OCGA § 50-8-41. The responsibilities and authority of the Commission are contained in Sections 50-8-30 through 50-8-67 of OCGA. The Commission assists local governments in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development. Membership assessments, federal, state, local, and private grants/contracts finance operations of the Commission. Grants from federal, state, and other sources are the primary sources of revenues permitting the Commission to meet its responsibilities. The Commission's membership consists of the thirteen counties and thirty-nine cities in east Georgia, known as the Central Savannah River Area (CSRA). The Commission also is financially accountable for three legally separate corporations, all of which are reported separately within the Commission's financial statements. The Commission's component units operate collectively as CSRA Business Lending. Additional information about these legally separate entities can be found in Note I.B in the notes to the financial statements.

The Commission's Council is responsible for establishing policy and direction. The objectives of the Commission are to develop, promote, and assist in establishing coordinated and comprehensive planning in Georgia; to provide local governments on both an individual and regional basis with professional technical assistance to improve local government service programs; to provide professional technical assistance with the development, collection, compilation, and maintenance of a local information base and network; to manage those nonprofit corporations created by the Commission in accordance with Georgia law for the operation of revolving loan programs and function as a certified development company; and to function as the designated Area Agency on Aging (AAA) for the CSRA, responsible for identifying the needs of older CSRA residents, planning and coordinating regional aging services, advocating on behalf of older persons in need, and contracting with a network of agencies to provide direct services to the elderly in the CSRA.

With 5,146 square miles of land area in its jurisdiction, the Commission has a diverse group of constituents. The area consists of both urban and rural counties with the city of Augusta and Richmond and Columbia counties being predominantly urban. The fortunes of the Augusta urban area tie closely to the fortunes of both the CSRA rural counties and the urban area in South Carolina. According to U.S. 2010 Census, the CSRA had a population of 454,901. Approximately 346,477 persons or 76.17% reside in the urbanized areas within Richmond, Columbia, and McDuffie Counties. Most of the region's growth has occurred in and around the Augusta metropolitan area.

FACTORS AFFECTING FINANCIAL CONDITION

The availability of State and Federal funding to the support activities undertaken by the Commission to assist its members directly affects the Commission's financial position. The Commission derived over ninety-five percent (95%) of its income in Fiscal Year (FY) 2019 through intergovernmental grants and contracts. This percentage is consistent with prior years. The Commission's continued success is dependent upon its ability to continue providing services in a wide variety of programmatic areas to meet the needs of its members. The leveraging of members' assessments is important to the financial success of the Commission. The Commission generated over \$23 for every one dollar in assessments collected. Without this advantage, the Commission could not succeed in providing the level of services demanded by its members.

Due to the nature of the Commission's major activities, a significant portion of the Commission's State and Federal funding is driven by the economic condition and success of its member governments and the populace. Therefore, the financial condition of the Commission and its revenues are also driven by the economic success or failure of the Commission's members and populace.

Due to the swings in availability of State and Federal funding, the Commission strives to maintain a sufficient level of liquid net position to meet its obligations as they become due. The Commission must also maintain a high level of liquid assets due to its dependency on State and Federal grants and contracts.

Most all of these grants and contracts operate on a reimbursable basis with an average collection period of forty-five to sixty days. The Commission is not empowered to borrow funds.

The nation as a whole continues to experience economic growth as well as the metropolitan area of the CSRA. While the rural areas of the CSRA have seen continued improvement in unemployment rates, they are still trailing behind the metro area. Meanwhile, many of these same communities, working with state partners, developed Community of Opportunity plans and became certified as Work Ready communities. The loss of employers has left the region with an ample supply of qualified, capable, and ready employees. Through local planning and development efforts, the CSRA's communities are prepared to move forward as economic recovery continues. Helping its communities capitalize on anticipated future economic growth is a primary focus. Staff members provide a wide variety of services to our members in all areas of local governance. It is the intermingling of these services that fosters not only the quality of life within the region, but also the opportunities for local and regional economic growth and success.

LONG-TERM FINANCIAL PLANNING

Due to the Commission's significant dependency on intergovernmental revenues, the long-term financial sustainability of the Commission is directly related to continuing to meet the needs of its member governments. The Commission works diligently through close interaction with local officials to learn of their needs and work with them to achieve successes. The Commission provides updates of its activities through quarterly and annual reports.

MAJOR INITIATIVES OF THE COMMISSION

The Commission provides many functions within the region. Staff are adept at a wide variety of professional services. The staff boasts 500+ years of experience within the CSRA alone. The Commission worked with the U.S. Air Force Reserve, U.S. Air National Guard, and U.S. Navy Reserve to provide medical, dental and ophthalmological services in rural areas with traditional barriers to such care. More than 2,600 individuals received approximately \$1.35 million in care during a two-week period in early June. For many, these clinics were the first time that individuals had medical, dental and/or eye exams. Due to the success of this project, the RC is applying for additional projects in 2021.

Serving the region is a commitment that the Commission strives to uphold every day. Senior citizens are served through the agency's multiple aging-related programs. Planning and economic development staff work to ensure that local governments are prepared for socio-economic growth and development when opportunities present themselves. Preparation for potential disaster, resolving flood and drainage problems, and securing state and federal funds for local initiatives are key to the Commission's local government service assistance. In short, Commission staff serve regional members by addressing today's needs to remove tomorrow's barriers to growth and prosperity.

The Regional Commission actively served its member jurisdictions during FY2019. Detailed information about the fiscal year's activities is included in the annual report, "Together We Thrive: Building a Vibrant Region". Some of the major highlights for the year are as follows:

- *Community Development staff worked with city and county emergency management and public safety officials to update seven Hazard Mitigation Plans for Burke, Columbia, Hancock, Jefferson, Jenkins, Lincoln and Taliaferro Counties.*
- *The AAA Nutrition Services Program worked with 20 region wide sites to provide 250,577 congregate and home delivered meals to seniors in the east central Georgia region at a net cost of \$1,258,621.*
- *Historic preservation staff helped open "The War Hill Trail: 1779 Battle of Kettle Creek." The trail is approximately one-half mile long and is suitable for pedestrian walking and jogging.*

Signage, amenities and parking were added to the park. Additional pedestrian safety features are being installed now. The Kettle Creek Battlefield site is a **Revolutionary War battle site that saw a handful of Patriots defeat a significantly larger British army.**

- Planning staff were actively involved in a variety of **2020 Census activities** including the **Local Update Of Census Addresses (LUCA)**, the **Participant Statistical Areas Program (PSAP)** and the **new construction** program. They also assisted with **Zoning Ordinance updates** for **Hancock County and the City of Midville.**
- AAA Case Management staff continue to **provide Home and Community Based Service assessments.** The division currently carries a **caseload of roughly 300 clients.**
- Community Development staff **continued to administer \$2.1 million in Community Housing Improvement Program** funds for **Taliaferro County and the Cities of Millen, Thomson, Sandersville and Waynesboro.**
- Workforce staff **placed 306 individuals in local training programs and provided 61,579 services or activities to close to 34,355 unduplicated individuals** through the Workforce Innovation Opportunity Act.
- CSRA Business Lending, a component unit of the Commission, **packaged 35 loans totaling \$22,723,579 (with total project costs exceeding \$62.6 million) and helped create or retain 291 jobs.**
- Planning Staff continued working with the Georgia Department of Transportation and area school systems on **Safe Routes to School programs** which provides valuable information to the principal regarding options **to improve routes for students and parents travel to and from school.**
- Aging staff initiated a pilot **Meals on Wheels program** in Richmond County. As a result of the success in the program, the Commission is working to set up a **secondary Richmond County site in FY2020.**
- Community Development staff **secured 4.1 million in Community Development Block Grant funds for the cities of Millen and Thomson, and for Jefferson and Washington Counties.**
- The Coordinated Transportation program **provided 146,174 one-way trips to 743 consumers and managed \$2.2 million in contract funds** for Aging, Department of Labor, Behavioral Health and Developmental Disabilities, and Department of Family and Children Services programs.

The Commission has served the cities and counties of the Central Savannah River Area for the past 58 years. The Regional Commission (formerly the Area Planning and Development Commission and the Regional Development Center) served as the convener of the region by assisting local governments overcome political boundaries to capitalize on the area's natural, historical, and demographic assets. Through the Commission's presence, local governments were able to work together to improve living conditions, create and retain jobs, and protect access, both economically and recreationally, to the region's vast natural resources.

Whether staffing regional entities such as the Unified Development Authority or serving as support for other regional initiative, the Commission continues to play an integral role in fostering the region's economic vitality. Since 1961, member governments have actively turned to the CSRA Regional Commission to navigate public sector challenges. For 58 years, the Commission has provided planning, management and information services to our members in a professional, ethical, cost effective and efficient manner; and served as a forum for addressing local government and its citizens' needs as originally dictated by our mission.

The Commission publishes a detailed report of all activities annually. This year's Annual Report theme is

“Together We Thrive: Building a Vibrant Region.” Cities and counties in the Commission’s service area have long recognized the importance of working collaboratively to solve problems, address issues, and create opportunities for local and regional growth. Each of the region’s thirteen counties participates in the Unified Development Authority, which serves as a voice for local and regional needs at the state and federal level.

The Clarks’ Hill Partnership strives to promote the lake from a tourism and economic development perspective. The CSRA Alliance for Fort Gordon promotes opportunities for mission growth and enhanced quality of life for Fort Gordon’s soldiers, civilians, and their families. The CSRA Regional Commission works hand in hand with each of these public and private partnerships on a daily basis. The quality of life for the 500,000 people who call the CSRA home is a primary focal point of each city, county, development authority, chamber of commerce, and partnership or alliance. While there are multiple partners engaged in this endeavor, everyone works together as one region to enhance quality of life and economic growth region-wide. Copies of annual report can be obtained directly from the Commission or by accessing on the Commission’s web site www.csrarc.ga.gov.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Commission for its comprehensive annual financial report for the year ended June 30, 2018. The Certificate of Achievement is a prestigious national award-recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, the Commission published an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. The Commission has received a Certificate of Achievement for the past twenty-six years. We believe that our report continues to conform to the Certificate of Achievement program’s requirements, and therefore, we are submitting it to GFOA.

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the finance and administration department. The Executive Director and the Board of Directors are also commended for their interest and support in planning and conducting the financial operations of the Commission in a responsible and progressive manner.

Respectfully Submitted,



Andy Crosson
Executive Director



L. Mack Shealy, CPA, CGFM, CGMA, CICA
Chief Financial Officer



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Central Savannah River
Area Regional Commission
Georgia**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2018

Christopher P. Morill

Executive Director/CEO

CSRA Regional Commission

Executive Committee

John Graham
Warren County
Chair

Kenneth Usry
City of Thomson
Vice-Chair

Sistie Hudson
Hancock County
Treasurer

Larry Morgan
City of Louisville
Secretary

John Luther
Augusta-Richmond County
Immediate Past Chair

Jimmy Andrews
City of Sandersville

Hardie Davis
Augusta-Richmond County

Doug Duncan
Columbia County

Terry Elam
Augusta Technical College

James Henry
Jenkins County

Walker Norman
Lincoln County

Principal Staff

Executive Director
Anthony Crosson

Chief Financial Officer
L. Mack Shealy, CPA, CGFM, CGMA, CICA

Director of Area Agency on Aging
Jeanette Cummings

Director of Local Government Services
Anne Floyd

Director of Economic & Workforce
Development
Stephanie Quattlebaum

Director of Community Development
Linda Grijalva

Director of Planning
Regina Pyles

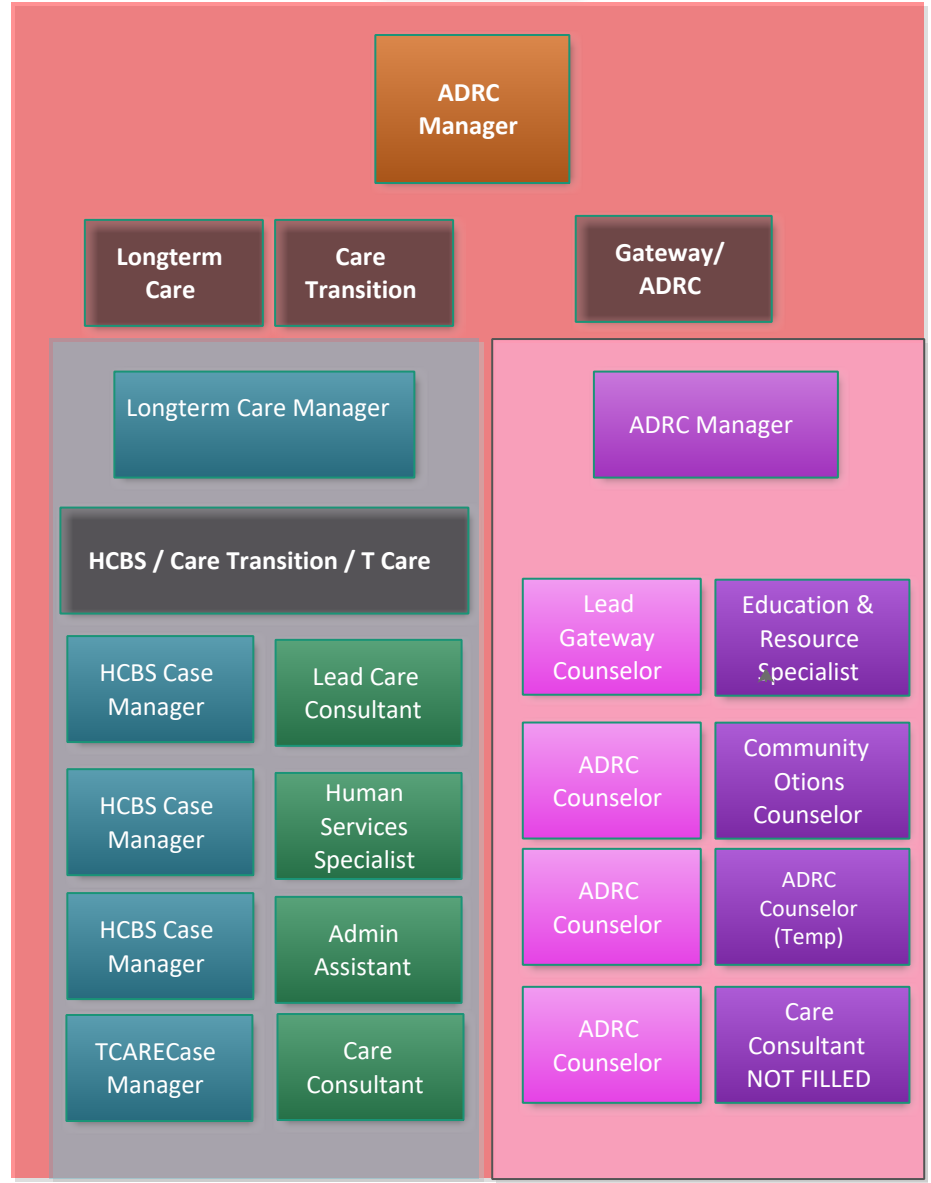
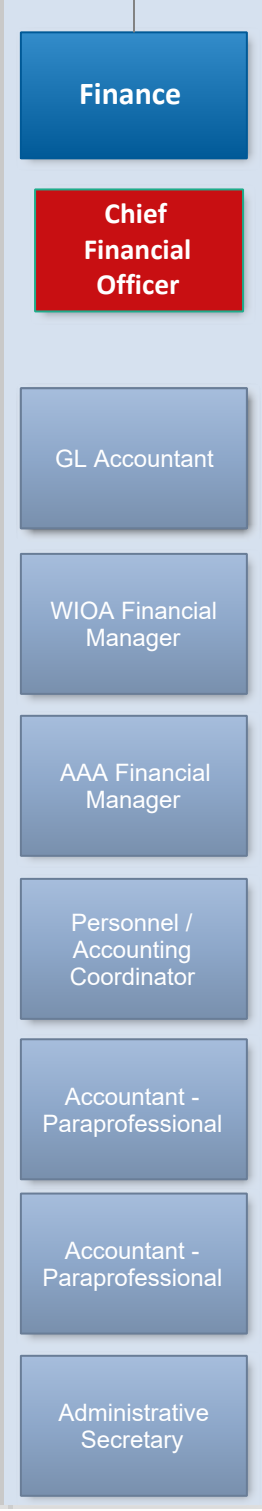
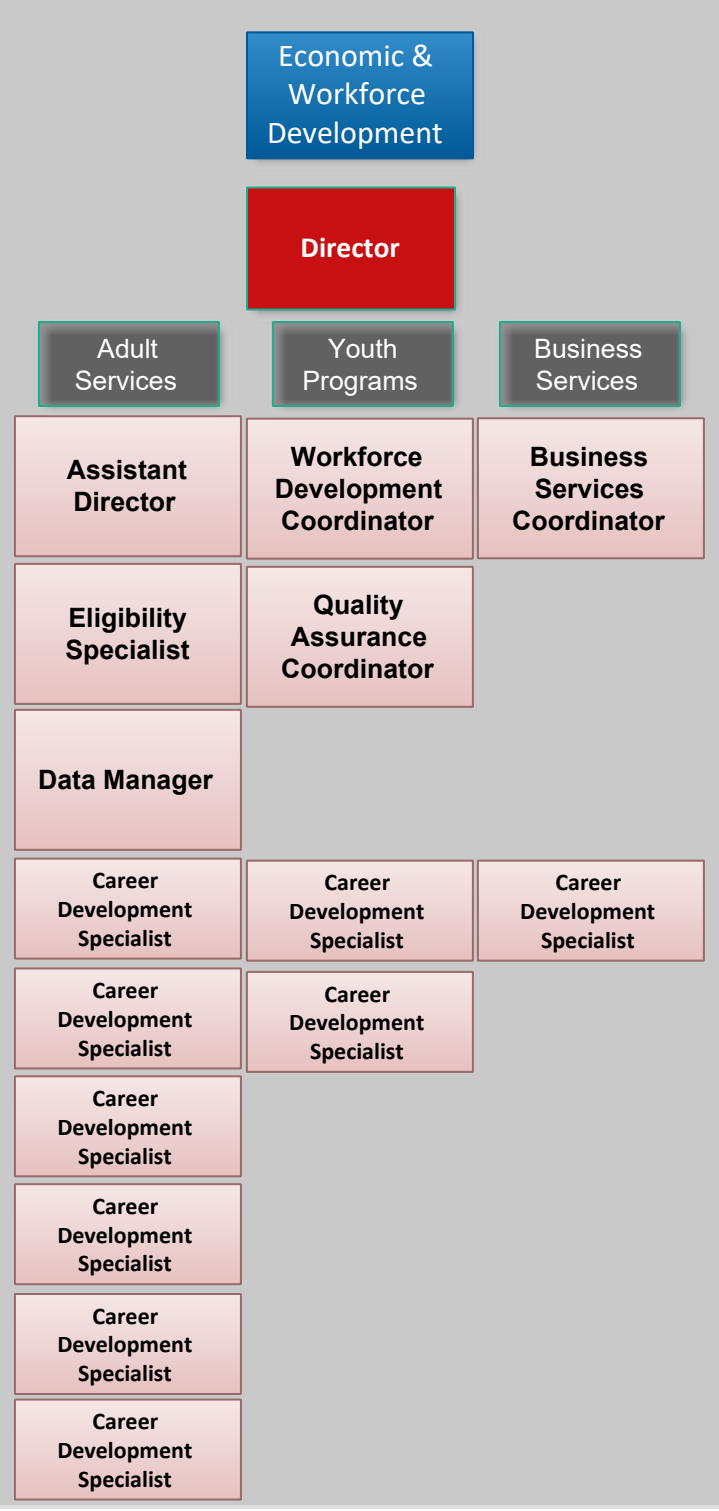
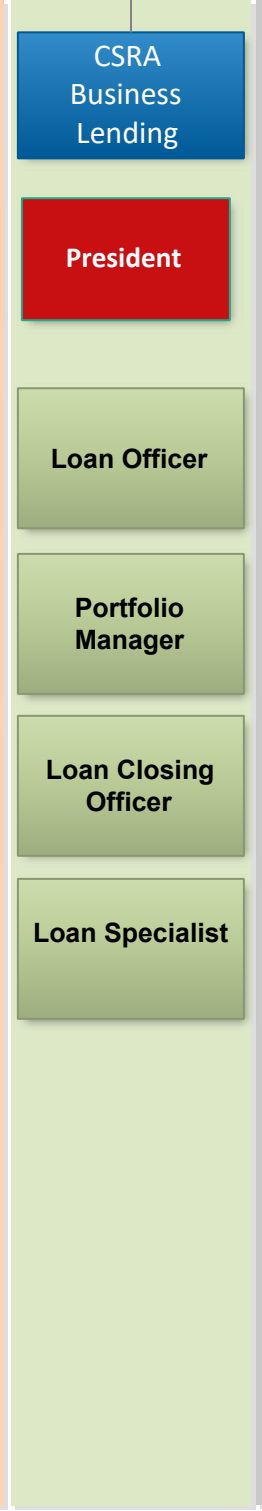
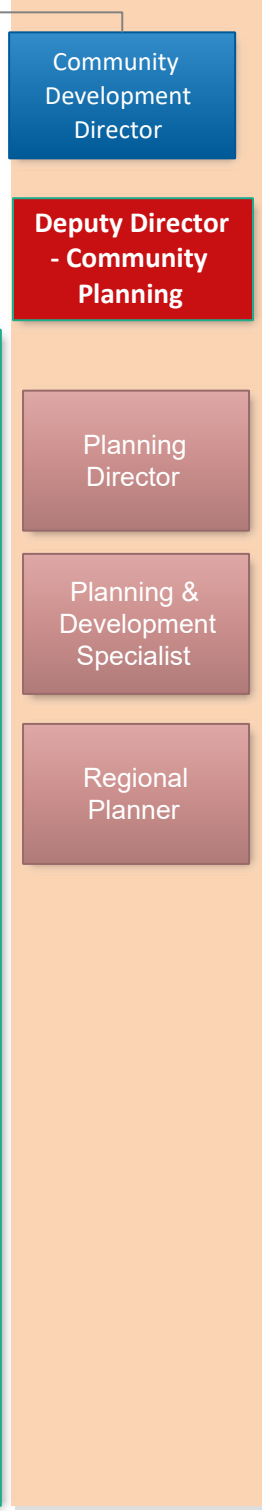
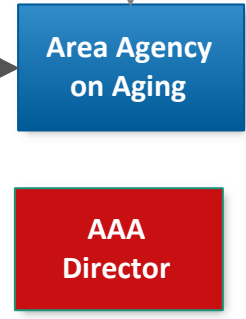
President of CSRA Business Lending
Randy Griffin

**CSRA Regional Commission
Departmental Organizational Chart**



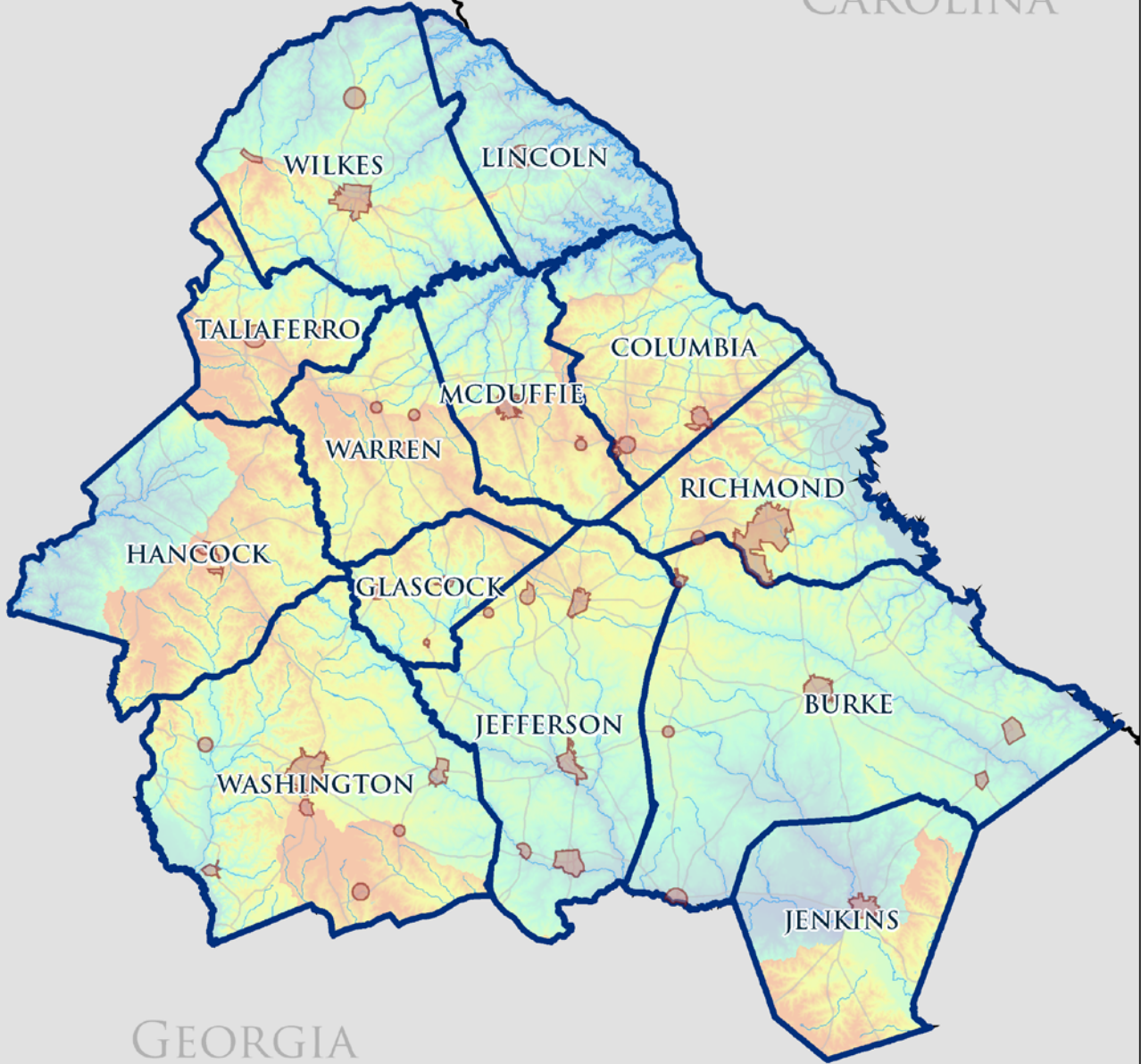
Executive Director

CSRA Regional Commission





SOUTH
CAROLINA



GEORGIA

1 inch = 13.26 miles



CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION

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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

**To the Council Members
Central Savannah River Area
Regional Commission
Augusta, Georgia**

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the **Central Savannah River Area Regional Commission** (the "Commission"), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Commission as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (on pages 15–24) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Commission's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, Schedule of Indirect Cost Budget and Actual, Schedule of Fringe Benefits Budget and Actual, Schedule of Allocation Base, Schedule of Facilities Cost Allocated Budget and Actual, Schedule of City/County Assessments, and the statistical schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, Schedule of Indirect Cost Budget and Actual, Schedule of Fringe Benefits Budget and Actual, Schedule of Allocation Base, Schedule of Facilities Cost Allocated Budget and Actual, Schedule of City/County Assessments, and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, Schedule of Indirect Cost Budget and Actual, Schedule of Fringe Benefits Budget and Actual, Schedule of Allocation Base, Schedule of Facilities Cost Allocated Budget and Actual, Schedule of City/County Assessments,, and schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of the Commission for the year ended June 30, 2018, which are not presented with the accompanying financial statements and we expressed unmodified opinions on the respective financial statements of the governmental activities, business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Commission's basic financial statements as a whole.

The summarized comparative information included in the combining and individual fund financial statements and schedules for the year ended June 30, 2018, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2018 basic financial statements. This information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 summarized comparative information included in the combining and individual fund financial statements and schedules fairly state in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 13, 2019, on our consideration of the Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Central Savannah River Area Regional Commission's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Commission's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Macon, Georgia
December 13, 2019

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Central Savannah River Area Regional Commission (Commission), we offer readers of the Commission's financial statements this narrative overview and analysis of the financial activities of the Commission for the fiscal year (FY) ended June 30, 2019. We encourage readers to read the information presented here in conjunction with additional information that we have furnished in the Commission's financial statements, which follow this narrative.

FINANCIAL HIGHLIGHTS PRIMARY GOVERNMENT

- The assets of the Commission exceeded its liabilities at the close of the fiscal year by \$3,583,808 (*net position*). Of this amount, \$2,989,683 (unrestricted net position) is available to meet the Commission's ongoing obligations. The unrestricted portion represents 27.44% of the primary government's expenses, which is 2.44% more than the Commission's policy of 25% of the primary government's net assets.
- Net position increased by \$250,120 compared to a decrease of \$230,288 for the prior year.
- Expenses of governmental and business activities exceeded program revenues by \$239,360. Assessments of \$454,901 plus the investment income of \$34,579 covered all of this deficit. The remaining excess of \$250,120 (\$239,360 - \$489,480) represents the increase of \$250,120 in net position. This analysis is in accordance with the Commission's policy to first apply cost-reimbursement grant resources, followed by local grants or contracts, and then by general revenues.
- As of the close of the current fiscal year, the Commission's governmental funds reported combined ending fund balances of \$2,993,313, an increase of \$54,164 from the prior year. The committed portion is \$26,568, the assigned portion is \$18,110, and the unrestricted is \$2,944,107, which is available to meet the Commission's ongoing obligations.

FINANCIAL HIGHLIGHTS COMPONENT UNITS (CUs)

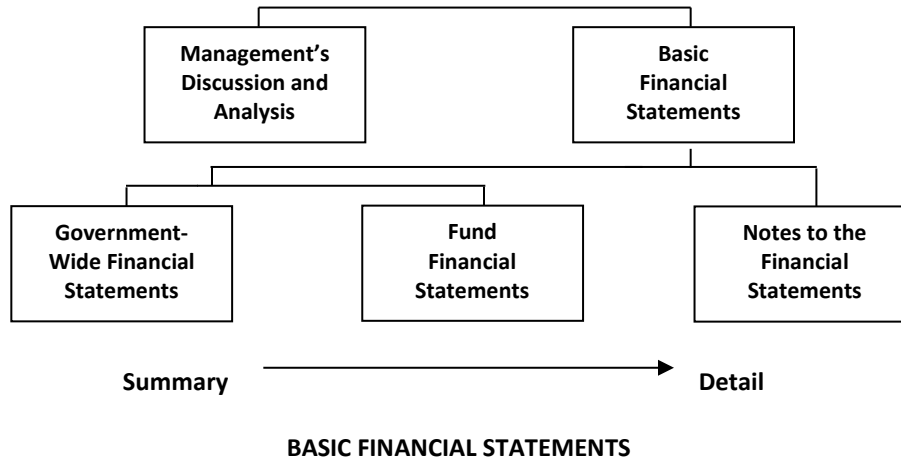
- The assets of the CUs exceeded their liabilities at the close of the fiscal year by \$6,066,073 (*net position*). Of this amount, \$6,020,465 (unrestricted net position) is available to meet ongoing obligations.
- The CUs net position increased by \$468,156 compared to an increase of \$656,593 for the prior year.
- Operating revenues decreased \$35,810 and operating expenses decreased \$8,662.
- Long-term debt decreased \$36,474 due to continuing annual note payments.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Commission's basic financial statements. The Commission's basic financial statements consist of three components; 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements (see Figure 1). The basic financial statements present two different views of the Commission with government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Commission. See figure 1 on the next page.

Required Components of Annual Financial Report

Figure 1



The first two statements (pages 26 through 28) in the basic financial statements are the Government-wide Financial Statements (GWFS). They provide both short and long-term information about the Commission's financial status. The GWFS include not only the Commission itself, but also its Component Units (CUs). These CUs, even though they are legally separate, are included in the basic financial statements because the Commission is financially accountable and appoints their governing board. The next statements (pages 29 through 37) are Fund Financial Statements. These statements focus on the activities of the individual parts of the Commission's government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the proprietary fund statements; 3) the fiduciary fund statements; and 4) the combining statements for the discretely presented CUs.

The next section of the basic financial statements is the notes. The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, supplemental information is provided to show details about the Commission's operations, programs, and activities.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide the reader with a broad overview of the Commission's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the Commission's financial status as a whole.

The two government-wide statements present the Commission's net position and explain how they have changed. Net position is the difference between the Commission's total assets, liabilities, and deferred inflows/outflows. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Commission is improving or deteriorating.

The government-wide statements are divided into two categories: 1) governmental activities and 2) business-type activities. The governmental activities include most of the Commission's basic services such as aging services, regional transportation services, planning & zoning, services to member governments, and support. Member assessments and Federal, State, and contracts from other governments finance these activities. The business-type activities are those for which the Commission charges a fee to customers (Herman Lodge Micro Loan Fund).

FUND FINANCIAL STATEMENTS

The fund financial statements provide a more detailed look at the Commission's activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Commission, like all other governmental entities in Georgia, uses fund accounting to ensure and

reflect compliance (or non-compliance) with finance-related legal requirements. All of the funds of the Commission are divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the Commission’s basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash and the amount of funds left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting*. This method also has a current financial resources focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are financial resources available to finance the Commission’s programs. The relationship between government activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is a part of the fund financial statements.

An internal operating budget for the general, grants and contracts, and internal service funds is prepared by the Commission for management purposes. The budget is not subject to review or approval by the Legislature of the State of Georgia and, therefore, is not considered a legally adopted budget.

Proprietary Funds –The Commission maintains two different types of proprietary funds. Enterprise Funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Commission uses an enterprise fund to account for the operation of its micro loan program. *Internal service funds* are an accounting device used to accumulate and allocate cost internally among the Commission’s various grants and contracts. The Commission uses an internal service fund (Cost Allocation Fund) to account for indirect costs, payroll and fringe benefit payments and their allocation, recording and allocation of facilities costs, and the receipt and disbursement of all the Commission’s funds. Because these services predominantly benefit governmental rather than business-type functions, the Cost Allocation Fund is reported with governmental activities in the government-wide financial statements.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the Commission. The Commission has two fiduciary funds: one pension trust fund and one agency fund.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements start on page 38 of this report.

Other Information – In addition to the basic financial statements and accompanying notes, this report includes certain required supplementary information concerning the Commission’s programs, activities, and operations.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. In this case, the Commission’s assets exceed liabilities by \$3,583,808 at the close of June 30, 2019, an increase over the prior year.

**Central Savannah River Area Regional Commission
Net Position – Primary Government
Figure 2**

Primary Government								
	Governmental Activities			Business-type Activities			Total	
	2019	2018	Change	2019	2018	Change	2019	2018
	Current and other assets	\$ 5,511,469	\$ 5,503,180	\$ 8,289	\$ 111,482	\$ 98,286	\$ 13,196	\$ 5,622,951
Capital assets	594,125	467,478	126,647	-	-	-	594,125	467,478
Total assets	\$ 6,105,594	\$ 5,970,658	\$ 134,936	\$ 111,482	\$ 98,286	\$ 13,196	\$ 6,217,076	\$ 6,068,944
Long-term liabilities	\$ 156,593	\$ 141,418	\$ 15,175	\$ -	\$ -	\$ -	\$ 156,593	\$ 141,418
Other liabilities	2,476,675	2,593,838	(117,163)	-	-	-	2,476,675	2,593,838
Total Liabilities	2,633,268	2,735,256	(101,988)	-	-	-	2,633,268	2,735,256
Net position:								
Investment in capital assets	594,125	467,478	126,647	-	-	-	594,125	467,478
Unrestricted	2,878,201	2,767,924	110,277	111,482	98,286	13,196	2,989,683	2,866,210
Total net position	\$ 3,472,326	\$ 3,235,402	\$ 236,924	\$ 111,482	\$ 98,286	\$ 13,196	\$ 3,583,808	\$ 3,333,688

A small portion of the net position, \$594,125 (17.11%), reflects the Commission’s investment in capital assets (e.g. vehicles, office furniture, leasehold improvements and equipment). The Commission uses these capital assets to support staff. These assets are not available for future spending. The remaining portion of the Commission’s net position, \$2,878,201 is available to meet the Commission’s ongoing obligations to members and creditors.

The Commission finances ninety-six (96%) of its services through intergovernmental grants and contracts and, as a result, growth in net position is limited. The majority of these grants and contracts operate on a reimbursable basis (revenues are limited to the actual costs incurred). Receivables, loans receivable, amounts due from component units, and prepaid items represent forty-three percent (43%) or \$2,416,384 of the Commission’s current assets. The average collection period ranges from forty-five to sixty days, requiring the Commission to maintain sufficient levels of cash to support current obligations. *The Commission does not possess the corporate power to borrow therefore, it must maintain a sufficient level of net position to sustain and support continued growth in services to members and investment in capital assets.*

Change in Net Position - Primary Government
Figure 3

Primary Government								
	Governmental Activities			Business-type Activities			Total	
	2019	2018	Change	2019	2018	Change	2019	2018
Revenues:								
Program revenues:								
Charges for services	\$ 1,170,438	\$ 1,179,116	\$ (8,678)	\$ 52,047	\$ 6,983	\$ 45,064	\$ 1,222,485	\$ 1,186,099
Operating grants	9,433,676	10,374,242	(940,566)	-	-	-	9,433,676	10,374,242
General revenues:								
Member assessments	454,901	454,901	-	-	-	-	454,901	454,901
Special assessment	-	12,800	(12,800)	-	-	-	-	12,800
Investment income (loss)	34,579	23,312	11,267	-	-	-	34,579	23,312
Loss on retirement of equipment	-	-	-	-	-	-	-	-
Total revenues	11,093,594	12,044,371	(950,777)	52,047	6,983	45,064	11,145,641	12,051,354
Expenses:								
General government	64,428	329,252	(264,824)	-	-	-	64,428	329,252
Aging services	4,560,671	5,794,591	(1,233,920)	-	-	-	4,560,671	5,794,591
Regional transportation services	2,030,085	2,115,811	(85,726)	-	-	-	2,030,085	2,115,811
Workforce development	2,519,820	2,428,368	91,452	-	-	-	2,519,820	2,428,368
Planning and zoning services	297,487	310,590	(13,103)	-	-	-	297,487	310,590
Local government services	398,618	341,032	57,586	-	-	-	398,618	341,032
Economic development support services	158,035	121,761	36,274	-	-	-	158,035	121,761
Management of local development companies	827,526	808,677	18,849	-	-	-	827,526	808,677
Micro loan program	-	-	-	38,851	31,560	7,291	38,851	31,560
Total expenses	10,856,670	12,250,082	(1,393,412)	38,851	31,560	7,291	10,895,521	12,281,642
Increase (Decrease) in net position	236,924	(205,711)	442,635	13,196	(24,577)	37,773	250,120	(230,288)
Net position - beginning	3,235,402	3,441,113	(205,711)	98,286	122,863	(24,577)	3,333,688	3,563,976
Net position - ending	\$ 3,472,326	\$ 3,235,402	\$ 236,924	\$ 111,482	\$ 98,286	\$ 13,196	\$ 3,583,808	\$ 3,333,688

Governmental activities increased the Commission's net position by \$236,924 while business activities increased net position by \$13,196 resulting in a net increase in net position of \$250,120. In accordance with the Commission's policy is to first apply cost-reimbursement grant resources, followed by local grants or contracts, and then by general revenues, this increase represents remaining member assessments plus investment income.

The Commission's \$236,924 increase in governmental activities for FY19 is a \$442,635 increase from FY18. Except for the coordinated regional transportation, contracts for the preparation of hazard mitigation plans, and preparation of block grant applications, all of the Commission's Federal and State grants/contracts are reimbursement based; meaning revenues are limited to expenses. Continued growth and stability in net position is dependent upon the successful management of grants/contracts expenditures to revenues.

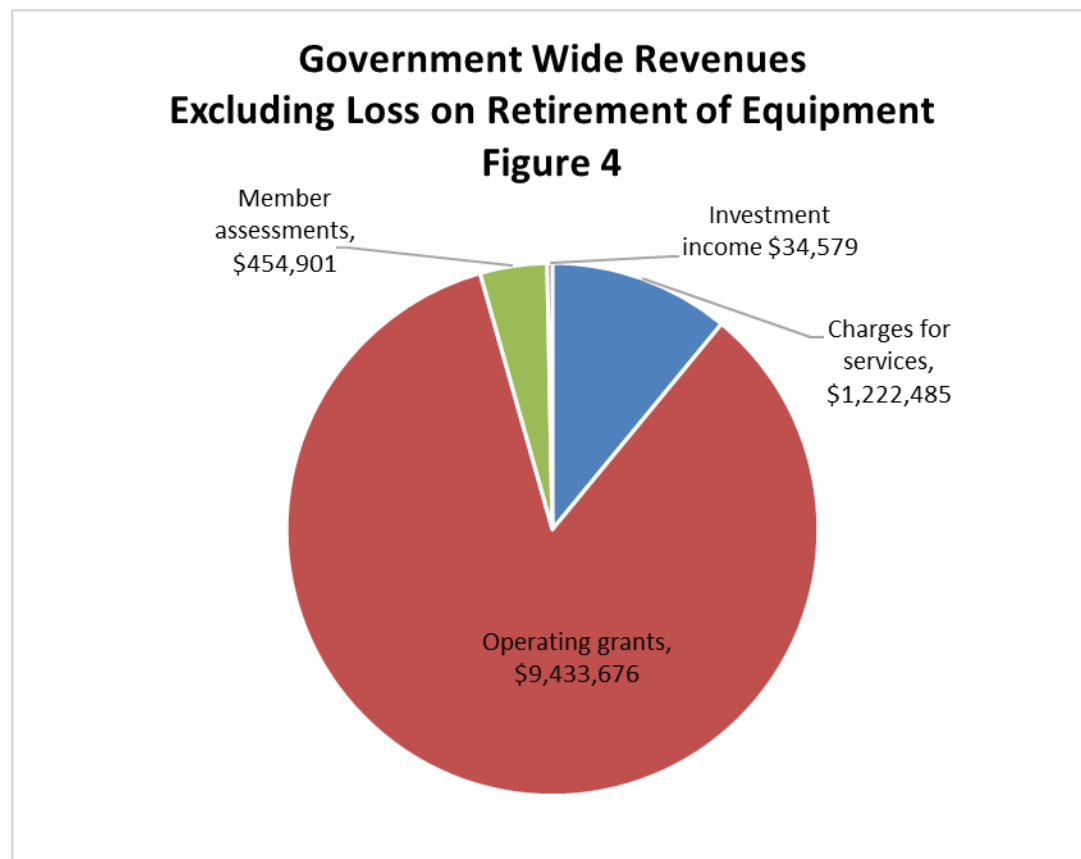
Governmental program revenues decreased \$949,244 and general revenues decreased \$1,533. Operating grants decreased \$940,566 and charges for services decreased \$8,678. Operating grants decreased \$1,243,230 for aging services and \$64,663 for regional transportation and increased \$358,713 for work force training. The decrease in aging and regional transportation is the result of reductions in appropriated funds by the federal & state governments. The increase in work force development is the result of additional appropriated funds by the federal & state governments. Economic development decreased \$1,424, this is a three year grant and funds were not earned evenly, resulting in the reduction of available funds before the end of the grant.

Charges for services decreased \$8,678. Aging services decreased \$30,824 and regional transportation services decreased \$20,000 due to additional contributions of funding from a member government in the prior year. Local government services increased \$37,213 due to increased activity in the administration of grants. Management of

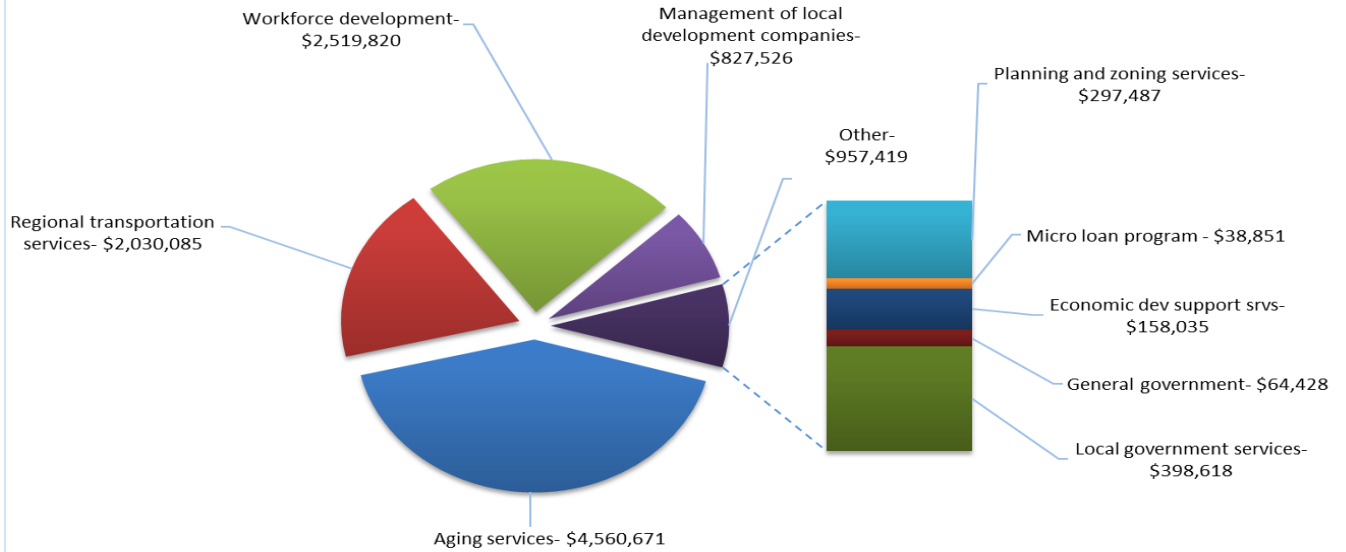
the local development companies decreased \$5,367. While there was an actual increase due to increases in personnel and indirect costs, the Regional Commission agreed to make a contribution that would essentially cap the amount of indirect costs allocated to the local development companies. This resulted in slightly less costs being allocated to the local development companies.

Total governmental expenses decreased \$1,393,412. Costs for the aging services and regional transportation services decreased consistent with program revenues while workforce development services increased consistent with program revenues. Planning and zoning service expense decreased slightly while there was a slight increase in revenues. Local government services expenses increased, which is the direct result of increased staff activities spent in Community Development Block Grant (CDBG) and Community Housing Improvement Program (CHIP) administration during the fiscal year. All of the federal and state grants require a local match in addition to the grant amount awarded, these additional costs generally represent match. In some cases, the required match is exceeded due to scope or cost overruns. Overall changes in functional expenses generally mirrored changes in operating grants and charges for services for activities identified in the above paragraph.

Business-type activities increased the Commission's net position by \$13,196 compared to a decrease of \$24,577 for the prior year. The Herman Lodge Micro Loan Program (MLP) accounted for all of the decrease. Charges for services in the MLP increased \$45,064 compared to a decrease of \$3,179 the prior year. This increase was due primarily to an adjustment in bad debt reserves. Interest income from loans decreased \$1,060 while late fees decreased \$237. Interest income changes are consistent with changes in portfolio interest rate changes and continuing principal reductions. Expenses increased \$7,291 due to increases in personnel and allocated costs.



**Government Wide Expenses
Figure 5**



**Central Savannah River Area Regional Commission
Net Position – Component Units
Figure 6**

	Component Units		
	Business Type Activities		
	2019	2018	Change
Other assets	\$ 1,159,636	\$ 1,654,498	\$ (494,862)
Loans receivable	6,573,735	5,650,583	923,152
Capital assets	45,608	50,917	(5,309)
Total assets	\$ 7,778,979	\$ 7,355,998	\$ 422,981
Long-term liabilities	\$ 1,254,458	\$ 1,290,932	\$ (36,474)
Other liabilities	458,448	467,149	(8,701)
Total Liabilities	1,712,906	1,758,081	(45,175)
Net position:			
Investment in capital assets	45,608	50,917	(5,309)
Unrestricted	6,020,465	5,547,000	473,465
Total net position	\$ 6,066,073	\$ 5,597,917	\$ 468,156

Central Savannah River Area Regional Commission
Change in Net position - Component Units
Figure 7

Component Units			
	Business Type Activities		
	2019	2018	Change
Revenues:			
Program revenues:			
Interest - program loans	\$ 385,790	\$ 328,399	\$ 57,391
Late charges	7,233	5,652	1,581
Loan servicing fees	689,236	624,374	64,862
Loan processing fees	18,132	182,918	(164,786)
Bad debt recovery	6,134	-	6,134
Miscellaneous	-	992	(992)
General revenues:			
Interest	4,427	6,147	(1,720)
Intergovernmental	-	250,000	(250,000)
Grant revenues	419,553	330,446	89,107
Total revenues	1,530,505	1,728,928	(198,423)
Expenses:			
Operating costs	1,010,422	1,030,390	(19,968)
Bad debts	37,492	26,186	11,306
Interest	14,435	15,759	(1,324)
Total expenses	1,062,349	1,072,335	(9,986)
Change in net position	468,156	656,593	(188,437)
Net position - beginning	5,597,917	4,941,324	656,593
Net position - ending	\$ 6,066,073	\$ 5,597,917	\$ 468,156

The CUs' total net position increased by \$468,156 compared to an increase of \$656,593 for the prior year. A significant portion - \$419,553 - of the increase was due to grant revenues received related to a recapitalization grant providing 50% of the funds and requiring the primary government to match at 16.66% and the component units to match at 33.34%, of which the match was prefunded in the prior year. Interest from program loans increased by \$57,391 over prior year and late charges were relatively the same as the prior year. Servicing fees also were stable. Servicing fees are a function of the number of 504 loans served during a fiscal year and over time should be an upward trend. The prepayment of a 504 may impact servicing fees received. Processing fees were down \$164,786 compared to a \$60,635 increase for the prior year. Processing fees are not received until the 504 debenture is closed and sold resulting in variations year to year. Processing and servicing fees are a percentage of the Small Business Administration's (SBA) 504 loan amount.

The CU's processed twenty-four (24) new loans for a total of \$8,623,047 during FY19. The CSRA Local Development Corporation (CSRA LDC) processed six (6) new loans and lost seventeen (17) due to payoffs and liquidations. The CSRA LDC is now receiving servicing fees on two hundred and six (206) loans compared to two hundred seventeen (217) the prior year. Servicing fees are received over the life of the loan. The level of servicing fees should be a linear growth over time; however the size of loans closed and the number of prepayments has a significant impact

on this growth. Over the past several fiscal years there have been a significant number of payoffs as commercial bank have more capital to lend at a more attractive rate.

Operating expenses decreased \$8,662, primarily as a net result of a decrease of \$22,780 in legal fees, an increase of \$11,306 in bad debt expense, and an increase of \$4,586 in personnel costs as compared to prior year. The personnel cost decrease is directly related to a decrease in staff. There were changes in other cost objects, but increases tended to be offset by decreases. The CU's utilize a rating system and reviews all loans annually in calculating the allowance for bad debts. Problem loans are followed closely on a monthly basis by staff.

SBA regulations allow the CSRA LDC to operate anywhere in Georgia and South Carolina. The regulations not only allow the CSRA LDC to compete anywhere in Georgia but also allows other certified development companies (CDC) operating in Georgia to compete in the Commission's operating area. The CSRA LDC continues to make a strong penetration into other areas of Georgia, especially in the metro Atlanta area due to continued strong marketing. However, due to competition from local banks, the overall number of loans made has decreased from prior year. The CSRA LDC continues to be strong outside its original operating area. During FY19 SBA approved twenty-four (24) loans, sixteen (16) outside the CSRA area compared to fourteen (14) in FY18, ten (10) outside the CSRA area.

FINANCIAL ANALYSIS OF THE COMMISSION'S FUNDS

As noted earlier, the Commission uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Commission maintains two governmental funds a *general fund* and *grants and contracts fund*. The focus of the Commission's governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources.

Due to the nature of the Commission's operations, the only reconciling items between the GWFS Statement of Net Position and the governmental funds Balance Sheet is the net position (\$296,253) of the cost allocation fund (CAF) and capital assets (\$182,760) included as a governmental activity in the GWFS. The capital outlays are the only reconciling item between GWFS Statement of Activities and the governmental funds operating statement. As a result, the information in the governmental funds statement is not significantly different from that in the GWFS. Governmental fund balances increased by \$54,164, adjusted by the capital outlay of \$182,760, to arrive at the \$236,924 in the GWFS. The Commission operates its grant and contract fund on a breakeven basis transferring funds as needed from the general fund to cover deficits and transferring the excess of fixed fee revenues over expenditures to the general fund. As a result, the \$54,164 increase in the general fund balances represents the excess of prior year member assessments available to fund current operations.

The Commission's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Factors concerning the operations of the proprietary funds are addressed in the discussion of the Commission's business-type activities. The net position of the of indirect cost fund did not change. Total indirect costs increased \$130,059 primarily in personal services (\$90,677), small equipment – not capitalized (\$11,379), rentals other than real estate (\$12,610), and supplies (\$10,117).

Net position held in trust for participants increased \$464,520 from \$6,163,555 to \$6,628,075. Investment income decreased \$148,195 compared to investment income of \$512,345 for the prior year. This is reflective of the slowing growth in the markets since June 30, 2018. Total additions were \$469,739 with payments to participants of \$368,770. During the year several current long-term employees took in-service withdrawals, along with a couple withdrawals due to severance of employment, resulting in this significant payment.

CAPITAL ASSETS

The Commission's capital assets for its governmental and business-type activities as of June 30 are \$639,733 (net of accumulated depreciation). These assets include furniture, fixtures, equipment, vehicles, and leasehold improvements. Leasehold improvements represent fifty-three percent (53%) of this net. Capital assets are defined by the Commission as assets with an initial, individual cost of more than \$5,000 and an estimated useful life beyond one year. Most of the Commission's capital purchases are below this threshold. Therefore, over time the Commission's investment in capital assets will generally decline.

Additional information on the Commission’s capital assets can be found in note 1.I and 4.D of the basic financial statements.

**Central Savannah River Area Regional Commission
Capital Assets (net of depreciation)
Figure 8**

	Primary Government					
	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Leasehold improvements	\$ 295,418	\$ 322,354	\$ 43,194	\$ 47,121	\$ 338,612	\$ 369,475
Property & equipment	127,199	138,298	2,414	3,796	129,613	142,094
Vehicles	171,508	6,826	-	-	171,508	6,826
Totals	\$ 594,125	\$ 467,478	\$ 45,608	\$ 50,917	\$ 639,733	\$ 518,395

ECONOMIC FACTORS AFFECTING THE COMMISSION’S FUTURE

The Commission’s financial position is directly affected by the level of State funding and Federal appropriations available for those activities undertaken by the Commission to assist its members. The Commission derived over eighty-four percent (84%) of its governmental activities’ income from Federal and State grants. The Commission’s continued success is dependent upon its ability to provide services in a wide variety of programmatic areas to meet the needs of its members.

REQUESTS FOR INFORMATION

This report is designed to provide an overview of the Commission’s finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be addressed to L. Mack Shealy, CPA, CGMA, CGFM, CICA, CFO, at 3626 Walton Way Extension, Suite 300, Augusta, Georgia 30909-6420.

BASIC FINANCIAL STATEMENTS

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF NET POSITION
June 30, 2019

	PRIMARY GOVERNMENT			COMPONENT UNITS
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	COMBINED
ASSETS				
Current Assets:				
Cash and cash equivalents	\$ 3,177,467	\$ -	\$ 3,177,467	\$ 1,139,634
Receivables	2,040,915	-	2,040,915	3,650
Loans receivable, net	-	17,494	17,494	914,765
Due from component units	268,306	-	268,306	-
Internal balances	(70,666)	70,666	-	-
Prepaid items	89,669	-	89,669	2,142
Total current assets	5,505,691	88,160	5,593,851	2,060,191
Non-Current Assets:				
Non-current portion of loans receivable, net	-	23,322	23,322	5,658,970
Capital assets, net	594,125	-	594,125	45,608
Security deposit	5,778	-	5,778	-
Premium on loan	-	-	-	14,210
Total non-current assets	599,903	23,322	623,225	5,718,788
Total assets	\$ 6,105,594	\$ 111,482	\$ 6,217,076	\$ 7,778,979
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 2,068,379	\$ -	\$ 2,068,379	\$ 1,836
Accrued liabilities	65,512	-	65,512	4,791
Due to primary government	-	-	-	268,406
Compensated absences payable	246,123	-	246,123	-
Unearned revenues	96,661	-	96,661	-
Notes payable	-	-	-	183,415
Total current liabilities	2,476,675	-	2,476,675	458,448
Noncurrent liabilities:				
Notes payable	-	-	-	1,254,458
Compensated absences payable	156,593	-	156,593	-
Total noncurrent liabilities	156,593	-	156,593	1,254,458
Total liabilities	2,633,268	-	2,633,268	1,712,906
NET POSITION				
Investment in capital assets	594,125	-	594,125	45,608
Unrestricted	2,878,201	111,482	2,989,683	6,020,465
Total net position	3,472,326	111,482	3,583,808	6,066,073
Total liabilities and net position	\$ 6,105,594	\$ 111,482	\$ 6,217,076	\$ 7,778,979

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED June 30, 2019

Functions/Programs	Expenses	Indirect Expenses Allocation	Program Revenues	
			Charges for Services	Operating Grants
Primary government:				
Governmental activities:				
General government	\$ 1,370,885	\$ (1,306,457)	\$ 3,674	\$ -
Aging services	3,994,983	565,688	50,240	4,415,529
Regional transportation services	2,024,817	5,268	-	2,086,448
Workforce development	2,266,397	253,423	-	2,604,697
Planning and zoning services	231,337	66,150	6,419	254,335
Local government services	294,150	104,468	290,480	4,091
Economic development support services	116,406	41,629	16,315	68,576
Management of local development companies	569,095	258,431	803,310	-
Total governmental activities	10,868,070	(11,400)	1,170,438	9,433,676
Business type activities:				
Herman Lodge Micro loan program	27,451	11,400	52,047	-
Total business type activities	27,451	11,400	52,047	-
Total primary government	\$ 10,895,521	\$ -	\$ 1,222,485	\$ 9,433,676
Component units:				
Business lending services	\$ 1,062,349		\$ 1,106,525	\$ 419,553
Total component units	\$ 1,062,349		\$ 1,106,525	\$ 419,553

Continued on next page.

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED June 30, 2019

Functions/Programs	Net (Expense) Revenue and Changes In Net Position			
	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
Primary government:				
Governmental activities:				
General government	\$ (60,754)	\$ -	\$ (60,754)	\$ -
Aging services	(94,902)	-	(94,902)	-
Regional transportation services	56,363	-	56,363	-
Workforce development	84,877	-	84,877	-
Planning and zoning services	(36,733)	-	(36,733)	-
Local government services	(104,047)	-	(104,047)	-
Economic development support services	(73,144)	-	(73,144)	-
Management of local development companies	(24,216)	-	(24,216)	-
Total governmental activities	(252,556)	-	(252,556)	-
Business type activities:				
Micro loan program	-	13,196	13,196	-
Total business type activities	-	13,196	13,196	-
Total primary government	(252,556)	13,196	(239,360)	-
Component units:				
Business lending services	-	-	-	463,729
Total component units	-	-	-	463,729
General revenues:				
Member assessments	454,901	-	454,901	-
Special assessments	-	-	-	-
Investment income	34,579	-	34,579	4,427
Intergovernmental revenue	-	-	-	-
Total general revenues	489,480	-	489,480	4,427
Change in net position	236,924	13,196	250,120	468,156
Net position - beginning	3,235,402	98,286	3,333,688	5,597,917
Net position - ending	\$ 3,472,326	\$ 111,482	\$ 3,583,808	\$ 6,066,073

Continued from previous page.

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2019

	<u>GENERAL</u>	<u>GRANTS AND CONTRACTS FUND</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
ASSETS			
Cash and cash equivalents	\$ 1,246	\$ 25	\$ 1,271
Receivables	16,697	2,014,158	2,030,855
Due from other funds	2,999,340	-	2,999,340
Due from component units	56,543	211,763	268,306
Prepaid items	4,528	27,596	32,124
Total assets	<u>\$ 3,078,354</u>	<u>\$ 2,253,542</u>	<u>\$ 5,331,896</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 13,434	\$ 2,018,211	\$ 2,031,645
Due to other funds	70,666	139,611	210,277
Unearned revenues	941	95,720	96,661
Total liabilities	<u>85,041</u>	<u>2,253,542</u>	<u>2,338,583</u>
Fund balances:			
Nonspendable:			
Prepaid items	4,528	27,596	32,124
Committed:			
Special aging assessments	26,568	-	26,568
Assigned:			
Special aging incentives	18,110		18,110
Unassigned	2,944,107	(27,596)	2,916,511
Total fund balances	<u>2,993,313</u>	<u>-</u>	<u>2,993,313</u>
Total liabilities and fund balances	<u>\$ 3,078,354</u>	<u>\$ 2,253,542</u>	

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

182,760

An internal service fund is used by management to charge general and administrative costs to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.

296,253

Net position of governmental activities

\$ 3,472,326

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED June 30, 2019

	GENERAL	GRANTS AND CONTRACTS FUND	TOTAL GOVERNMENTAL FUNDS
REVENUES			
Federal & State grants / contracts	\$ -	\$ 9,433,676	\$ 9,433,676
City, county, or other grants / contracts	-	1,072,559	1,072,559
Charges for services	-	94,205	94,205
Member assessments	454,901	-	454,901
Special assessment	-	-	-
Other income	3,674	-	3,674
Investment income	34,579	-	34,579
Total Revenues	<u>493,154</u>	<u>10,600,440</u>	<u>11,093,594</u>
EXPENDITURES			
Current:			
General government	62,162	-	62,162
Aging services	-	4,560,671	4,560,671
Regional transportation services	-	2,030,085	2,030,085
Workforce development	-	2,702,580	2,702,580
Planning and zoning services	-	297,487	297,487
Local government services	-	398,618	398,618
Economic development support services	-	158,035	158,035
Management of local development companies	-	827,526	827,526
Total Expenditures	<u>62,162</u>	<u>10,975,002</u>	<u>11,037,164</u>
Excess (deficiency) of revenues over (under) expenditures	<u>430,992</u>	<u>(374,562)</u>	<u>56,430</u>
OTHER FINANCING SOURCES (USES)			
Transfer in	61,161	435,723	496,884
Transfer out	(437,989)	(61,161)	(499,150)
Total other financing sources (uses)	<u>(376,828)</u>	<u>374,562</u>	<u>(2,266)</u>
Net change in fund balance	<u>54,164</u>	<u>-</u>	<u>54,164</u>
Fund balance - beginning	2,939,149	-	2,939,149
Fund balance - ending	<u>\$ 2,993,313</u>	<u>\$ -</u>	<u>\$ 2,993,313</u>

Amounts reported in governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditure. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This amount represents depreciation on assets purchased with governmental funds.

	<u>182,760</u>
Change in net position of governmental activities	<u>\$ 236,924</u>

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2019

	BUSINESS -TYPE ACTIVITIES - ENTERPRISE FUND	GOVERNMENTAL ACTIVITIES
	HERMAN LODGE MICRO LOAN PROGRAM	COST ALLOCATION FUND
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ -	\$ 3,176,196
Receivables	-	10,060
Loans receivable	17,494	-
Due from other funds	70,666	-
Prepaid items	-	57,545
Total current assets	<u>88,160</u>	<u>3,243,801</u>
Non-Current Assets:		
Non-current portion of loans receivable, net	23,322	-
Capital assets, net	-	411,365
Security deposit	-	5,778
Total non-current assets	<u>23,322</u>	<u>417,143</u>
Total assets	<u>\$ 111,482</u>	<u>\$ 3,660,944</u>
LIABILITIES		
Current liabilities:		
Accounts payable	\$ -	\$ 36,734
Accrued liabilities	-	65,512
Due to other funds	-	2,859,729
Compensated absences payable	-	246,123
Total current liabilities	<u>-</u>	<u>3,208,098</u>
Noncurrent liabilities:		
Compensated absences payable	-	156,593
Total liabilities	<u>-</u>	<u>3,364,691</u>
NET POSITION		
Investment in capital assets	-	411,365
Unrestricted	111,482	(115,112)
Total net position	<u>111,482</u>	<u>296,253</u>
Total liabilities and net position	<u>\$ 111,482</u>	<u>\$ 3,660,944</u>

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED June 30, 2019

	BUSINESS -TYPE ACTIVITIES - ENTERPRISE FUND	GOVERNMENTAL ACTIVITIES
	HERMAN LODGE MICRO LOAN PROGRAM	COST ALLOCATION FUND
Operating revenues:		
Interest from program loans	\$ 5,384	\$ -
Late charges	302	-
Charges for services	-	1,603,774
Bad Debt Recovery	46,361	-
Total operating revenues	<u>52,047</u>	<u>1,603,774</u>
Operating expenses:		
Personal services	23,888	754,358
Travel	-	3,858
Supplies	1,521	72,066
Equipment (not capitalized)	-	15,819
Professional fees	-	220,972
Telecommunications	-	25,832
Maintenance & upkeep - equipment & building	-	42,887
Utilities	-	27,984
Insurance	-	21,945
Dues, subscriptions, & publications	-	6,293
Rentals - other than real estate	-	58,589
Rentals - real estate	-	200,782
Motor vehicle expense	-	5,797
Postage and freight	-	8,577
Temporary personnel services	-	2,636
Conferences and seminars	-	3,100
Cost allocation plan	11,400	-
Facilities Cost	2,042	78,432
Depreciation	-	56,113
Total operating expenses	<u>38,851</u>	<u>1,606,040</u>
Operating (loss)	<u>13,196</u>	<u>(2,266)</u>
Operating (loss) before transfers	<u>13,196</u>	<u>(2,266)</u>
Transfers in	-	2,266
Change in net position	<u>13,196</u>	<u>-</u>
Total net position - beginning	<u>98,286</u>	<u>296,253</u>
Total net position - ending	<u>\$ 111,482</u>	<u>\$ 296,253</u>

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED June 30, 2019

	BUSINESS -TYPE ACTIVITIES - ENTERPRISE FUND	GOVERNMENTAL ACTIVITIES
	HERMAN LODGE MICRO LOAN PROGRAM	COST ALLOCATION FUND
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	\$ 5,686	\$ -
Program loan principal repaid	29,218	-
Receipts for interfund services provided	-	1,603,774
Payments for employee services and benefits	(23,888)	(753,969)
Payments to suppliers for goods and services	(3,083)	(896,689)
Payments for interfund services used	(11,400)	-
Receipts from other funds for reimbursement of operating transactions	39,305	12,355,070
Payments to other funds for reimbursement of operating transactions	(35,838)	(12,276,766)
Net cash provided by operating activities	<u>-</u>	<u>31,420</u>
CASH FLOWS FROM NON CAPITAL FINANCING ACTIVITIES		
Transfers from other funds	-	2,266
Net cash provided by non capital financing activities	<u>-</u>	<u>2,266</u>
Net increase in cash and cash equivalents	-	33,686
Balances - beginning of year	-	3,142,510
Balance - end of year	<u>\$ -</u>	<u>\$ 3,176,196</u>
CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income (loss)	\$ 13,196	\$ (2,266)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Bad Debts	(46,361)	-
Depreciation expense	-	56,113
Changes in assets and liabilities:		
Receivable - other	480	(7,104)
Loans receivable	29,218	-
Due from/to other funds	3,467	78,304
Prepaid expenses	-	(14,004)
Accounts payable	-	(67,821)
Accrued expenses	-	(12,191)
Compensated absences payable	-	389
Net cash used by operations	<u>\$ -</u>	<u>\$ 31,420</u>

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2019

	EMPLOYEE RETIREMENT PLAN	FLEXIBLE COMPENSATION PLAN - AGENCY FUND	
ASSETS			
Accounts receivable	\$ 3,356	\$ -	
Investments, at fair value:			
Money market mutual funds	187,395	-	
Fixed income mutual funds	29,490	-	
Balanced mutual funds	519,836	-	
Lifestyle balanced mutual funds	3,219,253	-	
Equity mutual funds	<u>2,668,745</u>	<u>-</u>	
Total investments	<u>6,624,719</u>	<u>-</u>	
Total assets	<u>\$ 6,628,075</u>	<u>\$ -</u>	
LIABILITIES			
Accounts payable	<u>\$ -</u>	<u>\$ -</u>	
NET POSITION			
Net position restricted for pension benefits	<u>\$ 6,628,075</u>		

The accompanying notes are an integral part of this statement.

<p>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FOR THE YEAR ENDED JUNE 30, 2019</p>

	EMPLOYEE RETIREMENT PLAN
ADDITIONS:	
Employer contributions	\$ 469,739
Investment income	364,150
Total Additions	833,889
DEDUCTIONS:	
Fees	599
Payments to participants	368,770
Total Deductions	369,369
CHANGE IN NET POSITION	464,520
NET POSITION RESTRICTED FOR FOR PENSION BENEFITS:	
BEGINNING OF YEAR	6,163,555
END OF YEAR	\$ 6,628,075

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
COMBINING STATEMENT OF NET POSITION - COMPONENT UNITS
June 30, 2019

	CSRA RESOURCE DEVELOPMENT AGENCY, INC.	CSRA LOCAL DEVELOPMENT CORPORATION, INC.	CSRA RURAL LENDING AUTHORITY, INC.	TOTAL
ASSETS				
Current Assets:				
Cash and cash equivalents	\$ 314,041	\$ 374,121	\$ 451,472	\$ 1,139,634
Loans receivable	361,779	228,564	324,422	914,765
Other receivable	-	3,650	-	3,650
Prepaid items	-	2,142	-	2,142
Total current assets	675,820	608,477	775,894	2,060,191
Non-Current Assets:				
Non-current portion of loans receivable, net	2,623,300	1,326,814	1,708,856	5,658,970
Capital assets, net	-	45,608	-	45,608
Premium on loan, net	-	-	14,210	14,210
Total non-current assets	2,623,300	1,372,422	1,723,066	5,718,788
Total Assets	\$ 3,299,120	\$ 1,980,899	\$ 2,498,960	\$ 7,778,979
LIABILITIES				
Current liabilities:				
Accounts Payable	\$ 359	\$ 635	\$ 842	\$ 1,836
Accrued liabilities	-	-	4,791	4,791
Due to primary government	60,142	180,186	28,078	268,406
Notes payable	-	-	183,415	183,415
Total current liabilities	60,501	180,821	217,126	458,448
Noncurrent liabilities:				
Notes payable	-	-	1,254,458	1,254,458
Total noncurrent liabilities	-	-	1,254,458	1,254,458
NET POSITION				
Investment in capital assets	-	45,608	-	45,608
Unrestricted	3,238,619	1,754,470	1,027,376	6,020,465
Total net position	3,238,619	1,800,078	1,027,376	6,066,073
Total liabilities and net position	\$ 3,299,120	\$ 1,980,899	\$ 2,498,960	\$ 7,778,979

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 COMBINING STATEMENT OF ACTIVITIES
 COMPONENT UNITS
 FOR THE FISCAL YEAR ENDED June 30, 2019

	CSRA RESOURCE DEVELOPMENT AGENCY, INC.	CSRA LOCAL DEVELOPMENT CORPORATION, INC.	CSRA RURAL LENDING AUTHORITY, INC.	TOTAL
FUNCTIONS/PROGRAMS				
Business lending services expenses	\$ 186,287	\$ 720,528	\$ 141,099	\$ 1,047,914
Program revenues:				
Charges for services	<u>174,068</u>	<u>786,908</u>	<u>145,549</u>	<u>1,106,525</u>
Net (expense) revenue	<u>(12,219)</u>	<u>66,380</u>	<u>4,450</u>	<u>58,611</u>
General revenues:				
Investment income (loss)	1,229	1,425	(12,662)	(10,008)
Intergovernmental revenue (expense)	279,660	(314,478)	34,818	-
Grant revenue	<u>419,553</u>	<u>-</u>	<u>-</u>	<u>419,553</u>
Total general revenues	700,442	(313,053)	22,156	409,545
Change in net position	<u>688,223</u>	<u>(246,673)</u>	<u>26,606</u>	<u>468,156</u>
Net position - beginning	<u>2,550,396</u>	<u>2,046,751</u>	<u>1,000,770</u>	<u>5,597,917</u>
Net position - ending	<u>\$ 3,238,619</u>	<u>\$ 1,800,078</u>	<u>\$ 1,027,376</u>	<u>\$ 6,066,073</u>

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 1 –SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. DESCRIPTION OF THE GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Central Savannah River Area Regional Commission (“the Commission”) and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by member assessments, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the Commission is reported separately from certain legally separate component units for which the primary government is financially accountable.

B. REPORTING ENTITY

The Central Savannah River Area Regional Commission succeeded the former Central Savannah River Area Regional Development Center (Center) effective July 1, 2009. The Official Code of Georgia Annotated (OCGA) Section 50-8-41 provided for this succession. All contractual obligations to employees, other duties, rights, and benefits of the Center automatically became duties, obligations, rights, and benefits of the successor Commission.

The Commission is a special purpose local government existing under the authority of Georgia law as provided for by the OCGA § 50-8-41. The responsibilities and authority of the Commission are contained in Sections 50-8-30 through 50-8-67 of OCGA. The Commission assists local governments in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development and is the designated Area on Aging Agency (AAA) for the local area. Membership assessments, federal, state, local, and private grants/contracts finance operations of the Commission. Grants from federal, state, and other sources are the primary sources of revenues permitting the Commission to meet its responsibilities.

County members of the Commission are Burke, Columbia, Glascock, Hancock, Jefferson, Jenkins, Lincoln, McDuffie, Richmond, Taliaferro, Warren, Washington, and Wilkes Counties. Municipalities members are: Waynesboro, Midville, Sardis, Girard, Keysville, Grovetown, Harlem, Gibson, Edge Hill, Mitchell, Sparta, Louisville, Wrens, Wadley, Stapleton, Bartow, Avera, Millen, Lincolnnton, Thomson, Dearing, Hephzibah, Blythe, Crawfordville, Sharon, Warrenton, Norwood, Camak, Davisboro, Deepstep, Harrison, Oconee, Riddleville, Sandersville, Tennille, Washington, Tignall, and Rayle. As provided by law these members pay mandatory dues in support of the Commission (see Note 5.A).

The Commission is fiscally independent of other state and local government units and as such is considered a primary government. The Commission’s financial statements include the accounts of all the Commission’s operations and its component units (CUs), entities for which the Commission is considered financially accountable.

CSRA Resource Development Agency, Inc., CSRA Local Development Corporation, Inc., and CSRA Rural Lending Authority, Inc. are included as CUs. The Commission’s Council (board of directors) appoints and has the authority to remove at will the directors of each corporation. These separate organizations do meet the financial accountability criteria described in GASB Statement 14, as amended by GASBs 39 and 61 and are included. The nature and significance of the relationship of these separate organizations with the Commission are such that exclusion would cause the Commission’s financial statements to be incomplete. The Georgia Attorney General in his Official Opinion 96-8 dated May 9, 1996, stated, “It is my official opinion that an RDC [Center] lacks authority to abrogate its duty to be accountable for the nonprofit corporations it is authorized to create.”

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019

The CUs are discretely presented, meaning their combined totals are reported in a separate column in the government wide financial statements to emphasize they are legally separate from the Commission. Combining statements are included in the basic financial statements following the fund statements. Each CU is operated and administered under a contractual arrangement with the Commission. The president, executive vice president, and assistant secretary of each of the CUs are employees of the Commission and receive no compensation directly from the CUs. The CUs do not issue separate financial statements.

Discretely Presented Component Units

The CSRA Resource Development Agency, Inc. (CSRA RDA) was organized pursuant to the Georgia Nonprofit Corporation Code (GNPCC) on October 24, 1979 and is exempt from income taxes under Internal Revenue Code (IRC) Section 501(c) (3). CSRA RDA's principal objective and purpose is to operate a revolving loan fund. CSRA RDA makes loans to eligible applicants in areas exhibiting long-term economic deterioration. CSRA RDA's initial capitalization of \$1,000,000 was obtained through a grant from the U.S. Department of Commerce, Economic Development Administration. CSRA RDA received an additional \$1,500,000 capitalization through a grant from the U.S. Department of Commerce, Economic Development Administration in October 2017, which required a combined 50% match from the reporting government and CSRA Local Development Corporation, Inc.

The CSRA Local Development Corporation Inc., (CSRA LDC) a U.S. Small Business Administration (SBA) Certified Development Company (CDC) was organized pursuant to the GNPCC on February 3, 1981 and is exempt from income taxes under IRC Section 501(c) (3). CSRA LDC's principal purpose is to assist eligible businesses with financing to maintain and/or create jobs. CSRA LDC provides financing assistance by packaging loans through the U.S. Small Business Administration's (SBA) 504 and 7A Guaranteed Loan Programs. CSRA LDC provides loans backed by a 100 percent SBA-guaranteed debenture with a junior lien covering up to 40 percent of the total project cost. CSRA LDC also operates a direct loan program utilizing excess fees generated from its 504 program. See Note 4.H.

The CSRA Rural Lending Authority, Inc. (CSRA RLA) was organized pursuant to the GNPCC on December 11, 1990 and is exempt from income taxes under IRC Section 501(c) (3). CSRA RLA's purpose is to operate an intermediary relending program (revolving loan program) and to make loans to eligible applicants in rural areas. CSRA RLA is capitalized with low interest loans from the Farmers Home Administration (FHA) Intermediary Relending Program.

C. BASIS OF PRESENTATION – GOVERNMENT-WIDE FINANCIAL STATEMENTS

While separate government-wide and fund financial statements are presented, they are interrelated. The statement of net position and the statement of activities display information about the primary government. These statements include the financial activities of the overall government and distinguish between governmental and business-type activities of the Commission. Governmental activities are financed through member assessments, intergovernmental revenues (grants and contracts), and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the Commission and for each function of the Commission's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019

meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, member assessments and interest, are presented as general revenues.

The effect of interfund activity has been eliminated from the government-wide financial statements.

D. BASIS OF PRESENTATION – FUND FINANCIAL STATEMENTS

The fund financial statements provide information about the Commission's funds. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds. In addition to the general fund the Commission has only one other governmental fund.

Proprietary fund operation revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

The Commission reports the following major governmental funds:

The General Fund is used to account for all non-specific financial resources and those not accounted for in other funds. The general fund balance is available for any purpose provided it is expended or transferred according to the general laws of Georgia.

The Grants and Contracts Fund is used to account for all the Commission's grants and contracts undertaken to carry out the functional responsibilities of the Commission. Within this fund, the Commission maintains records on a functional level.

The Commission reports the following major proprietary funds.

Herman Lodge Micro Loan Program is an enterprise fund used to account for revenues and expenses resulting from the operation of a micro revolving loan fund created by the Commission as a result of a Rural Enterprise Grant from USDA Rural Economic and Community Development.

Additionally, the Commission reports the following funds:

The Cost Allocation Fund (CAF) is an internal service fund used to account for indirect costs, payroll and fringe benefit payments and their allocation, other cost allocations, and the receipt and disbursement of all the Commission's funds. Because these services predominantly benefit governmental rather than business-type functions, the Cost Allocation Fund is reported with governmental activities in the government-wide financial statements.

The Pension Trust Fund is a fiduciary fund used to account for the resources held for the benefit of participants in the Commission's money purchase pension plan.

Agency funds are custodial in nature and do not involve the measurement of operating results. The Commission uses an agency fund to account for assets it holds on behalf of others. The Flexible Compensation Plan Fund accounts for the funds withheld from employees' pay for the purposes of reimbursing them for uninsured medical costs and dependent care costs.

During the course of operations, the Commission has activity between funds for various purposes. Any residual balances outstanding at year-end are reported as due from/to other funds. While these balances are

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019

reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

E. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-wide, Proprietary and Fiduciary Fund Financial Statements – The government-wide, proprietary fund and fiduciary financial statements are reported using the economic resources measurement focus, except for agency funds which have no measurement focus. The government-wide, proprietary fund and fiduciary financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the Commission gives (or receives) value without directly receiving (or giving) equal value in exchange, include member assessments and donations. On an accrual basis, revenue from member assessments is recognized at July 1 of each fiscal year. Revenue from grants and reimbursable contracts is recognized when program expenditures are incurred in accordance with program guidelines.

Amounts reported as program revenues include charges for services provided and intergovernmental grants and contracts. General revenues include member assessments, other miscellaneous income, and investment income.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Commission's enterprise funds are charges to customers for sales and services and interest earned on program loans, as distinguished from interest earned on funds on deposit. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Governmental Fund Financial Statements – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period. The Commission considers all revenues available if they are collected within 150 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for claims and judgments and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Revenues of the Commission's governmental funds susceptible to accrual are member assessments, interest,

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and the earned portion of grant and contracts. Grant and contract revenues are recognized when program expenditures are incurred in accordance with program guidelines. Such revenues are subject to review by the funding agency and may result in disallowance in subsequent periods. Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. It is the Commission's policy to first apply cost-reimbursement grant resources, followed by local grants or contracts, and then by general revenues.

F. CASH AND CASH EQUIVALENTS

The Commission's Cash and Cash Equivalents are considered to be cash on hand, demand deposits with banks and other financial institutions, and short-term investments with original maturities of three months or less from the date of acquisition.

The local government investment pool, "Georgia Fund 1," created by OCGA 36-83-8, is a stable asset value investment pool, which follows Standard and Poor's criteria for AAAf rated money market funds and is regulated by the Georgia Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share value). The asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participants' shares sold and redeemed based on \$1 per share. The pool also adjusts the value of its investments to fair market value as of year-end and the Commission's investment in the Georgia Fund 1 is reported at fair value. The Commission considers amounts held in Georgia Fund 1 as cash equivalents for financial statement presentation. See Note 4.A.

G. INVESTMENTS

Investments are reported at fair value. Fair value is determined as follows: short-term investments are reported at cost, which approximates fair value; securities traded on national exchanges are valued at current prices or current prices of similar securities; securities for which an established market does not exist are reported at estimated fair value using selling prices for similar investments for which there is an active market.

The Commission is authorized to invest in the following: obligations issued by the State of Georgia or by other states, obligations issued by the United States government, obligations fully insured or guaranteed by the United States government or a United States government agency, obligations of any corporation of the United States government, prime banker's acceptances, the Georgia Fund 1, repurchase agreements, and obligations of other political subdivisions of the State of Georgia.

The Commission does not have a formal policy regarding investment policies that address credit risks, custodial credit risks, concentration of credit risks, interest rate risks or foreign currency risks.

The pension trust fund is authorized to invest in securities consistent with the Employee Retirement Income Security Act of 1974 (ERISA) prudence and diversity of risk standards. The Pension Trust's investment in mutual funds involves the Commission indirectly in derivatives. However, information relating to the nature and purpose of the derivative transactions or the Commission's exposure to credit risk, market risk, and legal risk is not available.

H. INVENTORIES AND PREPAID ITEMS

Even though the Commission has some expendable supplies (e.g., office and computer supplies) on hand at June 30, the quantities and dollar values were not material. Accordingly, none is shown on the statement of

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net position at that date. The cost of supplies is recorded as expenditure at the time that the individual items are purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

I. CAPITAL ASSETS

The Commission defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Purchased capital assets are reported at cost or estimated historical cost. The Commission is not an organization type that is authorized to accept donated assets of any description or type. Capital assets of the Commission consist of vehicles, furniture, fixtures, and equipment. The Commission has no public domain or infrastructure capital assets. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized.

Depreciation is computed using the straight-line method. A summary of the estimated useful lives is as follows:

Vehicles	4 – 5 years
Office Equipment	5 – 10 years
Computer equipment	3 – 7 years
Leasehold improvements	Initial term of lease (15 years)

J. COMPENSATED ABSENCES

The Commission created Paid Time Off (PTO), effective July 1, 2002, to replace vacation and sick leave. The new policy allowed existing employees to retain their unused sick leave at June 30, 2002 and use as needed until exhausted. The paid time off policy of the Commission provides for the accumulation of up to four hundred hours of PTO at December 31. Hours accumulate at the rate of twelve to nineteen hours per month, depending upon the years of service. The employee's right to receive compensation for PTO vests bimonthly as earned and is used through paid time off or cash payment at termination or retirement. For the Commission's government-wide financial statements and proprietary fund financial statements, an expense and a liability for compensated absences and the salary-related payments are recorded as PTO is earned. The Commission has assumed a first-in, first-out method of using accumulated compensated time. The portion of that time that is estimated to be used in the next fiscal year has been designated as a current liability in the government-wide financial statements.

No accrual has been established for accumulated sick leave of employees since it is the Commission's policy to record the cost of sick leave only when it is used. However, at June 30 the value of unused sick leave was \$114,286.

K. LONG TERM OBLIGATIONS

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt is reported as a liability in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

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L. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the statement of financial net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The Commission does not have any items that qualify for reporting in this category.

In addition to liabilities, the statement of financial net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Commission does not have any items that qualify for reporting in this category.

M. FUND EQUITY

Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned, or unassigned. Nonspendable fund balance cannot be spent because of its form or because it is legally or contractually required to be maintained intact. Restricted fund balance has limitations imposed by creditors, grantors, or contributors or by enabling legislation or constitutional provisions. Committed fund balance is a limitation imposed by the Council through approval of resolutions. Assigned fund balance is a limitation imposed by either Council or the executive director with the intent to be used for a specific purpose(s) and is neither restricted nor committed. Any excess of revenue over expenses for a particular program's activities will be transferred to the general fund and assigned to that particular purpose for future periods. Unassigned fund balance is the residual classification for the General Fund. The General Fund is the only fund that reports positive unassigned fund balance. In governmental funds other than the General Fund, if expenditures incurred for specific purposes exceed amounts that are restricted, committed, or assigned to those purposes, a negative unassigned fund balance is reported. Fund equity for all other reporting is classified as net position. The Commission maintains a policy that unrestricted net position be equal to or greater than twenty-five percent (25%) of the primary governments net assets.

N. DIRECT COSTS AND ALLOCATION OF INDIRECT COSTS AND EMPLOYEE BENEFITS

Costs that can be identified specifically with a particular grant, contract, or project are considered direct costs and are charged directly to the applicable grant, contract, or project. Costs that are incurred for a common or joint purpose benefiting more than one program or activity are considered indirect costs.

Indirect costs are recorded as separate activity in the CAF and allocated to all grants, contracts, and projects in accordance with Office of Management and Budget (OMB) 2 C.F.R. Part 200. Recoveries of these costs are recorded as operating revenues in the CAF and as expenditures or expenses in the paying fund. Costs not considered allowable under the Commission's cost allocation plan are excluded from the cost allocation process and create an operating deficit in the fund. When this occurs, funds are transferred from the General Fund to the CAF to cover the deficit created as the intent is for the activity to operate on a break-even basis.

The Commission's indirect costs are allocated monthly to grants, contracts, and projects using direct chargeable personnel costs as the allocation base. Total indirect costs incurred by the Commission for the year were \$1,311,851 and allocated for the year were \$1,311,851. The allocation base of direct chargeable personnel costs was \$2,792,639; the effective indirect cost rate was 46.98%.

The Commission's employee benefits are also allocated monthly to grants, contracts, and projects as a percentage of salaries. The Commission incurred total fringe benefits of \$1,157,960 for the year. The

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allocation base of direct chargeable salaries was \$2,393,407; the effective fringe benefit rate was 48.38%.

The Commission maintains a cost allocation plan in support of its fringe benefit and indirect cost allocation methodologies.

All costs related to the lease of the Commission’s space, utilities, upkeep, and depreciation of leasehold improvements (considered collectively as facilities cost) are recorded in a separate activity in the CAF and are allocated to the Commission’s functional activities based on square footage occupied by that activity. These costs are allocated monthly. Recoveries of these costs are recorded as operating revenues in the CAF and as expenditures or expenses in the paying fund. Funds are transferred from the General Fund to the CAF to cover the deficit created as the intent is for the activity to operate on a break-even basis. Total facilities cost for the year were \$298,559.

O. USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amount of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND BALANCE SHEET AND THE GOVERNMENT-WIDE STATEMENT OF NET POSITION

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that “capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.” The details of this \$182,760 are as follows:

Property & equipment - Trailers for Workforce Development	\$ 13,982
Vehicles - Mobile Classroom RV for Workforce Development	168,778
	168,778
Net adjustment to increase fund balance - total governmental funds to arrive at net position - governmental activities	\$ 182,760

Another element of that reconciliation explains that “an internal service fund is used by management to charge general and administrative costs to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.” The net position of the internal services fund of \$296,253 is a net adjustment to increase fund balance – total governmental funds to arrive at net position – governmental activities.

B. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES AND THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that “governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as

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depreciation expense. This amount represents depreciation on assets purchased with governmental funds.” The details of this \$182,760 are as follows:

Capital outlay	\$ 182,760
Depreciation expense	-
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net position - governmental activities	\$ 182,760

These assets were purchased and ready for use as of June 30; however, no depreciation was taken for FY2019 due to date of receipt.

NOTE 3 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

An internal operating budget for the general fund, special revenue fund, and internal service fund is prepared by the Commission for management purposes. The budget is not subject to review or approval by the Legislature of the State of Georgia and, therefore, is a nonappropriated budget.

B. BOUNDARY OF OPERATIONS

The Official Code of Georgia (O.C.G.A.) § 50-8-32 provides that the Commission’s jurisdiction and authority is limited to defined regional boundaries as specified by O.C.G.A. § 50-8-4 and is denoted as Region 7.

However, the Georgia Department of Human Services (DHS), Division of Aging Services continues to recognize Screven County as being in the program service area of the Commission. Therefore, the Commission is required by the terms of its agreements with DHS to continue operating its Aging and Transportation programs in Screven County. O.C.G.A. § 50-8-35 (a)(2) provides that a commission may contract with any state agency for coordinated and comprehensive planning covering areas not within the territorial boundaries with approval of that contract by the regional commission’s council.

NOTE 4 – DETAILED NOTES ON ALL FUNDS

A. DEPOSITS AND INVESTMENTS

At June 30, the Commission’s cash and cash equivalents balance on the balance sheet included demand deposits and its investment in Georgia Fund 1. At June 30, the cash and investments included the following:

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Primary Government - Commission

General Fund			
Petty cash	\$	1,246	
Total General Fund			1,246
Special Revenue Fund			
Petty cash	\$	25	
Total Special Revenue Fund			\$ 25
Cost Allocation Fund			
Petty cash	\$	50	
Demand deposits		2,044,824	
Georgia Fund 1		1,131,322	
Total Cost Allocation Fund			3,176,196
Total Governmental Activities			<u>3,177,467</u>

Component Units

Enterprise Funds - demand deposits			<u>\$ 1,139,634</u>
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Custodial credit risk – deposits. Custodian credit risk is the risk that in the event of a bank failure, the Commission’s deposits or its CUs’ deposits may not be returned to it. Neither the government nor its CUs has a deposit policy for custodian risk. However, both the Commission and its CUs follow state law requiring pledges of collateral from depository institutions.

As of June 30, the carrying amount of the Commission’s deposits with financial institutions was \$2,044,824 and the bank balance was \$2,126,710. Of the bank balance, \$250,000 was covered by Federal depository insurance and \$1,876,710 was collateralized by securities in a Federal Reserve pledge account. Therefore, the Commission’s deposits are not subject to custodial credit risk.

As of June 30, the carrying amount of the CUs’ deposits with financial institutions was \$1,139,634 and the bank balance was \$1,142,116. Of the bank balance, \$814,041 was covered by Federal depository insurance and \$328,075 was collateralized by a group of securities pledged by a group of financial institutions for providing common collateral for their deposits of public funds. The pool has the ability to make additional assessments. Therefore, the CUs’ deposits are not subject to custodial credit risk.

As of June 30, the Commission had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Quality</u>	<u>Weighted Average Maturity</u>
Primary Government:			
Internal Service Fund:			
Georgia Fund 1	\$ <u>1,131,322</u>	AAAf	60 days or less
Pension Trust Fund:			
Money market mutual funds	\$ 187,395	Unrated	NA
Fixed income mutual funds	29,490	Unrated	NA
Balanced mutual funds	519,836	NA	NA
Lifestyle balanced mutual funds	3,219,253	NA	NA
Equity mutual funds	<u>2,668,745</u>	NA	NA
Total Pension Trust Fund	<u>6,624,719</u>		
Total investments	<u>\$ <u>7,756,041</u></u>		

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Interest rate risk. Interest rate risk is the risk that changes in the interest rates of debt investments will adversely affect the fair value of investments. The Commission does not have formal policy for managing interest rate risk.

Credit Quality Risk. Credit quality risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The commission does not have a formal policy for managing custodial credit risk.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Commission does not have a formal policy for managing concentration of credit risk.

Custodial Credit Risk. Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the Commission will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. The Commission does not have a formal policy for managing custodial credit risk. At June 30, 2019, the Commission does not hold any investments subject to custodial credit risk.

Fair Value Measurements. The Commission categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The Commission has the following recurring fair value measurements as of June 30:

Investment	Level 1	Level 2	Level 3	Fair Value
Money market mutual funds	\$ 187,395	\$ -	\$ -	\$ 187,395
Fixed income mutual funds	29,490	-	-	29,490
Balanced mutual funds	519,836	-	-	519,836
Lifestyle balanced mutual funds	3,219,253	-	-	3,219,253
Equity mutual funds	<u>2,668,745</u>	<u>-</u>	<u>-</u>	<u>2,668,745</u>
Total investments measured at fair value	<u>\$ 6,624,719</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,624,719</u>
Investments not subject to disclosure:				
Georgia Fund 1				<u>\$ 1,131,322</u>
Total Investments - Primary Government				<u>\$ 7,756,041</u>

The money market, fixed income, balanced, lifestyle balanced, and equity mutual funds classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those investments. The Georgia Fund 1 is an investment pool, which does not meet the criteria of GASB Statement No. 79 and is thus valued at fair value in accordance with GASB Statement No. 31. As a result, the Commission does not disclose investment in the Georgia Fund 1 within the fair value hierarchy.

B. ACCOUNTS RECEIVABLE, ACCOUNTS PAYABLE, AND UNEARNED REVENUES

A summary detail follows:

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	<u>Accounts</u> <u>Receivable</u>	<u>Accounts</u> <u>Payable</u>	<u>Unearned</u> <u>Revenue</u>
Primary Government:			
Governmental Activities:			
Area Agency on Aging local funds	\$ -	\$ -	\$ 43,687
Augusta Regional Development Alliance members	-	-	21,873
GA Dept of Community Health, Contract #2017006, Amendment 2	178,861	-	-
GA Dept. of Community Affairs, LUCA	-	-	10,160
GA Dept. of Community Affairs, FY19 Support	41,998	-	-
GA Dept. of Economic Development - Workforce Division	390,183	-	-
GA Dept. of Human Services - Part B Caregiver Education Contract #42700-373-0000011928 (FY12)	-	293	-
GA Dept. of Human Services, Chronic Disease Self-Management Program Contract #427-93-ARRA09012-99 (FY12)	-	3,944	-
GA Dept. of Human Services, Contract # 42700-373-0000020961 (FY14)	-	160,113	-
GA Dept. of Human Services, Coordinated Transportation Contract #42700-362-0000070194	304,571	-	-
GA Dept. of Human Services, Coordinated Transportation Contract #42700-362-000005517 (FY11)	-	14,651	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #427000-373-0000004858 (FY11)	-	178,395	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #427-93-10100158-99 (FY10)	-	179,097	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #427000-373-0000008190 (FY12)	-	96,460	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #427000-373-0000012740 (FY13)	-	174,542	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #42700-373-0000030572 (FY15)	-	290,680	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #42700-373-0000071611 (FY19)	828,148	48,577	-
GA Dept. of Human Services, Assistive Technology Lab Services Contract #42700-373-0000073436 (FY19)	10,000	-	-
GA Dept. of Human Services, Senior Hunger Regional Coalition Services Contract #42700-373-0000072064 (FY19)	5,000	-	-
GA Dept. of Transportation, Contract #IGTA1600849	932	-	-
GA Dept. of Transportation, Surface Transportation Funds PI #0015861	1,952	-	-
Member governments - assessments	16,697	-	941
Member governments - CDBG administration	139,751	-	-
Member governments - other	66,242	-	-
Other - travel advances	9,672	-	-
Other governmental entities	35,694	-	20,000
U.S. Dept. of Defense, Office of Economic Adjustment, Grant HQ00051510014	7,881	-	-
Various - vendors & service providers	3,333	921,627	-
Primary Government	<u>\$ 2,040,915</u>	<u>\$ 2,068,379</u>	<u>\$ 96,661</u>
Component Units:			
Various - vendors & service providers	\$ 3,650	\$ 1,836	\$ -
Component Units	<u>\$ 3,650</u>	<u>\$ 1,836</u>	<u>\$ -</u>

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C. LOANS RECEIVABLE

Herman Lodge Micro Loan Program

The Commission makes loans to eligible small businesses through its Micro Loan Program (MLP) Fund. The MLP has a loan portfolio of three notes with maturities ranging from 2 to 9 years and interest rates ranging from 5.75 % to 6.50% with an average rate of 6.25%.

At June 30, MLP was not committed to any loans.

Component Units:

Loans are made to eligible small businesses through the Commission's Revolving Loan Programs known collectively CSRA Business Lending operated by the CSRA Resource Development Agency, Inc., the CSRA Local Development Corp. Inc., and the CSRA Rural Lending Authority, Inc.

The CSRA Resource Development Agency, Inc. consists of two loan portfolios (Fund 1 and Fund 2). Fund 1 is a loan portfolio of nineteen notes with maturities ranging from 1 to 15 years and interest rates ranging from 2.50% to 7.25% with an average rate of 5.84%. Fund 2 is a loan portfolio of eleven notes with maturities ranging from 3 years to 15 years and interest rates ranging from 4.75% to 6.00% with an average rate of 5.73%.

At June 30, CSRA Resource Development Agency, Inc., Fund 1 was committed to loans of \$90,326 and Fund 2 was committed to loans of \$92,000.

The CSRA Local Development Corp., Inc. has a loan portfolio of thirteen notes with maturities ranging from 1 to 13 years and interest rates ranging from 5.00% to 6.50% with an average rate of 5.83%.

At June 30, CSRA Local Development Corp., Inc. had no loans committed.

The CSRA Rural Lending Authority, Inc. has a loan portfolio of twenty-nine notes with maturities ranging from 1 to 15 years and interest rates ranging from 4.00% to 6.75% with an average rate of 5.93%. All of these loans are assigned with recourse to the U. S. Department of Agriculture – Rural Development as collateral for the CSRA Rural Lending Authority, Inc. notes payable.

At June 30, CSRA Rural Lending Authority, Inc. had no loans committed.

Allowance for Doubtful Accounts - The provision for doubtful accounts is considered adequate to provide for potential losses in the portfolio. Management's evaluation of the adequacy of the allowance is based on a review of individual loans, recent loss exposure, current economic conditions, risk characteristics of the borrowers, value of underlying collateral, and other factors. Management believes the allowances are adequate, with the exception of the Micro Loan Program, in which an adjustment was necessary to get bad debts back in line.

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	Primary Government	Component Units			Total
	Micro Loan Program	CSRA Resource Development Agency, Inc.	CSRA Local Development Corporation, Inc.	CSRA Rural Lending Authority, Inc.	
Balance, beginning of year	\$ 78,911	\$ 103,218	\$ 8,064	\$ 223,274	\$ 334,556
Provision for bad debts	-	31,671	-	-	31,671
Loans written-off	-	-	-	5,821	5,821
Bad Debt Adjustment	(46,361)	-	-	-	-
Balance, end of year	<u>\$ 32,550</u>	<u>\$ 134,889</u>	<u>\$ 8,064</u>	<u>\$ 229,095</u>	<u>\$ 372,048</u>

D. CAPITAL ASSETS

A summary of changes in capital assets follows:

	BALANCE JUNE 30, 2018	ADDITIONS	DISPOSALS	BALANCE JUNE 30, 2019
Primary Government:				
Governmental Activities:				
Capital assets, being depreciated:				
Leasehold improvements	\$ 401,906	\$ -	\$ -	\$ 401,906
Property & equipment	247,356	13,982	-	261,338
Vehicles	47,598	168,778	-	216,376
Total capital assets being depreciated	696,860	182,760	-	879,620
Less: accumulated depreciation for:				
Leasehold improvements	(79,552)	(26,936)	-	(106,488)
Property & equipment	(109,058)	(25,081)	-	(134,139)
Vehicles	(40,772)	(4,096)	-	(44,868)
Total accumulated depreciation	(229,382)	(56,113)	-	(285,495)
Governmental activities capital assets, net	<u>\$ 467,478</u>	<u>\$ 126,647</u>	<u>\$ -</u>	<u>\$ 594,125</u>
Component Units:				
Business Activities:				
Capital assets, being depreciated:				
Leasehold improvements	\$ 58,902	\$ -	\$ -	\$ 58,902
Property & equipment	16,908	-	-	16,908
Total capital assets being depreciated	75,810	-	-	75,810
Less: accumulated depreciation for:				
Leasehold improvements	\$ (11,781)	(3,927)	-	(15,708)
Property & equipment	(13,112)	(1,382)	-	(14,494)
Total accumulated depreciation	(24,893)	(5,309)	-	(30,202)
Total capital assets net, Component Units	<u>\$ 50,917</u>	<u>\$ (5,309)</u>	<u>\$ -</u>	<u>\$ 45,608</u>

The general government depreciation of \$56,113 is allocated to all functions through the Commission's indirect cost and facilities cost allocations.

E. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019

The composition of interfund balances as of June 30 is as follows:

	Interfund	
	Receivables	Payable
Primary Government:		
General Fund:		
Due from grants and contracts fund	\$ 139,611	\$ -
Due from cost allocation fund	2,859,729	-
Due to Herman Lodge MLP	-	70,666
Total General Fund	2,999,340	70,666
Grants and Contracts Fund:		
Due to general fund	-	139,611
Enterprise Fund:		
Due from general fund	70,666	-
Cost Allocation Fund:		
Due to general fund	-	2,859,729
Total Primary Government	\$ 3,070,006	\$ 3,070,006

The outstanding balances between funds result from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur. These receivables and payables are classified as “due from other funds” or “due to other funds” on the balance sheet of the fund financial statements and as “internal balances” on the statement of net position in the government-wide financial statements.

Interfund transfers:

<u>Transfer Out:</u>	Transfer In:			
	<u>General Fund</u>	<u>Grants & Contracts Fund</u>	<u>Cost Allocation Fund</u>	<u>Total</u>
General fund	\$ -	\$ 435,723	\$ 2,266	\$ 437,989
Grants & contracts fund	61,161	-	-	61,161
Total Transfers	\$ 61,161	\$ 435,723	\$ 2,266	\$ 499,150

Transfers are used to 1) move unrestricted general funds to subsidize various activities whose operating cost exceeds revenues or as matching funds for various grant programs, 2) move the excess revenues from a fixed fee activity to the general fund, and 3) move interest earned in the cost allocation fund to the general fund. Local matching funds are shown as transfers from the general fund to the special revenue fund.

F. OPERATING LEASES

The Commission has entered into certain agreements to lease real property and equipment that are classified as operating leases. These leases generally contain provisions that, at the expiration of the original term of the lease, the Commission has the option of renewing the lease.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019

The Commission occupies its administrative offices under an operating lease. The agreement has a commencement date of July 17, 2015 and a term of fifteen (15) years. The location consists of 12,518 square feet. The initial annual lease cost is \$12.98 per square foot for lease years one through five, increasing to \$13.96 for lease years six through ten, and \$15.00 for lease years eleven through fifteen. In addition to the annual lease, the Commission is required to pay a monthly common area maintenance fee of \$2.16 per square foot, with an annual adjustment for the Commission's proportionate share of actual common area maintenance costs. The lease is renewable annually.

CSRA Local Development Corporation Inc., one of the component units, entered into a lease agreement for satellite office space commencing May 1, 2019 and terminating April 30, 2020 with rental annually payable in advance at the rate of \$1,800.

The future minimum commitments for operating leases as of June 30 are:

FY Ending	Primary Government		Component Units
	Real Estate	Equipment	Real Estate
June 30,			
2020	\$ 189,524	\$ 29,773	\$ 1,800
2021	201,709	29,772	-
2022	201,709	29,772	-
2023	201,709	15,127	-
2024	201,709	7,444	-
2025 - 2029	1,060,945	-	-
2030	214,808	-	-
	<u>\$ 2,272,113</u>	<u>\$ 111,888</u>	<u>\$ 1,800</u>

The Commission's expenses for property and equipment leases for the fiscal year are:

	Primary Government	Component Units
Real estate	\$ 177,959	\$ 3,300
Common area maintenance	38,298	-
Equipment	34,879	-
Total	<u>\$ 251,136</u>	<u>\$ 3,300</u>

G. LONG-TERM OBLIGATIONS

1) Component Units – Notes Payable:

Note 1: The Central Savannah River Area Rural Lending Authority, Inc. (CSRA RLA) borrowed \$1,000,000 from the U. S. Department of Agriculture, Rural Development (USDA RD) under a loan agreement dated October 30, 1991. Interest accrues at the rate of one percent (1%) per annum with payments of \$39,900

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019

beginning January 1, 1994 and continuing until October 31, 2021.

Note 2: CSRA RLA executed a second loan agreement on July 26, 1994 with USDA RD to borrow an additional \$1,000,000. Interest accrues at the rate of one percent (1%) per annum with payments of \$39,900 beginning January 1, 1996 and continuing until July 26, 2024.

Note 3: The CSRA RLA executed an assumption agreement on July 31, 1998 with Georgia Department of Community Affairs f/k/a GHFA Economic Financing Inc. (DCA) and USDA RD conferring to the CSRA RLA the rights and obligations under the note dated May 26, 1994. The principal balance of the note on July 31, 1998 was \$1,918,935 and at that time, \$1,487,500 of the principal remained to draw. Interest accrues at the rate of one percent (1%) per annum with payments of \$84,900 beginning January 1, 2002 and continuing until May 26, 2024. Prior to the assumption DCA received \$512,500 of the loan committed and repaid \$81,065. See G.2 Premium on Loan following.

Note 5: CSRA RLA executed a fifth agreement on June 26, 2001 with USDA RD to borrow an additional \$750,000. Interest only was due on the note for the first three years. Interest accrues at the rate of one percent (1%) per annum with payments of \$31,834 beginning June 26, 2005 and continuing until June 26, 2031.

Note 6: CSRA RLA executed a sixth agreement on June 25, 2018 with USDA RD to borrow an additional \$603,120. Interest only was due on the note for the first three years. Interest accrues at the rate of one percent (1%) per annum with payments of \$25,600 beginning June 15, 2021 and continuing until June 15, 2048.

Funds from these loans capitalized the Intermediary Relending Program (IRP) to provide a revolving loan fund for qualified borrowers. The CSRA RLA, Inc. has pledged as collateral the balance of all loans receivable resulting from the re-lending of the proceeds of these notes and all other real and personal property of the CSRA RLA, Inc. In the event of a default, the USDA RD may declare all or any portion of the debt and interest created to be immediately due and payable and may proceed to enforce its rights under the related agreements.

2) Component Units – Premium on assumption of USDA note:

Premium on Loan (Note 3): As part of the assumption agreement, CSRA RLA assumed three loans made by DCA from the \$512,500 proceeds. The transaction resulted in the CSRA RLA paying a \$73,890 premium for the right to assume the loan from DCA. This premium is being amortized over the term of the note. This premium was what the CSRA RLA, Inc. paid to the DCA to assume the remaining proceeds on the original loan from USDA. This premium is not related to or part of the note agreement with USDA and therefore is not reported as a premium related to debt:

Value of loans receivable assumed from DCA at July 1, 1998	\$ 357,545
Loan proceeds remaining to draw on USDA loan at July 1, 1998	1,487,500
Value of assets assumed from DCA at July 1, 1998	1,845,045
Note payable obligation assumed from DCA	<u>(1,918,935)</u>
Premium on loan assumed	73,890
Accumulated amortization	<u>59,680</u>
Carrying value at year end	<u><u>\$ 14,210</u></u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019

A summary of long-term debt activity follows:

	Beginning			Ending	Due Within
	Balances	Increases	Decreases	Balances	One Year
Primary Government					
Internal Service Fund:					
Annual leave	<u>\$ 402,327</u>	<u>\$ 298,456</u>	<u>\$ (298,067)</u>	<u>\$ 402,716</u>	<u>\$ 246,123</u>
	Beginning			Ending	Due Within
	Balances	Increases	Decreases	Balances	One Year
Component Units:					
CSRA Rural Lending					
Authority, Inc. Notes					
Payable	<u>\$ 1,472,742</u>	<u>\$ 146,941</u>	<u>\$ (181,810)</u>	<u>\$ 1,437,873</u>	<u>\$ 183,415</u>

Annual debt service requirements to maturity for long-term obligations including interest follow:

<u>Component Units</u>		
Fiscal Year Ending		
June 30,	Principal	Interest
2020	183,415	14,379
2021	185,461	12,543
2022	189,953	10,688
2023	154,083	8,789
2024	378,229	7,248
2025-2029	176,524	13,832
2030-2034	89,125	5,790
2035-2039	27,678	3,507
2040-2044	29,090	2,095
2045-2048	24,316	611
Total	<u>\$ 1,437,873</u>	<u>\$ 79,481</u>

H. ACCOUNTING TREATMENT FOR 504 LOANS AND DEBENTURES

SBA 504 loans and debentures are not presented in the financial statements of the CSRA LDC. As of June 30, the balance of 504 loans outstanding is \$84,345,812.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 5 - OTHER INFORMATION

A. - MEMBER ASSESSMENTS

The Commission records assessments from member counties and municipalities within the Commission's geographic region as general revenue in the general fund. Georgia law and the Commission's by-laws stipulate a mandatory annual local funding formula. Georgia law requires all local governments to be a member of a regional commission and to pay a minimum dues amount of \$.25 per capita. The Commission's by-laws require each member municipality and county to pay dues for membership based on the population within its political boundaries at the rate of one (1) dollar (\$1.00) per capita based upon the most recent estimate of population approved by the Georgia Department of Community Affairs. The population amount for each member is based on the 2010 census population figures.

During the twelve months ended June 30, the Commission collected \$561,622 dues from member counties and municipalities. Total dues assessed were \$454,901, \$941 was prepaid, \$122,477 was collected from prior year's unpaid balance as of June 30, 2018, and \$16,697 remained unpaid as of June 30, 2019.

B. - RISK MANAGEMENT

The Commission manages its risk from losses arising from physical damage to its assets as well as claims and judgments, which may arise from employees or others (including worker's compensation claims) through the purchase of commercial insurance. During the year ended June 30 there were no appreciable reductions in amounts or nature of coverage. In addition, there have been no losses, claims or judgments in excess of insurance coverage during the three-year period ended June 30. The Commission has no unsettled claims or judgments either from the current or prior fiscal years.

C. - CONTINGENT LIABILITIES (Possible unasserted claims)

Use of federal, state and locally administered federal and other grant funds is subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. To the extent that such disallowances involve expenditures under subcontracted arrangements, the Commission generally has the right of recovery from such third parties. All of these third parties are either state or local government entities or non-profit sub recipients covered by the audit provisions of 2 Code of Federal Regulations (CFR) Part 200, "Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards". Paragraph 200.331 requires sub recipients to have made periodic independent audits of their operations and requires the Commission to obtain copies of such audits and permits the Commission to rely on such audits, if they meet the requirements of the CFR Part 200. Many audits for or including the year ended June 30 have not yet been performed. Accordingly, the Commission's compliance with this requirement will be established at some future date. The amount, if any, of sub recipient expenditures, which may be disallowed by the Commission after reviewing these audits, cannot be determined at this time although the Commission expects such amounts, if any, to be immaterial. Based upon prior experience and audit results, management believes that the Commission will not incur significant losses on possible grant disallowances.

NOTE 6 – CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION PENSION PLAN (the Plan)

The Commission's Council is the authority under which the Plan was established. All authority to make changes to the Plan documents, trustees, investment advisors, or change the rate of contributions is vested in the Commission's Council. Substantially all employees are covered by the Commission's single employer Plan, which is a defined contribution plan. All employees who have attained the age of twenty-one and

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019

completed one year of service are eligible to participate in the Plan. The Commission's contribution for each employee and earnings thereon are partially vested after two years of continuous service and fully vested after six years of continuous service. The Commission's contribution for, and interest forfeited by, employees who leave employment before becoming fully vested are allocated among eligible participants. The Commission is obligated to contribute 18% of each eligible employee's annual compensation and employees cannot make voluntary contributions. The Plan is qualified under Section 401(a) of the Internal Revenue Code and the Trust created by the Plan is exempt from tax under Section 501(a) of the Internal Revenue Code. The Plan assets contain no securities of, or loans to, the Commission or any other related party. The plan had sixty-one (61) participants. The Commission does not issue a separate report for this plan.

The Commission's total current-year payroll for all employees is \$2,775,296 of which \$2,609,661 is for employees covered by the Plan. The Commission contributed \$469,739 or 18% of the covered payroll into the Plan for the period ended June 30.

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**COMBINING AND
INDIVIDUAL FUND FINANCIAL
STATEMENTS AND
SCHEDULES**

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**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENDITURES, AND
AND CHANGES IN FUND BALANCE - GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

REVENUES

Local government dues	\$ 454,901
Other income	3,674
Net investment income	<u>34,579</u>
Total Revenues	<u>493,154</u>

EXPENDITURES

Travel	9,802
Supplies	8,984
Support other agencies	2,500
Rental other than real estate	9,879
Dues, subscriptions, & publications	15,618
Insurance & bonding	5,942
Errors & omissions	2,406
Conferences and seminars	2,160
Staff recruiting	249
Staff recognition	3,172
Board meetings	<u>1,450</u>
Total Expenditures	<u>62,162</u>
Excess of revenues over expenditures	<u>430,992</u>

OTHER FINANCING SOURCES AND USES

Transfer in	61,161
Transfer out	<u>(437,989)</u>
Total other financing sources and uses	<u>(376,828)</u>
Net change in fund balance	54,164
Fund balance - beginning	<u>2,939,149</u>
Fund balance - ending	<u><u>\$ 2,993,313</u></u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
FLEXIBLE COMPENSATION PLAN
AGENCY FUND
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Balance July 1, 2018	Additions	Reductions	Balance June 30, 2019
ASSETS				
Account receivable - internal service fund	\$ -	\$ 25,477	\$ 25,477	\$ -
TOTAL ASSETS	<u>\$ -</u>	<u>\$ 25,477</u>	<u>\$ 25,477</u>	<u>\$ -</u>
LIABILITIES				
Reimbursement claims payable	\$ -	\$ 25,477	\$ 25,477	\$ -
TOTAL LIABILITIES	<u>\$ -</u>	<u>\$ 25,477</u>	<u>\$ 25,477</u>	<u>\$ -</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
COMBINING SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
COMPONENT UNITS
FOR THE FISCAL YEAR ENDED June 30, 2019

	CSRA RESOURCE DEVELOPMENT AGENCY, INC.	CSRA LOCAL DEVELOPMENT CORPORATION, INC.	CSRA RURAL LENDING AUTHORITY, INC.	TOTAL
Operating revenues:				
Interest income from program loans	\$ 159,201	\$ 93,868	\$ 132,721	\$ 385,790
Late charges	4,049	644	2,540	7,233
Loan processing fees	10,818	3,160	4,154	18,132
Loan servicing fees	-	689,236	-	689,236
Recovery on loan previously charged-off	-	-	6,134	6,134
Total operating revenues	174,068	786,908	145,549	1,106,525
Operating expenses:				
Administrative services	140,057	553,607	119,600	813,264
Legal Fees	-	19,657	-	19,657
Travel	-	35,859	-	35,859
Supplies	2,369	18,054	2,188	22,611
Telecommunications	1,289	2,113	795	4,197
Insurance	1,981	1,980	1,980	5,941
Dues, subscriptions, & publications	307	13,298	170	13,775
Postage and freight	544	6,530	622	7,696
Conferences & training	-	23,293	-	23,293
Errors & Omissions	-	559	-	559
Bad debts	31,671	-	5,821	37,492
Amortization	-	-	2,842	2,842
Rent	-	3,300	-	3,300
Facilities Cost	8,069	36,969	7,081	52,119
Depreciation	-	5,309	-	5,309
Total operating expenses	186,287	720,528	141,099	1,047,914
Operating income (loss)	(12,219)	66,380	4,450	58,611
Nonoperating revenues (expenses):				
Interest income	1,229	1,425	1,773	4,427
Intergovernmental revenue (expenses)	279,660	(314,478)	34,818	-
Grant Revenues	419,553	-	-	419,553
Interest expense	-	-	(14,435)	(14,435)
Total nonoperating revenues (expenses)	700,442	(313,053)	22,156	409,545
Change in net position	688,223	(246,673)	26,606	468,156
Total net position - beginning	2,550,396	2,046,751	1,000,770	5,597,917
Total net position - ending	\$ 3,238,619	\$ 1,800,078	\$ 1,027,376	\$ 6,066,073

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 COMBINING SCHEDULE OF CASH FLOWS
 COMPONENT UNITS
 FOR THE FISCAL YEAR ENDED June 30, 2019

	CSRA RESOURCE DEVELOPMENT AGENCY, INC.	CSRA LOCAL DEVELOPMENT CORPORATION, INC.	CSRA RURAL LENDING AUTHORITY, INC.	TOTAL
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 170,803	\$ 786,111	\$ 142,103	\$ 1,099,017
Program loan principal repaid	284,074	231,270	476,911	992,255
Program loan disbursed to recipient	(1,372,897)	(100,000)	(472,150)	(1,945,047)
Payments to suppliers for goods and services	(125,344)	(752,865)	(133,709)	(1,011,918)
Net cash provided (used) by operating activities	<u>(1,043,364)</u>	<u>164,516</u>	<u>13,155</u>	<u>(865,693)</u>
CASH FLOWS FROM NON CAPITAL FINANCING ACTIVITIES				
Receipts from intergovernmental funds	279,660	-	-	279,660
Disbursements from intergovernmental funds	-	(314,477)	34,819	(279,658)
Operating grant	419,553	-	-	419,553
Proceeds from debt	-	-	146,941	146,941
Reduction of long-term debt	-	-	(181,810)	(181,810)
Interest paid	-	-	(14,435)	(14,435)
Net cash provided (used) by capital financing activities	<u>699,213</u>	<u>(314,477)</u>	<u>(14,485)</u>	<u>370,251</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	1,229	1,425	1,773	4,427
Net cash provided by investing activities	<u>1,229</u>	<u>1,425</u>	<u>1,773</u>	<u>4,427</u>
equivalents	(342,922)	(148,536)	443	(491,015)
Balances - beginning of year	565,963	522,657	451,029	1,539,649
Balances - end of year	<u>\$ 223,041</u>	<u>\$ 374,121</u>	<u>\$ 451,472</u>	<u>\$ 1,048,634</u>
CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ (12,219)	\$ 66,380	\$ 4,450	\$ 58,611
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Bad debts	31,671	-	5,821	37,492
Amortization	-	-	2,842	2,842
Depreciation expense	-	5,309	-	5,309
Changes in assets and liabilities:				
Loans receivable	(1,088,824)	131,270	4,762	(952,792)
Other receivable	(3,262)	(797)	(3,446)	(7,505)
Prepaid item	-	(342)	-	(342)
Accounts payable	144	(1,787)	195	(1,448)
Due from primary government	29,126	(35,517)	(754)	(7,145)
Accrued liabilities	-	-	(715)	(715)
Net cash provided (used) by operations	<u>\$ (1,043,364)</u>	<u>\$ 164,516</u>	<u>\$ 13,155</u>	<u>\$ (865,693)</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
COMBINING SCHEDULE OF NET POSITION
CSRA RESOURCE DEVELOPMENT AGENCY, INC. (a component unit)
June 30, 2019

	CSRA RESOURCE DEVELOPMENT AGENCY, INC. - FUND 1	CSRA RESOURCE DEVELOPMENT AGENCY, INC. - FUND 2	TOTAL
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 190,557	\$ 123,484	\$ 314,041
Loans receivable	188,922	172,857	361,779
Due from other funds	-	15,753	15,753
Total current assets	<u>379,479</u>	<u>312,094</u>	<u>691,573</u>
Non-Current Assets:			
Non-current portion of loans receivable, net	<u>1,403,354</u>	<u>1,219,946</u>	<u>2,623,300</u>
Total Assets	<u>\$ 1,782,833</u>	<u>\$ 1,532,040</u>	<u>\$ 3,314,873</u>
LIABILITIES			
Current liabilities:			
Accounts Payable	\$ 359	\$ -	\$ 359
Due to primary government	60,042	100	60,142
Due to other funds	15,753	-	15,753
Total current liabilities	<u>76,154</u>	<u>100</u>	<u>76,254</u>
NET POSITION			
Unrestricted	<u>1,706,679</u>	<u>1,531,940</u>	<u>3,238,619</u>
Total net position	<u>1,706,679</u>	<u>1,531,940</u>	<u>3,238,619</u>
Total liabilities and net position	<u>\$ 1,782,833</u>	<u>\$ 1,532,040</u>	<u>\$ 3,314,873</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
COMBINING SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
CSRA RESOURCE DEVELOPMENT AGENCY, INC. (a component unit)
FOR THE FISCAL YEAR ENDED June 30, 2019

	CSRA RESOURCE DEVELOPMENT AGENCY, INC. - FUND 1	CSRA RESOURCE DEVELOPMENT AGENCY, INC. - FUND 2	TOTAL
Operating revenues:			
Interest income from program loans	\$ 91,996	\$ 67,205	\$ 159,201
Late charges	2,418	1,631	4,049
Loan processing fees	4,629	6,189	10,818
Total operating revenues	<u>99,043</u>	<u>75,025</u>	<u>174,068</u>
Operating expenses:			
Administrative services	140,057	-	140,057
Supplies	2,142	227	2,369
Telecommunications	1,289	-	1,289
Insurance	1,981	-	1,981
Dues, subscriptions, & publications	307	-	307
Postage and freight	544	-	544
Bad debts	-	31,671	31,671
Facilities Cost	8,069	-	8,069
Total operating expenses	<u>154,389</u>	<u>31,898</u>	<u>186,287</u>
Operating (loss)	<u>(55,346)</u>	<u>43,127</u>	<u>(12,219)</u>
Nonoperating revenues:			
Interest income	1,229	-	1,229
Intergovernmental revenue	-	279,660	279,660
Grant revenues	-	419,553	419,553
Total nonoperating revenues	<u>1,229</u>	<u>699,213</u>	<u>700,442</u>
Change in net position	<u>(54,117)</u>	<u>742,340</u>	<u>688,223</u>
Total net position - beginning	<u>1,760,796</u>	<u>789,600</u>	<u>2,550,396</u>
Total net position - ending	<u>\$ 1,706,679</u>	<u>\$ 1,531,940</u>	<u>\$ 3,238,619</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
GRANTS AND CONTRACTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES BY ACTIVITY - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With comparative totals for the fiscal year ended June 30, 2018)

	AGING SERVICES		REGIONAL TRANSPORTATION SERVICES		WORKFORCE DEVELOPMENT	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
REVENUES						
Federal & State grants / contracts	\$ 4,950,549	\$ 4,415,529	\$ 2,232,616	\$ 2,086,448	\$ 2,265,482	\$ 2,604,697
City, county, or other grants / contracts	-	-	-	-	-	-
Program income	-	50,240	-	-	-	-
TOTAL REVENUES	\$ 4,950,549	\$ 4,465,769	\$ 2,232,616	\$ 2,086,448	\$ 2,265,482	\$ 2,604,697
EXPENDITURES						
Personal services	\$ 1,321,174	\$ 1,200,738	\$ 10,985	\$ 10,982	\$ 558,179	\$ 538,326
Travel	38,000	31,879	500	234	26,003	37,626
Contracts	2,596,385	2,339,167	2,149,651	2,012,530	1,171,843	1,105,888
All other operating costs	535,469	423,199	1,155	1,071	406,437	767,317
Cost allocation plan	593,904	565,688	4,938	5,268	250,917	253,423
TOTAL EXPENDITURES	\$ 5,084,932	\$ 4,560,671	\$ 2,167,229	\$ 2,030,085	\$ 2,413,379	\$ 2,702,580
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ (134,383)	\$ (94,902)	\$ 65,387	\$ 56,363	\$ (147,897)	\$ (97,883)
OTHER FINANCING SOURCES (USES)						
Transfers in	\$ 134,383	\$ 94,902	\$ -	\$ -	\$ 147,897	\$ 97,883
Transfers out	-	-	(65,387)	(56,363)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ 134,383	\$ 94,902	\$ (65,387)	\$ (56,363)	\$ 147,897	\$ 97,883
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Continued on next page.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
GRANTS AND CONTRACTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES BY ACTIVITY - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With comparative totals for the fiscal year ended June 30, 2018)

	PLANNING & ZONING SERVICES		LOCAL GOVERNMENT SERVICES		ECONOMIC DEVELOPMENT SUPPORT	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
REVENUES						
Federal & State grants / contracts	\$ 253,427	\$ 254,335	\$ 4,090	\$ 4,091	\$ 70,000	\$ 68,576
City, county, or other grants / contracts	6,125	6,269	243,437	262,980	-	-
Program income	-	150	10,000	27,500	-	16,315
TOTAL REVENUES	\$ 259,552	\$ 260,754	\$ 257,527	\$ 294,571	\$ 70,000	\$ 84,891
EXPENDITURES						
Personal services	\$ 199,382	\$ 139,932	\$ 192,511	\$ 221,809	\$ 82,139	\$ 88,256
Travel	5,000	9,288	5,600	7,536	5,500	1,587
Contracts	30,000	24,881	-	26,695	-	-
All other operating costs	41,607	57,236	21,590	38,110	11,206	26,563
Cost allocation plan	89,627	66,150	86,539	104,468	36,924	41,629
TOTAL EXPENDITURES	\$ 365,616	\$ 297,487	\$ 306,240	\$ 398,618	\$ 135,769	\$ 158,035
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ (106,064)	\$ (36,733)	\$ (48,713)	\$ (104,047)	\$ (65,769)	\$ (73,144)
OTHER FINANCING SOURCES (USES)						
Transfers in	\$ 106,064	\$ 36,733	\$ 50,896	\$ 108,845	\$ 65,769	\$ 73,144
Transfers out	-	-	(2,183)	(4,798)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ 106,064	\$ 36,733	\$ 48,713	\$ 104,047	\$ 65,769	\$ 73,144
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Continued from previous page.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
GRANTS AND CONTRACTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES BY ACTIVITY - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With comparative totals for the fiscal year ended June 30, 2018)

	ADMINISTRATION OF COMPONENT UNITS		June 30, 2019 Totals		June 30, 2018
	BUDGET	ACTUAL	BUDGET	ACTUAL	ACTUAL
REVENUES					
Federal & State grants / contracts	\$ -	\$ -	\$ 9,776,164	\$ 9,433,676	\$ 10,374,242
City, county, or other grants / contracts	904,749	803,310	1,154,311	1,072,559	1,067,920
Program income	-	-	10,000	94,205	107,845
TOTAL REVENUES	\$ 904,749	\$ 803,310	\$ 10,940,475	\$ 10,600,440	\$ 11,550,007
EXPENDITURES					
Personal services	\$ 585,376	\$ 569,095	\$ 2,949,746	\$ 2,769,138	\$ 2,733,844
Travel	-	-	80,603	88,150	76,807
Contracts	-	-	5,947,879	5,509,161	6,253,925
All other operating costs	56,231	-	1,073,695	1,313,496	1,693,540
Cost allocation plan	263,142	258,431	1,325,991	1,295,057	1,162,714
TOTAL EXPENDITURES	\$ 904,749	\$ 827,526	\$ 11,377,914	\$ 10,975,002	\$ 11,920,830
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ -	\$ (24,216)	\$ (437,439)	\$ (374,562)	\$ (370,823)
OTHER FINANCING SOURCES (USES)					
Transfers in	\$ -	\$ 24,216	\$ 505,009	\$ 435,723	\$ 450,410
Transfers out	-	-	(67,570)	(61,161)	(79,587)
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ 24,216	\$ 437,439	\$ 374,562	\$ 370,823
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	\$ -

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CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
GEORGIA DEPT. OF HUMAN SERVICES - AREA AGENCY ON AGING
CONTRACT #42700-373-0000071611
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED June 30, 2019

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 4,029,377	\$ 3,508,915	\$ (520,462)
City, county, or other grants / contracts	-	-	-
Program income	-	50,240	50,240
TOTAL REVENUES	<u>4,029,377</u>	<u>3,559,155</u>	<u>(470,222)</u>
EXPENDITURES			
Personal services	840,649	727,531	113,118
Travel	35,000	30,272	4,728
Contracts	2,581,385	2,321,017	260,368
Other operating costs	327,260	232,722	94,538
Cost allocation plan	377,895	342,446	35,449
TOTAL EXPENDITURES	<u>4,162,189</u>	<u>3,653,988</u>	<u>508,201</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(132,812)</u>	<u>(94,833)</u>	<u>37,979</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	132,812	94,833	(37,979)
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>132,812</u>	<u>94,833</u>	<u>(37,979)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 GEORGIA DEPT. OF HUMAN SERVICES - ASSISTIVE TECHNOLOGY LAB
 SERVICES PROGRAM - CONTRACT #42700-373-0000073436
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED June 30, 2019**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 10,000	\$ 10,000	\$ -
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>10,000</u>	<u>10,000</u>	<u>-</u>
TOTAL REVENUES	<u>10,000</u>	<u>10,000</u>	<u>-</u>
EXPENDITURES			
Personal services	-	-	-
Travel	-	-	-
Contracts	10,000	10,000	-
Other operating costs	-	-	-
Cost allocation plan	-	-	-
	<u>10,000</u>	<u>10,000</u>	<u>-</u>
TOTAL EXPENDITURES	<u>10,000</u>	<u>10,000</u>	<u>-</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 GEORGIA DEPT. OF HUMAN SERVICES - SENIOR HUNGER REGIONAL COALITION
 SERVICES PROGRAM - CONTRACT #42700-373-0000072064
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED June 30, 2019**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 5,000	\$ 5,000	\$ -
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	<u>5,000</u>	<u>5,000</u>	<u>-</u>
EXPENDITURES			
Personal services	-	-	-
Travel	-	-	-
Contracts	5,000	5,000	-
Other operating costs	-	-	-
Cost allocation plan	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	<u>5,000</u>	<u>5,000</u>	<u>-</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<hr/>	<hr/>	<hr/>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
GEORGIA DEPT. OF HUMAN SERVICES - COORDINATED TRANSPORTATION PROGRAM
#42700-362-0000070194
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED June 30, 2019

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 2,232,616	\$ 2,086,448	\$ (146,168)
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>2,232,616</u>	<u>2,086,448</u>	<u>(146,168)</u>
TOTAL REVENUES			
	<u>2,232,616</u>	<u>2,086,448</u>	<u>(146,168)</u>
EXPENDITURES			
Personal services	10,985	10,982	3
Travel	500	234	266
Contracts	2,149,651	2,012,530	137,121
Other operating costs	1,155	1,071	84
Cost allocation plan	4,938	5,268	(330)
	<u>2,167,229</u>	<u>2,030,085</u>	<u>137,144</u>
TOTAL EXPENDITURES			
	<u>2,167,229</u>	<u>2,030,085</u>	<u>137,144</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>65,387</u>	<u>56,363</u>	<u>(9,024)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(65,387)	(56,363)	9,024
	<u>(65,387)</u>	<u>(56,363)</u>	<u>9,024</u>
TOTAL OTHER FINANCING SOURCES (USES)			
	<u>(65,387)</u>	<u>(56,363)</u>	<u>9,024</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 GEORGIA DEPT. OF COMMUNITY HEALTH - CONTRACT #2017006, AMENDMENT #2
 COMMUNITY CARE SERVICES PROGRAM CARE COORDINATION
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED June 30, 2019**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 906,172	\$ 891,614	\$ (14,558)
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>906,172</u>	<u>891,614</u>	<u>(14,558)</u>
TOTAL REVENUES			
	<u>906,172</u>	<u>891,614</u>	<u>(14,558)</u>
EXPENDITURES			
Personal services	480,525	473,207	7,318
Travel	3,000	1,607	1,393
Contracts	-	3,150	(3,150)
Other operating costs	208,209	190,477	17,732
Cost allocation plan	216,009	223,242	(7,233)
	<u>907,743</u>	<u>891,683</u>	<u>16,060</u>
TOTAL EXPENDITURES			
	<u>907,743</u>	<u>891,683</u>	<u>16,060</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(1,571)</u>	<u>(69)</u>	<u>1,502</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,571	69	(1,502)
Transfers out	-	-	-
	<u>1,571</u>	<u>69</u>	<u>(1,502)</u>
TOTAL OTHER FINANCING SOURCES (USES)			
	<u>1,571</u>	<u>69</u>	<u>(1,502)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 GEORGIA DEPARTMENT OF ECONOMIC DEVELOPMENT - WORKFORCE DIVISION
 CONTRACT #'s VARIOUS
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED June 30, 2019**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 2,265,482	\$ 2,604,697	\$ 339,215
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>2,265,482</u>	<u>2,604,697</u>	<u>339,215</u>
TOTAL REVENUES	<u>2,265,482</u>	<u>2,604,697</u>	<u>339,215</u>
EXPENDITURES			
Personal services	558,179	538,326	19,853
Travel	26,003	37,626	(11,623)
Contracts	1,171,843	1,105,888	65,955
Other operating costs	406,437	767,317	(360,880)
Cost allocation plan	250,917	253,423	(2,506)
	<u>2,413,379</u>	<u>2,702,580</u>	<u>(289,201)</u>
TOTAL EXPENDITURES	<u>2,413,379</u>	<u>2,702,580</u>	<u>(289,201)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(147,897)</u>	<u>(97,883)</u>	<u>50,014</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	147,897	97,883	(50,014)
Transfers out	-	-	-
	<u>147,897</u>	<u>97,883</u>	<u>(50,014)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>147,897</u>	<u>97,883</u>	<u>(50,014)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
U.S. DEPT. COMMERCE EDA 301(B) PLANNING GRANT
AWARD NUMBER ED17ATL3020018
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED June 30, 2019

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 70,000	\$ 68,576	\$ (1,424)
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>70,000</u>	<u>68,576</u>	<u>(1,424)</u>
TOTAL REVENUES			
	<u>70,000</u>	<u>68,576</u>	<u>(1,424)</u>
EXPENDITURES			
Personal services	82,139	88,256	(6,117)
Travel	5,500	1,587	3,913
Contracts	-	-	-
Other operating costs	11,206	10,248	958
Cost allocation plan	36,924	41,629	(4,705)
	<u>135,769</u>	<u>141,720</u>	<u>(5,951)</u>
TOTAL EXPENDITURES			
	<u>135,769</u>	<u>141,720</u>	<u>(5,951)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(65,769)</u>	<u>(73,144)</u>	<u>(7,375)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	65,769	73,144	7,375
Transfers out	-	-	-
	<u>65,769</u>	<u>73,144</u>	<u>7,375</u>
TOTAL OTHER FINANCING SOURCES (USES)			
	<u>65,769</u>	<u>73,144</u>	<u>7,375</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
DEPARTMENT OF DEFENSE - OFFICE OF ECONOMIC ADJUSTMENT
FORT GORDON JOINT LAND USE STUDY - HQ00051510014
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED June 30, 2019**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 45,554	\$ 34,087	\$ (11,467)
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>45,554</u>	<u>34,087</u>	<u>(11,467)</u>
TOTAL REVENUES			
	<u>45,554</u>	<u>34,087</u>	<u>(11,467)</u>
EXPENDITURES			
Personal services	27,058	12,322	14,736
Travel	-	1,355	(1,355)
Contracts	-	-	-
Other operating costs	11,395	18,168	(6,773)
Cost allocation plan	12,163	6,029	6,134
	<u>50,616</u>	<u>37,874</u>	<u>12,742</u>
TOTAL EXPENDITURES			
	<u>50,616</u>	<u>37,874</u>	<u>12,742</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(5,062)</u>	<u>(3,787)</u>	<u>1,275</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	5,062	3,787	(1,275)
Transfers out	-	-	-
	<u>5,062</u>	<u>3,787</u>	<u>(1,275)</u>
TOTAL OTHER FINANCING SOURCES (USES)			
	<u>5,062</u>	<u>3,787</u>	<u>(1,275)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 GEORGIA DEPT. OF TRANSPORTATION - PLANNING AGREEMENT
 STATE PLANNING & RESEARCH PI #0015861
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED June 30, 2019**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 4,573	\$ 7,841	\$ 3,268
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>4,573</u>	<u>7,841</u>	<u>3,268</u>
TOTAL REVENUES	<u>4,573</u>	<u>7,841</u>	<u>3,268</u>
EXPENDITURES			
Personal services	3,771	5,859	(2,088)
Travel	-	537	(537)
Contracts	-	-	-
Other operating costs	250	639	(389)
Cost allocation plan	1,695	2,767	(1,072)
	<u>5,716</u>	<u>9,802</u>	<u>(4,086)</u>
TOTAL EXPENDITURES	<u>5,716</u>	<u>9,802</u>	<u>(4,086)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(1,143)</u>	<u>(1,961)</u>	<u>(818)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,143	1,961	818
Transfers out	-	-	-
	<u>1,143</u>	<u>1,961</u>	<u>818</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,143</u>	<u>1,961</u>	<u>818</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 GEORGIA DEPT. OF TRANSPORTATION - TIA AGREEMENT FOR
 ADMINISTRATIVE SERVICES IGTA1600849
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED June 30, 2019**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ 2,912	\$ 2,912
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES	<u>-</u>	<u>2,912</u>	<u>2,912</u>
EXPENDITURES			
Personal services	-	1,805	(1,805)
Travel	-	56	(56)
Contracts	-	-	-
Other operating costs	-	160	(160)
Cost allocation plan	-	891	(891)
	<u>-</u>	<u>891</u>	<u>(891)</u>
TOTAL EXPENDITURES	<u>-</u>	<u>2,912</u>	<u>(2,912)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 GEORGIA DEPT. OF NATURAL RESOURCES
 HISTORIC PRESERVATION
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED June 30, 2019**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 4,090	\$ 4,091	\$ 1
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>4,090</u>	<u>4,091</u>	<u>1</u>
TOTAL REVENUES	<u>4,090</u>	<u>4,091</u>	<u>1</u>
EXPENDITURES			
Personal services	3,885	11,743	(7,858)
Travel	600	570	30
Contracts	-	-	-
Other operating costs	473	845	(372)
Cost allocation plan	1,746	5,674	(3,928)
	<u>6,704</u>	<u>18,832</u>	<u>(12,128)</u>
TOTAL EXPENDITURES	<u>6,704</u>	<u>18,832</u>	<u>(12,128)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(2,614)</u>	<u>(14,741)</u>	<u>(12,127)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	2,614	14,741	12,127
Transfers out	-	-	-
	<u>2,614</u>	<u>14,741</u>	<u>12,127</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>2,614</u>	<u>14,741</u>	<u>12,127</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 GEORGIA DEPT. OF COMMUNITY AFFAIRS
 FY 2019 SUPPORT CONTRACT
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED June 30, 2019**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 167,993	\$ 167,993	\$ -
City, county, or other grants / contracts	-	-	-
Program income	-	150	150
	<u>167,993</u>	<u>168,143</u>	<u>150</u>
TOTAL REVENUES			
EXPENDITURES			
Personal services	152,721	103,643	49,078
Travel	5,000	7,253	(2,253)
Contracts	10,000	3,206	6,794
Other operating costs	29,261	36,218	(6,957)
Cost allocation plan	68,652	48,808	19,844
	<u>265,634</u>	<u>199,128</u>	<u>66,506</u>
TOTAL EXPENDITURES			
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(97,641)</u>	<u>(30,985)</u>	<u>66,656</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	97,641	30,985	(66,656)
Transfers out	-	-	-
	<u>97,641</u>	<u>30,985</u>	<u>(66,656)</u>
TOTAL OTHER FINANCING SOURCES (USES)			
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION DCA - LOCAL UPDATE OF CENSUS ADDRESSES SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED June 30, 2019

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 35,307	\$ 41,502	\$ 6,195
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>35,307</u>	<u>41,502</u>	<u>6,195</u>
TOTAL REVENUES	<u>35,307</u>	<u>41,502</u>	<u>6,195</u>
EXPENDITURES			
Personal services	12,090	12,296	(206)
Travel	-	35	(35)
Contracts	20,000	21,675	(1,675)
Other operating costs	-	1,744	-
Cost allocation plan	5,435	5,752	(317)
	<u>37,525</u>	<u>41,502</u>	<u>(3,977)</u>
TOTAL EXPENDITURES	<u>37,525</u>	<u>41,502</u>	<u>(3,977)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(2,218)</u>	<u>-</u>	<u>2,218</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	2,218	-	(2,218)
Transfers out	-	-	-
	<u>2,218</u>	<u>-</u>	<u>(2,218)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>2,218</u>	<u>-</u>	<u>(2,218)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<p>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION MAP-21 PROGRAM SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED June 30, 2019</p>
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	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	6,125	6,269	144
Program income	-	-	-
	<u>6,125</u>	<u>6,269</u>	<u>144</u>
TOTAL REVENUES	<u>6,125</u>	<u>6,269</u>	<u>144</u>
EXPENDITURES			
Personal services	3,742	4,007	(265)
Travel	-	52	(52)
Contracts	-	-	-
Other operating costs	701	307	-
Cost allocation plan	1,682	1,903	(221)
	<u>6,125</u>	<u>6,269</u>	<u>(144)</u>
TOTAL EXPENDITURES	<u>6,125</u>	<u>6,269</u>	<u>(144)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION PREPARATION OF COMMUNITY DEVELOPMENT BLOCK APPLICATIONS FOR MEMBERS SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED June 30, 2019
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	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	-	-
Program income	10,000	27,500	17,500
TOTAL REVENUES	10,000	27,500	17,500
EXPENDITURES			
Personal services	25,661	33,605	(7,944)
Travel	-	1,456	(1,456)
Contracts	-	-	-
Other operating costs	2,822	4,955	(2,133)
Cost allocation plan	11,536	15,713	(4,177)
TOTAL EXPENDITURES	40,019	55,729	(15,710)
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(30,019)	(28,229)	1,790
OTHER FINANCING SOURCES (USES)			
Transfers in	30,019	28,229	(1,790)
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	30,019	28,229	(1,790)
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION ADMINISTRATION OF CDBG CONTRACTS FOR MEMBERS SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED June 30, 2019

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	215,060	218,084	3,024
Program income	-	-	-
	<u>215,060</u>	<u>218,084</u>	<u>3,024</u>
TOTAL REVENUES	<u>215,060</u>	<u>218,084</u>	<u>3,024</u>
EXPENDITURES			
Personal services	132,700	119,936	12,764
Travel	4,951	2,940	2,011
Contracts	-	24,495	(24,495)
Other operating costs	15,254	10,410	4,844
Cost allocation plan	59,972	56,255	3,717
	<u>212,877</u>	<u>214,036</u>	<u>(1,159)</u>
TOTAL EXPENDITURES	<u>212,877</u>	<u>214,036</u>	<u>(1,159)</u>
 EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>2,183</u>	<u>4,048</u>	<u>1,865</u>
 OTHER FINANCING SOURCES (USES)			
Transfers in	-	9	9
Transfers out	(2,183)	(4,057)	(1,874)
	<u>(2,183)</u>	<u>(4,048)</u>	<u>(1,865)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(2,183)</u>	<u>(4,048)</u>	<u>(1,865)</u>
 EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
ADMINISTRATION OF TRANSPORTATION ENHANCEMENT GRANTS FOR MEMBERS
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED June 30, 2019**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	12,377	6,763	(5,614)
Program income	-	-	-
	<u>12,377</u>	<u>6,763</u>	<u>(5,614)</u>
TOTAL REVENUES	<u>12,377</u>	<u>6,763</u>	<u>(5,614)</u>
EXPENDITURES			
Personal services	9,694	6,534	3,160
Travel	49	134	(85)
Contracts	-	-	-
Other operating costs	779	558	221
Cost allocation plan	4,038	2,977	1,061
	<u>14,560</u>	<u>10,203</u>	<u>4,357</u>
TOTAL EXPENDITURES	<u>14,560</u>	<u>10,203</u>	<u>4,357</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(2,183)</u>	<u>(3,440)</u>	<u>(1,257)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	2,183	3,440	1,257
Transfers out	-	-	-
	<u>2,183</u>	<u>3,440</u>	<u>1,257</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>2,183</u>	<u>3,440</u>	<u>1,257</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<p>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION PREPARATION OF HAZARD MITIGATION PLANS FOR MEMBERS SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED June 30, 2019</p>
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	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	23,089	23,089
Program income	-	-	-
	-	-	-
TOTAL REVENUES	-	23,089	23,089
EXPENDITURES			
Personal services	-	25,280	(25,280)
Travel	-	336	(336)
Contracts	-	-	-
Other operating costs	-	18,640	(18,640)
Cost allocation plan	-	12,425	(12,425)
	-	12,425	(12,425)
TOTAL EXPENDITURES	-	56,681	(56,681)
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	-	(33,592)	(33,592)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	34,333	34,333
Transfers out	-	(741)	(741)
	-	(741)	(741)
TOTAL OTHER FINANCING SOURCES (USES)	-	33,592	33,592
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
LOCAL GOVERNMENT TECHNICAL ASSISTANCE
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED June 30, 2019**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	16,000	15,044	(956)
Program income	-	-	-
	<u>16,000</u>	<u>15,044</u>	<u>(956)</u>
TOTAL REVENUES	<u>16,000</u>	<u>15,044</u>	<u>(956)</u>
EXPENDITURES			
Personal services	20,571	24,711	(4,140)
Travel	-	2,100	(2,100)
Contracts	-	2,200	(2,200)
Other operating costs	2,262	2,702	(440)
Cost allocation plan	9,247	11,424	(2,177)
	<u>32,080</u>	<u>43,137</u>	<u>(11,057)</u>
TOTAL EXPENDITURES	<u>32,080</u>	<u>43,137</u>	<u>(11,057)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(16,080)</u>	<u>(28,093)</u>	<u>(12,013)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	16,080	28,093	12,013
Transfers out	-	-	-
	<u>16,080</u>	<u>28,093</u>	<u>12,013</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>16,080</u>	<u>28,093</u>	<u>12,013</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION ADMINISTRATION OF AUGUSTA REGIONAL DEVELOPMENT ALLIANCE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED June 30, 2019
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	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	-	-
Program income	-	16,315	16,315
	<u>-</u>	<u>16,315</u>	<u>16,315</u>
TOTAL REVENUES	<u>-</u>	<u>16,315</u>	<u>16,315</u>
EXPENDITURES			
Personal services	-	-	-
Travel	-	-	-
Contracts	-	-	-
Other operating costs	-	16,315	(16,315)
Cost allocation plan	-	-	-
	<u>-</u>	<u>16,315</u>	<u>(16,315)</u>
TOTAL EXPENDITURES	<u>-</u>	<u>16,315</u>	<u>(16,315)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
ADMINISTRATION CSRA BUSINESS LENDING - COMPONENT UNITS
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED June 30, 2019**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	904,749	803,310	(101,439)
Program income	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL REVENUES	<u>904,749</u>	<u>803,310</u>	<u>(101,439)</u>
EXPENDITURES			
Personal services	585,376	569,095	16,281
Travel	-	-	-
Contracts	-	-	-
Other operating costs	56,231	-	56,231
Cost allocation plan	263,142	258,431	4,711
	<u> </u>	<u> </u>	<u> </u>
TOTAL EXPENDITURES	<u>904,749</u>	<u>827,526</u>	<u>77,223</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u> </u>	<u>(24,216)</u>	<u>(24,216)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	24,216	24,216
Transfers out	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL OTHER FINANCING SOURCES (USES)	<u> </u>	<u>24,216</u>	<u>24,216</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF INDIRECT COST - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Salaries	\$ 499,591	\$ 504,239	\$ 4,648
Fringe benefits	250,349	254,489	4,140
Travel	3,000	3,858	858
Supplies	67,250	72,066	4,816
Equipment (not capitalized)	5,000	15,819	10,819
Professional fees	228,200	220,972	(7,228)
Telecommunications & internet	36,000	25,832	(10,168)
Equipment maintenance & upkeep	2,500	30	(2,470)
Insurance	24,293	21,945	(2,348)
Dues, subscriptions, & publications	15,000	6,293	(8,707)
Rentals - other than real estate	51,000	58,589	7,589
Motor vehicle expense	10,000	5,797	(4,203)
Postage and freight	13,000	8,577	(4,423)
Temporary personnel services	2,000	2,636	636
Conferences and seminars	3,000	3,100	100
Facilities cost	86,321	78,432	(7,889)
Depreciation	<u>56,115</u>	<u>29,177</u>	<u>(26,938)</u>
Total	<u>1,352,619</u>	<u>1,311,851</u>	<u>(40,768)</u>
Less: costs not included in cost allocations	<u>-</u>	<u>-</u>	<u>-</u>
Total Indirect Cost Allocated	<u>\$ 1,352,619</u>	<u>\$ 1,311,851</u>	<u>\$ (40,768)</u>

COMPUTATION OF INDIRECT COST RATES

Allocation base = direct			
personnel costs and direct fringe benefits	<u>\$ 2,831,668</u>	<u>\$ 2,792,639</u>	<u>\$ 39,029</u>
 Indirect Cost Rate	 <u>47.77%</u>	 <u>46.98%</u>	 <u>(0.79%)</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF FRINGE BENEFITS - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
FRINGE BENEFITS			
Contributions to pension trust	\$ 467,360	\$ 469,739	\$ (2,379)
Payroll taxes	54,874	49,253	5,621
Group insurance	222,275	210,972	11,303
Workers compensation	12,768	12,592	176
Other	84,935	33,515	51,420
Paid time off earned	260,909	252,327	8,582
Sick leave used	-	4,132	(4,132)
Holiday leave used	131,931	125,060	6,871
Other leave used	-	370	(370)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FRINGE BENEFITS	<u>\$ 1,235,052</u>	<u>\$ 1,157,960</u>	<u>\$ 77,092</u>

COMPUTATION OF EMPLOYEE BENEFIT RATE

Allocation base - salaries as adjusted	<u>\$ 2,297,755</u>	<u>\$ 2,393,407</u>	<u>\$ (95,652)</u>
Fringe Benefit Rate	<u>53.75%</u>	<u>48.38%</u>	<u>(5.37%)</u>

<p>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION SCHEDULE OF ALLOCATION BASE FOR THE FISCAL YEAR ENDED JUNE 30, 2019</p>

Total salaries	\$ 2,775,296
Less portion of salaries charged to fringe benefits:	
Paid time off	(252,327)
Sick leave	(4,132)
Holiday leave	(125,060)
Other leave	<u>(370)</u>
Allocation base for fringe benefits	2,393,407
Less indirect cost salaries	(504,239)
Plus fringe benefits	1,157,960
Less fringe benefits allocated to indirect cost pool	<u>(254,489)</u>
Allocation base for indirect cost	<u><u>\$ 2,792,639</u></u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF FACILITIES COST ALLOCATED - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

<u>FACILITIES COSTS</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Building maintenance & upkeep	\$ 67,000	\$ 42,857	\$ (24,143)
Utilities	35,000	27,984	(7,016)
Rentals - real estate	162,484	162,484	-
Common area maintenance fees	29,668	38,298	8,630
Depreciation	<u>26,619</u>	<u>26,936</u>	<u>317</u>
 Total cost allocated	 <u>\$ 320,771</u>	 <u>\$ 298,559</u>	 <u>\$ (22,212)</u>

<u>FACILITIES COSTS ALLOCATED TO</u>			
Cost allocation fund - indirect cost	\$ 86,321	\$ 79,676	\$ (6,645)
Aging services	103,352	95,795	(7,557)
Regional transportation services	1,155	1,070	(85)
Workforce development	28,901	26,788	(2,113)
Planning and zoning services	14,015	14,569	554
Local government services	21,590	20,009	(1,581)
Economic development support services	9,206	8,533	(673)
Component units	<u>56,231</u>	<u>52,119</u>	<u>(4,112)</u>
 Total cost allocated	 <u>\$ 320,771</u>	 <u>\$ 298,559</u>	 <u>\$ (22,212)</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF CITY/COUNTY ASSESSMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Government		BALANCE June 30, 2018	FY 2019 ASSESSMENTS BILLED	FY2019 COLLECTIONS	BALANCE June 30, 2019
Augusta	City of	\$ 97,078	\$ 195,817	\$ 293,724	\$ (829)
Avera	City of	-	246	246	-
Bartow	City of	-	286	286	-
Blythe	City of	-	721	721	-
Burke	County	-	15,682	15,682	-
Camak	City of	-	138	138	-
Columbia	County	-	110,171	110,171	-
Crawfordville	City of	-	534	534	-
Davisboro	City of	-	2,010	2,010	-
Dearing	City of	-	549	549	-
Deepstep	City of	-	131	131	-
Edge Hill	City of	48	24	-	72
Gibson	City of	-	663	663	-
Girard	City of	-	156	156	-
Glascock	County	-	2,196	2,196	-
Grovetown	City of	-	11,216	11,216	-
Hancock	County	-	8,029	8,029	-
Harlem	City of	-	2,666	2,666	-
Harrison	City of	-	489	489	-
Hephzibah	City of	-	4,011	4,011	-
Jefferson	County	-	9,219	9,219	-
Jenkins	County	-	5,220	5,220	-
Keyville	City of	-	332	332	-
Lincoln	County	-	6,430	6,430	-
Lincolnton	City of	-	1,566	1,566	-
Louisville	City of	-	2,493	2,493	-
McDuffie	County	14,548	14,548	14,548	14,548
Midville	City of	269	269	-	538
Millen	City of	-	3,120	3,120	-
Mitchell	City of	-	199	199	-
Norwood	City of	-	239	239	-
Oconee	City of	-	252	252	-
Rayle	City of	-	199	199	-
Riddleville	City of	-	96	96	-
Sandersville	City of	-	5,912	5,912	-
Sardis	City of	-	999	999	-

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF CITY/COUNTY ASSESSMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Government		BALANCE June 30, 2018	FY 2019 ASSESSMENTS BILLED	FY2019 COLLECTIONS	BALANCE June 30, 2019
Sharon	City of	-	140	140	-
Sparta	City of	-	1,400	1,400	-
Stapleton	City of	-	438	438	-
Talaiferro	County	-	1,043	1,043	-
Tennille	City of	-	1,539	-	1,539
Thomson	City of	-	6,778	6,778	-
Tignall	City of	-	546	546	-
Vidette	City of	(224)	112	-	(112)
Wadley	City of	-	2,061	2,061	-
Warren	County	-	3,520	3,520	-
Warrenton	City of	-	1,937	1,937	-
Washington	City of	-	4,134	4,134	-
Washington	County	10,758	10,758	21,516	-
Waynesboro	City of	-	5,766	5,766	-
Wilkes	County	-	5,714	5,714	-
Wrens	City of	-	2,187	2,187	-
		<u>\$ 122,477</u>	<u>\$ 454,901</u>	<u>\$ 561,622</u>	<u>\$ 15,756</u>

Reconciliation of Net Balance for Member Assessments:

Accounts Receivable in Balance as of June 30, 2019	\$ 16,697
Less: Unearned Revenue in Balance as of June 30,2019	<u>\$ 941</u>
Net Balance of Member Assessments	<u>\$ 15,756</u>

Each member municipality and county in accordance with the Commission's by-laws and Georgia laws pays dues for membership based on population. The population amount for each member is based on the final 2010 census.

STATISTICAL SECTION

(UNAUDITED)

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STATISTICAL SECTION

(UNAUDITED)

This part of the Commission's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Commission's overall financial health.

- **Financial Trends - These schedules contain trend information to help the reader understand how the Commission's financial performance and well-being have changed over time.**
- **Revenue Capacity - These schedules contain information to help the reader assess the Commission's most significant local revenue source, grants and contracts.**
- **Demographic and Economic Information - These schedules offer demographic and economic indicators to help the reader understand the environment within which the Commission's financial activities take place.**
- **Operating Information - These schedules contain service to help the reader understand how the information in the Commission's financial report relates to the services the Commission provides and the activities it performs.**

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Governmental activities										
Investment in capital assets	\$ 594,125	\$ 467,478	\$ 528,398	\$ 566,002	\$ 402,982	\$ 114,162	\$ 51,414	\$ 51,640	\$ 72,915	\$ 99,862
Unrestricted	2,878,201	2,767,924	2,912,715	2,625,166	2,641,822	2,659,486	2,575,706	2,349,150	2,147,819	1,884,399
Total governmental net position	\$ 3,472,326	\$ 3,235,402	\$ 3,441,113	\$ 3,191,168	\$ 3,044,804	\$ 2,773,648	\$ 2,627,120	\$ 2,400,790	\$ 2,220,734	\$ 1,984,261
Business-type activities										
Investment in capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,296	\$ 3,889	\$ 4,482
Unrestricted	111,482	98,286	122,863	134,606	142,042	150,719	166,629	240,175	287,272	389,185
Total business-type activities net position	\$ 111,482	\$ 98,286	\$ 122,863	\$ 134,606	\$ 142,042	\$ 150,719	\$ 166,629	\$ 243,471	\$ 291,161	\$ 393,667
Primary government										
Investment in capital assets	\$ 594,125	\$ 467,478	\$ 528,398	\$ 566,002	\$ 402,982	\$ 114,162	\$ 51,414	\$ 54,936	\$ 76,804	\$ 104,344
Unrestricted	2,989,683	2,866,210	3,035,578	2,759,772	2,783,864	2,810,205	2,742,335	2,589,325	2,435,091	2,273,584
Total primary government net position	\$ 3,583,808	\$ 3,333,688	\$ 3,563,976	\$ 3,325,774	\$ 3,186,846	\$ 2,924,367	\$ 2,793,749	\$ 2,644,261	\$ 2,511,895	\$ 2,377,928
Component Units:										
Business-type activities										
CSRA Resource Development Agency, Inc.										
Unrestricted	\$ 3,238,619	\$ 2,550,396	\$ 1,760,636	\$ 1,747,939	\$ 1,736,648	\$ 1,719,960	\$ 1,733,404	\$ 1,750,788	\$ 1,749,047	\$ 1,729,369
Total CSRA RDA net position	3,238,619	2,550,396	1,760,636	1,747,939	1,736,648	1,719,960	1,733,404	1,750,788	1,749,047	1,729,369
CSRA Local Development Corp. Inc.										
Investment in capital assets	45,608	50,917	56,226	61,535	66,844	9,507	11,198	12,889	14,725	2,428
Unrestricted	1,754,470	1,995,834	2,121,341	2,072,802	1,915,303	1,803,641	1,681,854	1,416,671	1,529,488	1,324,372
Total CSRA LDC net position	1,800,078	2,046,751	2,177,567	2,134,337	1,982,147	1,813,148	1,693,052	1,429,560	1,544,213	1,326,800
CSRA Rural Lending Authority, Inc.										
Unrestricted	1,027,376	1,000,770	1,003,121	1,097,229	1,120,784	1,091,220	1,052,403	1,167,185	870,737	976,745
Total CSRA LDC net position	1,027,376	1,000,770	1,003,121	1,097,229	1,120,784	1,091,220	1,052,403	1,167,185	870,737	976,745
Total Component Units										
Investment in capital assets	45,608	50,917	56,226	61,535	66,844	9,507	11,198	12,889	14,725	2,428
Unrestricted	6,020,465	5,547,000	4,885,098	4,917,970	4,772,735	4,614,821	4,467,661	4,334,644	4,149,272	4,030,486
Total component units net position	\$ 6,066,073	\$ 5,597,917	\$ 4,941,324	\$ 4,979,505	\$ 4,839,579	\$ 4,624,328	\$ 4,478,859	\$ 4,347,533	\$ 4,163,997	\$ 4,032,914

SOURCE: Presented on the accrual basis of accounting from the Commission's annual financial reports for the respective years.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 CHANGES IN NET POSITION
 LAST TEN FISCAL YEARS
 (Unaudited)

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Expenses										
Governmental activities:										
General government	\$ 64,428	\$ 329,252	\$ 32,222	\$ 105,522	\$ 50,473	\$ 40,138	\$ 54,661	\$ 57,508	\$ 73,666	\$ 139,149
Aging services	4,560,671	5,794,591	5,677,585	5,784,454	5,568,718	5,618,269	6,015,474	6,200,045	5,644,904	5,228,535
Regional transportation services	2,030,085	2,115,811	2,330,840	2,168,246	2,044,999	2,285,513	2,256,421	2,602,723	2,011,736	1,874,909
Workforce development	2,519,820	2,428,368	2,428,798	2,263,313	1,842,700	1,678,204	-	-	-	-
Planning and zoning services	297,487	310,590	307,051	305,533	230,752	347,566	343,599	273,513	279,468	220,199
Local government services	398,618	341,032	353,887	364,854	383,957	386,277	403,111	453,743	396,210	379,940
Economic development support services	158,035	121,761	106,516	168,149	132,189	136,383	97,839	94,371	134,340	151,648
Management of local development companies	827,526	808,677	740,452	658,975	684,308	625,508	588,965	550,046	536,344	575,999
Total governmental activities	10,856,670	12,250,082	11,977,351	11,819,046	10,938,096	11,117,858	9,760,070	10,231,949	9,076,668	8,570,379
Business type activities:										
Herman Lodge Micro loan program	38,851	31,560	21,905	20,378	23,791	28,019	38,153	62,594	115,479	32,496
Mapping & GIS support	-	-	-	-	-	-	-	593	594	6,914
Total business type activities expenses	38,851	31,560	21,905	20,378	23,791	28,019	38,153	63,187	116,073	39,410
Total primary government expenses	\$ 10,895,521	\$ 12,281,642	\$ 11,999,256	\$ 11,839,424	\$ 10,961,887	\$ 11,145,877	\$ 9,798,223	\$ 10,295,136	\$ 9,192,741	\$ 8,609,789
Program revenues										
Governmental activities:										
Charges for services:										
General government	\$ 3,674	\$ 3,351	\$ 2,147	\$ 18,662	\$ 3,802	\$ 30	\$ 5,893	\$ 2,906	\$ 47,665	\$ 1,645
Aging services	50,240	81,064	59,079	478,583	510,947	267,356	181,186	78,492	21,125	18,105
Regional transportation services	-	20,000	-	-	374	-	-	-	-	-
Planning and zoning services	6,419	5,976	8,260	12,413	39,127	11,194	62,756	63	17,465	38,402
Local government services	290,480	253,267	284,185	252,720	280,977	289,078	329,985	333,009	310,761	269,106
Economic development support services	16,315	6,781	8,186	8,580	5,852	4,214	3,836	1,705	18,570	10,571
Management of local development companies	803,310	808,677	740,452	658,975	684,308	625,508	588,965	550,046	536,344	575,999
Total charge for services	1,170,438	1,179,116	1,102,309	1,429,933	1,525,387	1,197,380	1,172,621	966,221	951,930	913,828
Operating grants:										
Aging services	4,415,529	5,658,759	5,549,085	5,267,543	5,039,412	5,263,585	5,733,385	6,015,542	5,521,945	5,112,686
Regional transportation services	2,086,448	2,151,111	2,382,204	2,210,334	2,090,958	2,325,272	2,291,890	2,660,791	2,061,186	1,904,794
Workforce development	2,604,697	2,245,984	2,422,800	2,263,313	1,842,679	1,672,697	-	-	-	-
Planning and zoning services	254,335	244,298	268,000	268,074	170,085	216,446	220,421	260,423	243,990	175,804
Local government services	4,091	4,090	4,091	4,091	4,091	4,091	4,091	4,090	14,818	42,987
Economic development support services	68,576	70,000	36,424	60,217	87,692	76,591	65,802	65,495	83,207	112,394
Total operating grants	9,433,676	10,374,242	10,662,604	10,073,572	9,234,917	9,558,682	8,315,589	9,006,341	7,925,146	7,348,665
Total governmental activities program revenues	10,604,114	11,553,358	11,764,913	11,503,505	10,760,304	10,756,062	9,488,210	9,972,562	8,877,076	8,262,493
Business-type activities:										
Charges for services:										
Herman Lodge Micro loan program	\$ 52,047	\$ 6,983	\$ 10,162	\$ 12,942	\$ 15,114	\$ 12,109	\$ 13,524	\$ 15,497	\$ 12,973	\$ 13,920
Mapping & GIS support	-	-	-	-	-	-	-	-	-	-
Total business-type activities program revenues	52,047	6,983	10,162	12,942	15,114	12,109	13,524	15,497	12,973	13,920
Total primary government program revenues	10,656,161	11,560,341	11,775,075	11,516,447	10,775,418	10,768,171	9,501,734	9,988,059	8,890,049	8,276,413

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 CHANGES IN NET POSITION
 LAST TEN FISCAL YEARS
 (Unaudited)

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Net (expense)/revenue										
Governmental activities	\$ (252,556)	\$ (696,724)	\$ (212,438)	\$ (315,541)	\$ (177,792)	\$ (361,796)	\$ (271,860)	\$ (259,387)	\$ (199,592)	\$ (307,886)
Business-type activities	13,196	(24,577)	(11,743)	(7,436)	(8,677)	(15,910)	(24,629)	(47,690)	(103,100)	(25,490)
Total primary government net (expense)/revenue	(239,360)	(721,301)	(224,181)	(322,977)	(186,469)	(377,706)	(296,489)	(307,077)	(302,692)	(333,376)
General Revenues and Other Changes in Net Position										
Governmental activities										
Member assessments	\$ 454,901	\$ 467,701	\$ 456,181	\$ 472,361	\$ 467,701	\$ 454,901	\$ 454,901	\$ 435,254	\$ 435,254	\$ 435,254
Investment income (loss)	34,579	23,312	6,202	1,746	(18,753)	53,423	(8,924)	4,189	1,405	3,047
Loss on retirement of equipment	-	-	-	(12,202)	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	52,213	-	(594)	(6,914)
Total governmental activities	489,480	491,013	462,383	461,905	448,948	508,324	498,190	439,443	436,065	431,387
Business-type activities										
Transfers	-	-	-	-	-	-	(52,213)	-	594	6,914
Total business-type activities	-	-	-	-	-	-	(52,213)	-	594	6,914
Total primary government	489,480	491,013	462,383	461,905	448,948	508,324	445,977	439,443	436,659	438,301
Change in net position										
Governmental activities	\$ 236,924	\$ (205,711)	\$ 249,945	\$ 146,364	\$ 271,156	\$ 146,528	\$ 226,330	\$ 180,056	\$ 236,473	\$ 123,501
Business-type activities	13,196	(24,577)	(11,743)	(7,436)	(8,677)	(15,910)	(76,842)	(47,690)	(102,506)	(18,576)
Total primary government	\$ 250,120	\$ (230,288)	\$ 238,202	\$ 138,928	\$ 262,479	\$ 130,618	\$ 149,488	\$ 132,366	\$ 133,967	\$ 104,925
Component units - business type activities										
Expenses										
Business lending services	\$ 1,062,349	\$ 1,072,335	\$ 1,095,057	\$ 1,025,268	\$ 893,564	\$ 813,178	\$ 969,784	\$ 804,470	\$ 942,829	\$ 903,264
Total component units expenses	\$ 1,062,349	\$ 1,072,335	\$ 1,095,057	\$ 1,025,268	\$ 893,564	\$ 813,178	\$ 969,784	\$ 804,470	\$ 942,829	\$ 903,264
Program revenues										
Charges for services	\$ 1,106,525	\$ 1,142,335	\$ 1,049,611	\$ 1,155,894	\$ 1,099,442	\$ 949,815	\$ 1,090,901	\$ 967,341	\$ 1,039,147	\$ 1,280,557
Operating grant	419,553	330,446	-	-	-	-	-	-	-	-
Total component units program revenue	\$ 1,526,078	\$ 1,472,781	\$ 1,049,611	\$ 1,155,894	\$ 1,099,442	\$ 949,815	\$ 1,090,901	\$ 967,341	\$ 1,039,147	\$ 1,280,557
Net (expense)/revenue										
Component units - business type activities net (expense)/revenue	\$ 463,729	\$ 400,446	\$ (45,446)	\$ 130,626	\$ 205,878	\$ 136,637	\$ 121,117	\$ 162,871	\$ 96,318	\$ 377,293
General Revenues and Other Changes in Net Position										
Interest	\$ 4,427	\$ 6,147	\$ 7,265	\$ 9,300	\$ 9,373	\$ 8,832	\$ 10,209	\$ 20,665	\$ 34,765	\$ 42,774
Intergovernmental revenue	-	250,000	-	-	-	-	-	-	-	-
Total component units	\$ 4,427	\$ 256,147	\$ 7,265	\$ 9,300	\$ 9,373	\$ 8,832	\$ 10,209	\$ 20,665	\$ 34,765	\$ 42,774
Change in net position component units	\$ 468,156	\$ 656,593	\$ (38,181)	\$ 139,926	\$ 215,251	\$ 145,469	\$ 131,326	\$ 183,536	\$ 131,083	\$ 420,067

SOURCE: Presented on the accrual basis of accounting from the Commission's annual financial reports for the respective years.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 FUND BALANCES OF GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (Unaudited)

	Fiscal Year									
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
General fund										
Nonspendable	\$ 32,124	\$ 2,589	\$ 295	\$ 25,518	\$ 28,560	\$ 27,824	\$ 37,755	\$ 4,960	\$ 27,250	\$ 14,943
Committed	26,568	26,568	30,038	30,260	12,800	-	-	-	-	-
Assigned	18,110	18,110	-	-	-	-	-	-	-	-
Unassigned	<u>2,916,511</u>	<u>2,891,882</u>	<u>3,114,527</u>	<u>2,839,137</u>	<u>2,707,191</u>	<u>2,449,571</u>	<u>2,293,112</u>	<u>2,151,790</u>	<u>1,948,988</u>	<u>1,724,822</u>
Total general fund	<u>\$ 2,993,313</u>	<u>\$ 2,939,149</u>	<u>\$ 3,144,860</u>	<u>\$ 2,894,915</u>	<u>\$ 2,748,551</u>	<u>\$ 2,477,395</u>	<u>\$ 2,330,867</u>	<u>\$ 2,156,750</u>	<u>\$ 1,976,238</u>	<u>\$ 1,739,765</u>
All other governmental funds										
Unreserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned	-	-	-	-	-	-	-	-	-	-
Total all other governmen	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total fund balances	<u>\$ 2,993,313</u>	<u>\$ 2,939,149</u>	<u>\$ 3,144,860</u>	<u>\$ 2,894,915</u>	<u>\$ 2,748,551</u>	<u>\$ 2,477,395</u>	<u>\$ 2,330,867</u>	<u>\$ 2,156,750</u>	<u>\$ 1,976,238</u>	<u>\$ 1,739,765</u>

SOURCE: Presented on the modified accrual basis of accounting from the Commission's annual financial reports for the respective years.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (Unaudited)

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Revenues										
Federal & State grants / contracts	\$ 9,433,676	\$ 10,374,242	\$ 10,662,604	\$ 10,073,572	\$ 9,234,917	\$ 9,558,682	\$ 8,315,589	\$ 9,006,341	\$ 7,925,146	\$ 7,348,665
City, county, or other grants / contracts	1,072,559	1,067,920	996,585	903,983	982,986	884,185	968,987	872,555	801,238	845,847
Charges for services	94,205	107,845	103,577	507,288	538,599	313,165	203,634	91,917	143,027	66,336
Member assessments	454,901	454,901	454,901	472,361	467,701	454,901	454,901	435,254	435,254	435,254
Other Income	3,674	16,151	1,627	16,862	2,002	-	-	-	-	-
Investment income (loss)	34,579	23,312	6,202	1,746	(18,798)	53,398	(8,952)	3,501	-	-
Total Revenues	11,093,594	12,044,371	12,225,496	11,975,812	11,207,407	11,264,331	9,934,159	10,409,568	9,304,665	8,696,102
Expenditures										
General government	62,162	312,954	31,469	103,813	49,525	36,318	49,164	55,302	66,368	138,601
Aging services	4,560,671	5,794,591	5,677,585	5,784,454	5,568,718	5,618,269	6,015,474	6,200,045	5,644,904	5,228,364
Regional transportation services	2,030,085	2,115,811	2,330,840	2,168,246	2,044,999	2,285,513	2,256,421	2,602,723	2,011,736	1,874,909
Workforce development	2,702,580	2,428,368	2,428,798	2,263,313	1,842,700	1,678,204	-	-	-	-
Planning and zoning services	297,487	310,590	307,051	305,533	230,752	347,566	343,599	273,513	279,468	220,199
Local government services	398,618	341,032	353,887	364,854	383,957	386,277	403,111	453,743	366,210	379,940
Economic development support services	158,035	121,761	106,516	168,149	132,189	136,383	97,839	94,371	134,340	151,648
Management of local development companies	827,526	808,677	740,452	658,975	684,308	625,508	588,965	550,046	536,344	575,999
Debt service										
Total Expenditures	11,037,164	12,233,784	11,976,598	11,817,337	10,937,148	11,114,038	9,754,573	10,229,743	9,039,370	8,569,660
Excess of revenues over expenditures	56,430	(189,413)	248,898	158,475	270,259	150,293	179,586	179,825	265,295	126,442
OTHER FINANCING SOURCES (USES)										
Transfer in	496,884	529,997	450,117	666,308	382,241	406,341	321,444	339,814	232,795	259,607
Transfer out	(499,150)	(546,295)	(449,070)	(678,419)	(381,344)	(410,106)	(326,913)	(339,127)	(231,617)	(262,377)
Total other financing sources and (uses)	(2,266)	(16,298)	1,047	(12,111)	897	(3,765)	(5,469)	687	1,178	(2,770)
Net change in fund balance	\$ 54,164	\$ (205,711)	\$ 249,945	\$ 146,364	\$ 271,156	\$ 146,528	\$ 174,117	\$ 180,512	\$ 266,473	\$ 123,672
Debt services as a percentage of noncapital expenditures										
	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total fund balance as percentage of noncapital expenditures										
	27.12%	24.02%	26.26%	24.50%	25.13%	22.29%	23.90%	21.08%	21.86%	20.30%

SOURCE: Presented on the modified accrual basis of accounting from the Commission's annual financial reports for the respective years.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF INDIRECT COSTS, FRINGE BENEFITS, AND ALLOCATION BASE
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Indirect										
Salaries	\$ 504,239	\$ 442,774	\$ 451,478	\$ 421,066	\$ 433,967	\$ 416,551	\$ 389,449	\$ 431,266	\$ 411,144	\$ 390,763
Fringe benefits	254,489	220,907	218,493	212,690	201,866	198,569	179,764	205,047	191,344	188,363
Travel	3,858	455	792	1,417	888	475	90	884	659	758
Supplies	72,066	61,949	58,075	43,388	52,598	44,099	43,009	44,174	37,631	35,791
Equipment (not capitalized)	15,819	4,440	9,160	33,471	16,617	8,835	21,739	5,706	7,372	28,689
Professional fees	220,972	229,644	137,980	102,454	101,926	97,601	93,428	80,894	43,876	50,981
Telecommunications & internet	25,832	23,005	24,014	29,492	21,438	23,889	17,783	18,448	18,034	14,469
Maintenance & upkeep - equipment & building	30	-	-	4,600	15,192	12,294	15,966	13,161	15,915	19,905
Utilities	-	-	-	2,960	22,329	20,112	20,374	22,602	22,093	19,272
Insurance	21,945	20,913	20,362	19,862	21,351	21,299	19,580	19,565	20,278	19,776
Dues, subscriptions, & publications	6,293	7,715	13,157	13,016	14,268	10,028	16,535	9,697	18,506	13,970
Rentals - other than real estate	58,589	45,979	54,207	51,808	51,663	43,076	38,240	33,377	32,439	29,437
Rentals - real estate	-	-	-	6,723	126,585	144,357	120,109	119,393	118,028	118,441
Motor vehicle expense	5,797	5,438	9,305	6,343	6,004	12,108	9,598	10,040	9,386	8,594
Postage and freight	8,577	6,844	6,119	9,524	9,619	8,778	11,567	10,830	10,619	10,097
Temporary personnel	2,636	6,603	2,196	23,252	4,969	13,266	7,471	614	-	10,644
Conferences and seminars	3,100	-	-	-	599	-	93	469	-	250
Facilities cost	78,432	76,532	78,265	75,977	-	-	-	-	-	-
Depreciation	29,177	30,384	33,566	29,882	24,862	15,571	15,526	30,253	30,502	40,225
Total costs in pool before credits	1,311,851	1,183,582	1,117,169	1,087,925	1,126,741	1,090,908	1,020,321	1,056,420	987,826	1,000,425
Less credits or cost excluded	-	(12,312)	(753)	(1,709)	(948)	(894)	-	(2,203)	(4,826)	(548)
Total Indirect Cost	\$ 1,311,851	\$ 1,171,270	\$ 1,116,416	\$ 1,086,216	\$ 1,125,793	\$ 1,090,014	\$ 1,020,321	\$ 1,054,217	\$ 983,000	\$ 999,877
Allocation base = direct personnel cost	\$ 2,792,639	\$ 2,741,882	\$ 2,729,950	\$ 2,662,300	\$ 2,366,291	\$ 2,453,518	\$ 2,289,100	\$ 2,178,603	\$ 2,086,493	\$ 2,040,524
Indirect cost rate	46.98%	42.72%	40.90%	40.80%	47.58%	44.43%	44.57%	48.39%	47.11%	49.00%

Continued on next page.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF INDIRECT COSTS, FRINGE BENEFITS, AND ALLOCATION BASE
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year									
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Fringe benefits										
Contributions to pension trust	\$ 469,739	\$ 457,495	\$ 467,665	\$ 429,921	\$ 383,282	\$ 392,271	\$ 365,439	\$ 368,377	\$ 349,079	\$ 339,577
Payroll taxes	49,253	43,690	41,531	46,873	48,578	44,589	42,493	38,377	35,693	37,410
Group insurance	210,972	191,170	179,716	170,659	174,574	166,270	154,177	146,064	145,381	126,793
Workers compensation	12,592	16,522	9,404	6,953	7,857	7,953	5,876	5,619	5,541	7,607
Other	33,515	28,608	42,404	52,921	29,705	53,918	35,385	41,822	33,507	29,842
Paid time off earned	252,327	248,426	251,888	244,099	191,534	221,045	195,781	200,173	199,009	175,258
Sick leave used	4,132	2,735	604	1,540	3,759	1,413	13,469	2,978	1,129	2,361
Holiday leave used	125,060	117,530	107,379	101,518	94,552	95,443	80,365	78,229	73,921	72,285
Other leave used	370	1,632	1,975	3,348	2,071	3,730	1,732	2,748	2,872	4,357
Total fringe benefits	\$ 1,157,960	\$ 1,107,808	\$ 1,102,566	\$ 1,057,832	\$ 935,912	\$ 986,632	\$ 894,717	\$ 884,387	\$ 846,132	\$ 795,490
Allocation base = salaries	\$ 2,393,407	\$ 2,297,755	\$ 2,297,356	\$ 2,238,224	\$ 2,066,212	\$ 2,082,006	\$ 1,963,596	\$ 1,930,529	\$ 1,842,849	\$ 1,824,160
Fringe benefit rate	48.38%	48.21%	47.99%	47.26%	45.30%	47.39%	45.57%	45.81%	45.91%	43.61%

SOURCE: From the Commission's annual financial reports for the respective years.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 PRINCIPAL REVENUE PAYERS
 LAST TEN FISCAL YEARS
 (Unaudited)

	Fiscal Year									
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Georgia Department of Human Services - Aging services	\$ 3,523,915	\$ 3,640,626	\$ 5,549,085	\$ 5,267,543	\$ 5,039,411	\$ 5,263,585	\$ 5,733,385	\$ 6,015,542	\$ 5,521,945	\$ 5,112,686
Georgia Department of Human Services - Regional transportation services	2,086,448	2,151,111	2,382,204	2,210,334	2,090,958	2,325,272	2,291,890	2,660,791	2,061,186	1,904,794
Georgia Department of Community Health - Community Care Services Program Care Coordination	891,614	2,018,133	-	-	-	-	-	-	-	-
Georgia Governor's Office of Workforce Development	<u>2,604,697</u>	<u>2,245,984</u>	<u>2,422,800</u>	<u>2,263,313</u>	<u>1,842,679</u>	<u>1,672,697</u>	-	-	-	-
Total principal revenue payers	<u>\$ 9,106,674</u>	<u>\$ 10,055,854</u>	<u>\$ 10,354,089</u>	<u>\$ 9,741,190</u>	<u>\$ 8,973,048</u>	<u>\$ 9,261,554</u>	<u>\$ 8,025,275</u>	<u>\$ 8,676,333</u>	<u>\$ 7,583,131</u>	<u>\$ 7,017,480</u>
Total primary government program and general revenues	<u>\$ 11,145,641</u>	<u>\$ 12,051,354</u>	<u>\$ 12,237,458</u>	<u>\$ 11,978,352</u>	<u>\$ 11,224,366</u>	<u>\$ 11,276,495</u>	<u>\$ 9,999,924</u>	<u>\$ 10,427,502</u>	<u>\$ 9,326,114</u>	<u>\$ 8,707,800</u>

SOURCE: Commission's financial records.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 CHARGEABLE AND NON-CHARGEABLE STAFF HOURS AND FULL TIME EQUIVALENTS BY ACTIVITY
 LAST TEN FISCAL YEARS
 (Unaudited)

	Staff Hours by Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Aging services	37,962.68	36,034.85	38,203.82	43,484.80	41,240.50	42,124.45	43,842.55	43,282.15	40,075.20	38,512.25
Regional transportation services	351.00	349.50	351.50	372.50	351.75	381.00	311.25	302.50	284.75	428.00
Workforce development	16,306.75	14,348.15	15,149.30	9,774.50	7,814.00	4,546.00	-	-	-	-
Planning and zoning services	4,017.55	4,027.25	4,163.00	4,417.25	3,689.75	5,428.75	5,696.75	4,180.50	5,347.50	5,482.05
Local government services	5,205.50	4,683.75	4,832.00	4,677.00	5,673.75	5,667.50	7,068.75	7,304.00	8,759.75	8,473.50
Economic development support services	2,578.00	2,064.50	1,552.25	2,744.50	2,261.25	2,455.50	1,644.50	1,456.00	1,831.75	1,979.50
Management of local development companies	9,384.75	8,286.25	7,431.00	6,696.50	6,536.75	6,418.50	6,498.25	5,910.75	6,404.50	6,641.00
Indirect cost fund	13,884.25	11,724.00	11,405.25	10,761.50	11,891.25	11,099.50	11,171.50	12,965.25	14,289.00	12,959.00
GIS and mapping services	-	-	-	-	-	-	-	-	-	-
Total chargeable hours	89,690.48	81,518.25	83,088.12	82,928.55	79,459.00	78,121.20	76,233.55	75,401.15	76,992.45	74,475.30
Paid time off	9,085.04	7,856.66	8,019.84	7,716.80	6,781.28	7,623.60	6,756.50	6,292.95	6,500.88	6,112.94
Holiday time off	4,612.65	4,192.60	3,793.40	3,775.00	3,578.80	3,630.00	3,171.00	2,850.20	3,085.20	3,041.80
Sick leave time	204.00	40.00	8.00	25.00	72.75	45.75	278.25	84.75	43.50	78.50
Other leave	16.00	16.00	82.00	140.00	94.00	72.00	113.00	132.00	96.00	133.20
Total non-chargeable hours	13,917.69	12,105.26	11,903.24	11,656.80	10,526.83	11,371.35	10,318.75	9,359.90	9,725.58	9,366.44
Total staff hours	103,608.17	93,623.51	94,991.36	94,585.35	89,985.83	89,492.55	86,552.30	84,761.05	86,718.03	83,841.74

	Full-Time Equivalent Staff by Fiscal Year									
	2018	2018	2017	2016	2015	2014	2013	2012	2011	2010
Aging services	18.25	17.32	18.37	20.91	19.83	20.25	21.08	20.81	19.27	18.52
Regional transportation services	0.17	0.17	0.17	0.18	0.17	0.18	0.15	0.15	0.14	0.21
Workforce development	7.84	6.90	7.28	4.70	3.76	2.19	NC	NC	NC	NC
Planning and zoning services	1.93	1.94	2.00	2.12	1.77	2.61	2.74	2.01	2.57	2.64
Local government services	2.50	2.25	2.32	2.25	2.73	2.72	3.40	3.51	4.21	4.07
Economic development support services	1.24	0.99	0.75	1.32	1.09	1.18	0.79	0.70	0.88	0.95
Management of local development companies	4.51	3.98	3.57	3.22	3.14	3.09	3.12	2.84	3.08	3.19
Indirect cost fund	6.68	5.64	5.48	5.17	5.72	5.34	5.37	6.23	6.87	6.23
GIS and mapping services	NC	NC	NC	NC	NC	NC	NC	NC	NC	NC
Total full-time equivalents	43.12	39.19	39.94	39.87	38.21	37.56	36.65	36.25	37.02	35.81
Paid time off	4.37	3.78	3.86	3.71	3.26	3.67	3.25	3.03	3.13	2.94
Holiday time off	2.22	2.02	1.82	1.81	1.72	1.75	1.52	1.37	1.48	1.46
Sick leave time	0.10	0.02	-	0.01	0.03	0.02	0.13	0.04	0.02	0.04
Other leave	0.01	0.01	0.04	0.07	0.05	0.03	0.05	0.06	0.05	0.06
Total full-time equivalents	6.70	5.83	5.72	5.60	5.06	5.47	4.95	4.50	4.68	4.50
Total full-time equivalents	49.82	45.02	45.66	45.47	43.27	43.03	41.60	40.75	41.70	40.31

Full-time equivalent is computed by dividing the number of hours by 2080 hours.

SOURCE: Employee time records.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION - COMPONENT UNITS
d/b/a CSRA BUSINESS LENDING
SUMMARY OF LOAN ACTIVITY BY FISCAL YEAR
(Unaudited)

	Loan Volume				Type of Loan Packaged or Approved					
	# of loans packaged or approved	# discontinued	# Closed	# carried forward	SBA 504's	CSRA Direct	SBA 7(a)'s packaged	CSRA Resource Development Agency	CSRA Rural Lending Authority	Micro Loan Program
FY 2019	35	-	24	35	24	1	-	7	3	-
FY 2018	27	-	17	35	18	1	-	3	4	-
FY 2017	37	2	23	35	29	3	-	2	3	-
FY 2016	32	1	30	31	17	5	-	4	6	-
FY 2015	32	-	29	32	21	4	-	3	4	-
FY 2014	43	1	30	42	25	6	-	6	5	-
FY 2013	35	2	32	33	27	6	-	-	2	-
FY 2012	41	-	34	41	33	N/A	-	4	4	-
FY 2011	50	1	55	49	38	N/A	1	1	7	3
FY 2010	54	1	37	55	45	N/A	1	3	4	1
FY 2009	32	-	46	32	22	N/A	-	5	4	1
FY 2008	51	5	50	46	37	N/A	2	4	5	2
FY 2007	53	3	50	50	43	N/A	-	4	5	1
FY 2006	52	2	34	50	37	N/A	1	4	9	1
FY 2005	39	5	42	34	27	N/A	1	3	7	1
FY 2004	44	2	38	42	21	N/A	3	8	9	1
FY 2003	41	3	27	38	16	N/A	4	3	11	4
FY 2002	29	2	39	27	8	N/A	6	6	9	N/A
FY 2001	43	4	38	39	23	N/A	6	5	8	N/A
FY 2000	40	2	32	38	20	N/A	1	3	16	N/A
FY 1999	36	4	30	32	16	N/A	1	5	14	N/A
FY 1998	33	3	31	30	16	N/A	3	6	5	N/A
FY 1997	33	2	31	31	22	N/A	1	2	4	N/A

Source: CSRA Business Lending Annual Reports

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 SCHEDULE OF INSURANCE IN FORCE
 (Unaudited)

NAME OF COMPANY	POLICY NUMBER	POLICY PERIOD FROM	COVERAGE	DETAILS
Cincinnati Insurance	EBA 002 97 45	7/1/2018	Commercial Automobile	\$500,000 Liability, \$100,000 Uninsured Motorist, \$250 deductible for comprehensive, \$250 deductible for comprehensive physical damage for each covered auto, \$500 deductible for collision physical damage for each covered auto, \$25,000 hired car physical damage.
Cincinnati Insurance	ECP 032 59 39	7/1/2018	Commercial General Liability	3626 Walton Way Extension, Suite 300 \$425,000 contents. \$2,000,000 business liability each occurrence, \$5,000 medical expenses to any one person. \$1,000,000 fire, explosion & water damage on any one occurrence. \$500 deductible property damage. \$50,000 Pension fiduciary liability.
Cincinnati Insurance	EMN 044 47 78	7/1/2018	Directors & Officers Liability	Claims made coverage limited to wrongful acts for which claims are first made against the policy insureds during the policy period. Maximum limit is \$3,000,000 with deductible of \$100,000. Includes coverage for employee discrimination, sexual harassment, and breach of either an implied or actual employment contract.
Cincinnati Insurance	ECP 032 59 39	7/1/2018	Commercial Umbrella Liability	Increases basic policy limits to \$5,000,000 for underlying policies.
Cincinnati Insurance	EWC 032 53 90-03	7/1/2018	Worker's compensation	Employees-Medical expenses related to on-the-job injuries. \$100,000 each accident, \$100,000 each employee, and a \$500,000 policy limit.
Unum	67551 011	1/1/94	Employee life insurance	Three times annual earning effective upon completion of 1 year of service.
Unum	67551 012	3/1/91	Long term disability	On the 91st day of being disabled, the employee is eligible to receive 60% of his monthly income up to \$5,000 per month.
Humana	72523	1/1/2018	Employees and family - Surgery, major medical, & hospitalization	Group HMO medical plan. Levels of coverage vary depending upon the employee's choice.
Humana	5173905	7/1/2018	Employees and family - dental coverage	Group dental with 100% preventive services, 80% basis services, and 50% major services. Deductible of \$25 and annual maximum of \$2,000.

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER
POPULATION OF COUNTIES IN THE CENTRAL SAVANNAH RIVER AREA
(Unaudited)**

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Burke	22,423	22,522	22,688	23,047	24,376	24,163	23,949	23,736	23,405	22,754
Columbia	154,291	151,579	147,450	145,896	136,763	134,238	131,713	129,189	128,112	109,100
Glascock	2,995	3,062	3,006	3,157	3,287	3,248	3,209	3,170	3,152	2,771
Hancock	8,348	8,561	8,640	8,506	9,481	9,468	9,455	9,441	9,435	9,568
Jefferson	15,430	15,648	15,916	16,268	17,333	17,256	17,179	17,101	17,052	16,454
Jenkins	8,683	8,767	8,849	9,303	8,471	8,444	8,417	8,389	9,092	8,595
Lincoln	7,915	7,880	7,828	7,614	7,882	7,906	7,930	7,953	7,962	8,098
McDuffie	21,531	21,498	21,490	21,889	22,693	22,532	22,371	22,209	21,911	21,551
Richmond	201,554	201,800	201,647	204,435	212,548	210,147	207,746	205,344	202,946	197,372
Taliaferro	1,608	1,628	1,593	1,674	1,608	1,630	1,652	1,674	1,683	1,884
Warren	5,251	5,303	5,442	5,413	5,788	5,799	5,810	5,280	5,557	5,908
Washington	20,386	20,313	20,457	20,690	21,864	21,731	21,599	21,466	21,642	20,937
Wilkes	9,876	9,892	9,805	9,855	10,558	10,563	10,567	10,572	10,583	10,262
	480,291	478,453	474,811	477,747	482,652	477,125	471,597	465,524	462,532	435,254

SOURCE: US Census Bureau and CSRA Regional Commission.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
UNEMPLOYMENT RATE
(Unaudited)

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Burke	5.9%	4.3%	5.8%	7.9%	8.1%	8.9%	11.7%	11.0%	11.0%	11.0%
Columbia	3.3%	3.5%	3.8%	4.8%	5.0%	6.0%	6.9%	6.6%	7.0%	7.0%
Glascock	4.4%	4.0%	4.9%	6.0%	6.2%	9.6%	12.4%	10.7%	12.2%	12.2%
Hancock	6.4%	5.8%	6.3%	8.7%	9.3%	10.9%	15.1%	16.8%	22.4%	22.4%
Jefferson	6.0%	5.3%	5.5%	7.3%	8.8%	12.5%	15.8%	14.1%	14.4%	14.4%
Jenkins	6.3%	4.9%	6.3%	7.5%	8.0%	13.3%	15.9%	17.0%	19.5%	19.5%
Lincoln	4.0%	4.7%	4.5%	5.9%	6.1%	8.0%	9.7%	9.5%	11.0%	11.0%
McDuffie	6.0%	6.2%	5.5%	7.2%	7.8%	9.1%	10.2%	9.5%	10.3%	10.3%
Richmond	5.0%	5.1%	5.2%	6.7%	7.2%	8.9%	10.1%	10.0%	10.3%	10.3%
Taliaferro	4.9%	4.8%	5.2%	6.0%	7.4%	9.7%	10.3%	10.5%	13.3%	13.3%
Warren	6.4%	5.5%	5.7%	7.1%	7.7%	10.9%	14.4%	14.5%	17.4%	17.4%
Washington	4.5%	4.6%	5.3%	6.5%	6.6%	9.7%	11.2%	11.0%	15.4%	15.4%
Wilkes	4.6%	4.2%	4.8%	6.9%	7.5%	8.9%	10.7%	10.5%	11.7%	11.7%
Georgia	3.6%	3.8%	4.2%	5.3%	5.8%	7.5%	8.3%	8.6%	9.7%	10.2%
United States	3.7%	3.9%	4.1%	4.8%	5.1%	5.9%	7.3%	8.9%	9.6%	9.6%

Source: Georgia Department of Labor; U.S. Bureau of Labor Statistics.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
MISCELLANEOUS STATISTICAL DATA
(Unaudited)

FORM OF MANAGEMENT: Executive Committee - Executive Director

ENABLING LEGISLATION: Sections 50-8-30 through 50-8-46 of the
Official Code of Georgia Annotated

AREA OF RESPONSIBILITY: 5,146 square miles, 13 counties,
39 municipalities

Industry Employment Distribution

<u>Rank</u>	<u>Industry Sector</u>	<u>Establishments</u>	<u>Employees</u>
1	Public Administration	543	38,858
2	Health Care and Social Assistance	1,144	25,979
3	Retail Trade (44 & 45)	1,422	21,302
4	Accommodation and Food Services	876	17,959
5	Manufacturing (31-33)	311	15,603
6	Construction	801	12,949
7	Admin., Support, Waste Mgmt, Remediation	513	11,217
8	Professional Scientific & Technical Svc	829	7,145
9	Wholesale Trade	354	4,940
10	Transportation and Warehousing	229	3,672

The table above shows the preliminary distribution of industries in Central Savannah River Workforce Investment Area, Georgia for the first Quarter of 2019.

Georgia Dept. of Labor, Workforce Statistics & Economic Research, Quarterly Census of Employment and Wages

POST SECONDARY EDUCATION IN THE CENTRAL SAVANNAH RIVER AREA

<u>ENROLLMENT</u>	
Augusta University	9,648
Augusta Technical College	6,476
East Georgia College	3,722
Oconee Fall Technical College	2,803
Virginia College-Augusta	1,603
Paine College	1,100

All of the institutions listed above are located in a CSRA county. The University of Georgia, Georgia Southern University, the University of South Carolina, Columbia, University of South Carolina at Aiken, and Mercer University are located within 125 of miles of CSRA counties.

COMMUNITY FACILITIES

13 community hospitals with 2,588 beds
1 military hospital
2 federal hospitals
32 nursing homes with 3,203 beds
127 public schools
33 private schools

SOURCE: Georgia Economic Profiles and CSRA Regional Commission

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SINGLE AUDIT SECTION

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CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

GRANTOR / PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL REVENUES EXPENDED	PASS THROUGH TO SUB RECIPIENTS
U. S. DEPARTMENT OF COMMERCE				
Direct Programs:				
Economic Development Support for Planning Organizations	11.302	ED17ATL3020018	\$ 68,576	\$ -
Economic Adjustment Assistance, Part of Public Works & Economic Development Cluster - Note 3.A	11.307	04-39-01849.01	2,010,288	-
Economic Adjustment Assistance, Part of Public Works & Economic Development Cluster - Note 3.B	11.307	04-79-07228	785,087	-
Total U. S. Department of Commerce			<u>2,863,951</u>	<u>-</u>
U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
Passed Through Georgia Department of Human Services (DHS):				
Aging Cluster:				
Aging Title III, Prt B: Grants for Support Services & Sr Centers	93.044	42700-373-0000071611	651,861	257,266
Aging Title III Prt C: Nutrition Services	93.045	42700-373-0000071611	766,113	766,113
Nutrition Services Incentive Program	93.053	42700-373-0000071611	171,288	171,288
Aging Cluster Total			1,589,262	1,194,667
Aging Title III, Part D, Disease Prevention & Health Promotion Services	93.043	42700-373-0000071611	41,463	34,292
National Caregiver Support (III-E)	93.052	42700-373-0000071611	234,530	14,737
Social Services Block Grant	93.667	42700-373-0000071611	160,634	24,334
Social Services Block Grant	93.667	42700-373-0000073436	51,693	41,693
Total Passed Through Georgia Department of Human Services			<u>2,077,582</u>	<u>1,309,723</u>
Passed Through Georgia Department of Community Health: (DCH):				
Community Care Services Program, Part of Medicaid Cluster	93.778	2017006	445,807	-
Total U.S. Health and Human Services			<u>2,523,389</u>	<u>1,309,723</u>
U. S. DEPARTMENT OF LABOR - EMPLOYMENT TRAINING ADMINISTRATION				
Passed Through GA Dept. of Economic Development - Workforce Division:				
WIOA Cluster:				
WIOA Adult Program	17.258	11-17-17-07-120	5,812	2,057
WIOA Adult Program	17.258	11-17-18-07-120	37,577	13,302
WIOA Adult Program	17.258	11-18-18-07-120	124,871	44,204
WIOA Adult Program	17.258	11-18-19-07-120	663,702	234,950
WIOA Youth Activities	17.259	15-17-17-07-120	217,308	8,697
WIOA Youth Activities	17.259	15-18-18-07-120	455,589	18,232
WIOA Dislocated Worker Formula Grants	17.278	31-17-17-07-120	25,410	3,489
WIOA Dislocated Worker Formula Grants	17.278	31-17-18-07-120	329,245	45,203
WIOA Dislocated Worker Formula Grants	17.278	31-18-19-07-120	181,617	24,935
WIOA Rapid Response	17.278	36-17-18-07-120	350,000	-
WIOA Rapid Response	17.278	36-18-18-07-120	100,769	-
WIOA Dislocated Worker Formula Grants	17.278	VET2-18-19-07-120	37,737	-
Employment Service/Wagner-Peyser Funded Activities	17.207	DEI-15-15-120	75,060	-
Total U.S. Department of Labor - Employment Training Administration			<u>2,604,697</u>	<u>395,069</u>

Continued on next page.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

GRANTOR / PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL REVENUES EXPENDED	PASS THROUGH TO SUB RECIPIENTS
U. S. DEPARTMENT OF DEFENSE				
Community Economic Adjustment Assistance for Compatible Use and Joint Land Use Studies	12.610	HQ00051510014	34,087	-
Total U. S. Department of Defense			34,087	-
U. S. DEPARTMENT OF TRANSPORTATION				
Passed Through Georgia Department of Transportation (GADOT): Planning Grant, Highway Planning & Construction Cluster	20.205	STPPI #0015270	6,273	-
Total U.S. Department of Transportation			6,273	-
U. S. DEPARTMENT OF AGRICULTURE				
Intermediary Relending Program, Note 3.C	10.767	Not Assigned	1,437,873	-
Total U.S. Department of Agriculture			1,437,873	-
Total Federal Assistance			\$ 9,470,270	\$ 1,704,792

Continued from previous page.

<p>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS JUNE 30, 2019</p>

(1) GENERAL

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal assistance programs of the Central Savannah River Area Regional Commission (Commission). The Commission reporting entity is defined in Note 1.A of the basic financial statements. Federal assistance received directly from federal or state agencies, as well as federal financial assistance passed through state agencies, are included on the schedule.

(2) BASIS OF ACCOUNTING

Except as noted in 3 below, the accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1.C of the basic financial statements. The Commission did not use the de-minimis indirect cost rate during the year ended June 30, 2019.

(3) SPECIFIC TO ITEM ON SCHEDULE

Note A - The reporting entity received a \$1,000,000 grant in a prior year to capitalize a revolving loan fund (RLF). All of the funds have been lent and the funds continue to revolve as payments are received. The expenditure of Federal awards is computed in accordance with the OMB Compliance Supplement for CFDA #11.307. The amount reported as Federal expenditures follows:

Balance of RLF loans outstanding at the end of the recipient's fiscal year	\$ 1,665,343
Cash and investment balance in the RLF at the end of the recipient's fiscal year	190,557
Administrative expenses paid out of RLF income during the recipient's fiscal year	
For the purposes of calculating federal expenditures, RLF recipients are not permitted to factor in an allowance for bad debt.	154,388
The unpaid principal of all loans written off during the recipient's fiscal year	<u>-</u>
Total	<u>2,010,288</u>
Multiply by the Federal Share of the RLF	<u>100%</u>
Expenditure of Federal Award CFDA #11.307	<u>\$ 2,010,288</u>

Note B – The reporting entity received a \$750,000 grant awarded on December 11, 2017 to capitalize a revolving loan fund (RLF), which requires a 50% match. As of June 30, 2019, all the funds have been lent and any future funds will revolve as payments are received. The expenditure of Federal awards is computed in accordance with the OMB Compliance Supplement for CFDA #11.307. The amount reported as Federal expenditures follows:

<p>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS JUNE 30, 2019</p>

Balance of RLF loans outstanding at the end of the recipient’s fiscal year	\$ 1,446,419
Cash and investment balance in the RLF at the end of the recipient’s fiscal year	123,484
Administrative expenses paid out of RLF income during the recipient’s fiscal year	-
For the purposes of calculating federal expenditures, RLF recipients are not permitted to factor in an allowance for bad debt.	270
The unpaid principal of all loans written off during the recipient’s fiscal year	-
Total expenditures of the RLF	<u>1,570,173</u>
Multiply by the Federal Share of the RLF	<u>50%</u>
Expenditure of Federal Award CFDA #11.307	<u><u>\$ 785,087</u></u>

Note C – The Central Savannah River Area Rural Lending Authority, Inc. (CSRA RLA) borrowed \$1,000,000 from the U. S. Department of Agriculture, Rural Development (USDA RD) under a loan agreement dated October 30, 1991. CSRA RLA executed a second loan agreement on July 26, 1994 with USDA RD to borrow an additional \$1,000,000. The CSRA RLA executed an assumption agreement on July 31, 1998 with Georgia Department of Community Affairs f/k/a GHFA Economic Financing Inc. (DCA) and USDA RD conferring to the CSRA RLA the rights and obligations under a note dated May 26, 1994. The principal balance of the note on July 31, 1998 was \$1,918,935. CSRA RLA executed a fourth agreement on December 13, 1999 with USDA RD to borrow an additional \$500,000. CSRA RLA executed a fifth agreement on June 26, 2001 with USDA RD to borrow an additional \$750,000. CSRA RLA executed a sixth agreement on June 25, 2018 with USDA RD to borrow an additional \$603,120, of which \$146,941 was drawn down as of June 30, 2019. As of year end, CSRA RLA has borrowed a total of \$5,315,876 from USDA RD.

Prior to July 1, 2018, \$3,696,193 principal was repaid. For the year ended June 30, 2019, \$181,810 principal was paid and an additional loan of \$146,941 was drawn down. At June 30, 2019, \$1,437,873 remains outstanding.

(4) NON-CASH AWARDS

The Commission did not have any non-cash awards during the fiscal year.



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Council Members
Central Savannah River Area
Regional Commission
Augusta, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of **Central Savannah River Area Regional Commission** (the "Commission"), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements, and have issued our report thereon dated December 13, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Commission's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Commission's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Macon, Georgia
December 13, 2019



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

**To the Council Members
Central Savannah River Area
Regional Commission
Augusta, Georgia**

Report on Compliance for Each Major Federal Program

We have audited the **Central Savannah River Area Regional Commission's** (the "Commission") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Commission's major federal programs for the year ended June 30, 2019. The Commission's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Commission's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Commission's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Commission's compliance.

Opinion on Each Major Federal Program

In our opinion, the Commission complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

Report on Internal Control Over Compliance

Management of the Commission is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Commission's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Macon, Georgia
December 13, 2019

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2019**

**SECTION I
SUMMARY OF AUDIT RESULTS**

Financial Statements

Type of auditor's report issued

Unmodified

Internal control over financial reporting:

Material weaknesses identified?

yes no

Significant deficiencies identified not considered
to be material weaknesses?

yes none reported

Noncompliance material to financial statements noted?

yes no

Federal Awards

Internal Control over major programs:

Material weaknesses identified?

yes no

Significant deficiencies identified not considered
to be material weaknesses?

yes none reported

Type of auditor's report issued on compliance for
major programs

Unmodified

Any audit findings disclosed that are required to
be reported in accordance with the Uniform
Guidance?

yes no

Identification of major program:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
93.044, 93.045, 93.053	Aging Cluster
10.767	Intermediary Relending Program

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2019**

**SECTION I
SUMMARY OF AUDIT RESULTS (Continued)**

Dollar threshold used to distinguish between Type A and Type B programs: **\$750,000**

Auditee qualified as low-risk auditee? **X yes no**

**SECTION II
FINANCIAL STATEMENT FINDINGS AND RESPONSES**

None reported

**SECTION III
FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS**

None reported

**SECTION IV
STATUS OF PRIOR YEAR AUDIT FINDINGS**

None reported

MISSION OF THE CSRA REGIONAL COMMISSOIN

The mission of the Central Savannah River Area Regional Commission is to provide planning, management and information services to our members in a professional, ethical, cost effective and efficient manner; and to serve as a forum for addressing the needs of local government and its citizens' needs.



**CSRA Regional Commission
3626 Walton Way Extension, Suite 300
Augusta, Georgia 30909**

**Tel: (706) 210-2000
Fax: (706) 210-2006**

Please visit our web site at <http://www.csrarc.ga.gov>